

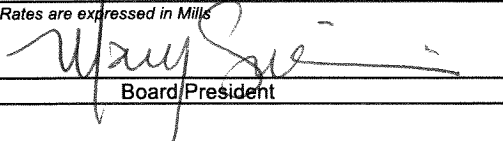
Notice of Hearing 2024-2025 Budget

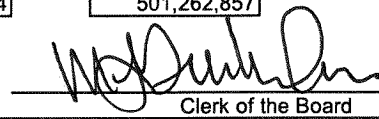
The governing body of Unified School District 512 will meet on the 26th day of August 2024 at 6:00 PM at 8200 W 71st Street, Overland Park, KS 66204 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at Center for Academic Achievement on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	195,214,684	20.000	210,365,367	20.000	227,883,563	103,371,852	20.000
Supplemental General (LOB)	08	63,720,734	11.932	69,547,128	12.730	76,084,620	75,969,369	13.070
SPECIAL REVENUE								
Federal Funds	07	13,328,923		14,006,927		9,843,298		
Preschool-Aged At-Risk	11	1,335,214		1,395,469		1,696,196		
Adult Supplemental Education	12	0		31		35,390		
At-Risk Education Fund	13	27,426,188		33,482,105		43,305,653		
Bilingual Education	14	2,761,172		3,237,473		4,027,442		
Virtual Education	15	92,028		97,042		95,490		
Capital Outlay	16	41,241,181	8.000	37,910,832	8.000	66,934,338	46,739,529	8.000
Driver Training	18	0		0		0		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	176,557		203,376		255,572		
Food Service	24	12,616,232		14,237,471		16,840,756		
Professional Development	26	203,895		218,900		231,243		
Parent Education Program	28	625,656		668,646		803,808		
Summer School	29	395,858		339,832		584,515		
Special Education	30	53,889,229		57,627,916		66,843,409		
Cost of Living	33	8,996,288	1.618	12,793,746	2.341	15,872,428	14,602,988	2.512
Career and Postsecondary Education	34	6,872,246		7,039,132		7,555,376		
Gifts and Grants	35	1,266,402		1,375,518		1,570,098		
Special Liability Expense Fund	42	1,080,773	0.224	426,712	0.150	1,379,349	869,740	0.150
Special Reserve Fund	47	2,720,668		3,096,026				
KPERS Special Retirement Contribution	51	27,177,206		27,279,544		31,371,476		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	2,824,341		3,698,725				
Activity Fund	56	764,960		842,000				
DEBT SERVICE								
Bond and Interest #1	62	34,230,774	7.453	40,771,799	7.442	37,736,673	43,208,364	7.434
Special Assessment	67	808,226	0.159	847,870	0.159	980,000	871,455	0.150
TOTAL USD EXPENDITURES	100	499,769,435	49.386	541,509,587	50.822	611,930,693	285,633,297	51.316
Less: Transfers	105	106,920,236		126,496,555		127,489,699		
NET USD EXPENDITURES	110	392,849,199		415,013,032		484,440,994		
TOTAL USD TAXES LEVIED	115	239,214,024		271,940,855		285,633,297		
TOTAL TAXES LEVIED	125	\$239,214,024		\$271,940,855		\$285,633,297		
Assessed Valuation - General Fund	128	\$4,621,685,282		\$5,109,686,134		\$5,168,592,623		
Assessed Valuation - All Other Funds	130	\$4,964,775,892		\$5,471,095,104		\$5,812,436,449		
Assessed Valuation - Capital Outlay	129	\$4,654,733,331		\$5,136,595,088		\$5,842,441,066		
Outstanding Indebtedness, July 1								
		2022		2023		2024		
General Obligation Bonds	135	404,675,000		515,410,000		493,035,000		
Lease Purchase Principal	153	10,386,508		15,275,214		8,227,857		
TOTAL USD DEBT	155	415,061,508		530,685,214		501,262,857		

*Tax Rates are expressed in Mills


Board President


Clerk of the Board