

LEE COUNTY BOARD OF EDUCATION
FINANCIAL STATEMENT
FISCAL YEAR 2024

	Governmental Fund Types					Total
	General Fund	Debt Service	Capital Projects	Special Revenue Funds	General Fixed Assets	
Revenues						
Local	\$ 23,136,794.00	\$ 5,444,976.94	\$ 1,344,786.75	\$ 3,811,773.78		\$ 33,738,331.47
State	46,532,191.88		0.00	1,942,401.87		48,474,593.75
Federal				8,459,545.07		8,459,545.07
	<u>\$ 69,668,985.88</u>	<u>\$ 5,444,976.94</u>	<u>\$ 1,344,786.75</u>	<u>\$ 14,213,720.72</u>		<u>\$ 90,672,470.29</u>
Expenditures						
Instruction	\$ 44,778,594.81			\$ 5,712,072.61	\$ 2,206,872.01	\$ 52,697,539.43
Pupil Services	3,115,578.78			1,552,716.30	878,620.28	5,546,915.36
Improvement of Instructional Services	1,627,570.78			661,755.03	3,744.00	2,293,069.81
Instructional Staff Training	42,526.46			430,895.47		473,421.93
Educational Media Services	1,366,534.57			88,833.71	55,912.12	1,511,280.40
Federal Grant Administration				2,500.00		2,500.00
General Administration	743,552.04			7,477.19	8,985.60	760,014.83
School Administration	3,967,247.89			312,633.58	68,908.16	4,348,789.63
Business Administration	454,526.96			7,880.18	1,123.20	463,530.34
Maintenance and Operation	6,575,153.92			374,761.07	57,206.54	7,007,121.53
Student Transportation	3,848,776.07			71,825.63	619,493.26	4,540,094.96
Central Support Services	455,331.54			3,989.90	1,123.20	460,444.64
Other Support Services	36,539.00					36,539.00
Food Service Operations	33,423.24			3,683,006.20	139,721.33	3,856,150.77
Community Service Operations				961,601.95		961,601.95
Capital Outlay			\$ 9,935,530.76			9,935,530.76
Debt Service		\$ 3,701,237.50				3,701,237.50
	<u>\$ 67,045,356.06</u>	<u>\$ 3,701,237.50</u>	<u>\$ 9,935,530.76</u>	<u>\$ 13,871,948.82</u>	<u>\$ 4,041,709.70</u>	<u>\$ 98,595,782.84</u>
Excess Revenues over/(under) Expenditures	<u>\$ 2,623,629.82</u>	<u>\$ 1,743,739.44</u>	<u>\$ (8,590,744.01)</u>	<u>\$ 341,771.90</u>	<u>\$ (4,041,709.70)</u>	<u>\$ (7,923,312.55)</u>
Other Financing Sources/(Uses)						
Transfers In			\$ 2,000,000.00	\$ 40,490.08		\$ 2,040,490.08
Transfers Out	\$ (2,040,490.08)	\$ 0.00	0.00	0.00		(2,040,490.08)
Net Change in General Fixed Assets					\$ 10,395,241.75	10,395,241.75
	<u>\$ (2,040,490.08)</u>	<u>\$ 0.00</u>	<u>\$ 2,000,000.00</u>	<u>\$ 40,490.08</u>	<u>\$ 10,395,241.75</u>	<u>\$ 10,395,241.75</u>
Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Us	\$ 583,139.74	\$ 1,743,739.44	\$ (6,590,744.01)	\$ 382,261.98	\$ 6,353,532.05	\$ 2,471,929.20
Fund Balance July 1, 2023	<u>8,743,218.03</u>	<u>3,041,880.63</u>	<u>16,113,194.97</u>	<u>2,991,032.46</u>	<u>100,241,142.95</u>	<u>131,130,469.04</u>
Fund Balance June 30, 2024	<u>\$ 9,326,357.77</u>	<u>\$ 4,785,620.07</u>	<u>\$ 9,522,450.96</u>	<u>\$ 3,373,294.44</u>	<u>\$ 106,594,675.00</u>	<u>\$ 133,602,398.24</u>