

COQUILLE SCHOOL DISTRICT NO. 8
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

COQUILLE SCHOOL DISTRICT NO. 8
ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2020

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DISTRICT OFFICIALS

COQUILLE SCHOOL DISTRICT NO. 8
DISTRICT OFFICIALS
June 30, 2020

BOARD OF DIRECTORS

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Teri Pointer, Business Manager

Coquille School District No. 8
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Coquille, Oregon 97423

Telephone: (541) 396-2181

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

December 29, 2020

To the Board of Directors of Coquille School District No. 8:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Coquille School District No. 8, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified and qualified audit opinions.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Qualified
General Fund	Unmodified
Special Grant Fund	Unmodified
Capital Project Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

Basis for Qualified Opinion on Governmental Activities

The District has chosen not to adopt Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Employers for Postemployment Benefits Other Than Pensions*. This statement establishes standards for the measurement, recognition, and display of OPEB expense/expenditures and related liabilities (assets), note disclosures, and, if applicable, required supplementary information (RSI) in the financial reports of state and local governmental employers. This statement is required by accounting principles generally accepted in the United States of America. Because the District did not determine the amount of their liability under GASB Statement No. 75, the effect on the Statement of Net Position and the Statement of Activities cannot be determined.

The District has also chosen to not adopt Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB No. 27*. This statement provides guidance for reporting net pension liability to improve accounting and financial reporting for pensions. This statement is required by accounting principles generally accepted in the United States of America. Due to the fact that the District did not implement GASB Statement No. 68, the effect on the Statement of Net Position and the Statement of Activities cannot be determined.

Qualified Opinion on Governmental Activities

In our opinion, except for the effects of not implementing GASB Statements No. 68 and No. 75, as discussed in the preceding paragraphs, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of Coquille School District No. 8 as of June 30, 2020, and the respective changes in financial position thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of Coquille School District No. 8 as of June 30, 2020, and the respective changes in financial position thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison information for the General Fund and Special Grant Fund, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the management's discussion and analysis in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budget and actual schedules for the General Fund and major Special Grant Fund, as listed in the table of contents, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Coquille School District No. 8's basic financial statements. The supplementary information, as listed in the table of contents, and the Schedule of Expenditures of Federal Financial Awards, are presented for purposes of additional analysis and are not required parts of the basic financial statements. The Schedule of Expenditures of Federal Financial Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Award*, and is also not a required part of the basic financial statements.

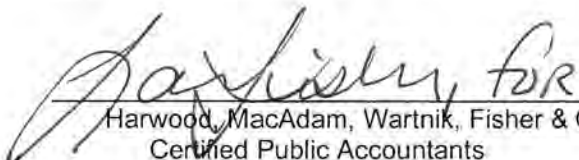
Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information and the Schedule of Expenditures of Federal Financial Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Oregon Department of Education Supplemental Information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion nor provide any assurance on them.

Other Reporting Required by *Government Auditing Standards* and Oregon Revised Statutes

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2020, on our consideration of Coquille School District No. 8's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Coquille School District's internal control over financial reporting and compliance.

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have also issued our report dated December 29, 2020, on our consideration of the Coquille School District's internal control over financial reporting and on tests of its compliance with the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-000 to 162-10-0330. The purpose of that report is to describe our testing of compliance and the results of that testing and not to provide an opinion on compliance. Accordingly, we do not express such an opinion.


Harwood, MacAdam, Wartnik, Fisher & Gorman, LLC
Certified Public Accountants

**COQUILLE SCHOOL DISTRICT 8
COOS COUNTY,
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended June 30, 2020**

This section of Coquille School District's annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2020. The intent of the Management Discussion and Analysis (MD&A) is to look at the School District's financial performance as a whole. With this in mind, please also refer to the District's financial statements, which immediately follow this section.

Financial Variances from the Prior Year

The General Fund, as discussed in more detail later, had revenue of approximately \$14 million (excluding the beginning fund balance), an increase of approximately \$1.23 million from the prior year. This increase was made up of a couple of factors. There was an increase in the General Purpose Grant of \$360 per extended ADMw and enrollment increased by approximately 42 ADMw (at \$8,261 per ADM) accounting for approximately \$892,967. This increase in ADM has been a pattern over the past number of years and shows no signs of slowing. General Fund expenditures have also increased as the district continues to grow, causing an increase in staffing and course offerings. General Fund expenses were approximately \$13.9 million, an increase of about \$1.37 million from the prior year. Some of these were planned budgeted changes, ie: salary and benefit cost increases but others were unplanned ie: the cost of adding staff and the increased supply expense due to the increased student count. As was mentioned above, Coquille's increasing student population does not show any signs of slowing down. The District would expect to see this as a continued situation. As a result of the change in margins between expenditures and revenue, the ending fund balance had an upward change of approximately \$77 thousand.

Special Grant Fund revenues were down approximately \$300 thousand overall from the prior year. Expenditures were down approximately \$8,000. There was a downward net change in the fund balance of about \$203 thousand.

The overall net changes to these funds are due primarily to miscellaneous grants moving in/out, fluctuations in Student Body & Food Service and the amount transferred in from the General Fund for athletics.

The Capital Projects Fund ending fund balance was a deficit of approximately \$70 thousand. This was a decrease of approximately \$3.59 million from the prior year. This decrease of ending fund balance is due to the construction continuing at the Winter Lakes High School and CTE center. This was a planned expenditure for which a \$4.8 million-dollar bond was taken out the previous fiscal year.

Statement of Net Position and the Statement of Activities

While this document contains financial statements for each of the individual funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during the fiscal year ending June 30, 2020?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting includes all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's Net Position and changes in those assets. This change in Net Position is important because it tells the reader whether, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include economic conditions, mandated educational programs, enrollment levels, and other factors.

In the Statement of Net Position and the Statement of Activities, the School District reports governmental activities. Governmental activities are the activities where all of the School District's programs and services are reported including instruction, support services and community services. The School District does not have any business- like activities.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 5. Fund financial reports provide detailed information about the School District's major funds. The School District uses several funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund, the Special Grant Fund, and the Capital Projects Fund.

Governmental Funds

All of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Recall that the Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a comparative summary of the School District's Net Position for the years ending June 30, 2019 and 2020.

Table 1
Net Position

	<u>6/30/2020</u>	<u>6/30/2019</u>
Assets:		
Current and other assets	\$ 3,716,737	\$ 7,185,319
Capital assets	<u>14,834,248</u>	<u>10,953,783</u>
Total assets	<u>18,550,985</u>	<u>18,139,102</u>
Deferred outflows of resources		
Deferred amounts on refunding of bonds	<u>22,443</u>	<u>36,372</u>
Liabilities:		
Current liabilities	1,245,696	995,564
Long-term liabilities	<u>10,986,028</u>	<u>11,574,977</u>
Total liabilities	<u>12,231,724</u>	<u>12,570,541</u>
Net Position:		
Invested in capital assets, net of related debt	3,870,663	2,893,053
Restricted	525,263	736,356
Unrestricted	<u>1,945,778</u>	<u>1,975,524</u>
Total Net Position	<u>\$ 6,341,704</u>	<u>\$ 5,604,933</u>

Table 2 shows the changes in Net Position for the year ending June 30, 2019 and 2020.

Table 2
Changes in Net Position

	2020	2019
REVENUES:		
Program revenues:		
Charges for services and contracts	\$ 717,697	\$ 754,984
Operating grants and contributions	1,937,499	1,869,135
Capital grants and contributions	10,000	5,000
General revenue:		
Property taxes	2,622,943	2,588,527
Federal, State & local sources	11,197,248	10,059,235
Earnings on investments	130,905	225,537
Gain (loss) on disposal of capital assets	(4,339)	-
Total Revenues	<u>16,611,953</u>	<u>15,502,418</u>
EXPENSES:		
Instruction	8,334,498	7,821,788
Support services	5,812,879	5,062,387
Community services	948,737	826,557
Interest on long-term debt	305,957	300,097
Unallocated amortization	13,929	13,929
Unallocated depreciation	459,182	417,471
Total Expenses	<u>15,875,182</u>	<u>14,442,229</u>
Increase (decrease) in net position	736,771	1,060,189
Net Position - beginning	<u>5,604,933</u>	<u>4,544,744</u>
Net Position - ending	<u><u>\$ 6,341,704</u></u>	<u><u>\$ 5,604,933</u></u>

The Statement of Activities shows the cost of program services and the revenues received for charges for services and grants that offset those services for the year ending June 30, 2020.

Instruction expense includes students and instructional staff expenses directly dealing with the teaching of students and the interaction between teacher and student, and the activities involved with assisting staff with the content and process of teaching to students.

Supporting services includes general, school, and business administration expenses associated with administration of the District as a whole, the administration of the schools individually, and with the fiscal and financial supervision of the District. This also includes activities associated with upgrading and replacing technological equipment and operation and maintenance of the school grounds, buildings, and equipment.

Community services include expenses related to food service costs and scholarship awards.

Facilities acquisition and construction includes construction and major renovation of building and equipment.

Interest is associated with the payment of debt principal and capital leases.

The School District's Funds

Information about the School District's major funds revenues and expenditures is on page 9. These funds are accounted for using the modified accrual basis of accounting. Excluding debt refinancing and sales of capital assets, the General Fund had total revenues of \$14,097,819 and expenditures of \$13,898,822. After transfers, debt service, and sale of assets, the net change in fund balance for the year in the General Fund was an increase of \$77,732.

The change in fund balance for Special Grant Fund was a decrease of \$203,616. The most critical factor involved in this decrease was the COVID-19 virus. The district essentially shut down mid-March 2020, as per Governor Brown's mandate, however as a part of that mandate, the district was required to continue feeding their students. In order to accomplish this, all new food packaging had to be purchased and staffing brought in to deliver food to various locations around Coquille to assure our students were fed. That substantially increased the cost to Food Service. In addition, all athletic events were cancelled which caused a lack of revenue from games while still paying coaches their stipends (again a part of the Governor's mandate).

The Capital Projects Fund had carryover losses of \$70,038 due to a majority of the construction work at Winter Lakes High School and CTE center being complete.

General Fund Budgeting Highlights

The School District's budget is prepared according to Oregon law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

The adopted budget as amended for the General Fund was \$15,264,188, of which \$1,093,922 was the beginning fund balance. The actual beginning fund balance was \$1,579,921.

Capital Assets

At the end of the fiscal year 2020, the School District had a net investment of \$14,834,248 in land, land improvements, buildings, equipment, and vehicles.

Debt Administration and Outstanding Debt

The School District has several outstanding debt obligations. One is a general obligation bond issue, which was approved by the voters in 2001. These bonds are required to be paid within no more than 20 years from the date of issue and are backed by the full faith and credit of the District. The proceeds from the bond were used to expand and improve the District's facilities, which the District has completed. On October 6, 2005, a portion of the bonds maturing June 15 in the years 2006 through 2021 were refinanced (2005 Advanced Refunding of 2001 GO Bonds). The remaining bond matures in 2021 with the final 20/21 payment due of \$363,650. The district has five outstanding QZAB loans. This is an almost interest "free to the district" loan (the interest is subsidized by the federal government) that will be repaid over the course of 19 years. These loans have varying maturity dates with the most extended one maturing in 2035. In addition, the district has a lease purchase balance used to upgrade its aging bus fleet, which has a balance of \$488,076 and a Series 2019 Bond with a balance remaining of \$7.079 million that was used to build a new Winter Lakes High School and a Career Technical Education Center. Due to the continued growth of the district and the Winter Lakes Schools, the District also purchased a building to house the Winter Lakes Elementary students, grade levels K-6. This was a private purchase from United Valley Christen Academy which has a balance owing of \$209,698. The District has continued to grow at an amazing rate and finding space to house all of our new students is a constant challenge. The School District's current debt load is approximately \$13.3 million. The District's legal debt margin is approximately \$32 million, so we are well within the prescribed boundaries.

Current Financial Issues and Concerns

As in past number of years, the major concern is the number of ADM to estimate for the 21/22 school year. Due to the COVID virus it is difficult to know what will happen when all students are back to in-person teaching. The district has estimated an increase in population for the 21/22 school year with the hope that by September of 2021, students will be back in school but it is something that we will have to keep a close watch on. There is still a challenge of finding space for the District Office, Special Education Office and Technology.

There is also interest in going out for another GO bond to build a gym for Winter Lakes High and Community use. The District has been awarded a \$4 million dollars OSCIM grant which is only able to be utilized if the GO bond passes. The District has also applied for a \$2.5 million Seismic grant to help stabilize the Coquille High School gym.

PERS rates have decreased for the 21/23 biennium, however there is now a percentage that has to be paid on any retiree who is still working to help decrease the unfunded liability. As more staff retires and works, any benefit from the PERS rate decreased is negated.

In conclusion, the Coquille School District No. 8 continues to be dedicated to academic excellence and financial responsibility. It is unknown what the next few years might look like at the District try and dig out from what looks to be over a years' mandated shut down. The School District will continue to maintain sound fiscal management and encourage staff at all levels to seek ways to stretch our resources while providing daily opportunities for students to grow personally as well as academically.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information contact: Teri Pointer, Business Manager, Coquille School District No. 8, 180 N. Baxter St, Coquille, OR 97423, 541-396-2181 or email tpointer@coquille.k12.or.us.

BASIC FINANCIAL STATEMENTS

COQUILLE SCHOOL DISTRICT NO. 8
STATEMENT OF NET POSITION
June 30, 2020

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 3,053,748
Receivables:	
Accounts	33,529
Intergovernmental	302,758
Property taxes	270,161
Prepaid expenses	28,520
Inventory	25,757
Restricted assets - cash and investments:	
Temporarily restricted - permanent trust	2,264
Capital assets:	
Land	1,195,099
Construction in process	3,570,850
Depreciable assets net of depreciation	<u>10,068,299</u>
Total assets	<u>18,550,985</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred amounts on refunding of bonds	<u>22,443</u>
LIABILITIES	
Accounts payable	180,309
Accrued payroll and benefits	1,010,599
Accrued interest payable	17,400
Compensated absences payable	37,388
Capital leases:	
Amount due within one year	81,646
Amount due after one year	398,627
Long-term debt:	
Amount due within one year	786,818
Amount due after one year	<u>9,718,937</u>
Total liabilities	<u>12,231,724</u>
NET POSITION	
Net investment in capital assets	3,870,663
Specific educational purposes	522,999
Scholarships	2,264
Unrestricted	<u>1,945,778</u>
Total net position	<u>\$ 6,341,704</u>

The notes to the basic financial statements are an integral part of this statement.

COQUILLE SCHOOL DISTRICT NO. 8
Statement of Activities
For the Fiscal Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue and Changes in Net Position
		Charges for Services & Contracts	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental activities:					
Instruction	\$ 8,334,498	\$ 419,295	\$ 725,167	\$ -	\$ (7,190,036)
Supporting services	5,812,879	295,176	574,684	10,000	(4,933,019)
Community services	948,737	3,226	637,648	-	(307,863)
Interest on long-term debt*	305,957	-	-	-	(305,957)
Unallocated amortization*	13,929	-	-	-	(13,929)
Unallocated depreciation*	459,182	-	-	-	(459,182)
Total governmental activities	\$ 15,875,182	\$ 717,697	\$ 1,937,499	\$ 10,000	(13,209,986)

General revenues:

Taxes:

Property taxes, levied for general purposes	2,273,567
Property taxes, levied for debt service	349,376
Federal and State aid not restricted to specific purposes	11,197,248
Interest and investment earnings	130,905
Gain (loss) on disposal of capital assets	(4,339)

Total general revenues

13,946,757

Changes in net position

736,771

Net position - beginning

5,604,933

Net position - ending

\$ 6,341,704

* depreciation, amortization and interest expense are not allocated

The notes to the basic financial statements are an integral part of this statement.

COQUILLE SCHOOL DISTRICT NO. 8
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020

	Major Funds			Nonmajor	
	General	Special Grant	Capital Projects	Funds	Total
ASSETS					
Cash and cash equivalents	\$ 2,535,062	\$ 281,453	\$ 84,832	\$ 154,665	\$ 3,056,012
Receivables:					
Accounts	31,469	2,060	-	-	33,529
Intergovernmental	56,795	245,963	-	-	302,758
Property taxes - current	35,368	-	-	5,435	40,803
Property taxes - noncurrent	197,320	-	-	32,038	229,358
Prepaid expenses	28,520	-	-	-	28,520
Inventory	-	25,757	-	-	25,757
Total assets and other debits	<u>\$ 2,884,534</u>	<u>\$ 555,233</u>	<u>\$ 84,832</u>	<u>\$ 192,138</u>	<u>\$ 3,716,737</u>
LIABILITIES					
Accounts payable	\$ 18,962	\$ 6,477	\$ 154,870	\$ -	\$ 180,309
Payroll and benefits payable	1,010,599	-	-	-	1,010,599
Total liabilities	<u>1,029,561</u>	<u>6,477</u>	<u>154,870</u>	<u>-</u>	<u>1,190,908</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	<u>197,320</u>	<u>-</u>	<u>-</u>	<u>32,038</u>	<u>229,358</u>
FUND BALANCES					
Nonspendable	28,520	25,757	-	-	54,277
Restricted	-	522,999	-	160,100	683,099
Assigned	745,000	-	-	-	745,000
Unassigned	884,133	-	(70,038)	-	814,095
Total fund balances	<u>1,657,653</u>	<u>548,756</u>	<u>(70,038)</u>	<u>160,100</u>	<u>2,296,471</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 2,884,534</u>	<u>\$ 555,233</u>	<u>\$ 84,832</u>	<u>\$ 192,138</u>	<u>\$ 3,716,737</u>

The notes to the basic financial statements are an integral part of this statement.

COQUILLE SCHOOL DISTRICT NO. 8
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
June 30, 2020

Total fund balances - governmental funds **\$ 2,296,471**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in government activities are not current financial resources and, therefore, are not reported in the fund financial statements. These assets consist of:

Land	\$ 1,195,099	
Construction in progress	3,570,850	
Buildings, equipment and vehicles	16,562,033	
Less accumulated depreciation on capital assets	<u>(6,493,734)</u>	
		14,834,248

Certain assets reported in the Statement of Net Position are not current financial resources and are not reported in the fund financial statements.

Deferred bond refunding amounts (net)	22,443
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The Statement of Net Position reports receivables at their net realizable value. However, receivables not available to pay for current period expenditures are deferred in governmental funds.

Property taxes	229,358
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Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities consist of:

Long-term debt - bonds	(10,265,755)	
Long-term debt - financing	(240,000)	
Capital leases payable	(480,273)	
Accrued interest on long-term debt	(17,400)	
Compensated absences	<u>(37,388)</u>	
		<u>(11,040,816)</u>

Total net position - governmental activities	<u><u>\$ 6,341,704</u></u>
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The notes to the basic financial statements are an integral part of this statement.

COQUILLE SCHOOL DISTRICT NO. 8
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Major Funds				
	General	Special Grant	Capital Projects	Nonmajor Funds	Total
Revenues:					
Property taxes	\$ 2,271,432	\$ -	\$ -	\$ 349,474	\$ 2,620,906
Donations	-	129,125	10,000	-	139,125
Charges for services	112,956	60,387	-	-	173,343
Curricular activities	4,769	136,932	-	-	141,701
Earnings on investments	127,100	3,545	-	260	130,905
Other	98,630	22,811	12,348	-	133,789
County and intermediate sources	15,573	34,002	-	-	49,575
State school fund	11,068,785	-	-	-	11,068,785
State grants and other funding	339,593	263,702	201,143	-	804,438
Federal grants	53,125	1,292,707	-	-	1,345,832
Other federal sources	5,856	-	-	-	5,856
Total revenues	14,097,819	1,943,211	223,491	349,734	16,614,255
Expenditures:					
Current:					
Instruction	7,112,329	1,222,169	-	-	8,334,498
Supporting services	5,589,527	238,381	-	-	5,827,908
Community services	221,471	727,266	-	-	948,737
Capital outlay	199,710	92,011	4,052,265	-	4,343,986
Debt service	775,785	-	-	356,355	1,132,140
Total expenditures	13,898,822	2,279,827	4,052,265	356,355	20,587,269
Excess (deficiency) of revenues over (under) expenditures	198,997	(336,616)	(3,828,774)	(6,621)	(3,973,014)
Other financing sources (uses):					
Transfer in	255,000	388,000	-	-	643,000
Transfer out	(388,000)	(255,000)	-	-	(643,000)
Issuance of debt	11,735	-	240,000	-	251,735
Total other financing sources (uses)	(121,265)	133,000	240,000	-	251,735
Net changes in fund balances	77,732	(203,616)	(3,588,774)	(6,621)	(3,721,279)
Fund balances, beginning of year	1,579,921	752,372	3,518,736	166,721	6,017,750
Fund balances, end of year	\$ 1,657,653	\$ 548,756	\$ (70,038)	\$ 160,100	\$ 2,296,471

The notes to the basic financial statements are an integral part of this statement.

COQUILLE SCHOOL DISTRICT NO. 8
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2020

Total net change in fund balances - governmental funds **\$ (3,721,279)**

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds defer revenues that do not provide current financial resources. However, the Statement of Activities recognizes such revenues at their net realizable value when earned, regardless of when received.

Property taxes 2,037

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, these costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount of depreciation and capital outlay expenditures for the year.

Depreciation	\$ (459,182)	
Capital outlay	4,214,244	
Gain (Loss) on disposition of capital assets	125,403	
		3,880,465

The issuance of long-term debt and proceeds of capital leasing provides current financial resources to the governmental funds while the repayment of long-term debt and capital leases consumes the current financial resources. However, neither has any affect on the Statement of Activities.

Issuance of debt	(251,735)	
Amortization of deferred payment on bond refunding	(13,929)	
Principal payments on long-term debt	761,761	
Principal payments on capital lease	78,923	
		575,020

In the governmental funds, the proceeds from the sale of capital assets is reported. However, the Statement of Activities reports the net gain (loss) of such sales.

Some items reported in the Statement of Activities do not require the use of current financial resources or may not be available as a current financial resource and, therefore, are not reported as expenditures or resources in governmental funds.

Change in accrued interest payable	(5,850)	
Change in compensated absences	6,378	
		528

Change in net position of governmental activities **\$ 736,771**

The notes to the basic financial statements are an integral part of this statement.

COQUILLE SCHOOL DISTRICT NO. 8
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2020

	<u>Private Purpose Trust Fund</u>	<u>Alumni Agency Fund</u>
ASSETS		
Cash and cash equivalents	<u>\$ 119</u>	<u>\$ 5,605</u>
LIABILITIES		
Due to others	<u> -</u>	<u>\$ 5,605</u>
NET POSITION		
Held in trust for scholarships - expendable	<u>\$ 119</u>	

The notes to the basic financial statements are an integral part of this statement.

COQUILLE SCHOOL DISTRICT NO. 8
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUND
For the Fiscal Year Ended June 30, 2020

	<u>Actual</u>
Additions:	
Interest	<u>\$ 3</u>
Change in net position held in trust for scholarships	3
Net position beginning of year	<u>116</u>
Net position end of year	<u><u>\$ 119</u></u>

The notes to the basic financial statements are an integral part of this statement.

COQUILLE SCHOOL DISTRICT NO. 8
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Coquille School District No. 8 (District), located in Coos County, Oregon, was organized under Oregon statutes pursuant to Oregon Revised Statutes (ORS) Chapter 332 for the purpose of operating elementary and secondary schools. The District is governed by an elected seven-member Board of Directors. The Superintendent is the District Clerk and is responsible to the Board of Directors.

In evaluating how to define the District for financial reporting purposes, management has considered all potential component units. Based on the application of the criteria established by the Governmental Accounting Standards Board (GASB), there are no potential component units of the District.

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The financial statements of Coquille School District No. 8 have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

1. Basis of Presentation

District-wide Financial Statements. The Statement of Net Position and the Statement of Activities display information about the District as a whole. These statements include the financial activities of the primary government. Fiduciary funds are not included in the District-wide financial statements.

Governmental activities – The District's programs are reported in this category, including Instruction, Supporting Services, Community Services, and Capital Acquisition/Construction. Property taxes and state and federal grants are the primary sources that finance these activities.

The District-wide statements are prepared using the economic resources measurement focus and are reported on the accrual basis of accounting. This differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the District-wide statements and the statements for governmental funds. Transactions between funds, such as transfers and loans, are eliminated in the District-wide statements.

The District-wide Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses such as interest and depreciation are not allocated across functions, as they are not specifically associated with a particular service, program or department.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Intergovernmental revenues are recognized as revenues when all eligibility requirements are met. There are essentially two types of intergovernmental revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the District; therefore, all eligibility requirements are determined to be met when the underlying expenditures are recorded. In the other, monies are virtually unrestricted as to the purpose of the expenditure and are usually revocable only for failure to comply with prescribed requirements; therefore, all eligibility requirements are determined to be met at the time of receipt or earlier if the susceptible to accrual criteria are met.

Fund Financial Statements. Fund financial statements report detailed information about the District. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Separate financial statements are provided for governmental funds. Major individual funds are reported as separate columns in the fund financial statements.

The financial statements for the governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

2. Fund Accounting

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A minimum number of funds are maintained consistent with legal and managerial requirements.

Governmental funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes, other taxes and charges for services are susceptible to accrual if received within 30 days of fiscal year end. Other receipts become measurable and available when cash is received by the District and are recognized as revenue at that time.

Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences and claims of judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Entitlements and shared revenues are recorded at the time of receipt, or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted assets are available.

The District reports the following major governmental funds:

General Fund – The General Fund is the District's primary operating fund. It accounts for and reports on all financial resources of the general government, except those required to be accounted for in another fund. Resources consist of property taxes, state school support and other various revenue sources.

Special Grant Fund – The Special Grant Fund accounts for and reports on revenue sources that are legally restricted to expenditure for specific purposes, as well as revenues received and expenditures made for athletics, professional growth, food service, scholarships and student activities. Federal grants, fees, charges for service and interest earnings are the major sources of revenue.

Capital Projects Fund – This fund accounts for and reports on the acquisition of capital assets or construction of major capital projects not being financed by the General Fund. The major sources of revenue are proceeds from the sale of capital assets, bond or loan proceeds, and interest earnings.

Additionally, the District reports the following fund types:

Debt Service Fund – This fund accounts for and reports on servicing of long-term debt. Resources are provided by property tax receipts and interest earnings.

Permanent Fund – This fund accounts for and reports on the contributions received from the Hanley Trust. This fund is legally restricted to the extent that only earnings, not principal, may be used to support any of the District's programs. Principal of \$45,472 was transferred to the Oregon Community Foundation in earlier years in order to increase earnings. Remaining funds in the account are earnings eligible for use by the District.

Fiduciary funds account for and report on assets held by the District in a trustee capacity or as an agent on behalf of others. Funds of this type are accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting.

The *Hupperich Trust*, a private purpose trust fund, accounts for and reports assets of which only the earnings may be spent on scholarships.

The *Custodial Fund* accounts for assets held by the District in a purely custodial capacity.

C. Balance Sheet and Statement of Net Position Components

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and investments in the Oregon State Treasury Local Government Investment Pool (LGIP).

All cash and cash equivalents are carried at amortized cost, which approximates fair value. The District maintains merged bank accounts for its funds in a central pool of cash and cash equivalents.

The investment policy of the District is to invest in LGIP and interest-bearing demand deposits with local banks and to transfer resources to the general checking account as the need arises. This policy is in accordance with ORS 294.035, which specifies the types of investments authorized for municipal corporations. The District allocates interest to the General Fund, the Special Grant Fund, the Hanley Trust Fund and the Hupperich Trust Fund based on average monthly cash balances.

2. *Receivables and Payables*

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources. Other receivables including property taxes, accounts, entitlements, and shared revenues are reported in accordance with the policies enumerated in Paragraph B above.

3. *Inventories*

With the exception of food service inventories, physical inventories are taken for control purposes only with no dollar value assigned. Accordingly, with the exception of food service inventories, a value is not included on the balance sheet.

Food inventory of \$25,757 reflected in the Special Revenue Funds is reported at the lower of cost or market value as of June 30, 2020. This inventory consists of commodities received through the U.S.D.A. Food Distribution Program, as well as those purchased from local vendors. The cost of this inventory is recorded as an expenditure when consumed rather than when purchased. Food Service Fund inventories are displayed as nonspendable on the balance sheet, which indicates they do not constitute available spendable resources, even though they are a component of the ending fund balance.

4. *Capital Assets*

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the District-wide Statement of Net Position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. Capital assets are defined by the District as assets with an initial individual cost of \$5,000 or more and an initial useful life of more than a single reporting period. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of capital assets is also capitalized.

All reported capital assets, except land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Land improvements	10 - 40 years
Buildings	20 - 100 years
Equipment	5 - 25 years
Vehicles	10 - 15 years

5. *Compensated Absences*

Vested or accumulated vacation leave is reported on the District-wide financial statements. No expenditure is reported for these amounts in the fund financial statements and they are reported as liabilities on the District-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as the result of employee resignations and retirements. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. The governmental fund typically used in prior years to liquidate the liability for compensated absences has been the General Fund.

6. *Long-term Obligations*

The District reports long-term debt of governmental activities at face value in the District-wide Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable premium or discount. In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of the debt issued is reported as other financing sources.

7. *Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so it will not be recognized as an outflow of resources (expense/expenditure) until then. The District currently has one type of item that qualifies for reporting in this category. It is the deferred charge on refunded bonds reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its acquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has only one type of deferred inflows, which arises only under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes.

8. *Use of Estimates*

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

9. *Net Position*

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources in the District's financial statements.

Government-wide net position is divided into three components:

Net investment in capital assets – consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets.

Restricted net position – consists of assets that are restricted by the District's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.

Unrestricted – all other net position is reported in this category.

10. Fund Balance

Fund balance classifications are comprised of a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

In the fund financial statements, fund balances are classified as follows:

Nonspendable—Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted—Amounts that can be spent only for specific purposes because of the local, state or federal laws, or externally imposed conditions by grantors, creditors or enabling legislation.

Committed—Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Directors. These amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed.

Assigned—Amounts that are constrained by the District's intent to be used for a specific purpose, but are neither restricted nor committed. Intent must be expressed by the Board of Directors or their authorized designee. The Board of Directors has appointed the Business Manager as their designee.

Unassigned—All amounts not included in other classifications.

The amounts in the various categories of fund balance are included in the governmental funds balance sheet. As discussed in Note 1 B.2, restricted funds are used first as appropriate. Decreases to the remaining fund balance categories first reduce committed fund balance, followed by assigned fund balance, then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of those fund balance classifications could be used.

11. New Accounting Pronouncements Upcoming

GASB Statement No. 84, "*Fiduciary Activities*". This statement improves guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The statement enhances consistency and comparability by (1) establishing specific criteria for identifying activities that should be reported and (2) clarifying whether and how business-type activities should report their fiduciary activities. This statement was originally to be effective for reporting periods beginning after December 15, 2018 (FYE 6-30-20), but implementation has been extended until FYE 6-30-21 due to the COVID-19 pandemic.

GASB Statement No. 87, "Leases." This statement establishes a single approach for reporting leases in which the Lessee records an asset representing the right to use an asset for a period of time as well as a liability for lease payments. The lease asset is amortized over the shorter of the lease term or the useful life of the asset. This statement was originally to be effective for reporting periods beginning after December 15, 2019 (FYE 6-30-21), but implementation has been extended until FYE 6-30-22 due to the COVID-19 pandemic.

GASB Statement No 89, "Accounting for Interest Cost Incurred before the End of a Construction Period." The objectives of this standard are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period.

This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. Such interest cost includes all interest that previously was accounted for in accordance with the requirements of paragraphs 5–22 of Statement No. 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, which are superseded by this Statement. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or an enterprise fund. This statement was originally to be effective for reporting periods beginning after December 15, 2019 (FYE 6-30-21), but implementation has been extended until FYE 6-30-22 due to the COVID-19 pandemic. Early implementation is encouraged.

GASB 92, "Omnibus 2020." The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics. This statement was originally scheduled to be effective for reporting periods beginning after June 15, 2020 (FYE 6-30-21), but implementation has been extended until FYE 6-30-22 due to the COVID-19 pandemic. Early implementation is encouraged.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. All annual appropriations lapse at fiscal year end.

Oregon Local Budget Law establishes standard procedures relating to the preparation, adoption, and execution of the annual budget. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring and the Budget Committee usually approves the budget in late spring. Public notices of the budget hearing are generally published in early June, and the public hearing is held in late June. The budget is adopted, appropriations are made and the tax rate is declared no later than June 30. The resolution authorizing appropriations for each fund, by function, sets the legal limit for expenditures.

The following functions, by fund, are the legal levels of budgetary control:

- Instruction
- Supporting services
- Community services
- Facilities acquisition and construction
- Interagency/Fund transactions
- Debt service
- Contingency

Management may reassign resources within functions without seeking approval of the District's Board of Directors. Original appropriations may be increased through resolutions by transferring amounts between appropriations in the same fund or by transferring from an appropriation in the General Fund to an appropriation category in another fund. A supplemental budget is needed to increase appropriations when appropriations transfers are unauthorized. Budget amounts are as originally adopted, or as amended by the District's Board of Directors.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Deposits. The Governmental Accounting Standards Board has adopted accounting principles generally accepted in the United States of America (GAAP), which include standards to categorize deposits to give an indication of the level of custodial credit risk assumed by the District at June 30, 2020. If bank deposits at year end are not entirely insured or collateralized with securities held by the District or by its agent in the District's name, the District must disclose the custodial credit risk that exists. Deposits with financial institutions are comprised of bank demand deposits. For deposits in excess of federal depository insurance, Oregon Revised Statutes require the depository institution to participate in the Public Funds Collateralization Pool. The Public Funds Collateralization Pool is a multiple financial institution collateral pool administered by the Oregon State Treasurer's Office.

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk. Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty, the government will not be able to recover the value of its investments that are in the possession of an outside party.

For the fiscal year ended June 30, 2020, the carrying amount of the District's deposits in various financial institutions was \$582,663 and the bank balance was \$695,685. None of the bank balance was exposed to custodial credit risk.

The Oregon State Treasurer is responsible for monitoring public funds held by bank depositories in excess of FDIC insured amounts, and for assuring that public funds on deposit are collateralized to the extent required by Oregon Revised Statutes (ORS) 295. ORS Chapter 295 requires depository banks to place and maintain on deposit with a third party custodian bank securities having a value of 10 percent, 25 percent, or 110 percent of public funds on deposit depending primarily on the capitalization level of the depository bank.

Investments. Coquille School District has invested funds in the State Treasurer's Oregon Short Term Fund Local Government Investment Pool. The Oregon Short Term Fund is the local government investment pool for local governments and was established by the State Treasurer. It was created to meet the financial and administrative responsibilities of federal arbitrage regulations. The investments are regulated by the Oregon Short Term Fund Board and approved by the Oregon Investment Council (ORS 294.805 to 294.895). Local Government Investment Pool (LGIP) is an unrated external investment pool managed by the State Treasurer's office, which allows governments within the state to pool their funds for investment purposes. The amounts invested in the pool are not classified by risk categories because they are not evidenced by securities that exist in physical or book entry form as defined by GASB Statement No. 40.

In addition, the Oregon State Treasury LGIP distributes investment income on an amortized cost basis and participants' equity in the pool is determined by the amount of participant deposits, adjusted for withdrawals and distributed income. Accordingly, the adjustment to fair value would not represent an expendable increase in the District's cash position. Withdrawals in excess of \$25 million require 48 hours' notice.

Investments in the Oregon State Treasury LGIP are made under the provisions of ORS 294.810. These funds are held in the District's name and are not subject to collateralization requirements of ORS 295.015. Investments are stated at cost, which approximates fair value. State statutes authorize the District to invest in obligations of the U.S. Treasury, its agencies and instrumentalities, debt obligations of the State of Oregon and its political subdivisions, debt obligations of the States of California, Washington, and Idaho and their political subdivisions, time deposits of insured savings institutions, bankers' acceptances, certain corporate indebtedness, and repurchase agreements.

Credit Risk. Credit risk for investments is the risk that, in the event of the failure of the counterparty, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The State of Oregon LGIP is not registered with the U.S. Securities and Exchange Commission as an investment company. The Oregon Revised Statutes and the Oregon Investment Council govern the Pool's investment policies. The State Treasurer is the investment officer of the Pool and it is responsible for all funds in the Pool. These funds must be invested and the investments managed, as a prudent investor would, exercising reasonable care, skill and caution. Investments in the fund are further governed by portfolio guidelines issued by the Oregon Short Term Funds Board, which establish diversification percentages and specify the types and maturities of investments. The District has no formal investment policy that further restricts its investment choices.

Concentration of Credit Risk. The District is required to provide information about the concentration of credit risk associated with its investments in one issuer that represent 5 percent or more of the total investments, excluding investments in external investment pools or those issued and explicitly guaranteed by the U.S. Government.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Oregon Short Term Fund Board manages this risk by limiting the maturity of the investments held by the fund. The District has no formal investment policy that explicitly limits investment maturities as a means of managing its exposure to fair value loss arising from increasing interest rates.

As of June 30, 2020, the District had the following investments:

<u>Investment Type</u>	<u>Maturity</u>	<u>Percentage of Portfolio</u>	<u>Fair Value</u>
Local Government Investment Pool	1 day	100%	<u>\$ 2,478,673</u>

A reconciliation of cash and cash equivalents as shown on the balance sheet follows:

Cash on hand	\$ 400
Carrying amounts of deposits	582,663
Carrying amounts of investments in LGIP	<u>2,478,673</u>
Total cash and cash equivalents	<u>\$ 3,061,736</u>
Cash and cash equivalents and restricted cash and cash equivalents by fund:	
General fund	\$ 2,535,062
Special revenue fund	281,453
Capital projects fund	84,832
Nonmajor funds	<u>152,401</u>
Total Governmental Funds	3,053,748
Fiduciary funds	<u>7,988</u>
Total cash and cash equivalents	<u>\$ 3,061,736</u>

B. Receivables

All non-current property taxes receivable are treated as deferred revenue in the fund financial statements. Other accounts and intergovernmental receivables are considered to be fully collectible. Accordingly, no provision for estimated uncollectibles has been established.

Property taxes are assessed and attach as an enforceable lien on property as of July 1. Taxes are levied on July 1 and are payable on November 15. They may be paid in installments due November 15, February 15, and May 15. Taxes are billed and collected by the County of Coos and remittance to the District is made at periodic intervals. For fiscal year 2019-2020, the District imposed the taxes at a rate of \$4.2522 per \$1,000 of assessed value. After reduction for estimated shared offsets, truncation, and loss due to constitutional limits of \$20,930, this resulted in a net levy of \$2,329,624, and \$358,036 levied for payment of bonded debt.

C. Capital Assets

Capital asset activity of the District for the fiscal year ended June 30, 2020 was as follows:

Governmental Capital Assets	Balance 6/30/2019	Additions	Deletions	Balance 6/30/2020
<i><u>Capital assets not being depreciated</u></i>				
Land	\$ 1,145,771	\$ 49,328	\$ -	\$ 1,195,099
Construction in progress	1,376,773	3,570,850	(1,376,773)	3,570,850
Total non-depreciable	2,522,544	3,620,178	(1,376,773)	4,765,949
<i><u>Capital assets being depreciated</u></i>				
Land improvements	1,224,026	175,504	-	1,399,530
Buildings	10,939,549	1,774,333	-	12,713,882
Equipment	568,024	220,323	(7,106)	781,241
Vehicles	1,859,595	185,000	(377,215)	1,667,380
Total capital assets being depreciated	14,591,194	2,355,160	(384,321)	16,562,033
<i><u>Less accumulated depreciation for:</u></i>				
Land improvements	(415,801)	(59,984)	-	(475,785)
Buildings	(4,893,799)	(272,807)	-	(5,166,606)
Equipment	(333,370)	(42,719)	7,105	(368,984)
Vehicles	(516,985)	(113,373)	147,999	(482,359)
Total accumulated depreciation	(6,159,955)	(488,883)	155,104	(6,493,734)
Total capital assets being depreciated (net)	8,431,239	1,866,277	(229,217)	10,068,299
Governmental activities capital assets (net)	<u>\$ 10,953,783</u>	<u>\$ 5,486,455</u>	<u>\$ (1,605,990)</u>	<u>\$ 14,834,248</u>

Depreciation expense is not allocated among functions.

D. Fund Balance

The District has adopted GASB Statement No. 54 which redefined how fund balances are presented in fund financial statements. In the governmental fund financial statements, fund balances are classified as follows:

	General Fund	Special Grant Fund	Capital Projects Fund	Nonmajor Funds	Total
Nonspendable:					
Food service	\$ -	\$ 25,757	\$ -	\$ -	\$ 25,757
Prepaid	28,520	-	-	-	28,520
Restricted:					
Debt service	-	-	-	2,264	2,264
Student transportation	-	219,333	-	-	219,333
Donations for specific purposes	-	160,357	-	157,836	318,193
Food service	-	(71,156)	-	-	(71,156)
Student body activities	-	214,465	-	-	214,465
Capital projects	-	-	-	-	-
Committed:					
Capital projects	-	-	-	-	-
Assigned:					
PERS rate changes	510,000	-	-	-	510,000
Project completion	235,000	-	-	-	235,000
Unassigned:	884,133	-	(70,038)	-	814,095
Total fund balance	<u>\$ 1,657,653</u>	<u>\$ 548,756</u>	<u>\$ (70,038)</u>	<u>\$ 160,100</u>	<u>\$ 2,296,471</u>

The Capital Projects Fund ended the year with a deficit fund balance of (\$70,038).

In order to track the total Capital Project costs (New Winter Lakes High School) in one fund for future reference, expenses were charged to the Capital Projects Fund even though District management was aware that there were General Fund dollars needed to complete the project. In the 2020-21 fiscal year, District management planned for and budgeted a transfer from the General Fund to the Capital Projects Fund in order to satisfy the deficit ending fund balance.

E. Deferred Inflows/Outflows of Resources

Governmental funds Balance Sheet reports deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. The Statement of Net Position reports deferred outflows of resources in connection with deferred amounts paid on bond refundings.

At June 30, 2020, the General Fund and Debt Service Fund reported deferred inflows of resources for property taxes on the Balance Sheet of \$197,320 and \$32,038 respectively. The Statement of Net Position reported deferred outflows of resources for bond refundings in the amount of \$22,443.

F. Interfund Transfers

The composition of interfund transfers in the fund financial statements as of June 30, 2020 is as follows:

Interfund Transfers:

Transfer out	
General Fund (net)	<u>\$ 133,000</u>
Transfer in	
Special Grant Fund (net)	<u>\$ 133,000</u>

The transfers from the General Fund to the Special Grant Fund are routine transfers to support activities related to Professional Growth, Food Service and Athletics.

G. Leases

Operating leases: The District leases a postage machine and a copier under non-cancelable operating leases. Total costs for the leases was \$3,255 for the fiscal year ended June 30, 2020. The future minimum payments for these leases are as follows:

<u>Fiscal Year</u>	<u>Payments</u>
2020-2021	<u>\$ 1,941</u>
	<u>\$ 1,941</u>

H. Long-Term Debt

Capital Leases (Direct Borrowing): At June 30, 2020, the District had various equipment and vehicles under lease purchase agreements. The balance of these agreements at June 30, 2020, was \$470,134. The items under lease at year-end had a cost of \$777,384, with accumulated depreciation of \$213,502 and a net book value of \$563,882. Capital lease payments are made out of the general fund.

The annual lease payments for these capital leases are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payments</u>
2020-21	\$ 81,646	\$ 10,732	\$ 92,378
2021-22	82,823	8,697	91,520
2022-23	78,606	6,817	85,423
2023-24	78,741	5,221	83,962
2024-25	78,793	3,425	82,218
Thereafter	<u>79,664</u>	<u>1,683</u>	<u>81,347</u>
Total	<u>\$ 480,273</u>	<u>\$ 36,575</u>	<u>\$ 516,848</u>

General Obligation Bonds: On March 13, 2001, the voters of the District approved a general obligation (GO) bond issue in the amount of \$3,545,000 to expand and improve the District's facilities. The District shall levy annually, as provided by law, a direct ad valorem tax upon all taxable property within the District in a sufficient amount to pay the principal and interest on the bonds as they become due for a period of 20 years. On October 6, 2005, a portion of the bonds maturing June 15 in the years 2006 through 2021 were refinanced (2005 Advanced Refunding of 2001 GO Bonds). The remaining bonds matured in 2011. The refinanced bonds bear interest rates of 3.0 percent to 4.0 percent. The purpose of the refunding was to reduce the total debt service payments over the next 15 years by \$108,874 and resulted in an economic gain of \$84,974.

The reacquisition price exceeded the net carrying amount of the refunded debt by \$204,463. This amount is reported as a deferred outflow of resources and is amortized over the life of the refunded debt, which is the same life as the debt issued. GO Bond payments are made out of the debt service fund.

The future debt maturity requirements are as follows at June 30, 2020:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2020-2021	\$ 350,000	\$ 13,650	\$ 363,650
Total	<u>\$ 350,000</u>	<u>\$ 13,650</u>	<u>\$ 363,650</u>

Full Faith & Credit Bonds 2018: On June 19, 2018, the District approved the issuance of Full Faith & Credit Obligation Bonds with Banner Bank in the amount of \$4,800,000 to finance capital improvements to the District's facilities. Interest is payable semiannually, and ranges from 3 percent to 4 percent. Principal payments are due in June of each year. Payments are made from the General Fund. The bonds mature after a period of 20 years.

The future debt maturity requirements are as follows at June 30, 2020:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2020-2021	\$ 25,000	\$ 168,312	\$ 193,312
2021-2022	25,000	167,563	192,563
2022-2023	30,000	166,812	196,812
2023-2024	30,000	165,912	195,912
2024-2025	30,000	164,712	194,712
Thereafter	<u>4,610,000</u>	<u>1,496,151</u>	<u>6,106,151</u>
Total	<u>\$ 4,750,000</u>	<u>\$ 2,329,462</u>	<u>\$ 7,079,462</u>

Certificates of Participation: On January 19, 2012, the District entered into an agreement to participate in the Oregon School Boards Association Flex Fund Program. The program issues tax-credit bonds, known as Qualified Zone Academy Bonds (QZAB). Bonds were issued in the amount of \$1,025,000 and mature in 2030. Proceeds were used to finance roof replacements, HVAC replacements, and various improvements at school facilities. The bonds bear interest at 4.625 percent, however, as part of the Taxpayer Relief Act of 1997 the institutions holding the bonds receive a tax credit in lieu of interest. Interest is payable semiannually, with principal payments due in June of each year. Payments are made from the General Fund.

The future debt maturity requirements are as follows at June 30, 2020:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2020-2021	\$ 56,944	\$ 47,406	\$ 104,350
2021-2022	56,944	47,406	104,350
2022-2023	56,944	47,406	104,350
2023-2024	56,944	47,406	104,350
2024-2025	56,944	47,406	104,350
2025-2026	56,944	47,406	104,350
2026-2027	56,944	47,406	104,350
2027-2028	56,944	47,406	104,350
2028-2029	56,944	47,406	104,350
2029-2030	57,664	47,406	105,070
	<u>\$ 570,160</u>	<u>\$ 474,060</u>	<u>\$ 1,044,220</u>

Financing Agreement: On July 1, 2014, the District entered into an agreement with Capital One Public Funding, LLC, to issue tax-credit bonds, known as Qualified Zone Academy Bonds (QZAB). Bonds were issued in the amount of \$3,750,000 and mature in 2031. Proceeds are to be used to finance roof replacements, parking lot improvements, facility and equipment upgrades, furniture and deferred maintenance, and various improvements at school facilities. The bonds bear interest at 4.48 percent, however, as part of the Taxpayer Relief Act of 1997 the institutions holding the bonds receive a tax credit in lieu of interest of 3.33 percent. Interest at 1.15 percent is payable semiannually, with principal payments due in June of each year. Payments are made from the General Fund.

The future debt maturity requirements are as follows at June 30, 2020:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2020-2021	\$ 215,000	\$ 28,807	\$ 243,807
2021-2022	215,000	26,335	241,335
2022-2023	220,000	23,863	243,863
2023-2024	220,000	21,332	241,332
2024-2025	225,000	18,803	243,803
2025-2026	230,000	16,215	246,215
2026-2031	1,180,000	40,998	1,220,998
Total	<u>\$ 2,505,000</u>	<u>\$ 176,353</u>	<u>\$ 2,681,353</u>

Financing Agreement: On July 8, 2016, the District entered into an agreement with Banner Bank, to issue tax-credit bonds, known as Qualified Zone Academy Bonds (QZAB). Bonds were issued in the amount of \$1,500,000 and mature in 2033. Proceeds are to be used primarily to finance general building repairs/remodels, technology upgrades and textbook upgrades. The bonds bear zero percent interest. Principal payments are made annually in the amount of about \$88,235. The first five years' payments will split these payments into a QZAB A portion and a QZAB B portion with payments of \$44,000 and \$44,235 respectively. Payments are made from the General Fund.

The future debt maturity requirements are as follows at June 30, 2020:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2020-2021	\$ 88,235	\$ -	\$ 88,235
2021-2022	88,235	-	88,235
2022-2023	88,235	-	88,235
2023-2024	88,235	-	88,235
2024-2025	88,235	-	88,235
2025-2026	88,235	-	88,235
2026-2027	88,235	-	88,235
2027-2028	88,235	-	88,235
2028-2033	529,415	-	529,415
	<u>\$ 1,235,295</u>	<u>\$ -</u>	<u>\$ 1,235,295</u>

Financing Agreement: On December 19, 2017, the District entered into an agreement with Banner Bank, to issue tax-credit bonds, known as Qualified Zone Academy Bonds (QZAB). Bonds were issued in the amount of \$512,000 and mature in 2034. Proceeds are to be used primarily to purchase, acquire, and lease certain equipment and other property for the benefit of the District. The bonds bear zero percent interest. Principal payments are made annually in the amount of about \$30,118. Payments are made from the General Fund.

The future debt maturity requirements are as follows at June 30, 2020:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2020-2021	\$ 30,118	\$ -	\$ 30,118
2021-2022	30,118	-	30,118
2022-2023	30,118	-	30,118
2023-2024	30,118	-	30,118
2024-2025	30,118	-	30,118
2025-2035	301,174	-	301,174
Total	<u>\$ 451,764</u>	<u>\$ -</u>	<u>\$ 451,764</u>

Financing Agreement: On January 2, 2019, the District entered into an agreement with Banner Bank, to borrow \$425,000 to finance construction of the Winter Lakes School CTE Center. The loan is payable over a period of fifteen years, maturing in 2034. The bonds bear a 3.6 percent interest. Payments are made annually from the General Fund. The future debt maturity requirements are as follows at June 30, 2020:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2020-2021	\$ 21,521	\$ 14,572	\$ 36,093
2021-2022	22,355	13,738	36,093
2022-2023	23,178	12,915	36,093
2023-2024	24,032	12,061	36,093
2024-2025	24,885	11,208	36,093
Thereafter	287,565	91,421	378,986
Total	<u>\$ 403,536</u>	<u>\$ 155,915</u>	<u>\$ 559,451</u>

Financing Agreement: On October 9, 2019, the District entered into an agreement to purchase the building and land that formerly housed the United Valley Christian Academy. The purchase price of the property was \$300,000 and required a down payment of \$60,000 to be made in October 2019 and an additional lump sum of \$40,000 to be paid in July 2020. The remaining \$200,000 is to be paid in installments due in July of each year, beginning in July 2020, at an interest rate of 3%. The final payment is due July 2028.

Payments are made from the General Fund. The future debt maturity requirements are as follows at June 30, 2020:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2020-2021	\$ 40,000	\$ -	\$ 40,000
2020-2021	17,982	5,518	23,500
2021-2022	17,965	5,535	23,500
2022-2023	18,578	4,922	23,500
2023-2024	19,136	4,364	23,500
2024-2025	19,710	3,790	23,500
2025-2026	20,301	3,199	23,500
2026-2027	20,910	2,589	23,499
2027-2028	21,537	1,963	23,500
2028-2029	43,881	1,316	45,197
Total	<u>\$ 240,000</u>	<u>\$ 33,196</u>	<u>\$ 273,196</u>

During the year ended June 30, 2020, the following changes occurred in long-term liabilities reported in the Statement of Net Position:

	<u>Balance 6/30/2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2020</u>	<u>Due Within One Year</u>
2018 Bonds	\$ 4,770,000	\$ -	\$ (20,000)	\$ 4,750,000	\$ 25,000
2018 QZAB loan	481,882	-	(30,118)	451,764	30,118
2016 QZAB loan	1,323,530	-	(88,235)	1,235,295	88,235
2014 QZAB loan	2,720,000	-	(215,000)	2,505,000	215,000
2012 QZAB loan	627,104	-	(56,944)	570,160	56,944
2005 Refunding bonds	680,000	-	(330,000)	350,000	350,000
<i>Direct Borrowings:</i>					
Tax-exempt loan	425,000	-	(21,464)	403,536	21,521
Financing loan	-	240,000	-	240,000	57,982
Capital leases	547,461	11,735	(78,923)	480,273	81,646
Total	11,574,977	251,735	(840,684)	10,986,028	926,446
Less: deferred amounts on refunding	(36,372)	-	13,929	(22,443)	(13,929)
Total	<u>\$ 11,538,605</u>	<u>\$ 251,735</u>	<u>\$ (826,755)</u>	<u>\$ 10,963,585</u>	<u>\$ 912,517</u>

Additionally, the following changes occurred in compensated absences payable:

	Balance 6/30/2019	Additions	Deletions	Balance 6/30/2020	Due Within One Year
Compensated absences	\$ 43,766	\$ 41,670	\$ (48,048)	\$ 37,388	\$ 37,388

IV. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Worker's compensation insurance is also provided through a commercial carrier. There has been no significant reduction in insurance coverage from the prior year and the District has not been required to pay any settlements in excess of insurance coverage during the past three fiscal years.

B. Commitments and Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time; although the District expects such amounts, if any, to be immaterial.

C. Construction in Progress

At June 30, 2020, the District is involved in an improvement project. The details of the project remaining amounts are shown below:

Fund	Description	Original Contract Amount	Outstanding Contract Amount	Percentage of Completion
Capital Projects	Winter Lakes Building	\$ 4,306,300	\$ 56,937	99%

D. Subsequent Events

Early in 2020, the COVID-19 virus was declared a global pandemic and mid-March 2020 the governor of Oregon ordered schools to close, which lasted through the end of the school year. Business continuity, including supply chains and consumer demand across a broad range of industries and countries could be severely impacted for months or beyond as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic. After June 30, 2020, the District received approximately \$300,000 in CARES act grant money and also requested personal protective equipment under a FEMA grant.

Although there has been no significant financial impact as of the date of release of these financial statements, District management continues to carefully monitor the situation.

E. Pending Litigation

The District has received a series of related legal claims and a lawsuit. Several of these claims are tort claims that, based on fact patterns, do not have a favorable result for the District. None of these tort claims are currently in litigation. In a similar vein, the lawsuit is related to these tort claims, and is currently in litigation. Although the individual that is filing the lawsuit has an extremely unlikely position against the District, it may impact the results of the related torts. Roughly \$500,000 is reserved for these matters. Management does not expect the District to have any out-of-pocket expenses related to settlements.

F. Employee Retirement Systems and Plans

Public Employees Retirement System:

The District did not implement GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* – an amendment of GASB Statement No. 27 and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*—an amendment of GASB Statement No. 68. GASB Statement No. 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. GASB Statement No. 71 addresses an issue regarding application of the transition provisions of GASB Statement No. 68.

Plan Description.

Coquille School District No. 8 contributes to the State of Oregon Public Employees Retirement System (PERS), a cost-sharing multiple-employer defined benefit pension plan administered by the Oregon Public Employees Retirement System. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Oregon Revised Statutes 238 assigns the authority to establish and amend benefit provisions to the PERS Board of Trustees.

All Oregon school districts are required by law to be part of a school district pool. Pooling allows separate employers to be part of one group for the purpose of determining employer pension costs and contributions rates. Pool participants share pension assets and future pension liabilities and surpluses. Employers in the pool jointly fund the future pension cost of all the pooled participants.

Pension Plan CAFR:

Both PERS and OPSRP are administered by the Oregon Public Employees Retirement Board ("OPERB"). The comprehensive annual financial report of the funds administered by the OPERB may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, OR 97281-3700, by calling (503) 598-7377, or by accessing the PERS web site at www.oregon.gov/PERS.

Plan Benefits.

Tier One/Tier Two Retirement Benefit (Chapter 238):

Pension Benefits - The PERS retirement allowance is payable monthly for life and may be selected from 13 retirement benefit options. These options include annuities, survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing prior to August 21, 1981) or a money match computation if it results in greater benefits.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer. General service employees may retire after reaching age 55. Tier One general service employee benefits are reduced if retirement occurs prior to age 55 with fewer than 30 years of service. Tier Two members are eligible for full benefits at age 60. Tier One/Tier Two Retirement Benefit plan is closed to new members hired on or after August 29, 2003.

Disability Benefits - This is available for qualifying employees for both duty and non-duty connected causes.

Benefit Changes After Retirement - Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments. Also, monthly benefits are adjusted annually through cost-of-living changes.

Oregon Public Service Retirement Plan Pension Program (OPSRP) ORS Chapter 238A:

Pension Benefits - The Pension Program provides benefits to members hired on or after August 29, 2003. OPSRP provides a life pension funded by employer contributions. Benefits are based upon the number of years of service and the final average salary.

Death Benefits - Upon the death of a non-retired member, the beneficiary receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

Disability Benefits - This is available for qualifying employees for both duty and non-duty connected causes.

Benefit Changes After Retirement - Monthly benefits are adjusted annually through cost-of-living changes.

OPSRP Individual Account Program (OPSRP IAP):

Pension Benefits - An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5, 10, 15, or 20 year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

Death Benefits - Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump sum payment.

Recordkeeping - PERS contracts with VOYA Financial to maintain IAP participant records.

Contributions:

PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The District paid 32.03 percent for Tier I and Tier II employees and 26.58 percent for OPSRP members for the fiscal year.

Employer contribution rates during the period were based on the December 31, 2017 actuarial valuation. The state of Oregon and certain schools, community colleges, and political subdivisions have made lump sum payments to establish side accounts, and their rates have been reduced.

The contribution requirements of plan members and Coquille School District No. 8 are established and may be amended by the PERS Board of Trustees. The District's contributions to PERS for the years ending June 30, 2020, 2019, and 2018, were \$2,311,708, \$1,798,601, and \$1,596,135, respectively, equal to the required contributions for each year. These added to the District's fiduciary net position.

The pension liability (asset) was determined in accordance with *Government Accounting Standards* Board Statement No. 27. Since all actuarially determined contributions have been paid, and the District has not implemented GASB Statement No. 68 or GASB Statement No. 75, the reported pension liability (asset) is zero.

G. Postemployment Healthcare Plan

The District does not have a formal postemployment benefits plan for any employee group, however the District is required by Oregon Revised Statutes 243.303 to provide retirees with the opportunity to purchase group health and dental insurance from the date of retirement to age 65 at the same rate provided to current employees. The difference between retiree claims costs, which is generally higher in comparison to all plan members because of the effect of age, and the amount of the retiree healthcare premiums represents an implicit employer contribution. This "plan" is not a stand-alone plan and therefore does not issue its own financial statements.

GASB Statement No. 75, *Accounting and Financial Reporting for Employers for Postemployment Benefits Other Than Pensions* was effective for periods ending June 30, 2018. This standard requires the District to report on its financial statements an actuarially determined liability for the present value of the projected benefits for implicit employer contribution for retired and active employees on the financial statements along with related deferred inflows and deferred outflows.

GASB Statement No. 75 is applicable to the District due only to this implicit rate subsidy. The District chose to not implement this standard. The District did not determine the amount of their liability under GASB Statement No. 75, therefore the effect on the Statement of Net Position and the Statement of Activities cannot be determined.

**REQUIRED SUPPLEMENTARY
INFORMATION**

MAJOR FUNDS

General Fund – The General Fund is used to account for and report on resources and activities directly associated with carrying out those operations related to the District's educational objectives. Included are all resources and activities which are not accounted for in another fund. The major sources of revenues are property taxes and state school funds.

Special Grant Fund – The Special Grant Fund accounts for and reports on revenue sources that are restricted or committed to expenditure for specific purposes, as well as revenues received and expenditures made for athletics, professional growth, food service, scholarships and student activities. Federal grants, fees, charges for service, transfers and interest earnings are the major sources of revenue.

Capital Projects Fund – The Capital Projects Fund accounts for and reports on the acquisition of capital assets or construction of major capital projects not being financed by the General Fund. The major sources of revenue are bond and loan proceeds, proceeds from the sale of capital assets and interest earnings.

COQUILLE SCHOOL DISTRICT NO. 8
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2020

	Budget			
	Original	Final	Actual	Variance
Revenues:				
Local sources	\$ 2,622,115	\$ 2,628,769	\$ 2,614,887	\$ (13,882)
Intermediate sources	14,000	14,000	15,573	1,573
State sources	11,268,497	11,268,497	11,408,378	139,881
Federal sources	49,000	49,000	58,981	9,981
Total revenues	13,953,612	13,960,266	14,097,819	137,553
Expenditures:				
Current:				
Instruction	7,506,347	7,506,347	7,112,329	394,018
Supporting services	6,238,272	6,244,926	5,789,237	455,689
Community services	244,565	244,565	221,471	23,094
Debt service	695,350	780,350	775,785	4,565
Contingency	100,000	100,000	-	100,000
Total expenditures	14,784,534	14,876,188	13,898,822	977,366
Excess (deficiency) of revenues over (under) expenditures	(830,922)	(915,922)	198,997	1,114,919
Other financing sources (uses):				
Transfer in	210,000	210,000	255,000	45,000
Transfer out	(318,000)	(388,000)	(388,000)	-
Issuance of debt	-	-	11,735	11,735
Total other financing sources (uses)	(108,000)	(178,000)	(121,265)	56,735
Net change in fund balance	(938,922)	(1,093,922)	77,732	1,171,654
Fund balance, beginning of year	938,922	1,093,922	1,579,921	485,999
Fund balance, end of year	\$ -	\$ -	\$ 1,657,653	\$ 1,657,653

See auditor's report

COQUILLE SCHOOL DISTRICT NO. 8
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SPECIAL GRANT FUND
For the Fiscal Year Ended June 30, 2020

	Budget			
	Original	Final	Actual	Variance
Revenues:				
Local sources	\$ 379,293	\$ 392,016	\$ 352,800	\$ (39,216)
Intermediate sources	100,000	123,363	34,002	(89,361)
State sources	589,186	618,990	263,702	(355,288)
Federal sources	1,669,342	1,726,805	1,292,707	(434,098)
Total revenues	<u>2,737,821</u>	<u>2,861,174</u>	<u>1,943,211</u>	<u>(917,963)</u>
Expenditures:				
Current:				
Instruction	1,754,434	1,834,871	1,227,574	607,297
Supporting services	331,784	356,400	240,294	116,106
Community services	1,024,167	1,042,467	811,959	230,508
Total expenditures	<u>3,110,385</u>	<u>3,233,738</u>	<u>2,279,827</u>	<u>953,911</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(372,564)</u>	<u>(372,564)</u>	<u>(336,616)</u>	<u>35,948</u>
Other financing sources (uses):				
Transfers out	(210,000)	(210,000)	(255,000)	(45,000)
Transfers in	318,000	388,000	388,000	-
Total other financing sources	<u>108,000</u>	<u>178,000</u>	<u>133,000</u>	<u>(45,000)</u>
Net change in fund balance	<u>(264,564)</u>	<u>(194,564)</u>	<u>(203,616)</u>	<u>(9,052)</u>
Fund balance, beginning of year	<u>313,564</u>	<u>313,564</u>	<u>752,372</u>	<u>438,808</u>
Fund balance, end of year	<u>\$ 49,000</u>	<u>\$ 119,000</u>	<u>\$ 548,756</u>	<u>\$ 429,756</u>

See auditor's report

SUPPLEMENTARY INFORMATION

COQUILLE SCHOOL DISTRICT NO. 8
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2020

	Budget			
	Original	Final	Actual	Variance
Revenues:				
Local sources	\$ -	\$ -	\$ 22,348	\$ 22,348
State sources	-	-	201,143	201,143
Total revenues	-	-	223,491	223,491
Expenditures:				
Current:				
Supporting services	1,441,000	1,441,000	-	1,441,000
Facilities acquisition and construction	5,000,000	5,000,000	4,052,265	947,735
Total expenditures	6,441,000	6,441,000	4,052,265	2,388,735
Excess (deficiency) of revenues over (under) expenditures	(6,441,000)	(6,441,000)	(3,828,774)	2,612,226
Other financing sources (uses):				
Issuance of debt	-	-	240,000	240,000
Net change in fund balance	(6,441,000)	(6,441,000)	(3,588,774)	2,852,226
Fund balance, beginning of year	6,441,000	6,441,000	3,518,736	(2,922,264)
Fund balance, end of year	\$ -	\$ -	\$ (70,038)	\$ (70,038)

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NONMAJOR FUNDS

Debt Service Fund – This fund accounts for and reports on the servicing of long-term debt. Major sources of revenues are property taxes and interest earnings.

Permanent Fund – This fund accounts for and reports on the contributions received from the Hanley Trust. This fund is legally restricted to the extent that only earnings, not principal, may be used to support any of the District's programs.

COQUILLE SCHOOL DISTRICT NO. 8
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

	Debt Service Fund	Permanent Fund Hanley Trust	Total
ASSETS			
Cash and cash equivalents	\$ 152,401	\$ 2,264	\$ 154,665
Property taxes receivable - current	5,435	-	5,435
Property taxes receivable - noncurrent	32,038	-	32,038
Total assets	<u>\$ 189,874</u>	<u>\$ 2,264</u>	<u>\$ 192,138</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	<u>\$ 32,038</u>	<u>\$ -</u>	<u>\$ 32,038</u>
FUND BALANCES			
Restricted	<u>157,836</u>	<u>2,264</u>	<u>160,100</u>
Total fund balances	<u>157,836</u>	<u>2,264</u>	<u>160,100</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 189,874</u>	<u>\$ 2,264</u>	<u>\$ 192,138</u>

See auditor's report

COQUILLE SCHOOL DISTRICT NO. 8
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	Debt Service Fund	Permanent Fund Hanley Trust	Total
Revenues:			
Property taxes	\$ 349,474	\$ -	\$ 349,474
Earnings on investments	202	58	260
Total revenues	<u>349,676</u>	<u>58</u>	<u>349,734</u>
Expenditures:			
Debt service	<u>356,355</u>	<u>-</u>	<u>356,355</u>
Net change in fund balances	(6,679)	58	(6,621)
Fund balance, beginning of year	<u>164,515</u>	<u>2,206</u>	<u>166,721</u>
Fund balance, end of year	<u><u>\$ 157,836</u></u>	<u><u>\$ 2,264</u></u>	<u><u>\$ 160,100</u></u>

See auditor's report

COQUILLE SCHOOL DISTRICT NO. 8
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2020

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:			
Local sources	<u>\$ 356,355</u>	<u>\$ 349,676</u>	<u>\$ (6,679)</u>
Expenditures:			
Debt service	<u>356,355</u>	<u>356,355</u>	<u>-</u>
Net change in fund balance	-	(6,679)	(6,679)
Fund balance, beginning of year	<u>-</u>	<u>164,515</u>	<u>164,515</u>
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>\$ 157,836</u></u>	<u><u>\$ 157,836</u></u>

See auditor's report

COQUILLE SCHOOL DISTRICT NO. 8
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PERMANENT FUND - HANLEY TRUST
For the Fiscal Year Ended June 30, 2019

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:			
Local sources	<u>\$ -</u>	<u>\$ 58</u>	<u>\$ 58</u>
Net change in fund balance	-	58	58
Fund balance, beginning of year	<u>-</u>	<u>2,206</u>	<u>2,206</u>
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>\$ 2,264</u></u>	<u><u>\$ 2,264</u></u>

See auditor's report

FIDUCIARY FUNDS

Private Purpose Trust Fund – This fund accounts for and reports on contributions received from the Hupperich Trust. This fund is legally restricted to the extent that only earnings, not principal, may be used for scholarships.

Alumni Custodial Fund – This fund accounts for and reports assets held by the District in a purely custodial capacity.

COQUILLE SCHOOL DISTRICT NO. 8
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PRIVATE PURPOSE TRUST FUND - HUPPERICH TRUST
For the Fiscal Year Ended June 30, 2020

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:			
Local sources	\$ -	\$ 3	\$ 3
Expenditures:			
Current:			
Community services	-	-	-
Net change in fund balance	-	3	3
Fund balance, beginning of year	<u>115</u>	<u>116</u>	<u>1</u>
Fund balance, end of year	<u><u>\$ 115</u></u>	<u><u>\$ 119</u></u>	<u><u>\$ 4</u></u>

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COQUILLE SCHOOL DISTRICT NO. 8
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ALUMNI AGENCY FUND
For the Fiscal Year Ended June 30, 2020

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:			
Local sources	\$ -	\$ 144	\$ 144
Net change in fund balance	-	144	144
Fund balance, beginning of year	<u>5,200</u>	<u>5,461</u>	<u>261</u>
Fund balance, end of year	<u>\$ 5,200</u>	<u>\$ 5,605</u>	<u>\$ 405</u>

See auditor's report

COQUILLE SCHOOL DISTRICT NO. 8
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2020

<u>Federal Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>2019-20 Federal Expenditures</u>
<u>U.S. Department of Education</u>		
Direct federal awards		
Indian Education Formula Grant	84.060	\$ 20,823
Passed through State of Oregon Department of Education:		
Title I-A Grants to Local Educational Agencies	84.010	272,255
ESSA D&SI - OIPD District Engagement Grant	84.010	88,631
		<u>360,886</u>
Title IV A Student Support & Academic Enrichment Grants	84.424	<u>18,345</u>
Education Stabilization Fund - LEA ESSER	84.425	<u>29,958</u>
Title II A - Supporting Effective Instruction State Grants	84.367	<u>33,816</u>
Special Education Cluster (IDEA):		
IDEA Part B - Special Education Grants to States	84.027	192,808
IDEA Enhancement Grant	84.027	807
IDEA System Performance Review & Improvement	84.027	1,774
Post School Outcomes	84.027	345
Preschool Grants for Children with Disabilities	84.173	1,037
Total Special Education Cluster (IDEA)		<u>196,771</u>
Total State of Oregon Department of Education		<u>639,776</u>
Total U.S. Department of Education		<u>660,599</u>
<u>U.S. Department of Agriculture</u>		
Passed through State of Oregon Department of Education		
Child Nutrition Cluster:		
COVID-19 National Sch Lunch-Bfast	* 10.553	6,221
National Sch Lunch-Bfast	* 10.553	13,393
National Sch Lunch-Bfast	* 10.553	65,935
COVID-19 National School Lunch Program	* 10.555	12,981
National School Lunch Program	* 10.555	175,381
Commodity NSLP	* 10.555	39,347
COVID-19 Summer Food Service Program	* 10.559	118,611
COVID-19 SFSP Sponsor Admin	* 10.559	12,175
CNP Block-Summer Food	* 10.559	10,486
CNP Block-Summer Food Sponsor Admin	* 10.559	1,099
Total Child Nutrition Cluster		<u>455,629</u>
COVID-19 Child and Adult Care Food Program Meals	* 10.558	13,136
CNP Block-Child & Adult Care Food Program	* 10.558	151,297
CNP Cand Adult Care Food Program CIL-Cash Commodities	* 10.558	12,391
		<u>176,824</u>
Total State of Oregon Department of Education		<u>632,453</u>
Total U.S. Department of Agriculture		<u>632,453</u>

COQUILLE SCHOOL DISTRICT NO. 8
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
For the Fiscal Year Ended June 30, 2020

U.S. Department of Health and Human Services

Passed through State of Oregon

Department of Education:

COVID-19 ELD CCDF CARES Act

93,575 2,340

U.S. Department of General Services Administration

Passed through State of Oregon

Department of Administrative Services:

Federal surplus property

39,003 5,831

Totals

\$ 1,301,223

Reconciliation to Federal Revenue Recognized

Expenditures of Federal Awards reported on the SEFA

\$ 1,301,223

Federal interest subsidy not required to be included on the SEFA

44,609

Total Federal Revenue Recognized

\$ 1,345,832

** Major Program

COQUILLE SCHOOL DISTRICT NO. 8
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2020

Note 1. Purpose of the Schedule

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coquille School District No. 8 for the year ended June 30, 2020.

Note 2. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coquille School District No. 8 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 3. Subrecipients

During the year ended June 30, 2020, the District did not provide any financial awards to subrecipients.

Note 4. De Minimis Cost Rate

The District did not elect to use the 10% de minimus indirect cost rate during the 2019-20 fiscal year.

Note 5. Interest Subsidy

Interest subsidies related to the Qualified School Construction Bonds are funded through the Hiring Incentives to Restore Employment Act (HIRE) and are now listed on the schedule. These amounts are disbursed directly to the lender and do not pass through the District.

Note 6. Major Programs

Uniform Guidance established criteria to be used in defining major federal financial assistance programs. Major programs for the District are those programs selected for testing by the auditor using a risk-assessment model, as well as certain minimum expenditure requirements, as outlined in Uniform Guidance. Programs with similar requirements may be grouped into a cluster for testing purposes.

OTHER INFORMATION

COQUILLE SCHOOL DISTRICT NO. 8
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS RELATED TO FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2020

Findings:

**2019-001 CFDA 10.553/55/59 Child Nutrition Cluster
United States Department of Agriculture
Passed through the Oregon Department of Education
Program Income – Meal Counts and Claiming
Level of finding – Material Weakness in Controls Over Compliance**

Corrective action was successfully implemented.

**2019-002 CFDA 10.558 Child and Adult Care Food Program
United States Department of Agriculture
Passed through the Oregon Department of Education
Eligibility– Eligibility for Individuals
Level of finding – Material Weakness in Controls over Compliance**

Corrective action was successfully implemented

SUPPLEMENTAL INFORMATION, 2019-2020

School District Business Managers and Auditors:

This page is a required part of your annual audited financial statements. Please make sure it is included.

Part A is needed for computing Oregon's full allocation for ESEA, Title I & other Federal Funds for Education.

A. Energy Bill for Heating - **All Funds:**

Please enter your expenditures for electricity, heating fuel, and water & sewage for these Functions & Objects.

	Objects 325 & 326
Function 2540	\$ 19,367
Function 2550	\$ 13,680

B. Replacement of Equipment - **General Fund:**

Include all General Fund expenditures in object 542, except for the following exclusions:

\$ -

Exclude these functions:

Exclude these functions:

1113, 1122 & 1132	Co-curricular Activities	4150	Construction
1140	Pre-Kindergarten	2550	Pupil Transportation
1300	Continuing Education	3100	Food Service
1400	Summer School	3300	Community Services

2019 - 20 DISTRICT AUDIT REVENUE SUMMARY
COQUILLE SCHOOL DISTRICT #8

Revenue from Local Sources	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
1110 Ad Valorem Taxes Levied by District	\$2,271,432	\$0	\$349,474	\$0	\$0	\$0	\$0
1120 Local Option Ad Valorem Taxes Levied by District	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1130 Construction Excise Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1190 Penalties and Interest on Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1200 Revenue from Local Governmental Units Other Than Districts	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1311 Regular Day School Tuition - From Individuals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1312 Regular Day School Tuition - Other Dist Within State	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1313 Regular Day School Tuition - Other Districts Outside	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1320 Adult/Continuing Education Tuition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1330 Summer School Tuition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1411 Transportation Fees - From Individuals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1412 Transportation Fees - Other Dist Within State	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1413 Transportation Fees - Other Districts Outside	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1414 Transportation Fees - Foster Children	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1420 Summer School Transportation Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1500 Earnings on Investments	\$127,100	\$3,544	\$202	\$0	\$0	\$0	\$205
1600 Food Service	\$0	\$3,227	\$0	\$0	\$0	\$0	\$0
1700 Extracurricular Activities	\$4,769	\$133,705	\$0	\$0	\$0	\$0	\$0
1800 Community Services Activities	\$96,190	\$0	\$0	\$0	\$0	\$0	\$0
1910 Rentals	\$15,016	\$0	\$0	\$0	\$0	\$0	\$0
1920 Contributions and Donations From Private Sources	\$0	\$129,125	\$0	\$10,000	\$0	\$0	\$0
1930 Rental or Lease Payments From Private Contractors	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1940 Services Provided Other Local Education Agencies	\$1,750	\$60,387	\$0	\$0	\$0	\$0	\$0
1950 Textbook Sales and Rentals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1960 Recovery of Prior Years' Expenditure	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1970 Services Provided Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1980 Fees Charged to Grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1990 Miscellaneous	\$98,629	\$22,811	\$0	\$12,347	\$0	\$0	\$0
Total Revenue from Local Sources	\$2,614,886	\$352,799	\$349,675	\$22,347	\$0	\$0	\$205
Revenue from Intermediate Sources							
2101 County School Funds	\$15,573	\$0	\$0	\$0	\$0	\$0	\$0
2102 General ESD Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2103 Excess ESD Local Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2105 Natural Gas, Oil, and Mineral Receipts	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2110 Intermediate "I" Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2199 Other Intermediate Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2200 Restricted Revenue	\$0	\$34,002	\$0	\$0	\$0	\$0	\$0
2800 Revenue in Lieu of Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2900 Revenue for/on Behalf of the District	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue from Intermediate Sources	\$15,573	\$34,002	\$0	\$0	\$0	\$0	\$0
Revenue from State Sources							
3101 State School Fund - General Support	\$11,068,785	\$0	\$0	\$0	\$0	\$0	\$0
3102 State School Fund - School Lunch Match	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3103 Common School Fund	\$107,034	\$0	\$0	\$0	\$0	\$0	\$0
3104 State Managed County Timber	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3106 State School Fund - Accrual	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3199 Other Unrestricted Grants-in-Aid	\$225,103	\$747	\$0	\$0	\$0	\$0	\$0
3204 Driver Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3222 State School Fund (SSF) Transportation Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3299 Other Restricted Grants-in-Aid	\$400	\$262,955	\$0	\$201,143	\$0	\$0	\$0
3800 Revenue in Lieu of Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3900 Revenue for/on Behalf of the District	\$7,056	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue from State Sources	\$11,408,378	\$263,703	\$0	\$201,143	\$0	\$0	\$0
Revenue from Federal Sources							
4100 Unrestricted Revenue Direct From the Federal Government	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4200 Unrestricted Revenue From the Federal Government Through the State	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4300 Restricted Revenue From the Federal Government	\$0	\$20,823	\$0	\$0	\$0	\$0	\$0
4500 Restricted Revenue From the Federal Government Through the State	\$2,685	\$1,232,537	\$0	\$0	\$0	\$0	\$0
4700 Grants-In-Aid From the Federal Government Through Other Intermediate Agencies	\$5,856	\$0	\$0	\$0	\$0	\$0	\$0
4801 Federal Forest Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4802 Impact Aid to School Districts for Operation (PL 874)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4803 Coos Bay Wagon Road Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4899 Other Revenue in Lieu of Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4900 Revenue for/on Behalf of the District	\$50,440	\$39,347	\$0	\$0	\$0	\$0	\$0
Total Revenue from Federal Sources	\$58,982	\$1,292,707	\$0	\$0	\$0	\$0	\$0
Revenue from Other Sources							
5100 Long Term Debt Financing Sources	\$11,734	\$0	\$0	\$240,000	\$0	\$0	\$0
5200 Interfund Transfers	\$255,000	\$388,000	\$0	\$0	\$0	\$0	\$0
5300 Sale of or Compensation for Loss of Fixed Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5400 Resources - Beginning Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue from Other Sources	\$266,734	\$388,000	\$0	\$240,000	\$0	\$0	\$0
Grand Totals	\$14,364,553	\$2,331,211	\$349,675	\$463,491	\$0	\$0	\$205

2019 - 20 DISTRICT AUDIT EXPENDITURE SUMMARY
COQUILLE SCHOOL DISTRICT #8

Fund: 100 General Fund

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
Instruction Expenditures								
1111 Elementary, K-5 or K-6	\$2,831,631	\$1,537,682	\$1,199,585	\$0	\$94,363	\$0	\$0	\$0
1113 Elementary Extracurricular	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1121 Middle/Junior High Programs	\$645,163	\$353,448	\$281,087	\$0	\$10,628	\$0	\$0	\$0
1122 Middle/Junior High School Extracurricular	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1131 High School Programs	\$1,400,743	\$802,422	\$563,373	\$2,526	\$31,488	\$0	\$935	\$0
1132 High School Extracurricular	\$45,897	\$29,027	\$16,870	\$0	\$0	\$0	\$0	\$0
1140 Pre-Kindergarten Programs	\$64,421	\$35,066	\$29,355	\$0	\$0	\$0	\$0	\$0
1210 Programs for the Talented and Gifted	\$128,505	\$1,600	\$650	\$125,703	\$552	\$0	\$0	\$0
1220 Restrictive Programs for Students with Disabilities	\$773,705	\$433,992	\$330,743	\$902	\$7,806	\$0	\$262	\$0
1250 Less Restrictive Programs for Students with Disabilities	\$360,225	\$191,931	\$164,919	\$380	\$2,995	\$0	\$0	\$0
1260 Treatment and Habilitation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1271 Remediation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1272 Title I	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1280 Alternative Education	\$756,099	\$430,686	\$299,686	\$20,537	\$4,668	\$0	\$522	\$0
1291 English Language Learner - Within ELL Programs	\$90,826	\$51,707	\$36,854	\$91	\$1,833	\$0	\$342	\$0
1292 Teen Parent Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1293 Migrant Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1294 Youth Corrections Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1295 English Language Learner - Not Within ELL Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1299 Other Programs	\$15,113	\$0	\$0	\$0	\$0	\$0	\$15,113	\$0
1300 Adult/Continuing Education Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1400 Summer School Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Instruction Expenditures	\$7,112,329	\$3,867,562	\$2,923,123	\$150,139	\$154,332	\$0	\$17,174	\$0
Support Services Expenditures								
2110 Attendance and Social Work Services	\$78,298	\$41,728	\$36,570	\$0	\$0	\$0	\$0	\$0
2120 Guidance Services	\$112,807	\$48,377	\$43,588	\$20,000	\$842	\$0	\$0	\$0
2130 Health Services	\$63,268	\$0	\$0	\$59,930	\$3,338	\$0	\$0	\$0
2140 Psychological Services	\$1,282	\$0	\$0	\$0	\$1,282	\$0	\$0	\$0
2150 Speech Pathology and Audiology Services	\$203,868	\$117,040	\$82,507	\$360	\$2,865	\$0	\$1,095	\$0
2160 Other Student Treatment Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2190 Service Direction, Student Support Services	\$211,070	\$122,447	\$84,655	\$13	\$3,359	\$0	\$595	\$0
2210 Improvement of Instruction Services	\$6,152	\$4,000	\$1,624	\$276	\$207	\$0	\$44	\$0
2220 Educational Media Services	\$81,907	\$45,377	\$33,483	\$0	\$3,047	\$0	\$0	\$0
2230 Assessment & Testing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2240 Instructional Staff Development	\$33,517	\$4,903	\$1,184	\$18,095	\$8,958	\$0	\$376	\$0
2310 Board of Education Services	\$112,710	\$6,244	\$2,404	\$68,478	\$7,505	\$0	\$28,079	\$0
2320 Executive Administration Services	\$312,790	\$164,277	\$111,251	\$26,261	\$8,179	\$0	\$2,822	\$0
2410 Office of the Principal Services	\$1,599,461	\$957,594	\$616,277	\$6,043	\$13,027	\$0	\$6,521	\$0
2490 Other Support Services - School Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2510 Direction of Business Support Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2520 Fiscal Services	\$387,970	\$209,575	\$145,248	\$21,775	\$5,678	\$0	\$5,694	\$0
2540 Operation and Maintenance of Plant Services	\$1,272,093	\$344,496	\$276,330	\$339,033	\$167,960	\$73,415	\$70,858	\$0
2550 Student Transportation Services	\$778,854	\$335,777	\$209,859	\$30,339	\$58,852	\$114,560	\$29,468	\$0
2570 Internal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2610 Direction of Central Support Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2630 Information Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2640 Staff Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2660 Technology Services	\$502,245	\$153,904	\$94,767	\$34,356	\$219,219	\$0	\$0	\$0
2670 Records Management Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2680 Interpretation and Translation Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2690 Other Support Services - Central	\$30,946	\$0	\$0	\$19,151	\$0	\$11,734	\$61	\$0
2700 Supplemental Retirement Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Support Services Expenditures	\$5,789,237	\$2,555,738	\$1,739,748	\$644,110	\$504,319	\$199,710	\$145,613	\$0
Enterprise and Community Services Expenditures								
3100 Food Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3200 Other Enterprise Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3300 Community Services	\$221,471	\$121,279	\$95,028	\$2,651	\$2,513	\$0	\$0	\$0
3500 Custody and Care of Children Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Enterprise and Community Services Expenditures	\$221,471	\$121,279	\$95,028	\$2,651	\$2,513	\$0	\$0	\$0
Facilities Acquisition and Construction Expenditures								
4110 Service Area Direction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4120 Site Acquisition and Development Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4150 Building Acquisition, Construction, and Improvement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4180 Other Capital Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4190 Other Facilities Construction Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Facilities Acquisition and Construction Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Uses Expenditures								
5100 Debt Service	\$775,786	\$0	\$0	\$0	\$0	\$0	\$775,786	\$0
5200 Transfers of Funds	\$388,000	\$0	\$0	\$0	\$0	\$0	\$0	\$388,000
5300 Apportionment of Funds by ESD	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5400 PERS UAL Bond Lump Sum	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Uses Expenditures	\$1,163,786	\$0	\$0	\$0	\$0	\$0	\$775,786	\$388,000
Grand Total	\$14,286,824	\$6,544,580	\$4,757,898	\$796,901	\$661,163	\$199,710	\$938,572	\$388,000

2019 - 20 DISTRICT AUDIT EXPENDITURE SUMMARY
COQUILLE SCHOOL DISTRICT #8

Fund: 200 Special Revenue Funds

Instruction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	\$60,878	\$17,635	\$7,873	\$102	\$35,268	\$0	\$0	\$0
1113 Elementary Extracurricular	\$4,214	\$0	\$0	\$1,254	\$2,960	\$0	\$0	\$0
1121 Middle/Junior High Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1122 Middle/Junior High School Extracurricular	\$81,193	\$31,180	\$11,016	\$1,665	\$20,059	\$0	\$17,273	\$0
1131 High School Programs	\$41,689	\$13,169	\$13,619	\$0	\$14,902	\$0	\$0	\$0
1132 High School Extracurricular	\$239,764	\$61,977	\$17,728	\$29,258	\$86,178	\$0	\$44,623	\$0
1140 Pre-Kindergarten Programs	\$87,447	\$38,483	\$31,934	\$8,700	\$8,330	\$0	\$0	\$0
1210 Programs for the Talented and Gifted	\$18,345	\$8,523	\$9,822	\$0	\$0	\$0	\$0	\$0
1220 Restrictive Programs for Students with Disabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1250 Less Restrictive Programs for Students with Disabilities	\$192,808	\$107,070	\$85,738	\$0	\$0	\$0	\$0	\$0
1260 Treatment and Habilitation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1271 Remediation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1272 Title I	\$301,457	\$148,167	\$105,471	\$16,701	\$31,117	\$0	\$0	\$0
1280 Alternative Education	\$189,703	\$77,551	\$69,111	\$25	\$37,314	\$5,405	\$298	\$0
1291 English Language Learner - Within ELL Programs	\$61	\$0	\$0	\$61	\$0	\$0	\$0	\$0
1292 Teen Parent Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1293 Migrant Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1294 Youth Corrections Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1295 English Language Learner - Not Within ELL Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1299 Other Programs	\$10,015	\$4,500	\$1,826	\$0	\$3,689	\$0	\$0	\$0
1300 Adult/Continuing Education Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1400 Summer School Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Instruction Expenditures	\$1,227,574	\$508,255	\$354,137	\$57,766	\$239,816	\$5,405	\$62,193	\$0
Support Services Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	\$91,863	\$45,141	\$28,912	\$284	\$12,658	\$4,868	\$0	\$0
2120 Guidance Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2130 Health Services	\$912	\$0	\$0	\$912	\$0	\$0	\$0	\$0
2140 Psychological Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2150 Speech Pathology and Audiology Services	\$1,037	\$615	\$422	\$0	\$0	\$0	\$0	\$0
2160 Other Student Treatment Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2190 Service Direction, Student Support Services	\$1,774	\$0	\$0	\$1,774	\$0	\$0	\$0	\$0
2210 Improvement of Instruction Services	\$30,000	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0
2220 Educational Media Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2230 Assessment & Testing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2240 Instructional Staff Development	\$35,785	\$16,348	\$8,540	\$9,357	\$1,045	\$0	\$495	\$0
2310 Board of Education Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2320 Executive Administration Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2410 Office of the Principal Services	\$38,910	\$23,669	\$15,241	\$0	\$0	\$0	\$0	\$0
2490 Other Support Services - School Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2510 Direction of Business Support Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2520 Fiscal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2540 Operation and Maintenance of Plant Services	\$26,795	\$0	\$0	\$26,795	\$0	\$0	\$0	\$0
2550 Student Transportation Services	\$3,342	\$2,424	\$917	\$0	\$0	\$0	\$0	\$0
2570 Internal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2610 Direction of Central Support Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	\$9,875	\$0	\$0	\$9,875	\$0	\$0	\$0	\$0
2630 Information Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2640 Staff Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2660 Technology Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2670 Records Management Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2680 Interpretation and Translation Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2690 Other Support Services - Central	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2700 Supplemental Retirement Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Support Services Expenditures	\$240,294	\$88,197	\$84,033	\$48,998	\$13,704	\$4,868	\$495	\$0
Enterprise and Community Services Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	\$801,133	\$203,154	\$178,353	\$21,229	\$310,347	\$84,693	\$3,359	\$0
3200 Other Enterprise Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3300 Community Services	\$10,825	\$0	\$0	\$0	\$0	\$0	\$10,825	\$0
3500 Custody and Care of Children Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Enterprise and Community Services Expenditures	\$811,959	\$203,154	\$178,353	\$21,229	\$310,347	\$84,693	\$14,184	\$0
Facilities Acquisition and Construction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4120 Site Acquisition and Development Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4150 Building Acquisition, Construction, and Improvement Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4180 Other Capital Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4190 Other Facilities Construction Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Facilities Acquisition and Construction Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Uses Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5200 Transfers of Funds	\$255,000	\$0	\$0	\$0	\$0	\$0	\$0	\$255,000
5300 Apportionment of Funds by ESD	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5400 PERS UAL Bond Lump Sum	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Uses Expenditures	\$255,000	\$0	\$0	\$0	\$0	\$0	\$0	\$255,000
Grand Total	\$2,534,827	\$799,606	\$616,523	\$127,993	\$563,867	\$94,966	\$76,872	\$255,000

2019 - 20 DISTRICT AUDIT EXPENDITURE SUMMARY
COQUILLE SCHOOL DISTRICT #8

Fund: 300 Debt Service Funds

Instruction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1113 Elementary Extracurricular	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1121 Middle/Junior High Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1122 Middle/Junior High School Extracurricular	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1131 High School Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1132 High School Extracurricular	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1140 Pre-Kindergarten Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1210 Programs for the Talented and Gifted	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1220 Restrictive Programs for Students with Disabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1250 Less Restrictive Programs for Students with Disabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1260 Treatment and Habilitation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1271 Remediation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1272 Title I	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1280 Alternative Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1291 English Language Learner - Within ELL Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1292 Teen Parent Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1293 Migrant Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1294 Youth Corrections Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1295 English Language Learner - Not Within ELL Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1299 Other Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1300 Adult/Continuing Education Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1400 Summer School Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Instruction Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Support Services Expenditures	Totals							
2110 Attendance and Social Work Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2120 Guidance Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2130 Health Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2140 Psychological Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2150 Speech Pathology and Audiology Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2160 Other Student Treatment Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2190 Service Direction, Student Support Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2210 Improvement of Instruction Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2220 Educational Media Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2230 Assessment & Testing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2240 Instructional Staff Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2310 Board of Education Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2320 Executive Administration Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2410 Office of the Principal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2490 Other Support Services - School Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2510 Direction of Business Support Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2520 Fiscal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2540 Operation and Maintenance of Plant Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2550 Student Transportation Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2570 Internal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2610 Direction of Central Support Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2630 Information Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2640 Staff Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2660 Technology Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2670 Records Management Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2680 Interpretation and Translation Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2690 Other Support Services - Central	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2700 Supplemental Retirement Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Support Services Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Enterprise and Community Services Expenditures	Totals							
3100 Food Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3200 Other Enterprise Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3300 Community Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3500 Custody and Care of Children Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Enterprise and Community Services Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Facilities Acquisition and Construction Expenditures	Totals							
4110 Service Area Direction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4120 Site Acquisition and Development Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4150 Building Acquisition, Construction, and Improvement Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4180 Other Capital Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4190 Other Facilities Construction Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Facilities Acquisition and Construction Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Uses Expenditures	Totals							
5100 Debt Service	\$356,355	\$0	\$0	\$0	\$0	\$0	\$356,355	\$0
5200 Transfers of Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5300 Apportionment of Funds by ESD	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5400 PERS UAL Bond Lump Sum	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Uses Expenditures	\$356,355	\$0	\$0	\$0	\$0	\$0	\$356,355	\$0
Grand Total	\$356,355	\$0	\$0	\$0	\$0	\$0	\$356,355	\$0

2019 - 20 DISTRICT AUDIT EXPENDITURE SUMMARY
COQUILLE SCHOOL DISTRICT #8

Fund: 400 Capital Projects Funds

Instruction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1113 Elementary Extracurricular	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1121 Middle/Junior High Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1122 Middle/Junior High School Extracurricular	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1131 High School Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1132 High School Extracurricular	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1140 Pre-Kindergarten Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1210 Programs for the Talented and Gifted	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1220 Restrictive Programs for Students with Disabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1250 Less Restrictive Programs for Students with Disabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1260 Treatment and Habilitation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1271 Remediation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1272 Title I	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1280 Alternative Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1291 English Language Learner - Within ELL Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1292 Teen Parent Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1293 Migrant Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1294 Youth Corrections Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1295 English Language Learner - Not Within ELL Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1299 Other Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1300 Adult/Continuing Education Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1400 Summer School Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Instruction Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Support Services Expenditures	Totals							
2110 Attendance and Social Work Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2120 Guidance Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2130 Health Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2140 Psychological Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2150 Speech Pathology and Audiology Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2160 Other Student Treatment Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2190 Service Direction, Student Support Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2210 Improvement of Instruction Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2220 Educational Media Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2230 Assessment & Testing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2240 Instructional Staff Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2310 Board of Education Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2320 Executive Administration Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2410 Office of the Principal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2490 Other Support Services - School Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2510 Direction of Business Support Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2520 Fiscal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2540 Operation and Maintenance of Plant Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2550 Student Transportation Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2570 Internal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2610 Direction of Central Support Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2630 Information Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2640 Staff Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2660 Technology Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2670 Records Management Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2680 Interpretation and Translation Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2690 Other Support Services - Central	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2700 Supplemental Retirement Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Support Services Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Enterprise and Community Services Expenditures	Totals							
3100 Food Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3200 Other Enterprise Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3300 Community Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3500 Custody and Care of Children Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Enterprise and Community Services Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Facilities Acquisition and Construction Expenditures	Totals							
4110 Service Area Direction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4120 Site Acquisition and Development Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4150 Building Acquisition, Construction, and Improvement Services	\$302,958	\$0	\$0	\$0	\$0	\$302,958	\$0	\$0
4180 Other Capital Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4190 Other Facilities Construction Services	\$3,749,306	\$0	\$0	\$2,330	\$0	\$3,746,353	\$624	\$0
Total Facilities Acquisition and Construction Expenditures	\$4,052,264	\$0	\$0	\$2,330	\$0	\$4,049,311	\$624	\$0
Other Uses Expenditures	Totals							
5100 Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5200 Transfers of Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5300 Apportionment of Funds by ESD	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5400 PERS UAL Bond Lump Sum	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Uses Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$4,052,264	\$0	\$0	\$2,330	\$0	\$4,049,311	\$624	\$0

2019 - 20 DISTRICT AUDIT EXPENDITURE SUMMARY
COQUILLE SCHOOL DISTRICT #8

Fund: 700 Trust and Agency Funds

Instruction Expenditures

Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1113 Elementary Extracurricular	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1121 Middle/Junior High Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1122 Middle/Junior High School Extracurricular	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1131 High School Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1132 High School Extracurricular	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1140 Pre-Kindergarten Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1210 Programs for the Talented and Gifted	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1220 Restrictive Programs for Students with Disabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1250 Less Restrictive Programs for Students with Disabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1260 Treatment and Habilitation	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1271 Remediation	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1272 Title I	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1280 Alternative Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1291 English Language Learner - Within ELL Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1292 Teen Parent Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1293 Migrant Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1294 Youth Corrections Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1295 English Language Learner - Not Within ELL Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1299 Other Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1300 Adult/Continuing Education Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1400 Summer School Programs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Instruction Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Support Services Expenditures

Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2120 Guidance Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2130 Health Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2140 Psychological Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2150 Speech Pathology and Audiology Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2160 Other Student Treatment Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2190 Service Direction, Student Support Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2210 Improvement of Instruction Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2220 Educational Media Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2230 Assessment & Testing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2240 Instructional Staff Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2310 Board of Education Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2320 Executive Administration Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2410 Office of the Principal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2490 Other Support Services - School Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2510 Direction of Business Support Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2520 Fiscal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2540 Operation and Maintenance of Plant Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2550 Student Transportation Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2570 Internal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2610 Direction of Central Support Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2630 Information Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2640 Staff Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2660 Technology Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2670 Records Management Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2680 Interpretation and Translation Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2690 Other Support Services - Central	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2700 Supplemental Retirement Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Support Services Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Enterprise and Community Services Expenditures

Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3200 Other Enterprise Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3300 Community Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3500 Custody and Care of Children Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Enterprise and Community Services Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Facilities Acquisition and Construction Expenditures

Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4120 Site Acquisition and Development Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4150 Building Acquisition, Construction, and Improvement Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4180 Other Capital Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4190 Other Facilities Construction Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Facilities Acquisition and Construction Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Other Uses Expenditures

Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5200 Transfers of Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5300 Apportionment of Funds by ESD	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5400 PERS UAL Bond Lump Sum	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Uses Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0

AUDITOR'S REPORTS



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

December 29, 2020

To the Board of Directors of Coquille School District No. 8:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Coquille School District No. 8 as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Coquille School District No. 8's basic financial statements as listed in the table of contents and have issued our report thereon dated December 29, 2020.

The report was modified because the District has chosen to not adopt Governmental Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting for Employers for Postemployment Benefits Other Than Pensions*, which is required by accounting principles generally accepted in the United States of America. The District also has chosen to not adopt GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB No. 27*, which is also required by accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coquille School District No. 8's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

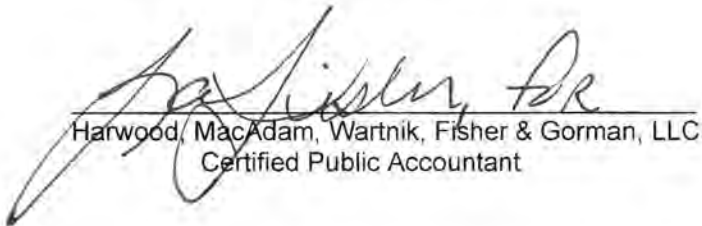
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coquille School District No. 8's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed NO instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Harwood, MacAdam, Wartnik, Fisher & Gorman, LLC
Certified Public Accountant



**INDEPENDENT AUDITORS REPORT
REQUIRED BY OREGON STATE REGULATIONS**

December 29, 2020

To the Board of Directors of Coquille School District No. 8:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Coquille School District No. 8 (the District) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 29, 2020.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the provisions of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Oregon Secretary of State. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

Compliance

As part of obtaining reasonable assurance about whether the District's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-0000 to 162-010-0330, as set forth below, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures, which included, but were not limited to the following:

- Deposits of public funds with financial institutions (ORS Chapter 295).
- Indebtedness limitations, restrictions and repayment.
- Budgets legally required (ORS Chapter 294).
- Insurance and fidelity bonds in force or required by law.
- Programs funded wholly or partially by outside sources.
- Authorized investment of surplus funds (ORS Chapter 294).
- Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).
- State school fund factors and calculation.

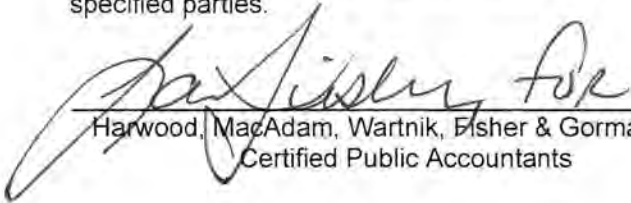
In connection with our testing, nothing came to our attention that caused us to believe that the District was not in substantial compliance with certain provisions of laws, regulations, contracts and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0330 of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Oregon Secretary of State.

OAR 162-010-0230 Internal Control

Please see our report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*.

Purpose of this Report

This report is intended solely for the information and use of management, Coquille School District No. 8's Board of Directors, the Oregon Secretary of State Division of Audits, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Harwood, MacAdam, Wartnik, Fisher & Gorman, LLC
Certified Public Accountants



**Harwood, MacAdam, Wartnik,
Fisher & Gorman, LLC**

CERTIFIED PUBLIC ACCOUNTANTS

LOREN HARWOOD, CPA JEFF DILLON, CPA
SHIRLEY MACADAM, CPA KRISTINA GOCHNOUR, CPA
JAYSON WARTNIK, CPA HANNA VAN CAMP, CPA
LAURA FISHER, CPA
BOB GORMAN, CPA

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

December 29, 2020

To the Board of Directors of Coquille School District No. 8:

Report on Compliance for Each Major Federal Program

We have audited Coquille School District No. 8's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2020. Coquille School District No. 8's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Coquille School District No. 8's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance, with the types of compliance requirements referred to above, that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coquille School District No. 8's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our qualified opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coquille School District No. 8's compliance.

Opinion on Each Major Federal Program

In our opinion, Coos County School District No. 8 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

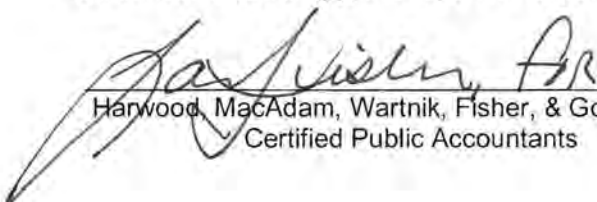
Report on Internal Control Over Compliance

Management of Coquille School District No. 8 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coquille School District No. 8's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Harwood, MacAdam, Wartnik, Fisher, & Gorman, LLC
Certified Public Accountants

COQUILLE SCHOOL DISTRICT NO. 8
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2020

SECTION I SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

Type of auditor's report issued	<u> X </u> Qualified	<u> </u> Unmodified
Internal control of financial reporting:		
Material weakness(es) identified?	<u> </u> Yes	<u> X </u> No
Significant deficiency(ies) identified not considered to be material weakness(es)?	<u> </u> Yes	<u> X </u> No
Noncompliance material to financial statements noted?	<u> </u> Yes	<u> X </u> No

Federal Awards:

Internal control over major programs:		
Any material weaknesses identified?	<u> </u> Yes	<u> X </u> No
Any significant deficiencies identified not considered to be material weaknesses?	<u> </u> Yes	<u> X </u> None reported
Type of auditor's report issued on compliance for major programs	<u> </u> Qualified	<u> X </u> Unmodified
Any audit findings disclosed that are required to be reported in accordance with CFR section 200.516	<u> </u> Yes	<u> X </u> No

Identification of major programs:

Child Nutrition Cluster	CFDA#	10.553/55/59
Child and Adult Care Food Program	CFDA#	10.558
Dollar threshold used to distinguish between type A and type B programs		<u> \$ 750,000 </u>
Auditee qualified as low-risk auditee?	<u> </u> Yes	<u> X </u> No

SECTION II FINDINGS - FINANCIAL STATEMENT FINDINGS

None

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None