WEST BLOOMFIELD SCHOOL DISTRICT

2023-2024 BUDGET - ALL FUNDS

June 24, 2024

West Bloomfield School District

PORTRAIT of a GRADUATE

Board of Education:
Mrs. Stacy Brickman, President
Dr. Nelson Hersh, Vice President
Mrs. Julie Beaty, Secretary
Mrs. Carol Finkelstein, Treasurer
Mrs. Deborah Evans, Trustee
Mrs. Ashley Davis, Trustee
Mr. WM Art Holdsworth, Trustee

Dania H. Bazzi, Ph.D.
Superintendent of Schools

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
WEST BLOOMFIELD SCHOOL DISTRICT

RESOLVED, that this resolution is to amend the general appropriations of the West Bloomfield School District for the fiscal year 2023-2024.

AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the West Bloomfield School District.

This resolution shall take effect on June 24, 2024

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the West Bloomfield School District for the fiscal year 2023-2024 is as follows:

REVENUE

Local Sources		$13,719,224
State Sources		59,482,264
Federal Sources		3,961,805
Other LEA's/ISD's/Sale of Property		6,155,943
Transfers in from Other Funds		40,000
TOTAL REVENUE		$83,359,236
Fund Balance, July 1, 2023	$13,421,515	
Fund Balance Available to Appropriate		13,421,515
TOTAL AVAILABLE TO APPROPRIATE		$96,780,751

BE IT FURTHER RESOLVED, that $85,361,872 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below.

EXPENDITURES

Instruction	$49,988,290
Supporting Services	34,770,129
Community Services	394,284
Payments to Other Govt. Agencies	0
Other Financing Uses-Debt Service Principal/Interest	72,697
Transfers Out to Other Funds	136,472
TOTAL APPROPRIATED	$85,361,872

Budgeted Ending Fund Balance in the General Fund for Fiscal Year 2023-2024 is $11,418,879.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the West Bloomfield School District for the fiscal year 2023-2024 is as follows:

REVENUE

Local Sources		$724,647
State Sources		74,116
Federal Sources		1,008,132
TOTAL REVENUE		$1,806,895
Fund Balance, July 1, 2023	$2,640,386	
Fund Balance Available to Appropriate		2,640,386
TOTAL AVAILABLE TO APPROPRIATE		$4,447,281

BE IT FURTHER RESOLVED, that $3,358,784 of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below.

EXPENDITURES

Supporting Services	$3,318,784
Transfers Out to Other Funds	40,000
TOTAL APPROPRIATED	$3,358,784

Budgeted Ending Fund Balance in the Food Service Fund for Fiscal Year 2023-2024 is $1,088,497

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the COMMUNITY SERVICE FUND of the West Bloomfield School District for the fiscal year 2023-2024 is as follows:

REVENUE

Local Sources		$2,241,200
Federal Sources		$849,232
Transfers in from Other Funds		136,472
TOTAL REVENUE		$2,377,672
Fund Balance, July 1, 2023	$0	
Fund Balance Available to Appropriate		0
TOTAL AVAILABLE TO APPROPRIATE		$2,377,672

BE IT FURTHER RESOLVED , that $2,377,672 of the total available to appropriate in the COMMUNITY SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below.

EXPENDITURES

Community Services	$2,377,672
TOTAL APPROPRIATED	$2,377,672

Budgeted Ending Fund Balance in the Community Service Fund for Fiscal Year 2022-23 is $0.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **DEBT SERVICE FUND** of the West Bloomfield School District for the fiscal year 2023-2024 is as follows:

REVENUE

Local Sources		$13,938,400
State Sources		68,000
Federal Sources		266,067
TOTAL REVENUE		$14,272,467
Fund Balance, July 1, 2023	$3,934,732	
Fund Balance Available to Appropriate		3,934,732
TOTAL AVAILABLE TO APPROPRIATE		$18,207,199

BE IT FURTHER RESOLVED , that $16,074,196 of the total available to appropriate in the **DEBT SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below.

EXPENDITURES

Redemption of Bond Principal	$9,135,000
Interest on Bonded Debt	$6,892,696
Paying Agent and Other Fees	46,500
TOTAL APPROPRIATED	$16,074,196

Budgeted Ending Fund Balance in the **Debt** Service Fund for Fiscal Year 2023-2024 is $2,133,003.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SINKING FUND** of the West Bloomfield School District for the fiscal year 2023-2024 is as follows:

REVENUE		
Local Sources		$2,730,000
TOTAL REVENUE		$2,730,000
Fund Balance, July 1, 2023	$2,183,614	
Fund Balance Available to Appropriate		2,183,614
TOTAL AVAILABLE TO APPROPRIATE		$4,913,614

BE IT FURTHER RESOLVED, that $2,182,619 of the total available to appropriate in the **SINKING FUND** is hereby appropriated in the amounts and for the purposes set forth below.

EXPENDITURES	
Supporting Services	$220,000
Building & Site Improvements	1,266,004
Principal & Interest on Loan	696,615
TOTAL APPROPRIATED	$2,182,619

Budgeted Ending Fund Balance in the Sinking Fund for Fiscal Year 2023-2024 is $2,730,995.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **STUDENT ACTIVITY SPECIAL REVENUE FUND** of the West Bloomfield School District for the fiscal year 2023-2024 is as follows:

REVENUE		
Local Sources		$789,000
TOTAL REVENUE		$789,000
Fund Balance, July 1, 2023	$933,736	
Fund Balance Available to Appropriate		933,736
TOTAL AVAILABLE TO APPROPRIATE		$1,722,736

BE IT FURTHER RESOLVED, that $789,000 of the total available to appropriate in the **STUDENT ACTIVITY SPECIAL REVENUE FUND** is hereby appropriated in the amounts and for the purposes set forth below.

EXPENDITURES	
Other Expenditures-Student Activities	$789,000
TOTAL APPROPRIATED	$789,000

Budgeted Ending Fund Balance in the Student Activity Special Revenue Fund for Fiscal Year 2023-2024 is $933,736.