

Tentative Millage Rate

15.395

**Fiscal Year 2025
Amended Budget**

BEGINNING FUND EQUITY	\$ 23,000,000.00
<u>REVENUES</u>	
Local Property Taxes	\$ 69,069,015.00 ***
Local Sales Taxes (TAVT, Intangible, RE Transfer)	\$ 4,750,000.00
Other Local Revenues (Rent, Bldg Use, Fieldtrips, Reimb.)	\$ 750,415.00
Community Service Operations (After School Prog)	\$ 500,000.00
Earnings on Investments	\$ 250,000.00
QBE Grant	\$ 88,362,201.00
Less: Local Five Mills	\$ (17,193,767.00)
Categorical Grants (Transportation & Nursing)	\$ 3,864,767.00
Other Grants	\$ 2,383,100.00
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Total Revenue	\$ 152,735,731.00
TOTAL REVENUE + FUND EQUITY	\$ 175,735,731.00
<u>EXPENDITURES</u>	
Instruction	\$ 96,253,442.00
Pupil Services	\$ 4,276,829.00
Improvement of Instruction	\$ 4,428,940.00
Media	\$ 2,057,538.00
General Administration	\$ 2,377,990.00
School Administration	\$ 9,033,010.00
Support Services - Business	\$ 1,275,777.00
Maintenance & Operation	\$ 14,246,408.00
Student Transportation	\$ 10,794,474.00
--Bus Replacement - State Funded	\$ 881,100.00
Support Services - Central (Technology)	\$ 4,539,497.00
Support Services - Other	\$ 635,000.00
Community Service Operations	\$ 500,000.00
Facilities Acquisition & Construction	\$ 1,435,726.00
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Total Expenditures	\$ 152,735,731.00
Transfers In	
Transfers from Other Sources (xfer from investment acct)	\$ 125,000,000.00
Transfers to Other Sources (xfer to investment acct)	\$ (125,000,000.00)
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Adjustments to Fund Balance	
Prior year refunds/invoices	<hr/>
ENDING FUND EQUITY	\$ 23,000,000.00

*** Estimated taxes to be collected based on the recommended 15.395 mills is \$70,478,587.00. The Jackson County Tax Commissioner retains 2% of the School System's property tax revenue for collecting these funds. This 2% equates to \$1,409,572.00 shifted from the School System to the County Government.***