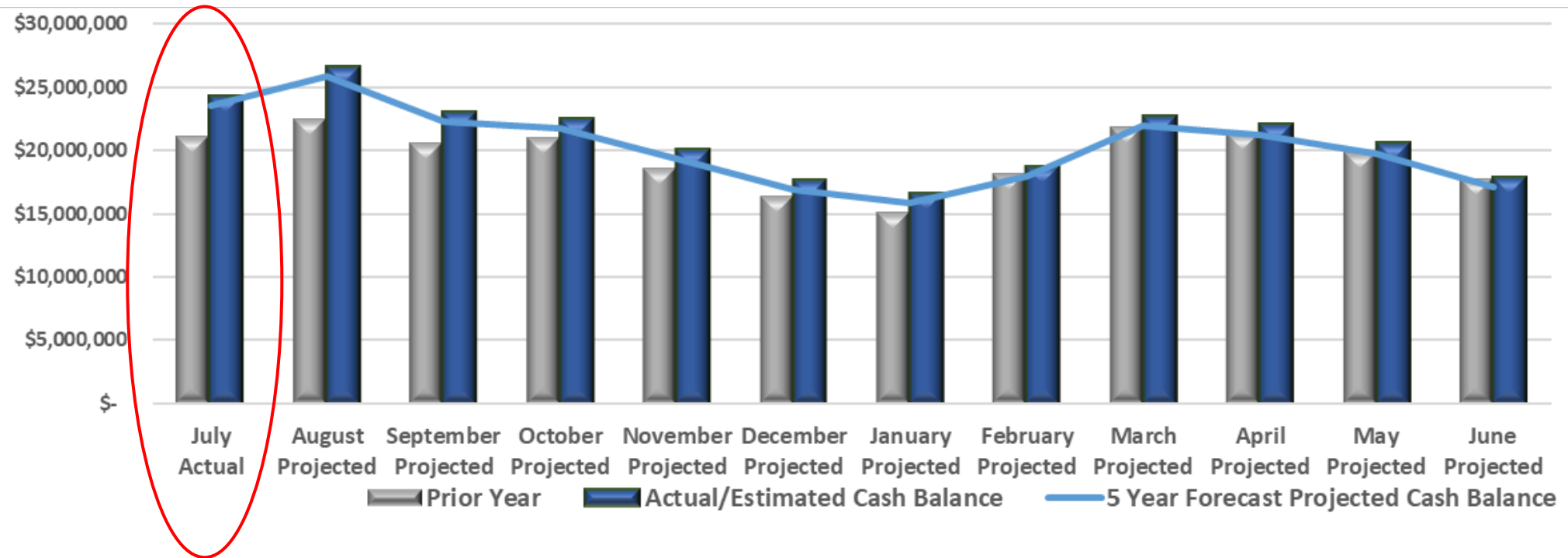




**Granville
Schools**
Learning for Life

July 2024
Monthly Financial Report

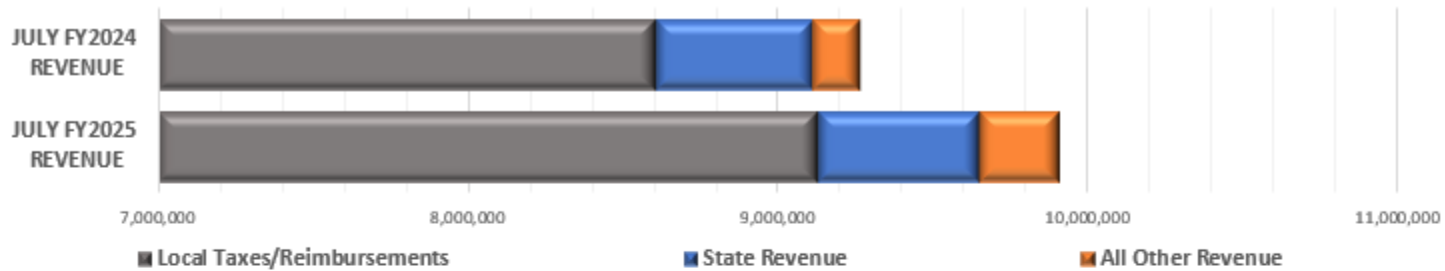
Cash Balance Comparison



- July 2024 cash balance is \$3,170,847 more than last July. This is due to the carryover cash balance as well as timing of revenue



July Revenue Collections Compared to Prior Year



	Actual Revenue Collections For July	Prior Year Revenue Collections		Actual Compared to Last Year
Local Taxes/Reimbursements	9,125,968	8,603,342	▲	522,626
State Revenue	524,611	510,594	▲	14,017
All Other Revenue	258,567	154,900	▲	103,667
Total Revenue	9,909,147	9,268,837	▲	640,310

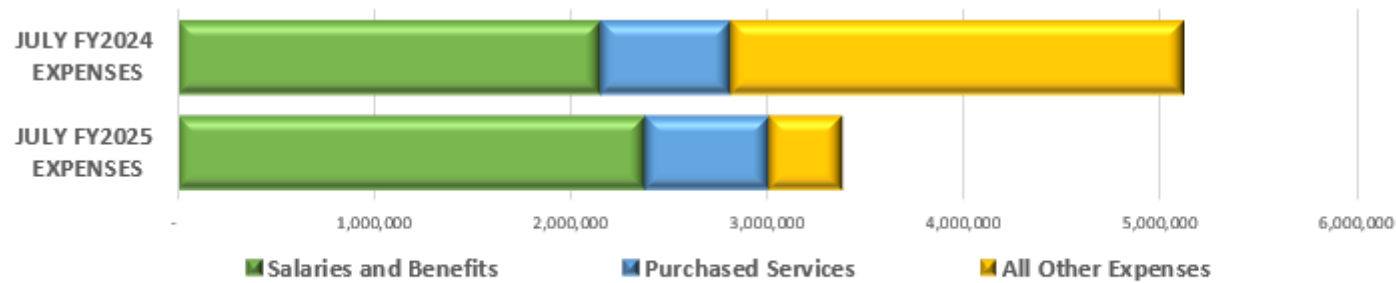


Actual revenue for the month was up
\$640,310
 compared to last year.

- Property tax revenue is up \$454,011 over prior year due to timing of advance payments
- Income tax revenue is up \$68,616 over prior year
- All other revenue is up over prior year due to timing of e-rate payment



July Expenditures Compared to Prior Year



	Actual Expenses For July	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,370,364	2,146,000	▲ 224,364
Purchased Services	632,234	661,787	▼ (29,552)
All Other Expenses	375,246	2,299,831	▼ (1,924,585)
Total Expenditures	3,377,844	5,107,617	▼ (1,729,773)

Actual expenses for the month was down

\$1,729,773

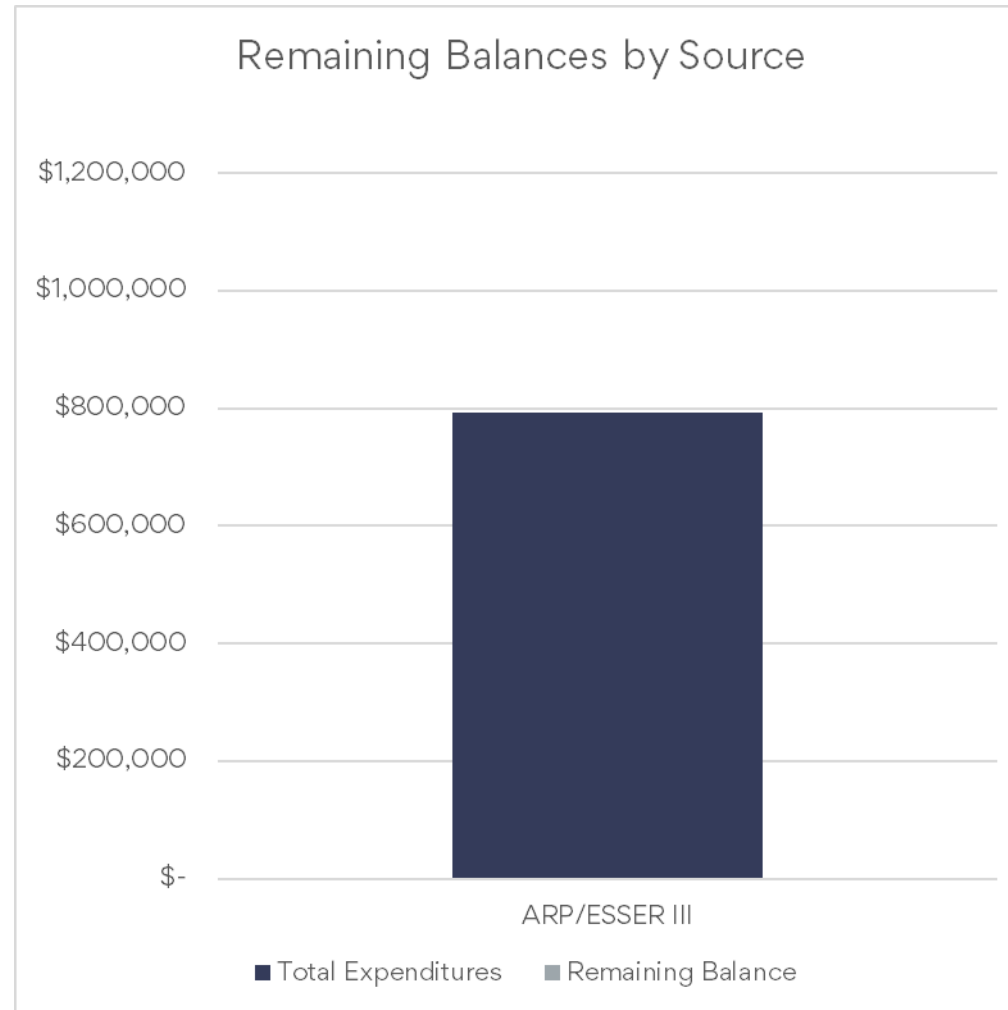
compared to last year.

- Increase in base salary/steps and additional staff
- All other expenses included the capital projects fund transfer last year. We are planning for another HVAC project this year, but the transfer will occur later in the year for installation next summer

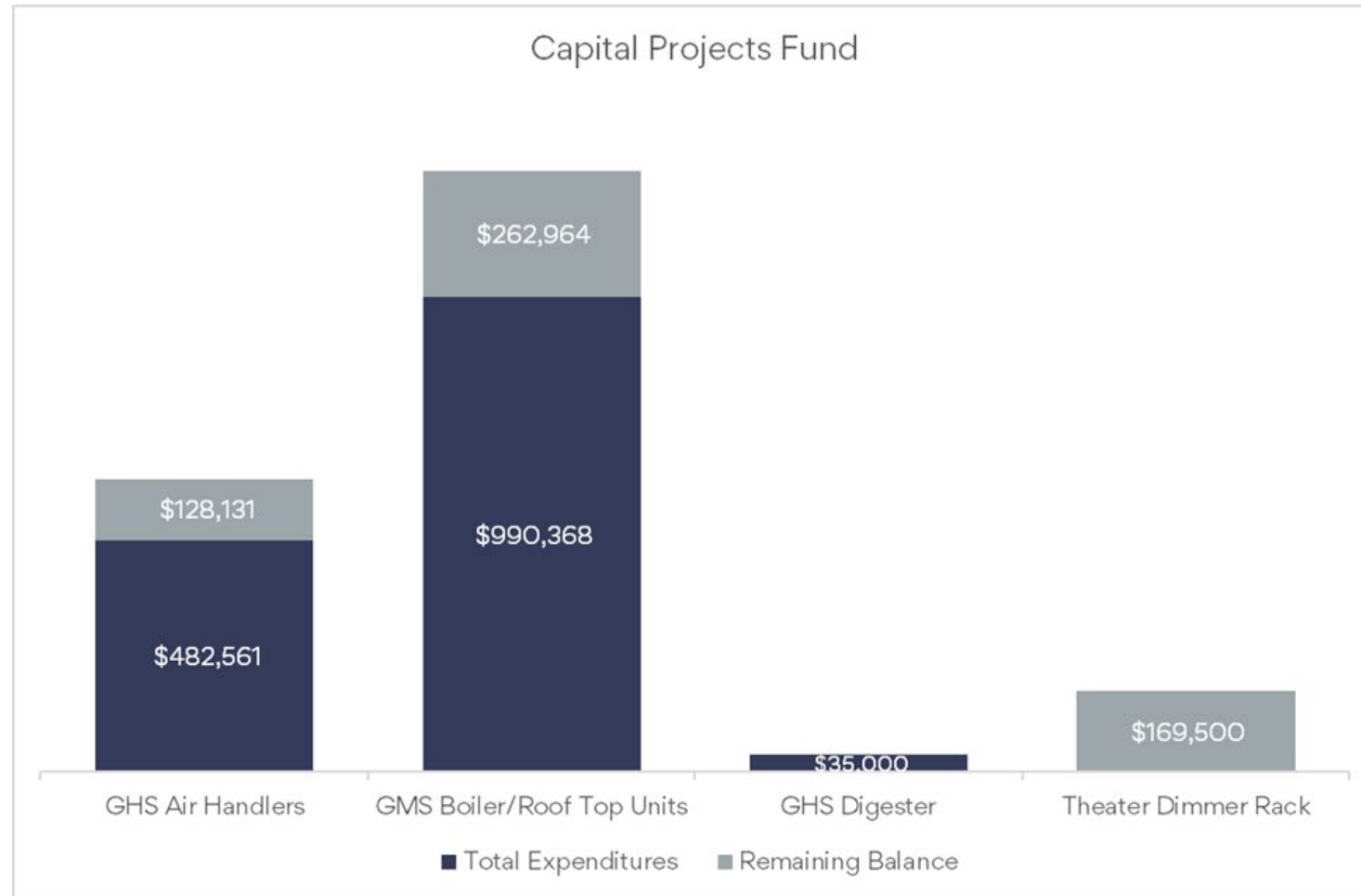


COVID-19 Related Funds

- All funds have now been spent
- Total spent = \$2,949,021



Capital Projects Fund



Cash Reconciliation

Date: 8/1/2024

Time: 11:47 AM

Granville Exempted Village Schools
Cash Reconciliation as of July 31, 2024

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 346,209.15	
PNB - Food Service	\$ 262,721.94	
PNB - FSA	\$ 59,839.26	
PNB - Dental	\$ 118,435.41	
NBC Securities	\$ 1,674,980.30	
Star Ohio	\$ 18,918,838.35	
Red Tree	\$ 8,572,539.68	
		\$ 30,653,564.09
Adjustments to the Bank Balance:		
Cash in Transit	\$ 1,004.25	
Outstanding Checks	\$ (256,161.71)	
Outstanding Electronic Payments	\$ (336,776.18)	
Athletic Change Fund	\$ 2,000.00	
		\$ (589,933.64)
Bank Balance with Adjustments:		\$ 30,063,630.45
Total Fund Balance:		\$ 30,063,630.45



Credit Card Report

Granville Exempted Village Schools
Credit Card Report
July-December 2023

	Number of Cards/Accounts Active	Aggregate Credit Limit	Rewards Received
Park National Bank	15	\$ 80,000.00	\$ -
Amazon	12	\$ 100,000.00	\$ -
Certified	5	\$ 4,000.00	\$ -

By signing this document, the compliance officer confirms the review of the following:

1. Number of cards and accounts issued,
2. Number of active cards and accounts issued,
3. Card and account expiration dates, and
4. Card and account credit limits.

Compliance Officer:

Jeff Brown, Superintendent

Signature:

Jeff Brown

Date:

8/8/24

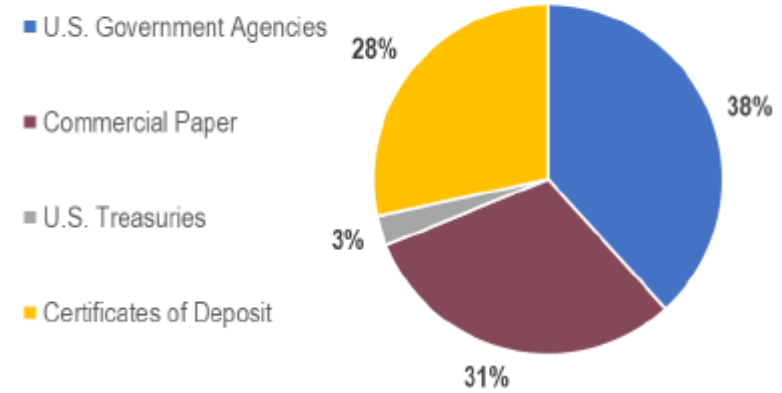


Commercial Paper Report

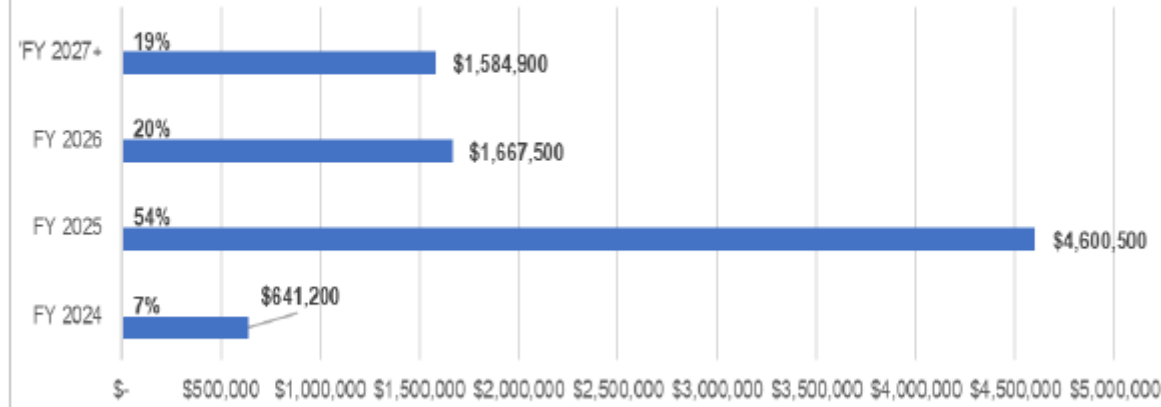
RedTree Portfolio Statistics

Book Value	\$	8,494,023
Average Yield at Cost		4.79%
Weighted Average Maturity		1.31 years
Net Income FYE	\$	296,811
Estimated FY25 Income	\$	395,000

Asset Allocation of Portfolio



Maturity Distribution



RedTree Investment Group
Granville Exempted Village Schools - General Funds
US Bank Custodian Acct Ending x08780

Income Earned from Commercial Paper and Bankers Acceptances

From 07-01-23 Through 06-30-24

Security	Pay-Date	Cusip	Mature Date	Amount
COMMERCIAL PAPER				
TD USA	07-03-23	89119BU38	07-03-23	8,512.50
MUFG Bank	08-01-23	62479MV18	08-01-23	4,184.37
National Bank of Canada	08-04-23	63307MV48	08-04-23	4,285.42
Natixis NY	08-07-23	63873KV79	08-07-23	10,505.15
LVMH Moet	08-10-23	50244MVA7	08-10-23	5,138.89
Canadian Imp Holdings	12-07-23	13608BZ72	12-07-23	10,143.54
Toyota Motor Credit	12-13-23	89233HZD9	12-13-23	8,594.44
TD USA	01-11-24	89119AAB4	01-11-24	8,627.50
TD USA	03-12-24	89119ACC0	03-12-24	3,113.49
Royal Bank of Canada (RBC)	03-19-24	78009ACK8	03-19-24	10,196.67
Toyota Motor Credit	03-19-24	89233GCK0	03-19-24	10,196.67
Royal Bank of Canada (RBC)	03-26-24	78009ACS1	03-26-24	19,246.50
Toyota Motor Credit	04-16-24	89233GDG8	04-16-24	6,262.08
Natixis NY	04-23-24	63873JDV9	04-29-24	10,156.67
Canadian Imp Holdings	05-03-24	13608AE93	05-09-24	10,238.19
TD USA	06-03-24	89119AF37	06-03-24	10,518.75
				139,920.83

139,920.83



*Granville Exempted Village Schools - General Funds**US Bank Custodian Acct Ending x08780*

Purchases and Sales of Commercial Paper and Bankers Acceptances

From 07-01-23 To 06-30-24

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of America	02-23-24	06054NLJ8	11-18-24	260,000
Canadian Imp Holdings	08-14-23	13608AE93	05-09-24	250,000
Citigroup	04-23-24	17327AMP9	12-23-24	300,000
MUFG Bank	03-12-24	62479LHG3	08-16-24	250,000
MUFG Bank	04-03-24	62479LMT9	12-27-24	300,000
Natixis NY	08-08-23	63873JDV9	04-29-24	250,000
Natixis NY	12-13-23	63873JG87	07-08-24	250,000
Natixis NY	01-31-24	63873JHP8	08-23-24	280,000
TD USA	09-07-23	89119AF37	06-03-24	250,000
TD USA	12-15-23	89119ACC0	03-12-24	235,000
Toyota Motor Credit	07-25-23	89233GDG8	04-16-24	150,000
Toyota Motor Credit	01-17-24	89233GK47	10-04-24	250,000
Toyota Motor Credit	04-16-24	89233GN77	01-07-25	300,000
SALES				
Canadian Imp Holdings	12-07-23	13608BZ72	12-07-23	250,000
Canadian Imp Holdings	05-03-24	13608AE93	05-09-24	250,000
LVMH Moet	08-10-23	50244MVA7	08-10-23	250,000
MUFG Bank	08-01-23	62479MV18	08-01-23	250,000
National Bank of Canada	08-04-23	63307MV48	08-04-23	250,000
Natixis NY	08-07-23	63873KV79	08-07-23	275,000
Natixis NY	04-23-24	63873JDV9	04-29-24	250,000
Royal Bank of Canada (RBC)	03-19-24	78009ACK8	03-19-24	250,000
Royal Bank of Canada (RBC)	03-26-24	78009ACS1	03-26-24	455,000
TD USA	07-03-23	89119BU38	07-03-23	250,000
TD USA	01-11-24	89119AAB4	01-11-24	250,000
TD USA	03-12-24	89119ACC0	03-12-24	235,000
TD USA	06-03-24	89119AF37	06-03-24	250,000
Toyota Motor Credit	12-13-23	89233HZD9	12-13-23	250,000
Toyota Motor Credit	03-19-24	89233GCK0	03-19-24	250,000
Toyota Motor Credit	04-16-24	89233GDG8	04-16-24	150,000

