



DEFERRED COMPENSATION PLAN SUMMARY INFORMATION

Question	Supplemental salary deferral plan 457(b)		Supplemental retirement savings plan 403(b)	
	Traditional pretax contributions	Roth after-tax contributions	Traditional pretax contributions	Roth after-tax contributions
Who is eligible to participate?	Any Arizona State Retirement System (ASRS) member employee receiving compensation		School district and community college employees	
When may I enroll in the plan?	You may enroll at any time during your employment with an ASRS member employer.		You may enroll at any time during your employment with an ASRS member employer, once the plan is available.	
Who is the plan's administrative services provider?	Nationwide Retirement Solutions (NRS)		NRS and your employer's third-party administrator (TPA)	
How are my contributions made to the plan?	You select the amount to be deducted from your paycheck and contributed to the plan. Contributions may be made as pretax, Roth or a combination of the pretax and Roth contributions. You may request a change in the dollar or percentage amount at any time to become effective with the first paycheck of the following month.		You select the amount to be deducted from your paycheck and contributed to the plan. Contributions may be made as pretax, Roth or a combination of the pretax and Roth contributions. You may request a change in the dollar or percentage amount at any time as soon as administratively feasible.	
When am I vested in the plan?	Immediately.			
What is the maximum amount that may contribute to the plan each year?	The lesser of 100% of your compensation or \$22,500 in a calendar year (combined traditional pretax and Roth contributions).			
When can I use the Age 50 Catch-Up Provision?	You may contribute additional amounts in the year you turn age 50 or older and are not using the Special 3-Year Catch-Up provision in the same year. \$7,500 in a calendar year (combined traditional pretax and Roth catch-up contributions).		You may contribute additional amounts in the year you turn age 50 or older. \$7,500 in a calendar year (combined traditional pretax and Roth catch-up contributions).	
When can I use other catch-up provisions?	You may contribute additional amounts during the 3 years prior to the year you reach normal retirement age if you did not defer the maximum allowed in 1 or more years that you were eligible to participate in this plan since 1979. This catch-up amount plus the annual deferral limit cannot exceed \$45,000 in a calendar year (traditional pretax and Roth special catch-up contributions).		Contact your employer.	
Can I change my contributions?	Yes.			
Are participant loans available?	Yes.			
Do I have access to my account in case of an emergency or hardship?	Yes, subject to IRS and plan guidelines.			
When can I take a distribution?	Upon separation from service or the year in which you turn age 59½. Penalties may apply per IRS guidelines.			
Are my beneficiaries eligible for a distribution upon my death?	Yes.			



You can enroll in ASRS SSDP 457(b) at AZSRSP.com/enroll

Contact us to find out if you're eligible to enroll in the ASRS SRSP 401(a) Plan.

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

This summary describes certain provisions of the Deferred Compensation Plans but does not cover all aspects of the plans. In the event of any conflict between this summary and the plans, the terms and conditions of the plans will control. Please contact the Deferred Compensation Center at 602-266-2733 if you have any questions.

¹ Per IRS regulations.

Source: IRS.gov.

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