Capital Asset Advisory Committee Meeting Notes

Thursday, July 18, 2024
8:00-10:00 am
Quail Street, Bldg. 4, Lakewood, CO 80215

Members: Heather Gasper, Kathy Hodgson, Eric Lugger, Bryan Martin, Tom Murray, Daniel Oakley, M. L. Richardson, Brittney Warga

Members Absent: Brooke Schubert

Staff Liaisons: Brenna Copland, CFO; Jeff Gatlin, COO; Tim Reed, Ex. Dir. facilities and construction management; Seanin Rosario, Ex. Dir. Finance; Kerri Barclay, Dir. communications (A); Bruce Huxley, Dir. planning and property; Berry Jones, Dir. construction management; Greg Avedikian, PM, Strategic Initiatives; Ali Chaudhry, senior accountant, fixed assets; Lisa Knestis, project accounting; Robin Acree, Ex. Assist, facilities management

School Board Liaison: Michelle Applegate (A)

(A)-Absent

Agenda

- General: CIP Update, Fletcher Miller Update, Work In Progress Report, Arvada Aquatics Center Update
- Planning/Property Management Update
- Communications Update
- Construction Management Update: Status Reports, Schedule Updates

Action/Decisions

- No actions were requested or direction provided by the CAAC at this meeting.

CIP Update – *Slide Presentation* *Presenter: Tim Reed* Committee members and staff reviewed and discussed reports. There were no concerns shared.

- Forecasted Revenue
    - Forecasted revenue as of July 15, 2024 - $836,802,874
    - 1st issuance: 100% of bond proceeds spent (net of retainage)
    - 2nd issuance: 96.5% of bond proceeds spent (net of retainage)
- Expenditures
    - Total Expenditures as of July 15, 2024 - $747,153,724
    - Total Encumbrances as of July 15, 2024 - $53,266,738
    - Charter Expenditures as of July 15, 2024 - $61,546,094 (Included above)
    - Charter Encumbrances as of July 15, 2024 - $148,974 (Included above)
- Fletcher Miller Update
    - The project budget totals $36M and is a blend of funds from the 2018 CIP and capital transfer from the general fund.
    - The schedule indicates a tentative building completion date of October 2025. Site redevelopment and demolition into 2026.

Arvada Aquatic Center (Meyers Pool) Update

- The existing Meyers Pool building is in the demolition process. The presence of additional asbestos in the existing building is the cause of a delay in demolition.

Work In Progress Update – *Slide Presentation* *Presenter: Berry Jones*

- Wheat Ridge HS – the canopy is up and the school now has a new store front. Downstairs is a 100% complete with new carpet and paint.

- Drake – the lighting and gym floor has been complete.
- Bergen Valley:
    - Final inspections taking place.
    - The existing building and addition are equipped with a new fire system.
    - The new site entry is installed, parking is increased.
- High school athletic field lighting – poles are vertical at nine sites. Waiting on Arvada, Golden and Standley Lake.
    - Power is being connected.
- Roof replacements due to the 2023 hail damage have been complete at Red Rocks, Blue Heron and Leawood. Parmalee and Columbine will be done by the time school starts.
- ADA work continues at Jeffco Stadium.

Planning/Property Management Update – *Presenter: Bruce Huxley*

- Moves are on schedule, staff placements are almost finished.
- Temp removal is nearing completion for summer 2024, permit delay will result in some demo in the fall.
- Collecting data for staff and program placement for 2025.
- FCI is 9.8%, Summary of Findings will be published soon.

Communications Update – *Presenter: Kerri Barclay –no update*

Construction Management Update: Status Reports, Schedule Updates – Presenter: Berry Jones
The department is back to pre-bond staffing levels.

- H/G/F Bond ($1M) remains in unallocated / unassigned funds.
- 24M Program $35.7K remains in unallocated / unassigned funds.
- 25M Program $327K remains in unallocated / unassigned funds.

Next Meeting
August 15, 2024 | 8:00-10:00 am | 809 Quail Street, Bldg. 4, Lakewood, CO 80215