

Douglas County School District Financial Plan & Budget

Final Revised Budget | 2023-2024



2023-2024 Final Revised Budget Table of Contents

Members of Board of Education and Cabinet	2
DCSD Budget Commitments for 2023-2024..	3
2023-2024 Changes to Budget Since Adoption	4
School vs School Support vs Central	5
2023-2024 Use of District Contingency.....	6
Summary of Combined General Funds.....	7
Summary of Special Revenue Funds.....	8
Summary of Other District Funds	9
Budgeted Revenues - Adopted	10
Budgeted Revenues - Final Revised	11
Budgeted Expenditures - Adopted	12
Budgeted Expenditures - Final Revised.....	13
Staff Position Budgets	14
Combined General Fund Budgets	
General Fund Revenues	16
General Fund Expenditures.....	17
Outdoor Education Fund 13.....	18
Capital Projects Fund 14	19
Full Day Kindergarten Fund 15.....	20
Transportation Fund 25.....	21
Special Revenue Fund Budgets	
Nutrition Services NSLP Fund 21	24
Nutrition Services Non-NSLP Fund 28.....	25
Governmental Designated Purpose Grants Fund 22	26
Pupil Activity Fund 23.....	27
Athletics and Activities Fund 26.....	28
Child Care Fund 29.....	29
Debt Service & Lease Payment Fund Budgets	
Bond Redemption Fund 31.....	32
Certificate of Participation (COP) Lease Payment Fund 39.....	33
Building Fund Budgets	
Bond Building Fund 41	36
Certificate of Participation (COP) Building Fund 45	37

2023-2024 Final Revised Budget Table of Contents

Internal Service Fund Budgets

Medical and Dental Fund 65.....	40
Short Term Disability Insurance Fund 66 ..	41

Trust Fund Budgets

Private Purpose Trust Fund 75	44
-------------------------------------	----

Charter School Budgets

Charter Schools Summary of Revenues and Expenditures.....	46
Academy Charter School.....	47
American Academy Charter School	48
Aspen View Academy Charter School.....	49
Ben Franklin Academy Charter School.....	50
Challenge to Excellence Charter School.....	51
DCS Montessori Charter School	52
Global Village Academy Charter School.....	53
Hope Online Learning Academy	54
Leman Academy of Excellence Charter School	55
North Star Academy Charter School.....	56
Parker Core Knowledge Charter School	57
Parker Performing Arts Academy Charter School.....	58
Platte River Academy Charter School.....	59
Renaissance Secondary Charter School.....	60
SkyView Academy Charter School.....	61
STEM School Highlands Ranch.....	62
World Compass Academy Charter School.....	63

Resolutions

2023-2024 Final Revised Appropriation Resolution	66
2023-2024 Final Revised Use of Fund Balance Resolution	67



EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

BOARD OF EDUCATION

Christy Williams
President
Director, District E

Kaylee Winegar
Vice President
Director, District G

Valerie Thompson
Treasurer
Director, District F

Becky Myers
Secretary
Director, District D

Susan Meek
Director, District A

Brad Geiger
Director, District C

Tim Moore
Director, District B

MEMBERS OF CABINET

Erin Kane
Superintendent

Steve Colella
Chief of Staff

Danelle Hiatt
Deputy Superintendent

Danny Winsor
Assistant Superintendent

Matt Reynolds
Learning Services Officer

Jana Schleusner
Chief Financial Officer

Mark Blair
Chief Technology Officer

Richard Cosgrove
Chief Operations Officer

Amanda Thompson
Chief Human Resources Officer

Stacy Rader
Communications Officer

Mary Kay Klimesh
General Counsel

DOUGLAS COUNTY SCHOOL DISTRICT BUDGET COMMITMENTS FOR 2023-2024

Douglas County School District will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports.

The largest budget priority for 2023-2024 was to continue to invest in DCSD employees with the goal to be able to recruit, retain, develop and reward the best employees for students. Staff continually refine the Site-Based Budget (SBB) weighted student funding methodology for neighborhood schools and prioritize the ability for schools to maintain school purchasing power to offset compensation increases. Compared to 2022-2023 actual revenue and expenditures within the General Fund, the 2023-2024 Final Revised Budget presents a 15% increase in General Fund revenue and 20% increase in General Fund expenditures and transfers.

DCSD transitioned away from zero-based budgeting to priorities based budgeting for 2022-2023 and continued to use priorities based budgeting in 2023-2024. The priorities of the budget are aligned with the Superintendent Kane's priorities and reflect the cost of necessary support and services for schools and students.

On June 20, 2023, the DCSD Board of Education adopted a budget that used \$1.2 million of fund balance within the General Fund (where budgeted expenditures exceed budgeted revenue). The School Finance Act set the Per Pupil Revenue for DCSD at \$10,145 which represented a \$954 per student increase from the 2022-2023 Adopted Budget. Funded Pupil Count (FPC) projections were lower for 2023-2024 than 2022-2023 with 422 less funded pupils including charter school funded pupils. Overall, this increase to Per Pupil Revenue and combined with decrease in Funded Pupil Count equated to an overall increase in Total Program for DCSD of \$51.4 million year-over-year. The Colorado Department of Education has revised the Per Pupil Revenue to reflect actual student enrollment statewide as well as certification of mill levies for property tax collection which affects the local share of the Total Program formula. This was reflected within the State's Supplemental Budget signed by the Governor in March 2024. Changes to enrollment and the associated Funded Pupil Count after the Adopted Budget are outlined on page 3. As part of the 2023-2024 Final Revised Budget, staff recommend that the Board of Education approve a \$33.4 million use of fund balance within the General Fund which includes the \$20 million capital transfer set aside for 5B One-Time Bridge (Emergency Capital Needs) that was reserved in the Revised Budget in January. With this budgeted use of fund balance, District unassigned reserves will be budgeted at \$50.7 million.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District-authorized charter schools based on charter schools' actual funded pupil count in the 2023-2024 Final Revised Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.

2023-2024 CHANGES TO BUDGET SINCE ADOPTION ON JUNE 20, 2023

The District's financial plan, adopted in June of the year prior to the budget year, may be amended with respect to both revenues and expenditures by the Board of Education prior to January 31st of the current year. After January 31st, supplemental budgets may be amended when money for a specific purpose, other than ad valorem taxes, becomes available to meet a contingency per C.R.S. 22-44-110(5). The Board of Education may revise the total budget for any of the funds due to unforeseen circumstances that did not exist at the time of the original budget adoption, such as emergencies or unanticipated revenues.

School districts in Colorado are funded based on the Student October Count. The Adopted Budget was built with projected enrollment before Student October Count. Year-over-year from October 2022 to October 2023, DCSD FPC decreased 1,304 funded pupils from 63,158 to 61,854. Year-over-year DCSD enrollment (all students) decreased 908 students from 62,872 to 61,964. Of this decrease in students, 165 were in charter schools which means district-run schools actually decreased 743 students year over year. The decrease in FPC is greater than the decrease in enrollment due to the exclusion of Early Childhood from the FPC calculation in 2023. October 2023 compared to projected funded pupil count for 2023-2024 resulted in a decrease of 882 funded pupils from 62,736 to 61,854. The major cause of the decrease from projected enrollment was due to decreased enrollment at HOPE Online, a multi-district online charter school within DCSD. The decrease in funded pupil count resulted in a decrease of \$8.8 million from the Adopted to Revised Budget in the Total Program formula; however this was later partially offset by the increase in the Per Pupil Revenue within the State Supplemental budget.

The decrease in the Total Program formula due to funded pupil count was partially offset by an increase in Per Pupil Revenue for the Final Revised Budget. Per Pupil Revenue (PPR) for DCSD increased from \$10,145 to \$10,223 with the State's Supplemental budget. This is now a net decrease in Total Program funding of \$4.1 million compared to the Adopted Budget. Overall, with the majority of the decrease in funded pupils compared to projected enrollment concentrated within charter schools, the decrease in funding was largely passed on to charter schools.

In addition to the changes in funding from the School Finance Act, the final revised budget reflects the 2023 Mill Levy Override passed since the budget was adopted providing an additional \$66 million for compensation and safety needs for DCSD and its charter schools. More information on the 2023 Mill Levy Override is available on page 5.

The most significant revisions to the General Fund since the first Revised Budget in January 2024 are as follows:

- Updated Equalization Entitlements for state share of Total Program funding from State Supplemental
- Addition of Newcomer Funding per HB24-1389
- Reallocate \$20 million commitment to potential set aside for 5B One-Time Bridge (Emergency Capital Needs) to individual projects to be spent beginning in spring 2024 with majority of funding transferred to Capital Projects Fund
- Addition of retention stipends to DCSD staff employed as of June 2024 returning and continuing employment through September 2024 similar to the past two years' retention stipends.

2023-2024 BUDGET COMBINED GENERAL FUND SCHOOL vs. SCHOOL SUPPORT vs. CENTRAL

The following illustrative example demonstrates that approximately 67% of Combined General Fund expenditures (excluding Charter School Pass Through) are spent directly in schools.

Per Pupil Expense: Neighborhood Schools Only

Expenditures	2023-2024 Adopted		2023-2024 Revised		2023-2024 Final Revised	
	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense
School Managed Expenditures						
Site Based Budget Allocation	\$ 4,701	36.0%	\$ 4,711	34.0%	\$ 4,711	33.7%
Discretionary (SBB Allocation)	925	7.1%	1,221	8.8%	1,223	8.8%
Non-Discretionary (SBB Allocation)	3,053	23.4%	3,073	22.2%	3,075	22.0%
Alternative School Allocation	386	3.0%	386	2.8%	381	2.7%
Department Head Pay	9	0.1%	9	0.1%	9	0.1%
Total Direct School Expenditures	\$ 9,073	69.5%	\$ 9,400	67.9%	\$ 9,399	67.3%
School Support Expenditures						
SPED and ECE SPED - Non SBB Allocation	\$ 775	5.9%	\$ 852	6.2%	\$ 859	6.2%
Transportation Interfund Transfer	568	4.3%	615	4.4%	588	4.2%
Operations and Maintenance	451	3.5%	476	3.4%	478	3.4%
Student Support Services	393	3.0%	475	3.4%	538	3.9%
Utilities	286	2.2%	290	2.1%	297	2.1%
Athletics and Activities	151	1.2%	156	1.1%	156	1.1%
Security	140	1.1%	215	1.6%	224	1.6%
Post Secondary Education	230	1.8%	238	1.7%	242	1.7%
Curriculum, Instruction and Professional Growth	72	0.5%	119	0.9%	118	0.8%
Internet and Phones Service	33	0.3%	34	0.2%	34	0.2%
Assessment	51	0.4%	49	0.4%	48	0.3%
Choice Office and Home Education Partnership	32	0.2%	32	0.2%	32	0.2%
Planning and Construction and Chief Operating Officer	29	0.2%	29	0.2%	31	0.2%
Classroom Applications Licensing and Support	11	0.1%	13	0.1%	13	0.1%
Total School Support Expenditures	\$ 3,221	24.7%	\$ 3,594	25.9%	\$ 3,657	26.2%
System Wide Expenditures						
Information Technology	\$ 149	1.1%	\$ 204	1.5%	\$ 238	1.7%
Business Services	123	0.9%	130	0.9%	131	0.9%
Human Resources	85	0.7%	89	0.6%	89	0.6%
Workday, Infinite Campus and Other Systems Licensing and Support	69	0.5%	69	0.5%	69	0.5%
Worker's Compensation	53	0.4%	57	0.4%	53	0.4%
Risk Management	69	0.5%	74	0.5%	81	0.6%
Firewall, Servers, Other Operations Licensing and Support and Data Center	61	0.5%	61	0.4%	61	0.4%
School Leadership	45	0.3%	64	0.5%	64	0.5%
Legal	32	0.2%	32	0.2%	32	0.2%
Communications	26	0.2%	30	0.2%	33	0.2%
Superintendent	14	0.1%	15	0.1%	19	0.1%
Board of Education	13	0.1%	14	0.1%	18	0.1%
Sick Leave Severance	11	0.1%	11	0.1%	11	0.1%
Mobile Moves	14	0.1%	9	0.1%	11	0.1%
Total System Wide Expenditures	\$ 764	5.8%	\$ 860	6.2%	\$ 910	6.5%
Total Per Pupil Expenditures	\$ 13,058	100.0%	\$ 13,855	100.0%	\$ 13,966	100.0%

2023-2024 USE OF DISTRICT CONTINGENCY

The 2023-2024 Adopted Budget included \$6,827,000 of District contingency. As of May 28, 2024 the contingency has a remaining balance of \$787,487. The following uses have been approved by the Superintendent's Cabinet since July 1, 2023. All uses are organized chronologically based on approval date.

2023-2024 General Fund Contingency As of May 28, 2024

Adopted Budget Contingency Beginning Balance	\$ 6,827,000
<u>Use of Contingency</u>	
Aug-23 Fiber cabling for Stone Canyon	\$ 225,000
Aug-23 Student Learning Plan software and School Resource Officer contract shortfall	\$ 346,235
Aug-23 Athletics and Activities support	\$ 12,814
Aug-23 Substitute coverage for Special Education staff professional development	\$ 298,000
Aug-23 Third Party Special Needs & Foster Student Transportation	\$ 1,640,980
Sep-23 Student Support Services contractors for mental health and health wellness services	\$ 54,120
Sep-23 Additional school-based Special Education staff	\$ 316,316
Oct-23 Additional school-based Special Education staff	\$ 209,620
Nov-23 Additional school-based Special Education staff	\$ 69,938
Dec-23 Auditing of website and communications materials for ADA/accessibility compliance	\$ 20,000
Dec-23 Infrastructure improvements to increase network bandwidth	\$ 240,000
Dec-23 Waste Management trash utilities contract increase	\$ 125,178
Jan-24 Fiber upgrades at Stone Canyon	\$ 920,000
Jan-24 Increase Special Education out of district tuition for facility placements	\$ 779,951
Jan-24 Reimburse portion of Third Party Special Needs Transportation	\$(1,200,000)
Feb-24 Increase snow removal contracted service	\$ 300,000
Feb-24 Additional school-based Special Education staff	\$ 429,176
Mar-24 Property Insurance deductible payments for claims	\$ 300,000
Mar-24 Water line repairs for Stone Canyon	\$ 75,000
Apr-24 Early Childhood playground modification	\$ 15,160
May-24 Additional Stone Canyon program support due to cancellations from water issues	\$ 22,025
May-24 Legacy Campus floor replacement from water damage	\$ 800,000
May-24 Special Education classroom modification/renovation	\$ 40,000
 Total Use of Contingency	 \$ 6,039,513
 Contingency Balance	 \$ 787,487
 Contingency Balance % Remaining	 12%

SUMMARY OF COMBINED GENERAL FUNDS 2023-2024 FINAL REVISED BUDGET

	General Fund (10)	Outdoor Education Fund (13)	Capital Projects Fund (14)	Full Day Kindergarten Fund (15)	Transportation Fund (25)
Beginning Fund Balance	\$ 156,071,067	\$ 104,615	\$ 17,007,255	\$ -	\$ 2,729,579
Revenues					
Property Taxes	\$ 421,994,956	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	34,090,662	-	-	-	-
Other Local Income	34,388,258	1,438,860	3,556,561	-	1,661,775
Intergovernmental	387,785,470	27,476	-	-	5,063,728
Other	-	-	-	-	-
Total Revenues	\$ 878,259,346	\$ 1,466,336	\$ 3,556,561	\$ -	\$ 6,725,503
Expenditures					
Salaries	401,310,361	926,297	-	-	14,637,885
Benefits	144,214,645	309,247	-	-	6,298,673
Purchased Services	55,529,309	149,290	340,194	-	9,707,666
Contracts w/ Charter Schools	194,855,066	-	-	-	-
Supplies	47,429,702	171,610	-	-	3,256,972
Equipment	-	-	35,199,195	-	97,645
Other	4,016,849	36,358	-	-	(913,443)
Total Expenditures	\$ 847,355,932	\$ 1,592,802	\$ 35,539,389	\$ -	\$ 33,085,398
BOE Contingency	\$ 787,487	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 30,115,927	\$ (126,466)	\$ (31,982,828)	\$ -	\$ (26,359,895)
Transfers In/(Out)	(63,535,064)	22,706	25,444,309	-	25,993,112
Net Change in Fund Balance	\$ (33,419,137)	\$ (103,760)	\$ (6,538,519)	\$ -	\$ (366,783)
Ending Fund Balance	\$ 122,651,930	\$ 855	\$ 10,468,736	\$ -	\$ 2,362,796
TABOR Reserve	20,645,000	-	-	-	-
BOE Reserve	20,645,000	-	-	-	-
School Carry Over Reserve	19,775,125	-	2,331,424	-	-
Medicaid Carry Over Reserve	1,273,670	-	-	-	-
Multi-Year Lease Reserve	3,218,115	-	-	-	-
SPED/Mental Health Reserve	47,903	-	-	-	-
Mental Health and Security Grant	28,502	-	-	-	-
Set Aside for 5B One-Time Bridge (Emergency Capital Needs)	2,314,725	-	-	-	-
Assignment of 2023 Mill Levy Override	601,789	-	-	-	-
Assignment of 2018 Mill Levy Override	3,372,977	-	-	-	-
Ending Fund Balance - after reserves	\$ 50,729,124	\$ 855	\$ 8,137,312	\$ -	\$ 2,362,796

- General Fund 10 - accounts for 75% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Adventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.
- Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

SUMMARY OF SPECIAL REVENUE FUNDS

2023-2024 FINAL REVISED BUDGET

	Nutrition Services NSLP Fund (21)	Nutrition Services Non-NSLP Fund (28)	Governmental Designated Purpose Grants Fund (22)	Pupil Activity Fund (23)	Athletics and Activities Fund (26)	Child Care Fund (29)
Beginning Fund Balance	\$ 5,079,435	\$ -	\$ -	\$ -	\$ 2,903,952	\$ 5,782,084
Revenues						
Property Taxes	-	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	6,677,974	-	67,190	-	14,431,662	10,203,710
Intergovernmental	26,502,364	-	17,688,385	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 33,180,338	\$ -	\$ 17,755,575	\$ -	\$ 14,431,662	\$ 10,203,710
Expenditures						
Salaries	11,495,245	-	9,330,538	-	6,735,319	7,956,902
Benefits	4,584,542	-	3,004,107	-	1,660,535	2,486,718
Purchased Services	331,329	-	3,216,348	-	4,455,775	1,637,113
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	18,991,995	-	1,393,770	-	6,825,353	386,854
Equipment	275,000	-	183,237	-	442,401	-
Other	1,202,500	-	627,575	-	553,106	786,208
Total Expenditures	\$ 36,880,611	\$ -	\$ 17,755,575	\$ -	\$ 20,672,489	\$ 13,253,795
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ (3,700,273)	\$ -	\$ -	\$ -	\$ (6,240,827)	\$ (3,050,085)
Transfers In/(Out)	2,879,595	-	-	-	6,512,459	1,563,758
Net Change in Fund Balance	\$ (820,678)	\$ -	\$ -	\$ -	\$ 271,632	\$ (1,486,327)
Ending Fund Balance	\$ 4,258,757	\$ -	\$ -	\$ -	\$ 3,175,584	\$ 4,295,757
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	3,175,584	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Set Aside for 5B One-Time Bridge (Emergency Capital Needs)	-	-	-	-	-	-
Assignment of 2023 Mill Levy Override	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 4,258,757	\$ -	\$ -	\$ -	\$ -	\$ 4,295,757

- *Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program*
- *Nutrition Services Non-NSLP Fund 28 – accounted for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program; this fund will not be used in 2023-2024 due to the Healthy School Meals for All program implementation*
- *Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)*
- *Pupil Activity Fund 23 – accounted for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations; this fund will not be used in 2023-2024*
- *Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools*
- *Child Care Fund 29 – accounts for the financial activity associated with the 45 Before and After School Care programs at District schools*

SUMMARY OF OTHER DISTRICT FUNDS

2023-2024 FINAL REVISED BUDGET

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41 and 45)	Medical and Dental Fund (65)	Short Term Disability Insurance Fund (66)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 77,167,416	\$ 4,724	\$ 7,909,008	\$ 957,265	\$ 248,732	\$ 24,379
Revenues						
Property Taxes	53,918,578	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	3,813,895	2,454	575,963	59,497,909	838,064	52,000
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 57,732,473	\$ 2,454	\$ 575,963	\$ 59,497,909	\$ 838,064	\$ 52,000
Expenditures						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased Services	5,297	4,064	18,294	59,155,386	790,098	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Equipment	-	-	8,466,677	-	-	-
Other	53,027,969	1,119,125	-	-	-	48,000
Total Expenditures	\$ 53,033,266	\$ 1,123,189	\$ 8,484,971	\$ 59,155,386	\$ 790,098	\$ 48,000
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 4,699,207	\$ (1,120,735)	\$ (7,909,008)	\$ 342,523	\$ 47,966	\$ 4,000
Transfers In/(Out)	-	1,119,125	-	-	-	-
Net Change in Fund Balance	\$ 4,699,207	\$ (1,610)	\$ (7,909,008)	\$ 342,523	\$ 47,966	\$ 4,000
Ending Fund Balance	\$ 81,866,623	\$ 3,114	\$ -	\$ 1,299,788	\$ 296,698	\$ 28,379
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Set Aside for 5B One-Time Bridge (Emergency Capital Needs)	-	-	-	-	-	-
Assignment of 2023 Mill Levy Override	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 81,866,623	\$ 3,114	\$ -	\$ 1,299,788	\$ 296,698	\$ 28,379

- *Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election*
- *COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund*
- *Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation*
- *Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs*
- *Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, Renaissance Secondary and Ponderosa High Schools*

BUDGETED REVENUES

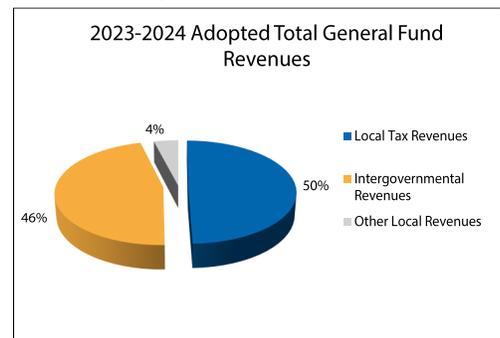
ADOPTED AS OF JUNE 20, 2023

The funded pupil count (FPC) in 2023-2024 was projected to be 62,736, of which 2,200 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils and full day kindergarten students count as 1.00 funded pupils. Beginning with 2023-2024, early childhood education enrollment is not included within the funded pupil count calculation as the implementation of Universal Preschool (UPK) provides funding through the Department of Early Childhood and not the Department of Education and associated School Finance Act. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2023-2024 was projected to be 63,895 including UPK.

TOTAL SOURCES BY FUND	2023-2024 Adopted Budgeted Revenues			
	Fund	Beginning Fund Balance	Revenues	Transfers In
General (see chart below)	\$ 145,532,507	\$ 807,379,286	\$ -	\$ 952,911,793
Outdoor Education	89,826	1,533,101	23,084	1,646,011
Capital Projects	16,947,424	496,370	59,923	17,503,717
Full Day Kindergarten	-	-	-	-
Transportation	2,095,782	6,638,388	25,207,437	33,941,607
Total Combined General Fund	\$ 164,665,539	\$ 816,047,145	\$ 25,290,444	\$ 1,006,003,128
Nutrition Services NSLP	3,329,009	28,818,249	1,045,352	33,192,610
Nutrition Services Non-NSLP	-	-	-	-
Governmental Designated Purpose Grants	-	15,945,449	-	15,945,449
Pupil Activity	1,024,078	-	-	1,024,078
Athletics and Activities	2,452,815	14,077,662	6,334,674	22,865,151
Child Care	4,456,753	10,753,476	1,075,537	16,285,766
Total Special Revenue Fund	\$ 11,262,655	\$ 69,594,836	\$ 8,455,563	\$ 89,313,054
Bond Redemption	73,192,652	57,148,726	-	130,341,378
Certificates of Participation (COP) Lease Payments	2,453	2,454	1,119,125	1,124,032
Total Debt Service and Lease Payment Fund	\$ 73,195,105	\$ 57,151,180	\$ 1,119,125	\$ 131,465,410
Bond Building	5,107,056	250,000	-	5,357,056
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 5,107,056	\$ 250,000	\$ -	\$ 5,357,056
Medical and Dental	503,502	59,497,909	-	60,001,411
Short Term Disability Insurance	214,350	671,269	-	885,619
Total Internal Service Fund	\$ 717,852	\$ 60,169,178	\$ -	\$ 60,887,030
Private Purpose Trust	24,379	52,000	-	76,379
Total Trust and Agency Fund	\$ 24,379	\$ 52,000	\$ -	\$ 76,379

2023-2024 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 10,145
Mill Levy Override	1,175
Other Intergovernmental Revenue	812
School-Based Revenue	159
SOT Out of Formula	215
Charter Purchased Service Revenue	160
Other Local Revenue	204
Total Per Pupil Revenue	\$ 12,869



BUDGETED REVENUES

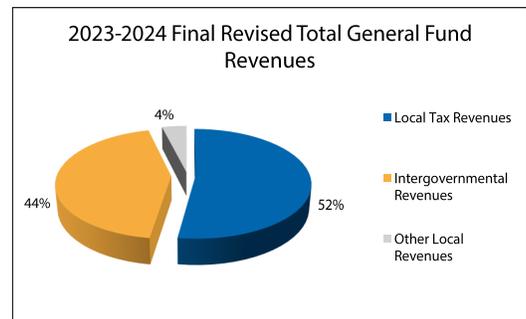
FINAL REVISED AS OF JUNE 18, 2024

The actual funded pupil count (FPC) in 2023-2024 is 61,854 of which 1,357 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils. Beginning with 2023-2024, early childhood education enrollment is not included within the funded pupil count calculation as the implementation of Universal Preschool (UPK) provides funding through the Department of Early Childhood and not the Department of Education and associated School Finance Act. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2023-2024 is 61,964 including UPK which is a decrease of 908 students from 2022-2023.

TOTAL SOURCES BY FUND	2023-2024 Final Revised Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 156,071,067	\$ 878,259,346	\$ -	\$ 1,034,330,413
Outdoor Education	104,615	1,466,336	22,706	1,593,657
Capital Projects	17,007,255	8,255,538	25,444,309	50,707,102
Full Day Kindergarten	-	-	-	-
Transportation	2,729,579	6,725,503	25,993,112	35,448,194
Total Combined General Fund	\$ 175,912,516	\$ 894,706,723	\$ 51,460,127	\$ 1,122,079,366
Nutrition Services NSLP	5,079,435	33,180,338	2,879,595	41,139,368
Nutrition Services Non-NSLP	-	-	-	-
Governmental Designated Purpose Grants	-	17,755,575	-	17,755,575
Pupil Activity	-	-	-	-
Athletics and Activities	2,903,952	14,431,662	6,512,459	23,848,073
Child Care	5,782,084	10,528,409	1,563,758	17,874,251
Total Special Revenue Fund	\$ 13,765,471	\$ 75,895,984	\$ 10,955,812	\$ 100,617,267
Bond Redemption	77,167,416	57,732,473	-	134,899,889
Certificates of Participation (COP) Lease Payments	4,724	2,454	1,119,125	1,126,303
Total Debt Service and Lease Payment Fund	\$ 77,172,140	\$ 57,734,927	\$ 1,119,125	\$ 136,026,192
Bond Building	7,909,008	575,963	-	8,484,971
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 7,909,008	\$ 575,963	\$ -	\$ 8,484,971
Medical and Dental	957,265	59,497,909	-	60,455,174
Short Term Disability Insurance	248,732	838,064	-	1,086,796
Total Internal Service Fund	\$ 1,205,997	\$ 60,335,973	\$ -	\$ 61,541,970
Private Purpose Trust	24,379	52,000	-	76,379
Total Trust and Agency Fund	\$ 24,379	\$ 52,000	\$ -	\$ 76,379

2023-2024 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 10,223
Mill Levy Override	2,259
Other Intergovernmental Revenue	903
School-Based Revenue	162
SOT Out of Formula	218
Charter Purchased Service Revenue	124
Other Local Revenue	270
Total Per Pupil Revenue	\$ 14,158

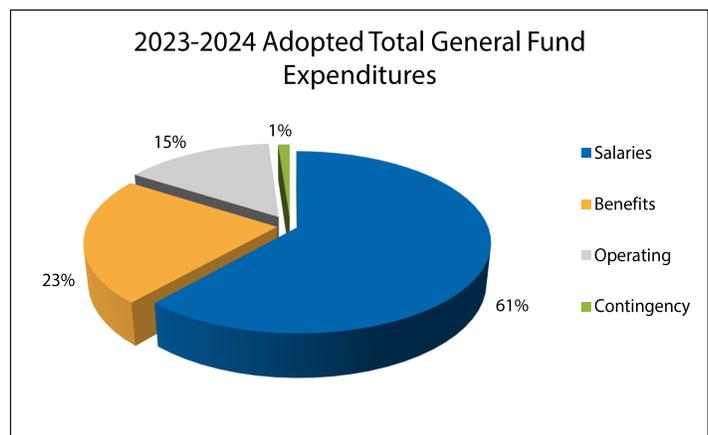


BUDGETED EXPENDITURES ADOPTED AS OF JUNE 20, 2023

Salaries and **Benefits** account for the largest component of General Fund expenditures at 84% of the total. The Adopted Budget includes contingency in the total amount of \$6.8 million.

TRANSFERS AND EXPENDITURES BY FUND	2023-2024 Adopted Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
Fund			
General (see chart below)	\$ 773,681,606	\$ 34,865,132	\$ 808,546,738
Outdoor Education	1,533,101	-	1,533,101
Capital Projects	5,883,360	-	5,883,360
Full Day Kindergarten	-	-	-
Transportation	33,162,954	-	33,162,954
Total Combined General Fund	\$ 814,261,021	\$ 34,865,132	\$ 849,126,153
Nutrition Services NSLP	29,863,601	-	29,863,601
Nutrition Services Non-NSLP	-	-	-
Governmental Designated Purpose Grants	15,945,449	-	15,945,449
Pupil Activity	1,024,078	-	1,024,078
Athletics and Activities	20,412,336	-	20,412,336
Child Care	12,390,757	-	12,390,757
Total Special Revenue Fund	\$ 79,636,221	\$ -	\$ 79,636,221
Bond Redemption	52,973,266	-	52,973,266
Certificates of Participation (COP) Lease Payments	1,123,189	-	1,123,189
Total Debt Service and Lease Payment Fund	\$ 54,096,455	\$ -	\$ 54,096,455
Bond Building	5,357,056	-	5,357,056
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 5,357,056	\$ -	\$ 5,357,056
Medical and Dental	56,655,386	-	56,655,386
Short Term Disability Insurance	790,098	-	790,098
Total Internal Service Fund	\$ 57,445,484	\$ -	\$ 57,445,484
Private Purpose Trust	48,000	-	48,000
Total Trust and Agency Fund	\$ 48,000	\$ -	\$ 48,000

Please note that the table above includes budgeted transfers of \$34.9 million. The general fund pass through to charters is \$186.0 million. Both of these figures are excluded from the graph to the right.



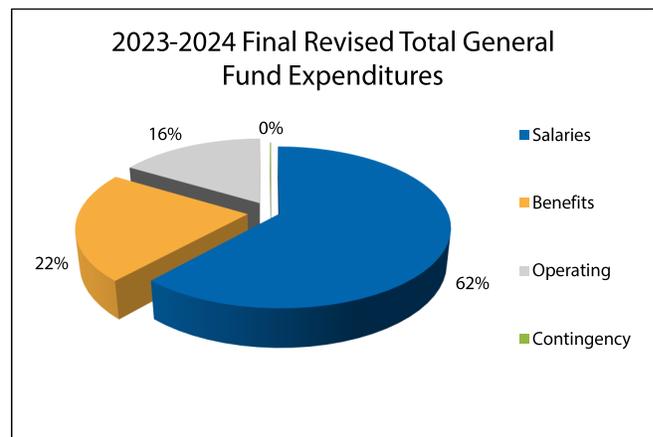
BUDGETED EXPENDITURES

FINAL REVISED AS OF JUNE 18, 2024

Salaries and **Benefits** account for the largest component of General Fund expenditures at 84% of the total. The Final Revised Budget includes contingency in the total amount of \$0.8 million.

TRANSFERS AND EXPENDITURES BY FUND	2023-2024 Final Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
Fund			
General (see chart below)	\$ 848,143,419	\$ 63,535,064	\$ 911,678,483
Outdoor Education	1,592,802	-	1,592,802
Capital Projects	35,539,389	-	35,539,389
Full Day Kindergarten	-	-	-
Transportation	33,085,398	-	33,085,398
Total Combined General Fund	\$ 918,361,008	\$ 63,535,064	\$ 981,896,072
Nutrition Services NSLP	36,880,611	-	36,880,611
Nutrition Services Non-NSLP	-	-	-
Governmental Designated Purpose Grants	17,755,575	-	17,755,575
Pupil Activity	-	-	-
Athletics and Activities	20,672,489	-	20,672,489
Child Care	13,253,795	-	13,253,795
Total Special Revenue Fund	\$ 88,562,470	\$ -	\$ 88,562,470
Bond Redemption	53,033,266	-	53,033,266
Certificates of Participation (COP) Lease Payments	1,123,189	-	1,123,189
Total Debt Service and Lease Payment Fund	\$ 54,156,455	\$ -	\$ 54,156,455
Bond Building	8,484,971	-	8,484,971
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 8,484,971	\$ -	\$ 8,484,971
Medical and Dental	59,155,386	-	59,155,386
Short Term Disability Insurance	790,098	-	790,098
Total Internal Service Fund	\$ 59,945,484	\$ -	\$ 59,945,484
Private Purpose Trust	48,000	-	48,000
Total Trust and Agency Fund	\$ 48,000	\$ -	\$ 48,000

Please note that the table above includes budgeted transfers of \$63.5 million. The General Fund pass through to charters is \$194.9 million. Both of these figures are excluded from the graph to the right.



STAFF POSITION BUDGETS

Position Type	FTE
100 Administrators	196
Instruction	8
Support - Students	2
Support Services - General Administration	1
Support Services - School Administration	4
Support Services - Business	5
Support Services - Central and Other	176
200 Licensed - Instructional	3696
Support Services - Central and Other	3
Instruction	3230
Support - Students	374
Support - Instructional Staff	62
Support Services - School Administration	27
Operations and Maintenance Services	1
300 Professional	312
Support - Students	23
Support - Instructional Staff	74
Support Services - General Administration	3
Support Services - Business	32
Operations and Maintenance Services	15
Student Transportation Services	16
Support Services - Central and Other	73
Food Services Operations	16
Enterprise Operations	56
Facilities Acquisition and Construction Services	3
Instruction	2
400 Paraprofessionals	1323
Instruction	1069
Support - Students	55
Support - Instructional Staff	48
Student Transportation Services	72
Support Services - Central and Other	18
Enterprise Operations	60
500 Office/Administrative Support	408
Support - Students	25
Support - Instructional Staff	26
Support Services - General Administration	8
Support Services - School Administration	270
Support Services - Business	7
Operations and Maintenance Services	12
Student Transportation Services	30
Support Services - Central and Other	21
Food Services Operations	5
Enterprise Operations	4
Instruction	1
600 Crafts, Trades, and Services	895
Support Services - Business	3
Operations and Maintenance Services	377
Student Transportation Services	231
Food Services Operations	282
Enterprise Operations	3
Grand Total	6830

DCSD is budgeting for 6,830 full time equivalent positions in 2023-2024. The positions are organized below by job classification for the type of position and further by program for the type of service provided. This does not include charter school employees, but does include all District funds.

Administrators - An administrator is an individual who performs managerial activities, and is responsible for developing or interpreting policies or regulations and executing those policies or regulations through the direction of individuals at all levels, and may supervise other employees.

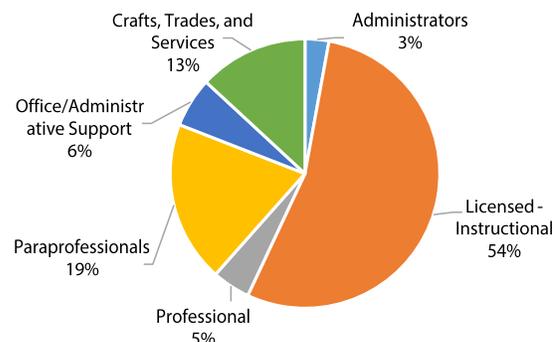
Licensed - Instructional - Licensed staff perform duties requiring a high degree of knowledge and skills acquired through at least a baccalaureate degree including skills in the field of education or educational psychology.

Professional - Professional staff perform assignments requiring a high degree of knowledge and skills usually acquired through at least a baccalaureate degree but not requiring skills in the field of education.

Paraprofessional - Paraprofessionals perform activities supporting professional individuals/functions within the organization.

Office/Administrative Support - Office support perform the activities of preparing, transcribing, systematizing or preserving communications, records, and transactions.

Crafts, Trades, and Services - Trades staff perform tasks that require skill levels which can be acquired through on-the-job training and experience or through apprenticeship or other formal training programs.



*FTE Count and Employee Count are different. Employee Count is the number of employees, while FTE Count is the scheduled workhours per week for each employee. The FTE presented is only of District employees and excludes employees of individual charter schools. FTE of charter schools are budgeted out of their own salaries and benefits accounts within their separate financials.

COMBINED GENERAL FUND BUDGETS

GENERAL FUND REVENUES

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	152,766,801	145,532,507	156,071,067	156,071,067	156,071,067
Revenues					
Local Taxes					
Property Tax (In SFA)	218,952,243	293,405,887	282,281,956	282,737,859	282,281,956
Budget Override	73,713,000	73,713,000	139,713,000	139,713,000	139,713,000
Specific Ownership Taxes (In SFA)	18,964,550	19,533,487	20,624,909	20,624,909	20,624,909
Specific Ownership Taxes (Out of SFA)	13,653,356	13,465,753	13,465,753	13,624,540	13,465,753
Subtotal Local Taxes	\$ 325,283,150	\$ 400,118,127	\$ 456,085,618	\$ 456,700,308	\$ 456,085,618
Intergovernmental Revenue					
Equalization Entitlements	341,554,364	323,543,016	327,261,438	331,935,821	331,935,821
Special Education	21,763,064	24,626,967	24,626,967	24,626,967	24,626,967
Vocational Education	935,940	938,000	832,566	832,566	832,566
Gifted & Talented	627,289	627,289	656,600	656,600	656,600
Charter School Capital Construction	4,963,445	4,963,443	5,542,663	5,476,938	5,542,663
Federal - Medicaid Reimbursement	4,653,954	4,382,362	5,555,254	5,254,005	5,818,170
State PERA Contribution	21,023,982	9,000,000	9,000,000	9,000,000	9,000,000
Universal Preschool Program	-	4,215,432	5,699,958	6,124,474	5,999,958
Other	2,545,992	2,179,501	2,338,529	3,519,680	3,372,725
Subtotal Intergovernmental Revenue	\$ 398,068,031	\$ 374,476,010	\$ 381,513,975	\$ 387,427,052	\$ 387,785,470
Other Local Revenue					
General Fund Interest	5,058,748	3,800,894	6,844,701	6,744,143	6,844,701
Charter School Purchased Services	9,237,511	10,026,196	8,140,365	7,677,952	7,644,165
Preschool	1,638,038	647,190	715,418	758,731	715,418
School Based	8,904,021	9,314,559	9,289,559	9,422,284	9,302,244
Concurrent Enrollment	4,710,814	5,073,750	5,073,750	5,073,750	5,073,750
Other	8,863,711	3,922,560	4,329,958	6,080,363	4,807,980
Subtotal Other Local Revenue	\$ 38,412,843	\$ 32,785,149	\$ 34,393,751	\$ 35,757,224	\$ 34,388,258
Total Revenue	\$ 761,764,023	\$ 807,379,286	\$ 871,993,344	\$ 879,884,584	\$ 878,259,346
Total Program Funding*	\$ 580,423,128	\$ 636,482,390	\$ 630,168,303	\$ 632,307,388	\$ 632,307,388

* Total Program Funding is Equalization Entitlements plus Property Tax (in School Finance Act) plus Specific Ownership Taxes (in School Finance Act)

GENERAL FUND EXPENDITURES

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Expenditures					
Salaries	334,119,541	361,337,424	388,181,293	399,799,740	401,310,361
Administrators	20,107,521	20,553,347	22,423,139	22,531,336	22,423,139
Certified	222,962,241	245,120,634	266,250,920	263,270,019	266,288,827
ProTech	15,923,516	17,729,245	18,274,559	18,905,143	18,314,367
Classified	50,617,842	67,344,605	69,111,606	68,828,253	68,329,914
Substitutes	7,244,455	6,088,473	6,619,999	6,889,954	6,756,704
Overtime	704,304	465,793	466,215	776,065	490,647
Additional Pay	16,559,663	4,035,327	5,034,855	18,598,970	18,706,763
Benefits	116,488,271	123,645,803	132,170,465	140,051,539	135,214,645
State PERA Contribution	21,023,982	9,000,000	9,000,000	9,000,000	9,000,000
Subtotal - Salaries & Benefits	\$ 471,631,794	\$ 493,983,227	\$ 529,351,758	\$ 548,851,279	\$ 545,525,006
Purchased Professional Services	10,804,616	10,143,595	18,152,211	14,609,411	17,797,451
Purchased Property Services	13,621,188	14,037,541	15,279,579	14,819,922	18,292,020
Other Purchased Services	19,210,900	17,942,164	18,938,921	20,391,839	19,439,838
Supplies	32,840,696	43,006,190	47,379,724	37,992,205	47,429,702
Equipment	1,798,472	-	-	-	-
Other	5,664,275	1,738,732	1,869,576	2,859,073	4,016,849
Total Expenditures	\$ 555,571,940	\$ 580,851,449	\$ 630,971,769	\$ 639,523,730	\$ 652,500,866
Charter School Pass Through	166,792,982	186,003,157	194,839,101	194,278,769	194,855,066
Transfers					
Outdoor Education Fund	23,084	23,084	681	681	22,706
Transportation Fund	16,603,238	25,207,437	27,193,112	25,993,112	25,993,112
Capital Projects Fund	11,723,234	59,923	7,166,017	24,069,609	25,444,309
Nutrition Services NSLP Fund	362,884	1,045,352	2,879,595	2,879,595	2,879,595
Nutrition Services Non-NSLP Fund	268,718	-	-	-	-
Child Care Fund	560,107	1,075,537	1,563,758	1,563,758	1,563,758
Athletics & Activities Fund	5,437,684	6,334,674	6,512,459	6,512,459	6,512,459
COP Lease Payments Fund	1,118,885	1,119,125	1,119,125	1,119,125	1,119,125
Total Transfers	\$ 36,097,834	\$ 34,865,132	\$ 46,434,747	\$ 62,138,339	\$ 63,535,064
Total Expenditures and Transfers	\$ 758,462,757	\$ 801,719,738	\$ 872,245,617	\$ 895,940,837	\$ 910,890,996
BOE Contingency - 1%	-	6,827,000	1,568,848	854,672	787,487
Change in Fund Balance	3,301,267	(1,167,452)	(1,821,121)	(16,910,925)	(33,419,137)
Ending Fund Balance	156,068,068	144,365,055	154,249,946	139,160,142	122,651,930
TABOR Reserve - 3%	20,645,000	20,480,000	20,645,000	20,645,000	20,645,000
BOE Reserve - 3%	20,645,000	20,480,000	20,645,000	20,645,000	20,645,000
School Carry Over Reserve	19,775,125	20,006,096	19,775,125	21,125,931	19,775,125
Medicaid Carry Over Reserve	1,273,670	1,009,719	1,273,670	140,406	1,273,670
Mental Health and Security Grant	28,502	15,526	28,502	-	28,502
Enrollment Reserve	-	2,432,000	-	-	-
Multi-Year Lease Reserve	3,782,903	3,218,115	3,218,115	3,218,115	3,218,115
SPED/Mental Health Reserve	370,782	662,504	5,701	-	47,903
Set Aside for 5B One-Time Bridge (Emergency Capital Needs)	-	-	20,000,000	3,096,408	2,314,725
Assignment of 2018 Mill Levy Override	3,372,977	6,918,453	3,372,977	-	3,372,977
Assignment of 2023 Mill Levy Override	-	-	990,569	2,190,569	601,789
Ending Fund Balance - after reserves	\$ 86,174,109	\$ 69,142,642	\$ 64,295,287	\$ 68,098,713	\$ 50,729,124

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	25,065	89,826	104,615	104,615	104,615
Revenues					
Tuition	1,137,254	1,522,580	1,522,580	1,366,463	1,428,860
Grant	108,572	10,521	27,476	29,165	27,476
Other	10,560	-	-	10,000	10,000
Total Revenue	\$ 1,256,386	\$ 1,533,101	\$ 1,550,056	\$ 1,405,628	\$ 1,466,336
Transfer from General Fund	23,084	23,084	681	681	22,706
Total Sources	\$ 1,304,535	\$ 1,646,011	\$ 1,655,352	\$ 1,510,924	\$ 1,593,657
Expenditures					
Salaries	670,288	882,547	934,687	900,034	926,297
Benefits	230,506	293,518	309,247	292,680	309,247
Purchased Services	118,572	141,085	141,085	135,475	149,290
Supplies	154,644	176,293	176,908	137,343	171,610
Equipment	6,237	-	-	-	-
Field Trips & Other	19,671	39,658	39,658	39,658	36,358
Total Expenditures	\$ 1,199,919	\$ 1,533,101	\$ 1,601,585	\$ 1,505,190	\$ 1,592,802
Change in Fund Balance	\$ 79,551	\$ 23,084	\$ (50,848)	\$ (98,881)	\$ (103,760)
Balance on Hand June 30	\$ 104,616	\$ 112,910	\$ 53,767	\$ 5,734	\$ 855

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District’s Special Revenue Fund, Capital Reserve Fund 21. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	10,172,826	16,947,424	17,007,255	17,007,255	17,007,255
Revenues					
Revenue in Lieu of Land	740,029	496,370	1,795,495	2,557,928	3,556,561
Investment Earnings	-	-	-	-	-
Sale of Land or Buildings	4,960,350	-	4,900,000	4,698,977	4,698,977
Other	6,482,789	-	-	421,077	-
Total Revenue	\$ 12,183,168	\$ 496,370	\$ 6,695,495	\$ 7,677,982	\$ 8,255,538
Transfer from General Fund	11,723,234	59,923	7,166,017	23,269,609	25,444,309
Total Sources	\$ 34,079,228	\$ 17,503,717	\$ 30,868,767	\$ 47,954,846	\$ 50,707,102
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased/Property Services	183,558	-	5,194	190,194	340,194
Equipment/Building	16,876,578	5,883,360	12,137,809	16,718,373	35,199,195
Other	11,837	-	-	-	-
Total Expenditures	\$ 17,071,973	\$ 5,883,360	\$ 12,143,003	\$ 16,908,567	\$ 35,539,389
Change in Fund Balance	\$ 6,834,429	\$ (5,327,067)	\$ 1,718,509	\$ 14,039,025	\$ (1,839,542)
Balance on Hand June 30 - Revenue in Lieu of Land	\$ 5,170,613	\$ 4,884,280	\$ 6,291,164	\$ 6,699,597	\$ 7,698,215
Assigned to School Carry Over	\$ 897,421	\$ 3,597,098	\$ 2,974,250	\$ 1,774,689	\$ 2,331,424
Balance on Hand June 30 - Other	\$ 10,939,221	\$ 3,138,979	\$ 9,460,350	\$ 22,571,994	\$ 5,138,074

FULL DAY KINDERGARTEN FUND 15

This fund’s revenues came from tuition paid by families to access a full day kindergarten program at many of the District’s elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District’s at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition is not collected. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	-	-	-	-	-
Revenues					
Tuition	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Other	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned to School Carry Over	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30 (Scholarships)	\$ -	\$ -	\$ -	\$ -	\$ -

TRANSPORTATION FUND 25

This fund is used to account for revenues and expenditures associated with student transportation services inclusive of the specialized transportation associated with Special Education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	5,608,852	2,095,782	2,729,579	2,729,579	2,729,579
Revenues					
Transportation Fees	1,034,656	1,140,000	911,775	875,302	911,775
State Categorical	4,821,667	4,748,388	5,063,728	5,063,728	5,063,728
Other	802,546	750,000	750,000	735,292	750,000
Total Revenue	\$ 6,658,869	\$ 6,638,388	\$ 6,725,503	\$ 6,674,322	\$ 6,725,503
Transfer from General Fund	16,603,238	25,207,437	27,193,112	25,993,112	25,993,112
Total Sources	\$ 28,870,959	\$ 33,941,607	\$ 36,648,194	\$ 35,397,013	\$ 35,448,194
Expenditures					
Salaries	10,594,431	14,702,507	14,691,063	12,831,630	14,637,885
Benefits	4,193,604	6,311,322	6,310,821	4,557,161	6,298,673
Purchased Services	8,309,256	8,298,391	10,080,786	9,038,812	9,707,666
Supplies	941,547	1,468,177	1,455,177	998,775	1,256,972
Fuel	1,893,519	2,000,000	2,000,000	1,678,298	2,000,000
Bus Purchases & Equipment	960,673	1,200,000	1,200,000	214,994	97,645
Other	(751,649)	(817,443)	(817,443)	(908,142)	(913,443)
Total Expenditures	\$ 26,141,380	\$ 33,162,954	\$ 34,920,404	\$ 28,411,527	\$ 33,085,398
Change in Fund Balance	\$ (2,879,274)	\$ (1,317,129)	\$ (1,001,789)	\$ 4,255,907	\$ (366,783)
Assigned to Future Year Transportation Obligations	\$ -	\$ -	\$ -	\$ 3,294,124	\$ 1,631,538
Balance on Hand June 30	\$ 2,729,579	\$ 778,653	\$ 1,727,790	\$ 3,691,362	\$ 731,258



SPECIAL REVENUE FUND BUDGETS

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). This will be the only Nutrition Services Fund used in 2023-2024.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	9,483,172	3,329,009	5,079,435	5,079,435	5,079,435
Revenues					
Food Sales	12,051,772	5,153,467	5,161,556	5,198,860	5,176,556
Federal Reimbursement	6,186,839	12,195,954	8,452,529	8,203,894	8,452,529
Commodity Contribution	1,260,363	804,317	1,286,903	1,286,903	1,286,903
Miscellaneous	163,564	37,000	130,660	130,660	130,660
Sale of Capital Assets	79,524	-	83,855	83,855	83,855
State Match Child Nutr. & CDE Revenue	230,291	10,627,511	14,924,835	18,024,835	18,049,835
Total Revenues	\$ 19,972,352	\$ 28,818,249	\$ 30,040,338	\$ 32,929,007	\$ 33,180,338
Transfer from General Fund	362,884	1,045,352	2,879,595	2,879,595	2,879,595
Total Sources	\$ 29,818,408	\$ 33,192,610	\$ 37,999,368	\$ 40,888,037	\$ 41,139,368
Expenditures					
Salaries	6,447,342	10,120,016	10,990,776	11,283,495	11,495,245
Benefits	2,602,399	3,911,213	4,129,073	4,451,569	4,584,542
Food & Commodities	7,783,715	12,614,074	15,885,547	15,449,903	16,490,503
Purchased Services & Repairs	464,404	256,970	366,971	297,241	331,329
Supplies	1,198,427	1,454,828	1,701,492	1,993,760	2,501,492
Equipment	4,670,655	385,000	475,000	220,000	275,000
Other	1,572,032	1,121,500	1,121,500	1,198,500	1,202,500
Total Expenditures	\$ 24,738,973	\$ 29,863,601	\$ 34,670,359	\$ 34,894,469	\$ 36,880,611
Change in Fund Balance	\$ (4,403,737)	\$ -	\$ (1,750,426)	\$ 914,133	\$ (820,678)
Balance on Hand June 30	\$ 5,079,435	\$ 3,329,009	\$ 3,329,009	\$ 5,993,568	\$ 4,258,757

NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund was self-supporting and accounted for activities related to preparation of school meals in high schools and charter schools that were not participating in the National School Lunch Program. With the implementation of free meals for all students under Colorado’s Healthy School Meals for All Program, this fund will no longer be used beginning in 2023-2024.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	16,801	-	-	-	-
Revenues					
Food Sales	5,561,520	-	-	-	-
Federal Reimbursement	-	-	-	-	-
Commodity Contribution	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-	-	-
Total Revenues	\$ 5,561,520	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	268,718	-	-	-	-
Total Sources	\$ 5,847,039	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	2,008,286	-	-	-	-
Benefits	810,920	-	-	-	-
Food & Commodities	2,322,261	-	-	-	-
Purchased Services & Repairs	199,272	-	-	-	-
Supplies	272,339	-	-	-	-
Equipment	6,343	-	-	-	-
Other	227,619	-	-	-	-
Total Expenditures	\$ 5,847,039	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ (16,801)	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for financial activities associated with most of the District's State and Federal grants.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	-	-	-	-	-
Revenues					
State Revenue	1,776,675	1,022,752	1,205,844	1,205,844	1,249,844
Federal Revenue	19,510,353	14,922,697	15,855,713	16,384,760	16,438,541
Other Revenue	172,351	-	114,097	67,190	67,190
Total Revenue	\$ 21,459,379	\$ 15,945,449	\$ 17,175,654	\$ 17,657,794	\$ 17,755,575
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 21,459,379	\$ 15,945,449	\$ 17,175,654	\$ 17,657,794	\$ 17,755,575
Expenditures					
Salaries	11,302,915	9,481,992	9,286,534	9,352,686	9,330,538
Benefits	3,659,422	3,795,113	3,035,369	3,012,823	3,004,107
Purchased/Property Services	3,688,374	1,327,243	2,841,287	3,055,762	3,216,348
Supplies	1,583,420	720,021	1,283,955	1,363,132	1,393,770
Equipment	70,690	106,123	47,962	184,738	183,237
Other	1,154,558	514,957	680,547	688,652	627,575
Total Expenditures	\$ 21,459,379	\$ 15,945,449	\$ 17,175,654	\$ 17,657,794	\$ 17,755,575
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

PUPIL ACTIVITY FUND 23

This fund was used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support. In 2020-2021 this fund was changed from Fund 74 and changed from an Agency Fund to a Special Revenue Fund. Effective with the 2023-2024 Adopted Budget, all activity within Fund 23 will move to either the General Fund for elementary schools or the Athletics and Activities Fund for secondary schools as it was determined that this type of school sponsored activity did not necessitate a separate fund once the fund was no longer classified as an Agency Fund.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	1,224,000	1,024,078	1,196,462	-	-
Revenue					
Pupil Activity	1,155,699	-	-	-	-
Total Revenue	\$ 1,155,699	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 2,379,699	\$ 1,024,078	\$ 1,196,462	\$ -	\$ -
Expenditures					
Pupil Activity					
Salaries	116,153	-	-	-	-
Benefits	26,890	-	-	-	-
Purchased/Property Services	398,302	-	-	-	-
Supplies	585,924	1,024,078	1,196,462	-	-
Equipment	29,472	-	-	-	-
Other	26,496	-	-	-	-
Total Pupil Activity	\$ 1,183,237	\$ 1,024,078	\$ 1,196,462	\$ -	\$ -
Total Expenditures	\$ 1,183,237	\$ 1,024,078	\$ 1,196,462	\$ -	\$ -
Change in Fund Balance	\$ (27,538)	\$ (1,024,078)	\$ (1,196,462)	\$ -	\$ -
Assigned to School Program Carry Over	\$ 1,196,312	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30 - Other	\$ 150	\$ -	\$ -	\$ -	\$ -

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	2,504,281	2,452,815	2,903,952	2,903,952	2,903,952
Revenues					
Student Fees	3,780,988	3,958,164	3,958,164	4,050,276	3,958,164
Gate Fees	1,476,586	1,414,753	1,414,753	1,388,517	1,414,753
Donations and Fundraising	3,189,366	2,996,139	3,346,139	3,576,804	3,346,139
Merchandise Sales	4,581,765	5,266,322	5,266,322	4,917,644	5,266,322
Other Pupil Income	199,615	442,284	446,284	538,191	446,284
Total Revenue	\$ 13,228,320	\$ 14,077,662	\$ 14,431,662	\$ 14,471,432	\$ 14,431,662
Transfer from General Fund	5,437,684	6,334,674	6,512,459	6,512,459	6,512,459
Total Sources	\$ 21,170,285	\$ 22,865,151	\$ 23,848,073	\$ 23,887,843	\$ 23,848,073
Expenditures					
Salaries	5,716,475	7,526,330	7,534,137	7,442,516	6,735,319
Benefits	1,309,201	1,849,407	1,843,676	1,700,783	1,660,535
Purchased Services	5,330,911	4,348,922	4,157,195	5,846,220	4,455,775
Supplies	5,273,055	6,119,732	6,097,050	6,092,787	6,825,353
Equipment	494,130	28,839	249,901	585,956	442,401
Field Trips and Other	142,563	539,106	553,106	445,314	553,106
Total Expenditures	\$ 18,266,333	\$ 20,412,336	\$ 20,435,065	\$ 22,113,577	\$ 20,672,489
Change in Fund Balance	\$ 399,671	\$ -	\$ 509,056	\$ (1,129,686)	\$ 271,632
Assigned to School Carry Over	\$ 2,559,075	\$ 2,452,815	\$ 3,413,008	\$ 1,589,388	\$ 3,175,584
Balance on Hand June 30 (District-run)	\$ 344,877	\$ -	\$ -	\$ 184,878	\$ -

CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Enterprise (BASE). These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	2,920,252	4,456,753	5,782,084	5,782,084	5,782,084
Revenues					
Tuition	10,008,179	10,603,476	10,203,710	10,092,712	10,203,710
Grant	3,695,494	150,000	23,074	59,324	324,699
Other	1,647	-	-	2,800	-
Total Revenue	\$ 13,705,320	\$ 10,753,476	\$ 10,226,784	\$ 10,154,835	\$ 10,528,409
Transfer from General Fund	560,107	1,075,537	1,563,758	1,557,796	1,563,758
Total Sources	\$ 17,185,679	\$ 16,285,766	\$ 17,572,626	\$ 17,494,715	\$ 17,874,251
Expenditures					
Salaries	6,997,307	7,658,146	7,958,530	7,518,462	7,956,902
Benefits	2,383,706	2,413,637	2,487,090	2,566,823	2,486,718
Purchased Services	1,191,595	1,343,811	1,416,548	1,604,381	1,637,113
Supplies	395,210	202,997	358,153	386,154	386,854
Field Trips and Other	435,777	772,166	788,781	490,796	786,208
Total Expenditures	\$ 11,403,595	\$ 12,390,757	\$ 13,009,102	\$ 12,566,615	\$ 13,253,795
Change in Fund Balance	\$ 2,861,832	\$ (561,744)	\$ (1,218,560)	\$ (853,985)	\$ (1,161,628)
Assigned to BASE Program Carry Over	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30 (BASE Department)	\$ 5,782,084	\$ 3,895,009	\$ 4,563,524	\$ 4,928,099	\$ 4,620,456



DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	63,480,642	73,192,652	77,167,416	77,167,416	77,167,416
Revenues					
Property Taxes	54,305,654	54,568,823	53,918,578	53,918,578	53,918,578
Investment Earnings	2,085,170	2,579,903	1,820,085	3,813,895	3,813,895
Total Revenues	\$ 56,390,824	\$ 57,148,726	\$ 55,738,663	\$ 57,732,473	\$ 57,732,473
Total Sources	\$ 119,871,466	\$ 130,341,378	\$ 132,906,079	\$ 134,899,889	\$ 134,899,889
Expenditures					
Principal	23,550,000	37,720,000	37,720,000	35,715,000	35,715,000
Interest	18,192,633	15,247,969	15,247,969	17,312,969	17,312,969
Cost of Issuance	549,905	-	-	-	-
Fiscal Charges	3,822	5,297	5,297	5,297	5,297
Total Expenditures	\$ 42,296,361	\$ 52,973,266	\$ 52,973,266	\$ 53,033,266	\$ 53,033,266
Other Financing Sources (Uses)					
Proceeds from Bond Refunding	86,550,000	-	-	-	-
Refunding Bond Premium	9,069,309	-	-	-	-
Payment to Refunding Bond Escrow Agent	(96,026,999)	-	-	-	-
Transfer to/(from) General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ (407,690)	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ 13,686,774	\$ 4,175,460	\$ 2,765,397	\$ 4,699,207	\$ 4,699,207
Balance on Hand June 30	\$ 77,167,416	\$ 77,368,112	\$ 79,932,813	\$ 81,866,623	\$ 81,866,623

CERTIFICATES OF PARTICIPATION (COP)

LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	2,842	2,453	4,724	4,724	4,724
Revenues					
Interest on Investment	4,922	2,454	2,454	1,487	2,454
Certificate of Participation - AspenView	-	-	-	-	-
Total Revenues	\$ 4,922	\$ 2,454	\$ 2,454	\$ 1,487	\$ 2,454
Total Sources	\$ 7,764	\$ 4,907	\$ 7,178	\$ 6,211	\$ 7,178
Expenditures					
Principal Retirement	800,000	825,000	825,000	825,000	825,000
Interest	317,925	294,125	294,125	294,125	294,125
Debt Issuance Costs & Fiscal Charges	4,000	4,064	4,064	4,064	4,064
Total Expenditures	\$ 1,121,925	\$ 1,123,189	\$ 1,123,189	\$ 1,123,189	\$ 1,123,189
Other Financing Sources (Uses)					
Proceeds from COP Refunding	-	-	-	-	-
Refunding COP Premium	-	-	-	-	-
Payment to Refunded Escrow Agent	-	-	-	-	-
Transfer from Other Funds	1,118,885	1,119,125	1,119,125	1,119,125	1,119,125
Total Other Financing Sources (Uses)	\$ 1,118,885	\$ 1,119,125	\$ 1,119,125	\$ 1,119,125	\$ 1,119,125
Change in Fund Balance	\$ 1,882	\$ (1,610)	\$ (1,610)	\$ (2,577)	\$ (1,610)
Balance on Hand June 30	\$ 4,724	\$ 843	\$ 3,114	\$ 2,147	\$ 3,114



BUILDING FUND BUDGETS

BOND BUILDING FUND 41

This fund has been established to account for the management and actual construction of District facilities that were financed by General Obligations (GO) proceeds. All GO proceeds were spent by February 2024.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	40,624,932	5,107,056	7,909,008	7,909,008	7,909,008
Revenues					
Bond Issuance	-	-	-	-	-
State Revenue from CDE	-	-	-	-	-
Interest	886,410	250,000	575,963	521,211	575,963
Total Revenue	\$ 886,410	\$ 250,000	\$ 575,963	\$ 521,211	\$ 575,963
Transfer to/from Other Funds	-	-	-	-	-
Total Sources	\$ 41,511,342	\$ 5,357,056	\$ 8,484,971	\$ 8,430,219	\$ 8,484,971
Expenditures					
Salaries	74,010	-	-	-	-
Benefits	19,287	-	-	-	-
Buildings & Building Improvements	33,180,291	5,338,762	8,466,677	8,435,151	8,466,677
Purchased Services	199,654	18,294	18,294	2,900	18,294
Supplies	127,770	-	-	(7,849)	-
Debt Issuance Costs & Fiscal Charges	1,323	-	-	17	-
Other	-	-	-	-	-
Total Expenditures	\$ 33,602,335	\$ 5,357,056	\$ 8,484,971	\$ 8,430,219	\$ 8,484,971
Change in Fund Balance	\$ (32,715,925)	\$ (5,107,056)	\$ (7,909,008)	\$ (7,909,008)	\$ (7,909,008)
Balance on Hand June 30	\$ 7,909,007	\$ -	\$ -	\$ -	\$ -

CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation Building Fund. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation Building Fund proceeds were spent by June 2018 and beginning fund balance for 2023-2024 is \$0.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	-	-	-	-	-
Revenues					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Building & Building Improvements	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -



INTERNAL SERVICE FUND BUDGETS

MEDICAL AND DENTAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	704,109	503,502	957,265	957,265	957,265
Revenues					
Health Insurance Premiums	51,399,531	56,239,052	56,239,052	55,810,308	56,239,052
Dental Insurance Premiums	3,034,283	3,182,435	3,182,435	3,105,712	3,182,435
Investment Earnings	72,251	76,422	76,422	52,087	76,422
Other	605,933	-	-	-	-
Total Revenues	\$ 55,111,997	\$ 59,497,909	\$ 59,497,909	\$ 58,968,107	\$ 59,497,909
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 55,816,106	\$ 60,001,411	\$ 60,455,174	\$ 59,925,372	\$ 60,455,174
Expenditures					
Salaries	37,450	-	-	-	-
Benefits	8,557	-	-	-	-
Health Plan	49,588,315	51,492,098	53,992,098	51,715,310	53,992,098
Dental Plan	3,063,550	3,182,435	3,182,435	3,122,551	3,182,435
Stop Loss Premiums	826,485	863,100	863,100	879,330	863,100
Purchased Services	1,314,014	1,117,753	1,117,753	1,035,282	1,117,753
Other	20,470	-	-	-	-
Total Expenditures	\$ 54,858,842	\$ 56,655,386	\$ 59,155,386	\$ 56,752,473	\$ 59,155,386
Change in Fund Balance	\$ 253,156	\$ 2,842,523	\$ 342,523	\$ 2,215,634	\$ 342,523
Assigned to Contingency for Self-Insured Plans	\$ 957,265	\$ 3,346,025	\$ 1,299,788	\$ 3,172,899	\$ 1,299,788
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	423,724	214,350	248,732	248,732	248,732
Revenues					
Short Term Disability Insurance Premiums	546,245	671,269	671,269	838,064	838,064
Total Revenue	\$ 546,245	\$ 671,269	\$ 671,269	\$ 838,064	\$ 838,064
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 969,969	\$ 885,619	\$ 920,001	\$ 1,086,796	\$ 1,086,796
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Short Term Disability Insurance Claims	566,991	626,099	626,099	498,125	626,099
Purchased Services	154,245	163,999	163,999	158,244	163,999
Other	-	-	-	-	-
Total Expenditures	\$ 721,236	\$ 790,098	\$ 790,098	\$ 656,368	\$ 790,098
Change in Fund Balance	\$ (174,991)	\$ (118,829)	\$ (118,829)	\$ 181,696	\$ 47,966
Balance on Hand June 30	\$ 248,733	\$ 95,521	\$ 129,903	\$ 430,428	\$ 296,698



TRUST FUND BUDGETS

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Final Revised Budget 2023-2024
Balance on Hand July 1	32,879	24,379	24,379	24,379	24,379
Revenues					
Contributions	50,000	52,000	52,000	52,000	52,000
Total Revenue	\$ 50,000	\$ 52,000	\$ 52,000	\$ 52,000	\$ 52,000
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 82,879	\$ 76,379	\$ 76,379	\$ 76,379	\$ 76,379
Expenditures					
Grants and Scholarships	58,500	48,000	48,000	47,499	48,000
Total Expenditures	\$ 58,500	\$ 48,000	\$ 48,000	\$ 47,499	\$ 48,000
Change in Fund Balance	\$ (8,500)	\$ 4,000	\$ 4,000	\$ 4,501	\$ 4,000
Balance on Hand June 30	\$ 24,379	\$ 28,379	\$ 28,379	\$ 28,880	\$ 28,379

CHARTER SCHOOL BUDGETS

2023-2024 FINAL REVISED BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 5,566,685	\$ 8,801,400	\$ 8,498,696	\$ 5,869,389
American Academy Charter	10,127,322	39,674,681	39,469,000	10,333,003
Aspen View Academy Charter	4,812,112	13,943,539	15,015,030	3,740,621
Ben Franklin Academy Charter	7,528,384	12,362,100	12,567,319	7,323,164
Challenge to Excellence Charter	4,534,815	7,861,010	8,202,163	4,193,662
DCS Montessori Charter	1,736,314	7,666,593	7,974,235	1,428,672
Global Village Academy Charter	721,700	5,583,151	5,682,320	622,531
HOPE Online Learning Academy	1,555,153	17,097,579	16,971,787	1,680,945
Leman Academy of Excellence Charter	6,873,476	14,753,614	13,470,055	8,157,036
North Star Academy Charter	2,865,103	9,433,190	11,427,503	870,790
Parker Core Knowledge Charter	3,831,043	10,752,867	10,538,975	4,044,935
Parker Performing Arts Charter	1,734,689	8,766,060	8,741,786	1,758,963
Platte River Academy Charter	2,219,672	7,997,977	7,895,296	2,322,353
Renaissance Secondary Charter	961,878	6,426,020	6,525,265	862,632
SkyView Academy Charter	5,586,220	18,529,586	18,182,724	5,933,082
STEM School Highlands Ranch	13,388,208	19,828,956	19,449,711	13,767,453
World Compass Academy Charter	2,678,900	10,567,582	10,567,582	2,678,900
TOTAL	\$ 76,721,675	\$ 220,045,905	\$ 221,179,448	\$ 75,588,132

All charter school financials prepared by charter schools and not by DCSD Business Services staff

ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 5,624,093	\$ 5,446,919	\$ 5,566,685	\$ 5,566,685	\$ 6,363,052
Revenue:					
Per Pupil Revenue	\$ 6,087,903	\$ 6,652,000	\$ 6,765,000	\$ 6,764,621	\$ 7,162,000
Mill Levy/Override	854,896	851,389	1,540,000	1,536,065	1,573,000
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	67,910	66,624	145,000	160,271	170,000
Food Services	-	-	-	-	-
Pupil Activities	74,888	80,386	82,000	101,394	85,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	86,046	89,260	103,000	91,355	103,000
Rental/Lease	3,550	4,000	4,000	4,000	5,000
Contributions/Donations	56,268	61,943	63,000	56,333	75,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	192,359	75,000	200,000	90,000	200,000
Other State Revenue	250,940	231,401	325,000	279,485	281,000
Grants Federal	54,052	-	-	48,161	-
Fund Transfer	(442,631)	(426,233)	(425,600)	(425,600)	(414,500)
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,286,182	\$ 7,685,769	\$ 8,801,400	\$ 8,706,086	\$ 9,239,500
Total Sources	\$ 12,910,274	\$ 13,132,688	\$ 14,368,085	\$ 14,272,771	\$ 15,602,552
Expenditures:					
Salaries	\$ 3,864,456	\$ 4,320,500	\$ 4,762,000	\$ 4,606,110	\$ 5,049,000
Benefits	1,450,782	1,477,804	1,681,500	1,529,290	1,774,000
Purchased Professional and Technical Services	169,910	139,429	162,000	127,670	175,000
Purchased Property Services	368,391	391,640	428,000	402,574	456,000
Other Purchased Services	607,598	630,384	654,196	564,144	629,000
Supplies	306,982	331,732	294,000	271,396	314,000
Property	564,736	310,000	402,000	343,907	428,000
Other Expenses	10,735	58,820	115,000	64,629	116,000
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,343,589	\$ 7,660,308	\$ 8,498,696	\$ 7,909,719	\$ 8,941,000
Balance on Hand June 30	\$ 5,566,685	\$ 5,472,380	\$ 5,869,389	\$ 6,363,052	\$ 6,661,552
Fund Balance as a % of Revenue	76%	71%	67%	73%	72%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 8,369,128	\$ 10,127,322	\$ 10,127,322	\$ 10,127,322	\$ 10,333,003
Revenue:					
Per Pupil Revenue	\$ 23,384,748	\$ 25,710,324	\$ 26,068,655	\$ 26,068,655	\$ 27,602,092
Mill Levy/Override	3,271,421	3,271,424	5,929,400	5,929,400	5,878,800
Tuition	1,738,397	1,783,184	1,783,184	1,783,184	1,783,184
Transportation Fees	425,139	370,620	370,620	370,620	420,620
Earnings on Investments	256,380	180,000	180,000	180,000	250,000
Food Services	-	-	-	-	-
Pupil Activities	738,942	744,000	744,000	744,000	744,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	786,693	775,797	775,797	775,797	775,797
Rental/Lease	144,187	125,000	125,000	125,000	125,000
Contributions/Donations	203,225	816,938	816,938	816,938	816,938
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	914,899	950,000	1,025,000	1,025,000	1,025,000
Other State Revenue	1,060,820	75,000	75,000	75,000	75,000
Grants Federal	-	-	350,000	350,000	-
Fund Transfer	-	-	-	-	-
Other Sources	625,699	300,000	1,431,087	1,431,087	1,250,000
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 33,550,550	\$ 35,102,287	\$ 39,674,681	\$ 39,674,681	\$ 40,746,431
Total Sources	\$ 41,919,678	\$ 45,229,609	\$ 49,802,003	\$ 49,802,003	\$ 51,079,434
Expenditures:					
Salaries	\$ 15,641,590	\$ 18,030,800	\$ 20,800,000	\$ 20,800,000	\$ 21,326,859
Benefits	5,317,894	5,995,908	7,600,000	7,600,000	8,071,496
Purchased Professional and Technical Services	790,693	732,560	854,233	854,233	784,260
Purchased Property Services	4,431,649	4,724,890	4,220,767	4,220,767	4,805,850
Other Purchased Services	3,134,767	3,109,952	3,210,000	3,210,000	3,145,301
Supplies	1,385,627	1,176,401	1,350,000	1,350,000	1,193,650
Property	811,054	977,540	1,100,000	1,100,000	1,042,540
Other Expenses	39,338	107,450	100,000	100,000	106,950
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	239,744	234,000	234,000	234,000	234,000
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 31,792,356	\$ 35,089,501	\$ 39,469,000	\$ 39,469,000	\$ 40,710,906
Balance on Hand June 30	\$ 10,127,322	\$ 10,140,108	\$ 10,333,003	\$ 10,333,003	\$ 10,368,528
Fund Balance as a % of Revenue	30%	29%	26%	26%	25%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 4,038,060	\$ 7,667,649	\$ 4,812,112	\$ 4,812,112	\$ 3,740,621
Revenue:					
Per Pupil Revenue	\$ 8,750,979	\$ 9,607,930	\$ 9,852,391	\$ 9,852,391	\$ 10,299,420
Mill Levy/Override	1,229,983	1,168,850	2,243,997	2,243,997	2,220,495
Tuition	366,599	393,600	393,600	393,600	393,600
Transportation Fees	-	-	-	-	-
Earnings on Investments	62,346	84,000	310,000	310,000	150,000
Food Services	-	-	-	-	-
Pupil Activities	330,298	341,950	381,450	381,450	384,650
Community Service Activities	233,078	225,000	225,000	225,000	225,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	7,910	15,000	25,000	25,000	2,500
Contributions/Donations	-	85,000	82,000	82,000	85,000
Miscellaneous Revenue	4,050	5,000	1,500	1,500	5,000
Categorical Revenue	726,561	335,000	380,753	380,753	384,500
Other State Revenue	20,421	21,500	47,849	47,849	75,000
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 11,732,226	\$ 12,282,830	\$ 13,943,539	\$ 13,943,539	\$ 14,225,165
Total Sources	\$ 15,770,286	\$ 19,950,479	\$ 18,755,651	\$ 18,755,651	\$ 17,965,786
Expenditures:					
Salaries	\$ 5,785,046	\$ 6,557,153	\$ 8,096,318	\$ 8,096,318	\$ 8,083,330
Benefits	1,949,279	1,989,309	2,271,871	2,271,871	2,299,041
Purchased Professional and Technical Services	110,672	128,000	117,650	117,650	126,000
Purchased Property Services	1,467,306	1,718,919	1,700,400	1,700,400	1,638,600
Other Purchased Services	814,987	883,125	739,641	739,641	969,235
Supplies	623,245	652,500	658,500	658,500	772,500
Property	186,302	200,000	1,400,000	1,400,000	200,000
Other Expenses	21,338	21,000	30,650	30,650	27,500
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 10,958,174	\$ 12,150,006	\$ 15,015,030	\$ 15,015,030	\$ 14,116,206
Balance on Hand June 30	\$ 4,812,112	\$ 7,800,473	\$ 3,740,621	\$ 3,740,621	\$ 3,849,580
Fund Balance as a % of Revenue	41%	64%	27%	27%	27%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 7,033,207	\$ 6,542,422	\$ 7,528,384	\$ 7,528,384	\$ 7,323,163
Revenue:					
Per Pupil Revenue	\$ 8,023,303	\$ 8,875,313	\$ 8,804,651	\$ 8,804,651	\$ 9,465,023
Mill Levy/Override	1,127,898	1,131,870	2,006,861	2,006,861	2,027,963
Tuition	321,177	327,450	347,450	347,450	345,617
Transportation Fees	-	-	-	-	-
Earnings on Investments	218,723	200,000	372,000	372,000	384,400
Food Services	-	-	-	-	-
Pupil Activities	129,346	115,400	134,570	134,570	126,400
Community Service Activities	183,731	155,000	198,000	198,000	178,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	22,571	25,000	18,000	18,000	25,000
Contributions/Donations	54,872	2,000	48,450	48,450	2,000
Miscellaneous Revenue	6,913	4,600	6,600	6,600	5,400
Categorical Revenue	252,550	5,980	10,015	10,015	7,688
Other State Revenue	56,874	-	7,023	7,023	5,000
Grants Federal	91,257	-	-	-	-
Fund Transfer	4,731	-	60,218	60,218	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	320,269	320,269	348,261	348,261	349,147
Grants Local	-	-	-	-	-
Total Revenue	\$ 10,814,215	\$ 11,162,882	\$ 12,362,100	\$ 12,362,100	\$ 12,921,638
Total Sources	\$ 17,847,422	\$ 17,705,304	\$ 19,890,484	\$ 19,890,484	\$ 20,244,801
Expenditures:					
Salaries	\$ 4,990,973	\$ 5,804,869	\$ 6,735,554	\$ 6,735,555	\$ 6,846,613
Benefits	1,588,874	1,528,247	1,788,881	1,788,882	1,797,003
Purchased Professional and Technical Services	102,668	129,085	135,023	135,023	137,449
Purchased Property Services	1,753,498	1,798,341	1,934,307	1,934,307	1,927,800
Other Purchased Services	891,380	1,041,495	884,577	884,577	1,030,414
Supplies	588,465	497,961	608,352	608,352	572,884
Property	329,398	242,000	393,220	393,220	327,000
Other Expenses	73,781	80,905	87,405	87,405	87,905
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 10,319,038	\$ 11,122,903	\$ 12,567,319	\$ 12,567,321	\$ 12,727,068
Balance on Hand June 30	\$ 7,528,384	\$ 6,582,401	\$ 7,323,164	\$ 7,323,163	\$ 7,517,733
Fund Balance as a % of Revenue	70%	59%	59%	59%	58%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 2,914,323	\$ 3,719,176	\$ 4,534,815	\$ 4,534,815	\$ 4,478,938
Revenue:					
Per Pupil Revenue	\$ 4,942,487	\$ 5,308,440	\$ 5,556,710	\$ 5,556,710	\$ 5,907,905
Mill Levy/Override	688,586	691,146	1,261,090	1,261,090	1,254,187
Tuition	6,726	4,000	8,316	8,316	8,185
Transportation Fees	-	-	-	-	-
Earnings on Investments	136,671	60,000	150,000	205,000	37,500
Food Services	-	-	-	-	-
Pupil Activities	285,180	273,750	289,381	305,000	288,477
Community Service Activities	-	-	-	-	-
Other Local Revenue	978	-	-	-	-
Rental/Lease	2,791	-	-	-	-
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	6,420	5,000	5,000	11,000	5,000
Categorical Revenue	283,905	237,065	253,054	253,054	257,734
Other State Revenue	150,853	92,680	187,459	187,459	200,262
Grants Federal	71,741	-	-	-	212,500
Fund Transfer	795,257	-	150,000	194,186	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,371,594	\$ 6,672,081	\$ 7,861,010	\$ 7,981,815	\$ 8,171,750
Total Sources	\$ 10,285,917	\$ 10,391,257	\$ 12,395,825	\$ 12,516,630	\$ 12,650,688
Expenditures:					
Salaries	\$ 2,788,651	\$ 3,089,337	\$ 3,408,347	\$ 3,408,347	\$ 3,641,132
Benefits	1,070,276	1,181,003	1,313,397	1,313,397	1,384,351
Purchased Professional and Technical Services	285,178	248,631	239,781	239,781	241,924
Purchased Property Services	497,062	624,172	659,759	659,759	721,761
Other Purchased Services	570,838	639,949	668,782	668,782	720,339
Supplies	269,859	270,157	272,932	272,932	280,811
Property	260,990	242,796	1,463,176	1,463,176	2,307,775
Other Expenses	8,249	168,641	175,989	11,518	186,729
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,751,102	\$ 6,464,686	\$ 8,202,163	\$ 8,037,692	\$ 9,484,822
Balance on Hand June 30	\$ 4,534,815	\$ 3,926,571	\$ 4,193,662	\$ 4,478,938	\$ 3,165,866
Fund Balance as a % of Revenue	62%	59%	53%	56%	39%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 1,613,883	\$ 1,736,314	\$ 1,736,314	\$ 1,736,314	\$ 1,538,965
Revenue:					
Per Pupil Revenue	\$ 4,035,766	\$ 4,268,829	\$ 4,444,727	\$ 4,465,624	\$ 4,702,119
Mill Levy/Override	565,715	555,565	1,014,856	1,012,451	1,010,253
Tuition	914,506	873,100	941,903	941,903	941,903
Transportation Fees	-	-	-	-	-
Earnings on Investments	79,587	20,000	71,000	113,000	71,000
Food Services	-	-	-	-	-
Pupil Activities	157,920	215,000	215,000	165,000	215,000
Community Service Activities	407,045	464,250	458,250	458,250	458,250
Other Local Revenue	4,808	-	-	-	-
Rental/Lease	73,790	70,000	70,000	70,000	70,000
Contributions/Donations	6,030	-	-	2,511	-
Miscellaneous Revenue	-	35,000	5,000	2,600	5,000
Categorical Revenue	381,040	192,720	80,025	80,025	65,000
Other State Revenue	157,086	65,000	177,244	175,123	177,244
Grants Federal	42,460	-	-	-	-
Fund Transfer	2,574	3,000	188,588	210,399	10,000
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,828,327	\$ 6,762,464	\$ 7,666,593	\$ 7,696,886	\$ 7,725,769
Total Sources	\$ 8,442,210	\$ 8,498,778	\$ 9,402,907	\$ 9,433,200	\$ 9,264,734
Expenditures:					
Salaries	\$ 3,072,874	\$ 3,150,000	\$ 3,534,552	\$ 3,534,552	\$ 3,750,000
Benefits	1,195,899	1,173,775	1,269,913	1,169,913	1,322,250
Purchased Professional and Technical Services	304,820	324,500	334,500	334,500	334,500
Purchased Property Services	812,908	844,500	997,430	997,430	997,430
Other Purchased Services	389,246	453,500	474,015	474,015	474,015
Supplies	251,820	290,950	307,200	307,200	307,200
Property	250,237	544,000	807,000	877,000	305,000
Other Expenses	12,362	19,600	19,600	19,600	19,600
Other Uses of Funds	167,451	215,000	215,000	165,000	215,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	248,279	-	15,025	15,025	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 6,705,896	\$ 7,015,825	\$ 7,974,235	\$ 7,894,235	\$ 7,724,995
Balance on Hand June 30	\$ 1,736,314	\$ 1,482,953	\$ 1,428,672	\$ 1,538,965	\$ 1,539,739
Fund Balance as a % of Revenue	25%	22%	19%	20%	20%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 358,127	\$ 695,388	\$ 721,700	\$ 721,700	\$ 622,531
Revenue:					
Per Pupil Revenue	\$ 3,360,386	\$ 4,046,700	\$ 4,062,903	\$ 4,062,903	\$ 4,495,007
Mill Levy/Override	463,323	494,116	908,564	908,564	945,460
Tuition	10,000	10,000	11,334	11,334	11,000
Transportation Fees	8,768	-	9,000	9,000	9,000
Earnings on Investments	-	-	27,275	27,275	34,000
Food Services	-	-	-	-	-
Pupil Activities	52,022	108,000	62,181	62,181	59,600
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	57,703	2,500	63,380	63,380	57,000
Miscellaneous Revenue	21,961	17,000	20,086	20,086	11,000
Categorical Revenue	-	369,625	418,428	418,428	-
Other State Revenue	447,001	-	-	-	336,860
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	86,505	-	-	-
Total Revenue	\$ 4,421,164	\$ 5,134,446	\$ 5,583,151	\$ 5,583,151	\$ 5,958,927
Total Sources	\$ 4,779,291	\$ 5,829,834	\$ 6,304,851	\$ 6,304,851	\$ 6,581,458
Expenditures:					
Salaries	\$ 1,881,100	\$ 1,936,218	\$ 2,657,277	\$ 2,657,277	\$ 2,807,555
Benefits	647,525	681,333	756,567	756,567	934,326
Purchased Professional and Technical Services	173,600	207,550	186,613	186,613	200,150
Purchased Property Services	315,569	1,006,228	1,056,783	1,056,783	1,009,487
Other Purchased Services	664,232	704,681	637,296	637,296	715,316
Supplies	349,462	440,500	313,818	313,818	240,500
Property	7,726	27,500	41,744	41,744	26,500
Other Expenses	18,377	40,000	32,222	32,222	22,500
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 4,057,591	\$ 5,044,010	\$ 5,682,320	\$ 5,682,320	\$ 5,956,334
Balance on Hand June 30	\$ 721,700	\$ 785,824	\$ 622,531	\$ 622,531	\$ 625,124
Fund Balance as a % of Revenue	16%	15%	11%	11%	10%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

HOPE ONLINE LEARNING ACADEMY

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 2,245,207	\$ 1,779,029	\$ 1,555,153	\$ 1,555,153	\$ 1,680,945
Revenue:					
Per Pupil Revenue	\$ 16,723,248	\$ 20,294,309	\$ 14,511,276	\$ 14,511,276	\$ 17,889,410
Mill Levy/Override	-	57,849	207,564	207,564	207,564
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	21,584	5,000	27,296	27,296	25,000
Food Services	448,047	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	25	25	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	129,029	125,000	90,000	90,000	100,000
Miscellaneous Revenue	-	12,000	39,473	39,473	5,000
Categorical Revenue	-	50,000	561,626	561,626	550,000
Other State Revenue	893,569	497,300	527,353	527,353	552,300
Grants Federal	1,043,780	1,486,000	1,132,966	1,132,966	1,038,203
Fund Transfer	-	-	-	-	-
Other Sources	-	100,000	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 19,259,257	\$ 22,627,458	\$ 17,097,579	\$ 17,097,579	\$ 20,367,477
Total Sources	\$ 21,504,464	\$ 24,406,486	\$ 18,652,732	\$ 18,652,732	\$ 22,048,422
Expenditures:					
Salaries	\$ 4,577,299	\$ 5,433,463	\$ 3,045,932	\$ 3,045,932	\$ 3,242,061
Benefits	1,840,847	1,607,828	1,432,380	1,432,380	1,902,928
Purchased Professional and Technical Services	2,116,494	2,657,546	2,254,602	2,254,602	2,667,002
Purchased Property Services	(233,112)	262,000	279,556	279,556	400,000
Other Purchased Services	10,221,113	10,980,663	7,946,864	7,946,864	9,806,644
Supplies	399,397	471,300	276,498	276,498	326,000
Property	645,128	125,000	133,372	133,372	136,500
Other Expenses	359,219	170,250	205,137	205,137	255,500
Other Uses of Funds	668	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	22,258	714,453	1,397,446	1,397,446	1,180,503
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 19,949,311	\$ 22,422,503	\$ 16,971,787	\$ 16,971,787	\$ 19,917,138
Balance on Hand June 30	\$ 1,555,153	\$ 1,983,983	\$ 1,680,945	\$ 1,680,945	\$ 2,131,285
Fund Balance as a % of Revenue	8%	9%	10%	10%	10%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 5,215,884	\$ 6,456,733	\$ 6,873,476	\$ 6,873,476	\$ 8,221,717
Revenue:					
Per Pupil Revenue	\$ 9,622,793	\$ 10,774,180	\$ 11,281,091	\$ 11,281,091	\$ 15,551,039
Mill Levy/Override	1,358,894	1,268,697	2,569,180	2,569,180	3,317,115
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	60,626	-	190,084	200,084	-
Food Services	145	-	-	-	-
Pupil Activities	56,994	-	55,665	62,165	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	179,823	130,000	187,808	190,308	654,000
Rental/Lease	8,800	-	10,340	11,940	-
Contributions/Donations	113,531	-	13,100	15,600	-
Miscellaneous Revenue	215,797	-	8,587	8,862	-
Categorical Revenue	-	75,411	-	-	-
Other State Revenue	462,518	285,450	437,759	441,207	368,088
Grants Federal	15,876	-	-	-	-
Fund Transfer	(74,432)	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 12,021,363	\$ 12,533,738	\$ 14,753,614	\$ 14,780,437	\$ 19,890,242
Total Sources	\$ 17,237,247	\$ 18,990,471	\$ 21,627,091	\$ 21,653,913	\$ 28,111,959
Expenditures:					
Salaries	\$ 3,832,454	\$ 4,544,580	\$ 5,769,899	\$ 5,760,899	\$ 8,024,604
Benefits	1,269,625	1,396,122	1,510,834	1,504,455	2,358,257
Purchased Professional and Technical Services	1,638,177	1,720,229	2,091,790	2,088,290	2,428,093
Purchased Property Services	2,270,989	1,994,550	2,070,728	2,063,383	3,788,230
Other Purchased Services	795,186	937,798	778,378	775,543	1,296,795
Supplies	525,054	555,960	549,351	548,226	1,039,800
Property	-	-	120,000	112,514	775,000
Other Expenses	32,285	39,120	94,076	93,887	74,972
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	485,000	485,000	485,000	485,000
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 10,363,771	\$ 11,673,359	\$ 13,470,055	\$ 13,432,196	\$ 20,270,752
Balance on Hand June 30	\$ 6,873,476	\$ 7,317,112	\$ 8,157,036	\$ 8,221,717	\$ 7,841,208
Fund Balance as a % of Revenue	57%	58%	55%	56%	39%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023		Adopted Budget 2023-2024		Final Revised Budget 2023-2024		Estimated Actual 2023-2024		Proposed Budget 2024-2025
Balance on Hand July 1	\$ 2,837,516	\$	2,968,735	\$	2,865,103	\$	2,865,103	\$	2,890,850
Revenue:									
Per Pupil Revenue	\$ 6,053,264	\$	6,530,907	\$	6,656,106	\$	6,656,106	\$	6,951,841
Mill Levy/Override	854,819		838,335		1,534,589		1,534,589		1,499,070
Tuition	120,902		131,250		128,562		128,562		135,750
Transportation Fees	-		-		-		-		-
Earnings on Investments	83,929		36,000		130,000		130,000		50,000
Food Services	-		-		-		-		-
Pupil Activities	117,485		152,175		154,865		169,865		157,325
Community Service Activities	-		-		-		-		-
Other Local Revenue	76,219		70,000		70,000		75,000		70,000
Rental/Lease	-		-		-		-		-
Contributions/Donations	47,251		50,000		39,000		39,000		50,000
Miscellaneous Revenue	156		9,500		3,500		3,500		3,500
Categorical Revenue	-		-		-		-		-
Other State Revenue	53,813		39,900		101,186		101,186		103,313
Grants Federal	59,142		5,505		3,761		3,761		3,761
Fund Transfer	-		100,000		235,000		235,000		-
Other Sources	263,122		-		113,145		113,145		-
Cap Reserve Bond Revenue	234,373		236,394		263,476		263,476		263,476
Grants Local	16,885		-		-		-		-
Total Revenue	\$ 7,981,360	\$	8,199,966	\$	9,433,190	\$	9,453,190	\$	9,288,036
Total Sources	\$ 10,818,876	\$	11,168,701	\$	12,298,293	\$	12,318,293	\$	12,178,886
Expenditures:									
Salaries	\$ 3,842,595	\$	4,062,083	\$	4,739,563	\$	4,739,563	\$	4,879,720
Benefits	1,245,944		1,331,779		1,459,084		1,459,084		1,526,846
Purchased Professional and Technical Services	676,329		724,468		662,121		662,121		671,183
Purchased Property Services	1,123,512		1,126,867		1,313,385		1,313,385		1,306,560
Other Purchased Services	113,425		102,757		129,081		129,081		115,682
Supplies	383,262		321,116		452,824		452,824		474,974
Property	280,791		450,000		629,345		629,345		105,000
Other Expenses	21,927		24,500		35,000		35,000		35,000
Other Uses of Funds	265,988		50,000		-		-		-
Redemption of Principal	-		-		-		-		-
Principal on Leases	-		-		-		-		-
Grant Expense	-		2,500		7,100		7,040		7,500
Cap Reserve Expense	-		2,000,000		2,000,000		-		2,160,000
Total Expenditures	\$ 7,953,773	\$	10,196,070	\$	11,427,503	\$	9,427,443	\$	11,282,465
Balance on Hand June 30	\$ 2,865,103	\$	972,631	\$	870,790	\$	2,890,850	\$	896,421
Fund Balance as a % of Revenue	36%		12%		9%		31%		10%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 3,764,134	\$ 3,109,899	\$ 3,831,043	\$ 3,831,043	\$ 4,044,935
Revenue:					
Per Pupil Revenue	\$ 6,414,357	\$ 6,989,386	\$ 7,141,527	\$ 7,141,527	\$ 7,571,593
Mill Levy/Override	903,609	822,974	1,625,913	1,625,913	1,616,688
Tuition	1,064,871	944,897	593,000	593,000	571,677
Transportation Fees	-	-	-	-	-
Earnings on Investments	152,919	90,698	194,815	194,815	194,815
Food Services	2,410	-	-	-	-
Pupil Activities	98,820	102,460	75,127	75,127	88,389
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	9,005	3,000	2,500	2,500	3,000
Contributions/Donations	169,190	-	8,674	8,674	-
Miscellaneous Revenue	129,140	124,999	127,862	127,862	123,900
Categorical Revenue	252,126	239,520	279,721	279,721	265,735
Other State Revenue	389,157	102,330	703,728	703,728	672,996
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 9,585,604	\$ 9,420,264	\$ 10,752,867	\$ 10,752,867	\$ 11,108,793
Total Sources	\$ 13,349,738	\$ 12,530,163	\$ 14,583,910	\$ 14,583,910	\$ 15,153,728
Expenditures:					
Salaries	\$ 4,327,320	\$ 4,768,309	\$ 5,178,155	\$ 5,178,155	\$ 5,901,015
Benefits	1,574,857	1,575,600	1,784,286	1,784,286	1,977,909
Purchased Professional and Technical Services	172,947	215,753	244,406	244,406	403,393
Purchased Property Services	831,795	1,111,384	983,749	983,749	1,223,077
Other Purchased Services	625,728	678,674	603,085	603,085	712,818
Supplies	449,192	533,862	505,459	505,459	535,765
Property	1,520,353	781,089	1,225,789	1,225,789	356,541
Other Expenses	16,503	14,045	14,046	14,046	14,046
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 9,518,695	\$ 9,678,716	\$ 10,538,975	\$ 10,538,975	\$ 11,124,564
Balance on Hand June 30	\$ 3,831,043	\$ 2,851,447	\$ 4,044,935	\$ 4,044,935	\$ 4,029,164
Fund Balance as a % of Revenue	40%	30%	38%	38%	36%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 1,505,945	\$ 1,637,098	\$ 1,734,689	\$ 1,734,689	\$ 2,021,904
Revenue:					
Per Pupil Revenue	\$ 5,938,776	\$ 6,627,884	\$ 6,336,797	\$ 6,421,413	\$ 6,735,987
Mill Levy/Override	817,855	830,154	1,424,480	1,427,576	1,426,781
Tuition	158,335	225,000	200,000	160,000	200,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	17,511	20,000	50,000	68,000	40,000
Food Services	-	-	-	-	-
Pupil Activities	189,469	164,518	151,218	170,000	154,855
Community Service Activities	-	-	-	-	-
Other Local Revenue	84,710	93,600	89,136	86,640	89,280
Rental/Lease	82,336	77,000	85,000	93,500	93,500
Contributions/Donations	9,000	-	-	-	-
Miscellaneous Revenue	78,418	-	-	-	-
Categorical Revenue	455,456	259,658	125,223	125,223	128,037
Other State Revenue	-	112,664	254,812	252,392	248,758
Grants Federal	121,014	-	49,394	37,157	-
Fund Transfer	-	-	-	-	-
Other Sources	389,830	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 8,342,711	\$ 8,410,478	\$ 8,766,060	\$ 8,841,901	\$ 9,117,198
Total Sources	\$ 9,848,656	\$ 10,047,576	\$ 10,500,749	\$ 10,576,590	\$ 11,139,102
Expenditures:					
Salaries	\$ 3,591,877	\$ 3,755,472	\$ 4,174,094	\$ 4,148,934	\$ 4,267,911
Benefits	1,271,419	1,360,615	1,454,679	1,400,174	1,569,906
Purchased Professional and Technical Services	231,576	195,662	282,548	299,567	234,623
Purchased Property Services	1,425,005	1,518,008	1,517,808	1,497,786	1,707,721
Other Purchased Services	592,051	659,355	538,783	498,462	638,211
Supplies	383,700	371,844	361,844	386,641	364,671
Property	458,848	41,300	41,300	174,609	33,100
Other Expenses	32,306	90,730	240,730	21,330	92,303
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	127,183	130,000	130,000	127,183	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 8,113,966	\$ 8,122,986	\$ 8,741,786	\$ 8,554,686	\$ 8,908,446
Balance on Hand June 30	\$ 1,734,689	\$ 1,924,590	\$ 1,758,963	\$ 2,021,904	\$ 2,230,656
Fund Balance as a % of Revenue	21%	23%	20%	23%	24%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 2,047,550	\$ 2,058,345	\$ 2,219,672	\$ 2,219,672	\$ 2,322,353
Revenue:					
Per Pupil Revenue	\$ 4,752,383	\$ 5,366,213	\$ 5,632,245	\$ 5,632,245	\$ 6,278,624
Mill Levy/Override	668,824	650,766	1,289,203	1,289,203	1,351,204
Tuition	341,152	460,000	454,125	454,125	511,960
Transportation Fees	-	-	-	-	-
Earnings on Investments	38,280	10,000	122,015	122,015	40,000
Food Services	11,416	9,500	172,000	172,000	215,000
Pupil Activities	167,491	151,645	187,000	187,000	155,000
Community Service Activities	16,418	11,000	15,000	15,000	13,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	37,805	30,000	30,000	30,000	25,000
Contributions/Donations	99,467	57,000	85,670	85,670	56,000
Miscellaneous Revenue	40,114	10,000	13,900	13,900	12,000
Categorical Revenue	(182,868)	90,000	(210,000)	(210,000)	(200,000)
Other State Revenue	181,832	192,157	206,819	206,819	213,890
Grants Federal	22,787	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,195,101	\$ 7,038,281	\$ 7,997,977	\$ 7,997,977	\$ 8,671,678
Total Sources	\$ 8,242,651	\$ 9,096,626	\$ 10,217,649	\$ 10,217,649	\$ 10,994,031
Expenditures:					
Salaries	\$ 3,300,907	\$ 3,779,987	\$ 4,273,215	\$ 4,273,215	\$ 4,743,687
Benefits	747,475	1,245,689	1,280,000	1,280,000	1,180,753
Purchased Professional and Technical Services	66,259	72,250	94,400	94,400	103,625
Purchased Property Services	548,556	361,013	412,019	412,019	669,071
Other Purchased Services	500,333	552,784	746,215	746,215	781,291
Supplies	319,396	284,056	375,500	375,500	307,041
Property	11,319	126,873	270,187	270,187	162,500
Other Expenses	528,734	492,850	443,760	443,760	636,050
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 6,022,979	\$ 6,915,502	\$ 7,895,296	\$ 7,895,296	\$ 8,584,018
Balance on Hand June 30	\$ 2,219,672	\$ 2,181,124	\$ 2,322,353	\$ 2,322,353	\$ 2,410,013
Fund Balance as a % of Revenue	36%	31%	29%	29%	28%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 803,655	\$ 851,496	\$ 961,878	\$ 961,878	\$ 987,509
Revenue:					
Per Pupil Revenue	\$ 3,145,000	\$ 3,898,501	\$ 4,041,278	\$ 4,041,278	\$ 5,037,411
Mill Levy/Override	444,125	500,441	931,732	931,732	1,086,037
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	27,599	-	40,183	41,453	-
Food Services	-	-	-	-	-
Pupil Activities	497,380	419,133	525,226	533,831	455,594
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	97,881	-	85,000	85,000	-
Contributions/Donations	3,538	-	6,819	6,819	-
Miscellaneous Revenue	9,509	-	1,015	1,015	-
Categorical Revenue	228,839	141,440	237,483	237,483	261,984
Other State Revenue	42,438	51,486	69,678	69,678	56,573
Grants Federal	23,422	-	-	-	-
Fund Transfer	-	-	229,341	229,341	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	195,336	243,402	258,266	258,266	180,000
Total Revenue	\$ 4,715,067	\$ 5,254,403	\$ 6,426,020	\$ 6,435,896	\$ 7,077,598
Total Sources	\$ 5,518,721	\$ 6,105,900	\$ 7,387,898	\$ 7,397,774	\$ 8,065,107
Expenditures:					
Salaries	\$ 2,008,755	\$ 2,222,906	\$ 3,013,483	\$ 3,013,483	\$ 3,214,761
Benefits	674,804	746,012	943,511	943,511	1,067,367
Purchased Professional and Technical Services	114,230	158,624	213,473	213,473	198,939
Purchased Property Services	854,702	1,019,454	1,060,620	1,060,620	999,545
Other Purchased Services	418,148	493,786	366,386	366,386	627,921
Supplies	158,250	134,165	222,709	222,709	172,839
Property	68,566	76,901	384,654	269,654	111,758
Other Expenses	17,133	34,410	37,165	37,165	19,952
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	217,258	243,402	258,266	258,266	180,000
Cap Reserve Expense	25,000	25,000	25,000	25,000	25,000
Total Expenditures	\$ 4,556,844	\$ 5,154,660	\$ 6,525,265	\$ 6,410,265	\$ 6,618,083
Balance on Hand June 30	\$ 961,878	\$ 951,240	\$ 862,632	\$ 987,509	\$ 1,447,024
Fund Balance as a % of Revenue	20%	18%	13%	15%	20%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 4,849,459	\$ 5,502,803	\$ 5,586,220	\$ 5,586,220	\$ 6,602,058
Revenue:					
Per Pupil Revenue	\$ 11,670,826	\$ 12,985,710	\$ 12,845,521	\$ 12,992,459	\$ 13,903,500
Mill Levy/Override	1,629,311	1,559,172	2,954,005	2,954,005	3,023,077
Tuition	713,333	868,000	868,000	868,000	868,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	20,133	20,000	60,000	60,000	60,000
Food Services	-	-	-	-	-
Pupil Activities	499,477	452,755	452,130	501,220	510,380
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	52,347	80,000	80,000	80,000	85,000
Contributions/Donations	150,000	120,000	120,000	120,000	120,000
Miscellaneous Revenue	21,944	140,000	65,000	65,000	65,000
Categorical Revenue	916,424	805,161	708,930	817,032	827,040
Other State Revenue	-	-	-	-	-
Grants Federal	120,979	-	-	-	10,000
Fund Transfer	601	40,000	76,000	332,742	10,000
Other Sources	1,723,726	300,000	300,000	300,000	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 17,519,101	\$ 17,370,798	\$ 18,529,586	\$ 19,090,458	\$ 19,481,997
Total Sources	\$ 22,368,560	\$ 22,873,601	\$ 24,115,806	\$ 24,676,678	\$ 26,084,055
Expenditures:					
Salaries	\$ 7,405,368	\$ 8,203,765	\$ 8,762,502	\$ 8,762,502	\$ 9,259,519
Benefits	3,135,866	4,244,107	4,400,889	4,440,889	4,459,907
Purchased Professional and Technical Services	278,188	266,460	308,460	308,460	319,419
Purchased Property Services	2,384,429	2,328,034	2,361,214	2,271,812	2,097,201
Other Purchased Services	1,181,922	1,185,021	1,200,734	1,142,032	1,245,222
Supplies	704,678	770,325	823,425	823,425	734,356
Property	1,661,862	100,000	285,000	285,000	280,000
Other Expenses	30,027	42,000	40,500	40,500	53,500
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 16,782,340	\$ 17,139,712	\$ 18,182,724	\$ 18,074,620	\$ 18,449,124
Balance on Hand June 30	\$ 5,586,220	\$ 5,733,889	\$ 5,933,082	\$ 6,602,058	\$ 7,634,931
Fund Balance as a % of Revenue	32%	33%	32%	35%	39%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

STEM SCHOOL HIGHLANDS RANCH

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 12,414,772	\$ 13,942,654	\$ 13,388,208	\$ 13,388,208	\$ 14,962,945
Revenue:					
Per Pupil Revenue	\$ 13,576,974	\$ 15,082,500	\$ 13,966,003	\$ 14,197,476	\$ 14,851,568
Mill Levy/Override	1,917,288	1,761,000	3,212,559	3,219,546	3,203,750
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	558,825	425,000	560,000	750,609	648,000
Food Services	-	-	-	-	-
Pupil Activities	321,780	308,513	330,998	369,467	346,700
Community Service Activities	-	-	-	-	-
Other Local Revenue	81,162	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	13,270	50,000	50,000	12,046	50,000
Miscellaneous Revenue	-	-	350,000	350,000	-
Categorical Revenue	1,368,566	398,000	979,396	593,514	525,250
Other State Revenue	-	600,000	380,000	345,250	160,000
Grants Federal	-	-	-	-	10,000
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 17,837,865	\$ 18,625,013	\$ 19,828,956	\$ 19,837,908	\$ 19,795,268
Total Sources	\$ 30,252,637	\$ 32,567,667	\$ 33,217,164	\$ 33,226,116	\$ 34,758,212
Expenditures:					
Salaries	\$ 8,685,022	\$ 9,759,000	\$ 9,920,000	\$ 9,321,235	\$ 10,695,814
Benefits	2,911,027	2,784,890	2,888,100	2,796,370	3,060,711
Purchased Professional and Technical Services	233,256	216,965	288,515	255,625	270,253
Purchased Property Services	2,747,245	3,534,726	3,512,910	3,270,502	3,291,468
Other Purchased Services	1,463,774	1,374,741	1,510,086	1,526,880	1,663,560
Supplies	563,360	527,322	630,100	611,560	452,833
Property	188,197	261,000	495,000	401,000	195,364
Other Expenses	67,547	150,000	200,000	80,000	119,420
Other Uses of Funds	5,000	5,000	5,000	-	5,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 16,864,429	\$ 18,613,644	\$ 19,449,711	\$ 18,263,172	\$ 19,754,422
Balance on Hand June 30	\$ 13,388,208	\$ 13,954,023	\$ 13,767,453	\$ 14,962,945	\$ 15,003,790
Fund Balance as a % of Revenue	75%	75%	69%	75%	76%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 2,405,748	\$ 2,631,654	\$ 2,678,900	\$ 2,678,900	\$ 3,286,178
Revenue:					
Per Pupil Revenue	\$ 6,510,280	\$ 7,137,558	\$ 7,488,863	\$ 7,541,901	\$ 8,045,036
Mill Levy/Override	908,395	908,090	1,657,002	1,705,484	1,706,299
Tuition	301,344	339,000	340,600	352,600	352,600
Transportation Fees	-	-	-	-	-
Earnings on Investments	70,992	64,500	115,500	120,500	115,000
Food Services	-	-	-	-	-
Pupil Activities	347,831	300,001	337,500	377,000	356,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	364	-	250	250	-
Contributions/Donations	38,501	47,500	40,000	43,350	47,500
Miscellaneous Revenue	37,845	77,513	67,186	108,623	88,934
Categorical Revenue	242,084	257,730	284,481	284,481	284,481
Other State Revenue	228,801	15,700	127,700	138,672	138,672
Grants Federal	135,319	-	-	-	-
Fund Transfer	271,915	-	108,500	110,000	100,000
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	6,459	-	-	-	-
Total Revenue	\$ 9,100,130	\$ 9,147,592	\$ 10,567,582	\$ 10,782,861	\$ 11,234,523
Total Sources	\$ 11,505,878	\$ 11,779,246	\$ 13,246,482	\$ 13,461,761	\$ 14,520,701
Expenditures:					
Salaries	\$ 4,009,583	\$ 4,246,399	\$ 5,158,672	\$ 5,132,377	\$ 5,436,364
Benefits	1,400,313	1,375,587	1,631,077	1,611,383	1,767,465
Purchased Professional and Technical Services	366,304	287,623	299,363	325,126	425,601
Purchased Property Services	1,821,670	1,836,897	1,839,482	1,853,074	1,560,599
Other Purchased Services	712,975	642,985	676,187	611,218	652,124
Supplies	342,094	342,380	378,862	409,631	385,683
Property	109,785	75,375	89,750	132,850	417,373
Other Expenses	64,254	340,346	494,189	99,923	589,314
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 8,826,978	\$ 9,147,592	\$ 10,567,582	\$ 10,175,583	\$ 11,234,523
Balance on Hand June 30	\$ 2,678,900	\$ 2,631,654	\$ 2,678,900	\$ 3,286,178	\$ 3,286,178
Fund Balance as a % of Revenue	29%	29%	25%	30%	29%

All charter school financials prepared by charter schools and not by DCSD Business Services staff



RESOLUTIONS

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2023-2024
APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education or Douglas County School District Re 1, Douglas and Elbert Counties, State of Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Final Revised Budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

Fund	Amount
General Fund (10)	\$ 942,311,289
Outdoor Education Fund (13)	\$ 1,592,802
Capital Projects Fund (14)	\$ 45,569,028
Full Day Kindergarten Fund (15)	\$ -
Transportation Fund (25)	\$ 33,085,398
Nutrition Services NSLP Fund (21)	\$ 36,880,611
Nutrition Services Non-NSLP Fund (28)	\$ -
Governmental Designated Purpose Grants Fund (22)	\$ 17,755,575
Pupil Activity Fund (23)	\$ -
Athletics and Activities Fund (26)	\$ 23,848,073
Child Care Fund (29)	\$ 13,253,795
Bond Redemption Fund (31)	\$ 53,033,266
Certificate of Participation Lease Payment Fund (39)	\$ 1,123,189
Bond Building Fund (41)	\$ 8,484,971
Certificate of Participation Building Fund (45)	\$ -
Medical and Dental Fund (65)	\$ 60,455,174
Short Term Disability Insurance Fund (66)	\$ 790,098
Private Purpose Trust Fund (75)	\$ 48,000

Revised and approved this 18th day of June 2024 in accordance with 22-44-110(4).

Christy Williams, President
Board of Education

Attest:

Becky Myers, Secretary
Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2023-2024
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Outdoor Education, Capital Projects, Transportation, Nutrition Services NSLP, Child Care, Certificate of Participation Lease Payment, and Bond Building funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2023-2024 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 33,419,137	Potential draw-down of accumulated FB for spend on employee retention related initiatives and department operational expenses
Outdoor Education Fund (13)	\$ 103,760	Potential draw-down of accumulated FB for Stone Canyon operational expenses
Capital Projects Fund (14)	\$ 1,839,542	Intentional draw-down of accumulated FB for immediate capital project needs
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 366,783	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ 820,678	Potential draw-down of accumulated FB for Healthy School Meals for All program implementation
Nutrition Services Non-NSLP Fund (28)	\$ -	N/A

(continued on next page)

Fund	Amount	Purpose for Use of Beginning Fund Balance
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Pupil Activity Fund (23)	\$ -	Fund will be closed out in 2023-2024
Athletics and Activities Fund (26)	\$ -	No budgeted use of beginning fund balance
Child Care Fund (29)	\$ 1,161,628	Potential draw-down of accumulated FB for BASE program activities
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ 1,610	Potential draw-down of accumulated FB for fiscal charges
Bond Building Fund (41)	\$ 7,909,008	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ -	No budgeted use of beginning fund balance
Short Term Disability Insurance Fund (66)	\$ -	No budgeted use of beginning fund balance
Private Purpose Trust Fund (75)	\$ -	No budgeted use of beginning fund balance

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purposes set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 18th day of June 2024 in accordance with 22-44-110(4).

Christy Williams, President

Board of Education

Attest:

Becky Myers, Secretary

Board of Education



