

RESOLUTION AUTHORIZING REFERENDUM FOR OPERATING EXPENSE AND AUTHORIZATION TO RAISE CAPITAL FUNDS THROUGH THE ISSUANCE OF BONDS

WHEREAS, the Caesar Rodney School District Board of Education (“the Board”), in accordance with the provisions of Title 14, Chapter 19 and 21 of the Delaware Code, has the power to levy taxes for school purposes;

WHEREAS, the Caesar Rodney School District’s (the “District”) current operating expenses are significantly greater than current operating tax revenue, resulting in a depletion of reserve funds;

WHEREAS the Board has determined that to continue to provide a sound, effective educational program in the District, replenish a reserve fund in a sufficient amount, adequately fund Magnolia Middle School and renovate Magnolia Middle School, it is necessary to levy and collect additional operating and capital taxes;

NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

1. A special election shall be held in the District on April 22, 2023 at the places designated by the Delaware Department of Elections;
2. The Board of Education approves the Notice of Special Election in the form attached, subject to review and comment by the Department of Elections, and as may be amended in such approval process;
3. The Superintendent of the District (or designee) is authorized and directed to publish, advertise and post, in the manner prescribed by law, a notice of such special election; and
4. The special election shall be conducted in accordance with the applicable law and Board approved procedures.