

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT  
Second Interim Report - Detail**

Charter School Name: Santiago Middle  
 (continued)  
 CDS #: 30-66621-6085328  
 Charter Approving Entity: Orange Unified  
 County: Orange  
 Charter #: 0066  
 Fiscal Year: 2023-2024

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
- Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>										
1. LCFF Sources										
State Aid - Current Year	8011	4,030,865.00	-	4,030,865.00	2,186,183.00	-	2,186,183.00	4,113,559.00	-	4,113,559.00
Education Protection Account (EPA) - Current Year	8012	201,996.00	-	201,996.00	100,128.00	-	100,128.00	206,140.00	-	206,140.00
State Aid - Prior Years	8019	-	-	-	-	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	7,424,534.00	-	7,424,534.00	4,235,607.00	-	4,235,607.00	7,576,850.00	-	7,576,850.00
Other LCFF Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF Sources		11,657,395.00	-	11,657,395.00	6,521,918.00	-	6,521,918.00	11,896,549.00	-	11,896,549.00
2. Federal Revenues										
No Child Left Behind	8290	-	1,968,495.00	1,968,495.00	-	-	-	-	1,968,495.00	1,968,495.00
Special Education - Federal	8181, 8182	-	131,297.00	131,297.00	-	-	-	-	133,991.00	133,991.00
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	-	-	-
Total, Federal Revenues		-	2,099,792.00	2,099,792.00	-	-	-	-	2,102,486.00	2,102,486.00
3. Other State Revenues										
Special Education - State	StateRevSE	-	896,256.00	896,256.00	-	494,701.00	494,701.00	-	914,643.00	914,643.00
All Other State Revenues	StateRevAO	162,200.82	1,726,894.78	1,889,095.60	92,743.63	1,325,800.00	1,418,543.63	165,879.36	1,728,344.47	1,894,223.83
Total, Other State Revenues		162,200.82	2,623,150.78	2,785,351.60	92,743.63	1,820,501.00	1,913,244.63	165,879.36	2,642,987.47	2,808,866.83
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	221,056.00	-	221,056.00	210,996.41	-	210,996.41	221,056.00	-	221,056.00
Total, Local Revenues		221,056.00	-	221,056.00	210,996.41	-	210,996.41	221,056.00	-	221,056.00
5. TOTAL REVENUES										
		12,040,651.82	4,722,942.78	16,763,594.60	6,825,658.04	1,820,501.00	8,646,159.04	12,283,484.36	4,745,473.47	17,028,957.83
<b>B. EXPENDITURES</b>										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	3,368,933.00	1,331,067.00	4,700,000.00	1,951,905.14	584,353.92	2,536,259.06	3,199,533.00	1,460,467.00	4,660,000.00
Certificated Pupil Support Salaries	1200	241,000.00	26,000.00	267,000.00	88,636.75	51,849.30	140,486.05	206,000.00	52,000.00	258,000.00
Certificated Supervisors' and Administrators' Salaries	1300	636,685.00	78,315.00	715,000.00	371,186.13	44,306.40	415,492.53	455,735.00	78,315.00	534,050.00
Other Certificated Salaries	1900	116,000.00	-	116,000.00	58,562.86	1,025.00	59,587.86	108,275.00	1,025.00	109,300.00
Total, Certificated Salaries		4,362,618.00	1,435,382.00	5,798,000.00	2,470,290.88	681,534.62	3,151,825.50	3,969,543.00	1,591,807.00	5,561,350.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	49,181.00	691,819.00	741,000.00	2,805.52	382,997.25	385,802.77	(67,479.00)	799,479.00	732,000.00
Non-certificated Support Salaries	2200	550,000.00	-	550,000.00	292,072.41	-	292,072.41	536,000.00	-	536,000.00
Non-certificated Supervisors' and Administrators' Sal.	2300	88,000.00	-	88,000.00	47,868.00	-	47,868.00	88,000.00	-	88,000.00
Clerical and Office Salaries	2400	408,919.00	53,081.00	462,000.00	181,202.86	78,877.96	260,080.82	397,919.00	79,081.00	477,000.00

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Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Other Non-certificated Salaries	2900	22,000.00	-	22,000.00	9,683.32	-	9,683.32	19,500.00	-	19,500.00
Total, Non-certificated Salaries		1,118,100.00	744,900.00	1,863,000.00	533,632.11	461,875.21	995,507.32	973,940.00	878,560.00	1,852,500.00
<b>3. Employee Benefits</b>										
STRS	3101-3102	886,091.00	163,909.00	1,050,000.00	451,211.17	130,173.02	581,384.19	862,445.00	192,555.00	1,055,000.00
PERS	3201-3202	333,294.00	85,206.00	418,500.00	121,624.80	109,817.17	231,441.97	314,044.00	110,156.00	424,200.00
OASDI / Medicare / Alternative	3301-3302	166,608.00	52,392.00	219,000.00	77,182.24	43,593.93	120,776.17	164,258.00	56,542.00	220,800.00
Health and Welfare Benefits	3401-3402	994,072.00	209,428.00	1,203,500.00	19,520.00	12,800.00	32,320.00	991,472.00	212,028.00	1,203,500.00
Unemployment Insurance	3501-3502	1,224.00	4,376.00	5,600.00	1,473.33	561.31	2,034.64	(659.00)	4,459.00	3,800.00
Workers' Compensation Insurance	3601-3602	264,342.00	22,658.00	287,000.00	126,166.57	19,655.53	145,822.10	233,349.00	26,651.00	260,000.00
OPEB, Allocated	3701-3702	2,500.00	-	2,500.00	28,083.09	10,928.47	39,011.56	65,951.00	11,049.00	77,000.00
OPEB, Active Employees	3751-3752	-	-	-	69.44	123.04	192.48	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	320.00	130.00	450.00
Total, Employee Benefits		2,648,131.00	537,969.00	3,186,100.00	825,330.64	327,652.47	1,152,983.11	2,631,180.00	613,570.00	3,244,750.00
<b>4. Books and Supplies</b>										
Approved Textbooks and Core Curricula Materials	4100	72,240.00	77,760.00	150,000.00	242.44	124,428.91	124,671.35	42,265.00	124,735.00	167,000.00
Books and Other Reference Materials	4200	13,000.00	7,000.00	20,000.00	1,727.62	181.52	1,909.14	13,000.00	7,000.00	20,000.00
Materials and Supplies	4300	177,770.00	274,665.00	452,435.00	91,496.83	50,867.66	142,364.49	167,883.00	287,697.00	455,580.00
Noncapitalized Equipment	4400	82,005.00	248,915.00	330,920.00	2,353.56	39,792.93	42,146.49	74,840.00	256,080.00	330,920.00
Food	4700	20,400.00	100.00	20,500.00	8,609.35	160.50	8,769.85	20,330.00	170.00	20,500.00
Total, Books and Supplies		365,415.00	608,440.00	973,855.00	104,429.80	215,431.52	319,861.32	318,318.00	675,682.00	994,000.00
<b>5. Services and Other Operating Expenditures</b>										
Subagreements for Services	5100	670,300.21	-	670,300.21	73,711.28	-	73,711.28	684,051.57	-	684,051.57
Travel and Conferences	5200	81,475.00	46,125.00	127,600.00	81,580.10	18,821.61	100,401.71	102,175.00	49,925.00	152,100.00
Dues and Memberships	5300	35,425.00	3,575.00	39,000.00	16,930.99	3,568.87	20,499.86	34,800.00	4,200.00	39,000.00
Insurance	5400	75,000.00	-	75,000.00	44,714.25	-	44,714.25	75,000.00	-	75,000.00
Operations and Housekeeping Services	5500	272,000.00	-	272,000.00	161,847.50	1,420.00	163,267.50	270,580.00	1,420.00	272,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	970,315.00	147,185.00	1,117,500.00	69,282.52	303,522.01	372,804.53	726,557.00	390,943.00	1,117,500.00
Professional/Consulting Services and Operating Expend.	5800	484,506.00	1,277,414.00	1,761,920.00	145,469.58	364,450.29	509,919.87	896,065.00	880,605.00	1,776,670.00
Communications	5900	40,560.00	4,440.00	45,000.00	13,021.56	11,072.63	24,094.19	36,150.00	14,150.00	50,300.00
Total, Services and Other Operating Expenditures		2,629,581.21	1,478,739.00	4,108,320.21	606,557.78	702,855.41	1,309,413.19	2,825,378.57	1,341,243.00	4,166,621.57
<b>6. Capital Outlay</b> (Objects 6100-6170, 6200-6500 modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-

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**Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for full accrual only)	6900	19,000.00	-	19,000.00	6,219.80	-	6,219.80	19,000.00	-	19,000.00
Total, Capital Outlay		19,000.00	-	19,000.00	6,219.80	-	6,219.80	19,000.00	-	19,000.00
<b>7. Other Outgo</b>										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	-	-	-	-	-	-	-	-	-
Principal	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
<b>8. TOTAL EXPENDITURES</b>		11,142,845.21	4,805,430.00	15,948,275.21	4,546,461.01	2,389,349.23	6,935,810.24	10,737,359.57	5,100,862.00	15,838,221.57
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		897,806.61	(82,487.22)	815,319.39	2,279,197.03	(568,848.23)	1,710,348.80	1,546,124.80	(355,388.53)	1,190,736.26
<b>D. OTHER FINANCING SOURCES / USES</b>										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-	-	(1,872,205.24)	1,872,205.24	-
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		-	-	-	-	-	-	(1,872,205.24)	1,872,205.24	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		897,806.61	(82,487.22)	815,319.39	2,279,197.03	(568,848.23)	1,710,348.80	(326,080.44)	1,516,816.71	1,190,736.26
<b>F. FUND BALANCE, RESERVES</b>										
1. Beginning Fund Balance										
a. As of July 1	9791	3,518,407.37	284,285.03	3,802,692.40	3,518,407.37	284,285.03	3,802,692.40	3,518,407.37	284,285.03	3,802,692.40
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	(75,734.00)	-	(75,734.00)	(75,734.00)	-	(75,734.00)
c. Adjusted Beginning Balance		3,518,407.37	284,285.03	3,802,692.40	3,442,673.37	284,285.03	3,726,958.40	3,442,673.37	284,285.03	3,726,958.40
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,416,213.98	201,797.81	4,618,011.79	5,721,870.40	(284,563.20)	5,437,307.20	3,116,592.93	1,801,101.74	4,917,694.66
Components of Ending Fund Balance (Optional):										
Nonspendable Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-

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Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Nonspendable Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Nonspendable Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
Nonspendable All Others	9719	-	-	-	-	-	-	-	-	-
Restricted Fund Balance	9740	-	21,797.81	21,797.81	-	-	-	-	1,801,101.74	1,801,101.74
Committed Fund Balance	9750, 9760	-	-	-	-	-	-	-	-	-
Assigned Fund Balance	9780	-	-	-	-	-	-	-	-	-
Reserve for Economic Uncertainties	9789	797,414.00	-	797,414.00	791,911.00	-	791,911.00	791,911.00	-	791,911.00
Undesignated/Unappropriated Amount	9790	3,618,799.98	180,000.00	3,798,799.98	4,929,959.40	(284,563.20)	4,645,396.20	2,324,681.93	-	2,324,681.93