

Southwest Licking Local School District
Fiscal Year 2025
Month Ended: July 31, 2024
General Fund Only

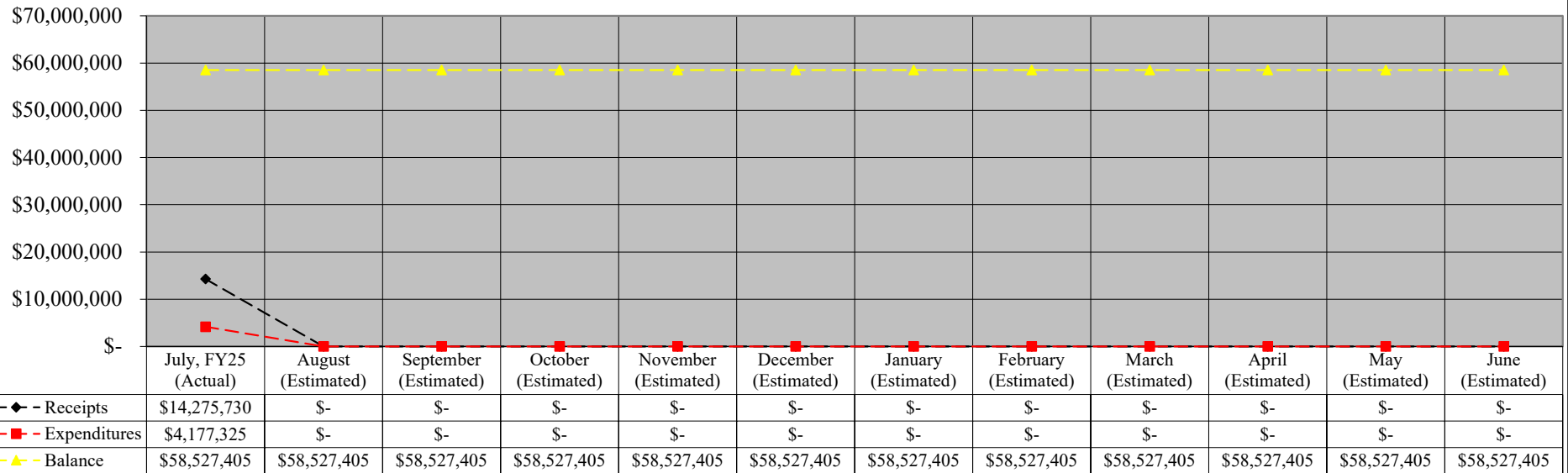
Financial Summary

	July Actual	Fiscal Year-To-Date (07/01/24 - 07/31/24) Actual
Beginning Balance	\$ 48,428,999	\$ 48,428,999
Plus Total Receipts:	\$ 14,275,730	\$ 14,275,730
Subtotal	\$ 62,704,729	\$ 62,704,729
Less Total Expenditures:	\$ 4,177,325	\$ 4,177,325
Ending Balance	\$ 58,527,405	\$ 58,527,405

Financial Breakdown

	July			Fiscal Year-To-Date (07/01/24 - 07/31/24)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/23 - 07/31/23)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 48,428,999	\$ 48,428,999	\$ -	\$ 48,428,999	\$ 48,428,999	\$ -		\$ 38,130,471
Receipts:								
Property Taxes	\$ 8,824,309	\$ 8,824,309	\$ -	\$ 8,824,309	\$ 8,824,309	\$ -		\$ 6,052,490
Income Tax	\$ 3,478,852	\$ 3,478,852	\$ -	\$ 3,478,852	\$ 3,478,852	\$ -		\$ 3,014,594
State Sources	\$ 1,620,567	\$ 1,620,567	\$ -	\$ 1,620,567	\$ 1,620,567	\$ -		\$ 1,405,348
All Other #	\$ 352,003	\$ 352,003	\$ -	\$ 352,003	\$ 352,003	\$ -		\$ 192,454
Total Receipts:	\$ 14,275,730	\$ 14,275,730	\$ -	\$ 14,275,730	\$ 14,275,730	\$ -	0%	\$ 10,664,886
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 3,644,506	\$ 3,644,506	\$ -	\$ 3,644,506	\$ 3,644,506	\$ -		\$ 3,226,743
All Other *	\$ 532,819	\$ 532,819	\$ -	\$ 532,819	\$ 532,819	\$ -		\$ 951,954
Total Expenditures:	\$ 4,177,325	\$ 4,177,325	\$ -	\$ 4,177,325	\$ 4,177,325	\$ -	0%	\$ 4,178,697
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 58,527,405	\$ 58,527,405	\$ -	\$ 58,527,405	\$ 58,527,405	\$ -		\$ 44,616,660

Cash Flow Summary, FY 2025 Month Ended: July 31, 2024



July:

1.) The school district's July 2024 income tax settlement was 15.4% higher than last year's July payment. Property tax advances were 46% higher than last year due to the increase in property values. All other significant receipts were 83% higher than this time last year, due to interest income, fee payments and receiving two years of our contract amount from Pepsi.

2.) Significant expenditures for the month include: Electric - \$84,241, LACA - \$72,135, Frontline - \$66,508, Income tax administration fee - \$52,182, Special Education - \$30,223, and Classified substitutes - \$8,779 (FY 2025 - \$8.779, FY 2024 - \$7,957).

August (A Look Ahead):

1.) Income tax receipts will decrease because of receiving the income tax settlement from the Ohio Department of Taxation in July. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.