

## MEETING MINUTES

### FRESNO UNIFIED SCHOOL DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE

May 16, 2024

*The purpose of the citizens' oversight committee shall be to inform the public concerning the expenditure of bond revenues. (California Education Code)*

Citizens' Bond Oversight Committee (CBOC), Fresno Unified School District, Service Center, 4600 N. Brawley, Fresno CA 93720, Huntington Conference Room

#### **Attendance**

At a regular meeting of the CBOC held on May 16, 2024, present were CBOC members Venancio Gaona, Bryce Herrera, Clint Horwitz (Chair) and Pablo Villagrana

Not present was CBOC members: Adam Cholakian, Wanda Hemmitt, Cal Johnson, Lourdes Medina, Jim Nau,

Also present were Fresno Unified staff Alex Belanger, Rosa Contreras, Paul Idsvoog, Ruth Perez, Bon Vang and Jeff Jensen; Crowe LLP.

#### **1. CALL MEETING TO ORDER**

Chair Horwitz convened the meeting at 12:06 p.m.

#### **2. INTRODUCTIONS / RECOGNITIONS / CHAIR'S REPORT**

#### **3. REVIEW AND APPROVE DRAFT MEETING MINUTES for February 15, 2024**

Accepted unanimously.

#### **4. REVIEW AND ACCEPT PROJECT/EXPENDITURE REPORTS FOR MEASURES X, and M dated May 16, 2024**

Measure X

- Total Measure X obligated to date: \$217 M
- Total value of Measure X projects to date (including state funding): \$225 M
- Decrease in total impact to Measure X since last report: \$0.9 M

Measure M

- Total Measure M obligated to date: \$184.1 M
- Total value of Measure M projects to date (including state funding): \$198.1 M
- Increase in total impact to Measure M since last report: \$29.3 M

Accepted unanimously.

**5. REVIEW AND ACCEPT QUARTERLY REPORT OF INDEPENDENT ACCOUNTANTS FOR MEASURE M for the period January 1, 2024 – March 31, 2024**

Auditor's statement: Selected a sample of 25 expenditures totaling \$9,712,093. The sample was selected to provide a representation across all construction projects, vendors and expenditure amounts. The sample represented approximately 5.81% of the total number of expenditures and approximately 81.93% of the total expenditure value. Obtained purchase orders and invoices for each of the 25 expenditures; verified that the expenditures properly charged to the location indicated, were properly coded as to the nature of the expenditure and were made for the acquisition and construction of school facilities, including the furnishing and equipping of school facilities, and that funds were not spent for administrative salaries.

*Accepted unanimously*

**6. CBOC COMMENTS**

- Paul Idsvoog informed the CBOC members of an upcoming Bond presentation to the Board. Board meetings are set for June 12, 2024 and June 20, 2024.

**7. PUBLIC COMMENT**

None

**8. ADJORN**

Next meeting August 15, 2024