



# 2024-2025 PRELIMINARY BUDGET

Prepared by Mark Powell, Director of Business Services  
Board of Education Meeting June 12<sup>th</sup>, 2024

**FUND 10 – GENERAL FUND**

The purpose of General Fund 10 is to account for the educational programs/operations of the School District, excluding special education programs.

**REVENUES**

<b>Fund 10 - General Fund Revenue Projection</b>		
	<b>2023-24 Budget</b>	<b>2024-2025 Budget</b>
Local Tax Levy	\$26,009,169	\$29,018,641
Other Local Revenue	\$797,000	\$867,000
WI Inter-District Payments	\$4,858,840	\$5,102,840
State Categorical Aid	\$2,699,882	\$2,733,272
State Equalization Aid	\$19,283,164	\$19,283,164
Other State Revenue	\$1,182,985	\$1,182,985
Federal Revenue	\$287,510	\$257,510
Other Revenue	\$35,000	\$35,000
<b>Total Revenue</b>	<b>\$55,153,550</b>	<b>\$58,480,412</b>

**Local Tax Levy** - the amount that comes from property taxes after the State has deducted the District's Equalization Aid.

**Other Local Revenue** - admissions, lease/rent payments, interest, and student fees.

**WI Inter-District Payments** - payments received for students who open enroll into the district. The 2023-2024 open enrollment budget will be adjusted based on the actual number of students that attend in the fall of 2023. In addition to open enrollment, other types of payments from other WI school districts are budgeted here, such as reimbursement for homeless transportation.

**State Categorical Aid** - Transportation, Common School Funds (Library Aid) and Per-Pupil aid.

**State Equalization Aid** - State General Aid is financial assistance to public school districts for use in funding a broad range of school district operational expenditures. The purposes for which general aid can be used are not restricted as they would be in categorical aid programs.

**Other State Revenue** - Computer Aid, Exempt Personal Property and other special project aid from the state.

**Federal Revenue** - special project grants from the Federal Government such as Title Grants.

**Other Revenue** - Medicaid reimbursement, insurance dividends, E-Rate, refunds, and miscellaneous revenue.

**FUND 10 – GENERAL FUND**

<b>Expenses By Object - Fund 10</b>			
<b>Object</b>	<b>Description</b>	<b>2023-2024 Budget</b>	<b>2024-2025</b>
100/200	Salaries/Benefits	\$38,785,291	\$41,130,371
300	Purchased Services	\$6,406,975	\$6,674,856
400	Supplies/Non-Capital Objects	\$1,996,568	\$1,996,568
500	Capital Objects	\$684,984	\$684,984
600/700	Debt Service/Insurance & Judgments	\$1,208,900	\$1,429,985
800	Transfers	\$5,925,189	\$6,408,648
900	Other	\$145,643	\$155,000
	<b>Total</b>	<b>\$55,153,550</b>	<b>\$58,480,412</b>

- **Salaries/Benefits** - FICA, WRS, Health/Dental, LTD, Life and Post Retirement Benefits
- **Purchased Services** - Personal Services, Transportation, Utilities and Maintenance
- **Non-Capital Objects** - Supplies, Apparel, Textbooks & Workbooks
- **Capital Objects** - Equipment
- **Debt Retirement** - Capital lease payments and interest for cash flow borrow
- **Insurance** - Liability, Workers Compensation & Property
- **Transfers** - Special Education and Food Service (if needed)
- **Other Objects** - District Dues and Fees

**FUND 10 – GENERAL FUND**

**REVENUES vs. EXPENDITURES**

<b>Fund 10 - General Fund Revenues vs Expenditures</b>		
	<b>2023-2024 Budget</b>	<b>2024-2025 Budget</b>
Total Revenues	\$55,153,550	\$58,412,638
Total Expenditures	\$55,153,550	\$58,412,638
<b>Total</b>	<b>Balanced</b>	<b>Balanced</b>

**FUND 27 – SPECIAL EDUCATION**

The purpose of the Special Education Fund 27 is to account for special education programs and operations in the School District.

Revenues and Expenses must match at the end of the year, no fund balance is required.

<b>Fund 27 - Special Education Revenue Projections</b>		
	<b>2023-2024 Budget</b>	<b>2024-2025 Budget</b>
Operating Transfer	\$5,925,189	\$6,294,600
State Sources	\$2,188,283	\$2,400,000
Federal Sources	\$716,081	\$780,900
	\$8,829,553	\$9,475,500

**Operating Transfer** - Transfer from Fund 10 (General Fund)

**State Sources** - State Special Education Aid

**Federal Sources** - Special Education Grants such as Flow-Through and Preschool Flow-Through

<b>Fund 27 - Special Education Expenditures by Object</b>			
<b>Object</b>	<b>Description</b>	<b>2023-2024 Budget</b>	<b>2024-2025 Budget</b>
100/200	Salaries/Benefits	\$7,336,700	8,261,850
300	Purchased Services	\$966,500	\$1,148,050
400	Supplies/Non-Capital Objects	\$15,000	\$56,100
900	Dues and Fees	\$7,000	\$9,500
	Total	\$8,325,200	\$9,475,500

**FUND 50 – SCHOOL NUTRITION**

Operation of the School District’s Nutrition Program

Structured to be self-funded

<b>Fund 50 – SCHOOL NUTRITION Revenue Projection</b>		
	<b>2023-2024 Budget</b>	<b>2024-2025 Budget</b>
Food Sales	\$1,054,000	\$1,054,000
State Sources	\$28,000	\$28,000
Federal Sources	\$837,000	\$837,000
Other Sources	\$6,000	\$6,000
<b>Total Revenue</b>	<b>\$1,925,000</b>	<b>\$1,925,000</b>

<b>Fund 50 – SCHOOL NUTRITION Expenditures Projections</b>		
	<b>2023-2024 Budget</b>	<b>2024-2025 Budget</b>
Salaries/Benefits	\$959,695	\$1,031,000
Purchased Services	\$175,155	\$150,000
Food and Supplies	\$787,800	\$813,700
Dues and Fees	\$2,350	\$2,500
<b>Total</b>	<b>\$1,925,000</b>	<b>\$1,997,200</b>

**FUND 80 – COMMUNITY SERVICE FUND**

This fund accounts for activities and programs that are open to the community and are outside the District’s regular and extracurricular programs.

<b>Revenue</b>	<b>2023-2024 Budget</b>	<b>2024-2025 Budget</b>
Property Tax	\$750,000	\$770,555
Community Service Fees	\$370,000	\$390,000
Total	\$1,112,000	\$1,160,555

<b>Expenditures</b>	<b>2023-2024 Budget</b>	<b>2024-2025 Budget</b>
Salaries/Benefits	\$829,100	\$870,555
Purchased Services	\$267,900	\$275,000
Supplies	\$7,000	\$7,000
Dues and Fees	\$8,000	\$8,000
Total	\$1,112,000	\$1,160,555

**Uses of Fund 80 at Monona Grove School District:**

- Community Communications and Engagement
- Wrap Around Care Programming
- Funding the Aquatics Center
- Family and Community Specialist Funding
- Custodial salaries and benefits associated with Community Use of Facilities
- Assist with funding of Auditorium
- Summer Camps
- School Resource Officer and Community Cable Personnel and equipment