

Academy of Accelerated Learning, Inc.

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REGULAR BOARD MEETING MINUTES

DATE: **Friday, July 12, 2024**

BOARD MEETING

VENUE: **ACADEMY OF ACCELERATED LEARNING DISTRICT OFFICE**
 5300 N. Braeswood, Suite 8 Houston, Texas 77096

President Brooks called the meeting to order at 2:12 pm. A quorum was established and in attendance were Board members: Tommy Brooks, Percy Creuzot, Veda Brown, James Douglas. Absent: Isaac Ledesma. Also present were Staff: Brandon Chandler via phone (Superintendent), Martha Bravo, Counsel: Marcia Johnson and Luckett A. Johnson; Other: Clarence Grier and Amanda Stephens

President Brooks called for a moment of silence.

Board Minutes: Percy Creuzot moved and James Douglas seconded the motion to approve the minutes of the May 14th board meeting. The motion to approve the May 14 carried unanimously.

There were no parents or community residents appearing at the meeting to comment.

Executive Session: Motion to recess Open Session and open Executive Session was made by Mr. Creuzot and seconded by Mr. Douglas. Motion carried unanimously and Open session recessed and executive session opened at 2:15 p.m.

Motion to recess Closed Session and open Open Session was made by Mr. Creuzot and seconded by Mr. Douglas. Motion carried unanimously and Open session opened and executive session suspended at 2:25 p.m.

Action Item:

Motion to ratify and approve Resolution to hire the law firm of Orrick, Herrington & Sutcliffe LLP and to serve as co-bond counsel and authorizing counsel and board president to negotiate contract terms for co-bond counsel by Mr. Douglas seconded by Mr. Creuzot. Motion unanimously approved.

Motion to recess Open Session and open Executive Session was made by Mr. Creuzot

and seconded by Mr. Douglas. Motion carried unanimously and Open session recessed and executive session opened at 2:25 p.m.

The president announced that the executive session was being conducted as authorized by the Texas Open Meeting Act, Texas Government Code § Section 551.071, 551.072, 551.073, 551.074, 551.076, 551.082, 551.0821, 551.087, 551.129 et seq.; and

Tex. Gov't Code § 551.071: Consultation with Board attorney regarding all matters authorized by law; and

Tex. Gov't Code §551.074: Deliberation regarding appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public school official or employee including matters regarding renewal/revisions of superintendent's contract; and

Tex. Gov't Code § 551.076: Deliberations regarding security devices or security audits; and

Tex. Gov't Code § 551.072: Consultation and deliberation regarding the purchase, exchange, lease, or value of real property as authorized by law including property leases and property acquisition.

Matters as authorized by law were discussed in executive session.

Mr. Ledesma moved to close Executive Session and resume Open Session. Dr. Brown seconded the Motion which carried unanimously without discussion.

Executive session closed and Open session was reconvened at 4:05 pm.

ACTION ITEMS

a) Motion to approve Resolution Ratifying Contract with Marcia Johnson LLC for Legal Consulting, General Counsel, and Consulting Services by Mr. Douglas seconded by Mr. Creuzot. Motion unanimously approved.

c) Motion to ratify and approve Resolution authorizing counsel and board president to select one or more appraisers for properties being considered for bond deal by Mr. Douglas seconded by Mr. Creuzot. Motion unanimously approved.

d) Motion to approve Resolution authorizing counsel and board president to negotiate contract with underwriter/financial advisor by Mr. Douglas seconded by Mr. Creuzot. Motion unanimously approved.

e) Motion to approve Resolution authorizing counsel to prepare RFQ/RFP for market and demographic study in connection with bond issuance project by Mr. Douglas seconded by Mr. Creuzot. Motion passes 3-0 Dr. Brown abstained

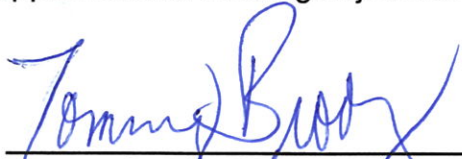
f) Motion to approve the Board of Directors authorizing borrowing from a charter school finance corporation to finance educational facilities, selecting a financing team and the execution and delivery of certain documents related thereto, and containing other matters related thereto by Mr. Douglas seconded by Mr. Creuzot. Motion passes 3-0 Dr. Brown abstained

g) Motion to approve Resolution authorizing a bond transaction and delegating authority to execute documents by Mr. Douglas seconded by Mr. Creuzot. Motion passes 3-0 Dr. Brown abstained

h) Motion authorizing the creation of a Board of Directors Subcommittee of Building and Construction comprising of Mr. Douglas and Mr. Creuzot by Mr. Douglas seconded by Mr. Creuzot. Motion unanimously approved.

Discussion: The board members discussed the scope of the Subcommittee's roles as being to negotiate, along with general counsel, property acquisition and leases as need by AAL.

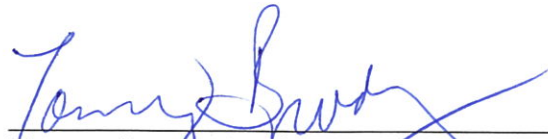
Motion by Mr. Creuzot and seconded by Mr. Ledesma to adjourn the meeting was unanimously approved and meeting adjourned at 4:31 p.m.



Tommy Brooks, Board President
Academy of Accelerated Learning, Inc.

CERTIFICATE

I certify that these minutes reflect the business of the Board of Directors of the Academy of Accelerated Learning, Inc. For the board meeting held on Friday, July 12, 2024.



Tommy Brooks, President
Academy of Accelerated Learning, Inc.



Isaac Ledesma, Board Secretary
Academy of Accelerated Learning, Inc.