CHARTER SCHOOL
INTERIM FINANCIAL REPORT
First Interim Report - Detail

Charter School Name: Santiago Middle
(continued)
CDS #: 30-66621-6085328
Charter Approving Entity: Orange Unified
County: Orange
Charter #: 0066
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

[X] **Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**

[ ] **Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	Adopted Budget - July 1st			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	4,098,917.00	-	4,098,917.00	1,112,966.00	-	1,112,966.00	4,030,865.00	-	4,030,865.00
Education Protection Account (EPA) - Current Year	8012	201,996.00	-	201,996.00	50,064.00	-	50,064.00	201,996.00	-	201,996.00
State Aid - Prior Years	8019	-	-	-	-	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	7,356,482.00	-	7,356,482.00	2,469,069.00	-	2,469,069.00	7,424,534.00	-	7,424,534.00
Other LCFF Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF Sources		11,657,395.00	-	11,657,395.00	3,632,099.00	-	3,632,099.00	11,657,395.00	-	11,657,395.00
2. Federal Revenues										
No Child Left Behind	8290	-	1,660,718.00	1,660,718.00	-	-	-	-		-
Special Education - Federal	8181, 8182	-	131,297.00	131,297.00	-	-	-	-	131,297.00	131,297.00
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	-	1,968,495.00	1,968,495.00
Total, Federal Revenues		-	1,792,015.00	1,792,015.00	-	-	-	-	2,099,792.00	2,099,792.00
3. Other State Revenues										
Special Education - State	StateRevSE	-	896,256.00	896,256.00	-	251,848.00	251,848.00	-	896,256.00	896,256.00
All Other State Revenues	StateRevAO	161,174.00	376,208.00	537,382.00	1,195.00	1,325,800.00	1,326,995.00	162,200.82	1,726,894.78	1,889,095.60
Total, Other State Revenues		161,174.00	1,272,464.00	1,433,638.00	1,195.00	1,577,648.00	1,578,843.00	162,200.82	2,623,150.78	2,785,351.60
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	204,056.00	-	204,056.00	140,974.76	-	140,974.76	221,056.00	-	221,056.00
Total, Local Revenues		204,056.00	-	204,056.00	140,974.76	-	140,974.76	221,056.00	-	221,056.00
5. TOTAL REVENUES		12,022,625.00	3,064,479.00	15,087,104.00	3,774,268.76	1,577,648.00	5,351,916.76	12,040,651.82	4,722,942.78	16,763,594.60
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	3,623,827.00	1,132,864.00	4,756,691.00	975,673.17	294,343.62	1,270,016.79	3,368,933.00	1,331,067.00	4,700,000.00
Certificated Pupil Support Salaries	1200	259,214.00	-	259,214.00	46,768.39	25,924.65	72,693.04	241,000.00	26,000.00	267,000.00
Certificated Supervisors' and Administrators' Salaries	1300	698,414.00	78,315.00	776,729.00	215,088.41	22,153.20	237,241.61	636,685.00	78,315.00	715,000.00
Other Certificated Salaries	1900	-	-	-	31,555.68	-	31,555.68	116,000.00	-	116,000.00
Total, Certificated Salaries		4,581,455.00	1,211,179.00	5,792,634.00	1,269,085.65	342,421.47	1,611,507.12	4,362,618.00	1,435,382.00	5,798,000.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	18,678.00	687,783.00	706,461.00	1,805.52	177,964.38	179,769.90	49,181.00	691,819.00	741,000.00
Non-certificated Support Salaries	2200	47,287.00	-	47,287.00	149,026.31	-	149,026.31	550,000.00	-	550,000.00
Non-certificated Supervisors' and Administrators' Sal.	2300	103,982.00	-	103,982.00	23,934.00	-	23,934.00	88,000.00	-	88,000.00

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[ ] **Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	Adopted Budget - July 1st			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Clerical and Office Salaries	2400	356,118.00	53,081.00	409,199.00	85,871.25	39,971.30	125,842.55	408,919.00	53,081.00	462,000.00
Other Non-certificated Salaries	2900	393,207.00	-	393,207.00	4,316.75	-	4,316.75	22,000.00	-	22,000.00
Total, Non-certificated Salaries		919,272.00	740,864.00	1,660,136.00	264,953.83	217,935.68	482,889.51	1,118,100.00	744,900.00	1,863,000.00
3. Employee Benefits										
STRS	3101-3102	970,934.00	135,459.00	1,106,393.00	230,003.51	65,402.45	295,405.96	886,091.00	163,909.00	1,050,000.00
PERS	3201-3202	326,478.00	82,556.00	409,034.00	61,516.54	52,418.59	113,935.13	333,294.00	85,206.00	418,500.00
OASDI / Medicare / Alternative	3301-3302	250,263.00	48,557.00	298,820.00	39,235.25	21,066.08	60,301.33	166,608.00	52,392.00	219,000.00
Health and Welfare Benefits	3401-3402	993,074.00	207,508.00	1,200,582.00	7,680.00	5,120.00	12,800.00	994,072.00	209,428.00	1,203,500.00
Unemployment Insurance	3501-3502	18,144.00	4,284.00	22,428.00	756.77	276.76	1,033.53	1,224.00	4,376.00	5,600.00
Workers' Compensation Insurance	3601-3602	121,945.00	19,658.00	141,603.00	75,587.38	9,613.06	85,200.44	264,342.00	22,658.00	287,000.00
OPEB, Allocated	3701-3702	79,388.00	-	79,388.00	657.27	-	657.27	2,500.00	-	2,500.00
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-	-
Total, Employee Benefits		2,760,226.00	498,022.00	3,258,248.00	415,436.72	153,896.94	569,333.66	2,648,131.00	537,969.00	3,186,100.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	140,000.00	10,000.00	150,000.00	242.44	77,325.47	77,567.91	72,240.00	77,760.00	150,000.00
Books and Other Reference Materials	4200	13,000.00	7,000.00	20,000.00	1,727.62	-	1,727.62	13,000.00	7,000.00	20,000.00
Materials and Supplies	4300	179,450.00	255,550.00	435,000.00	63,174.62	30,649.53	93,824.15	177,770.00	274,665.00	452,435.00
Noncapitalized Equipment	4400	148,000.00	217,000.00	365,000.00	864.88	31,790.22	32,655.10	82,005.00	248,915.00	330,920.00
Food	4700	3,500.00	-	3,500.00	2,408.01	96.17	2,504.18	20,400.00	100.00	20,500.00
Total, Books and Supplies		483,950.00	489,550.00	973,500.00	68,417.57	139,861.39	208,278.96	365,415.00	608,440.00	973,855.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	670,300.00	-	670,300.00	-	-	-	670,300.21	-	670,300.21
Travel and Conferences	5200	4,000.00	45,000.00	49,000.00	41,580.10	9,145.91	50,726.01	81,475.00	46,125.00	127,600.00
Dues and Memberships	5300	27,000.00	-	27,000.00	12,814.74	3,568.87	16,383.61	35,425.00	3,575.00	39,000.00
Insurance	5400	75,000.00	-	75,000.00	25,551.00	-	25,551.00	75,000.00	-	75,000.00
Operations and Housekeeping Services	5500	11,000.00	-	11,000.00	90,902.63	-	90,902.63	272,000.00	-	272,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	780,000.00	30,000.00	810,000.00	85,073.81	117,140.00	202,213.81	970,315.00	147,185.00	1,117,500.00
Professional/Consulting Services and Operating Expend.	5800	378,006.00	788,714.00	1,166,720.00	86,171.18	165,235.93	251,407.11	484,506.00	1,277,414.00	1,761,920.00
Communications	5900	45,000.00	-	45,000.00	6,633.39	4,432.60	11,065.99	40,560.00	4,440.00	45,000.00
Total, Services and Other Operating Expenditures		1,990,306.00	863,714.00	2,854,020.00	348,726.85	299,523.31	648,250.16	2,629,581.21	1,478,739.00	4,108,320.21
6. Capital Outlay										
(Objects 6100-6170, 6200-6500 modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-

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Description	Object Code	Adopted Budget - July 1st			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Books and Media for New School Libraries or Major										
Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for full accrual only)	*6900*	20,160.00	-	20,160.00	4,632.11	-	4,632.11	19,000.00	-	19,000.00
Total, Capital Outlay		20,160.00	-	20,160.00	4,632.11	-	4,632.11	19,000.00	-	19,000.00
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	-	-	-	-	-	-	-	-	-
Principal	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		10,755,369.00	3,803,329.00	14,558,698.00	2,371,252.73	1,153,638.79	3,524,891.52	11,142,845.21	4,805,430.00	15,948,275.21
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,267,256.00	(738,850.00)	528,406.00	1,403,016.03	424,009.21	1,827,025.24	897,806.61	(82,487.22)	815,319.39
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(738,850.00)	738,850.00	-	-	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(738,850.00)	738,850.00	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		528,406.00	-	528,406.00	1,403,016.03	424,009.21	1,827,025.24	897,806.61	(82,487.22)	815,319.39
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	3,995,130.71	-	3,995,130.71	3,518,407.37	284,285.03	3,802,692.40	3,518,407.37	284,285.03	3,802,692.40
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		3,995,130.71	-	3,995,130.71	3,518,407.37	284,285.03	3,802,692.40	3,518,407.37	284,285.03	3,802,692.40
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,523,536.71	-	4,523,536.71	4,921,423.40	708,294.24	5,629,717.64	4,416,213.98	201,797.81	4,618,011.79

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		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Components of Ending Fund Balance (Optional):										
Nonspendable Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Nonspendable Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Nonspendable Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
Nonspendable All Others	9719	-	-	-	-	-	-	-	-	-
Restricted Fund Balance	9740	-	-	-	-	708,294.24	708,294.24	-	21,797.81	21,797.81
Committed Fund Balance	9750, 9760	-	-	-	-	-	-	-	-	-
Assigned Fund Balance	9780	-	-		-	-		-	-	
Reserve for Economic Uncertainties	9789	726,927.00	-	726,927.00	797,414.00	-	797,414.00	797,414.00	-	797,414.00
Undesignated/Unappropriated Amount	9790	3,796,609.71	-	3,796,609.71	4,124,009.40	-	4,124,009.40	3,618,799.98	180,000.00	3,798,799.98