

RHS PTO Treasurer Report for Month Ending April 30, 2024
Report Date: May 22, 2024

Budget Related Updates, as of April 30, 2024:

- (1) Bank balance (inclusive of checking and principal of CDs): \$45,537.10
 - checking account: \$10,637.10
 - 91-day CD (matures May 15th, 4.07% APY): \$10,300 → *Has since moved back to Checking (5/22) with interest earned of \$110.26*
 - 6-month CD (matures August 14th, 4.33% APY): \$16,000
 - 9-month CD (matures November 14th, 4.35% APY): \$8,600

- (2) Total Receivables: \$17,019.85 (88% of Target) → *Has since surpassed Target in May*

- (3) Receivables – Fundraising & Sales:
 - Family Sponsorship: Exceeded Target (\$12,550 vs \$10,790), 74 Contributions *-in May, this has since increased with 2 additional donations*
 - Other Fundraising: 68% to Target (\$2037.18 vs \$3015) → *In May this has increased another \$400*
 - Flag/Magnet/Lock Sales: Exceeded Target (\$554.50 vs \$400)
 - Spirit Gear: 40% to Target (\$560 vs \$1,400) – no change from last report

- (4) Receivables – Interest
 - Earnings from CDs are accruing but until CDs mature, the money could be pulled back.

- (5) Other Receivables
 - Directory Sales - \$150 out of \$2,150 (*remaining \$2K received in May*)
 - SAT Prep Courses (RAD PREP) - \$0 out of \$250 (*if receive, provided at end of year*)
 - RTSD PTSA Shared Event - \$600 out of \$600 (for bus driver/staff appreciation breakfast)

- (5) Total Expenditures: \$8,953.23
 - one check remains outstanding (one of the two reimbursements for first approved grant)
 - April expenses:
 - \$2,000 contribution to Senior Class of 2024
 - \$63.60 standard monthly fee for software
 - \$2.28 in PayPal fees

Other Business

- On May 6, 2024, there were 4 fraudulent transactions made to the debit card (which is only used with QuickBooks and at Bank). The 30 cent foreign tax fee is not something we can dispute per Bank; the remaining \$43.49 has been disputed with Bank (reference C-1677631) and is being investigated.
- Status of re-ordering for Flags and Magnets for next year?
- We will continue until last day of school to receive Senior Awards Reimbursements.
- All other donations (Other Classes, community groups) have been written.