CHARTER SCHOOL
ADOPTED BUDGET FINANCIAL REPORT

Charter School Name: Santiago Middle
(continued)
CDS #: 30-66621-6085328
Charter Approving Entity: Orange Unified
County: Orange
Charter #: 0066
Fiscal Year: 2024-2025

This charter school uses the following basis of accounting:

- [X] **Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
- [ ] **Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	2023-24 Estimated Actuals			2024-25 Adopted Budget - July 1st		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES							
1. LCFF Sources							
State Aid - Current Year	8011	3,781,451.00	-	3,781,451.00	3,861,365.00		3,861,365.00
Education Protection Account (EPA) - Current Year	8012	206,286.00	-	206,286.00	206,140.00		206,140.00
State Aid - Prior Years	8019	(92.00)	-	(92.00)	-		-
Transfers to Charter Schools in Lieu of Property Taxes	8096	8,106,875.00	-	8,106,875.00	8,101,137.00		8,101,137.00
Other LCFF Transfers	8091, 8097	-	-	-	-		-
Total, LCFF Sources		12,094,520.00	-	12,094,520.00	12,168,642.00	-	12,168,642.00
2. Federal Revenues							
No Child Left Behind	8290			-			-
Special Education - Federal	8181, 8182		133,991.00	133,991.00		133,991.00	133,991.00
Child Nutrition - Federal	8220			-			-
Other Federal Revenues	8110, 8260-8299		539,809.00	539,809.00		280,794.00	280,794.00
Total, Federal Revenues		-	673,800.00	673,800.00	-	414,785.00	414,785.00
3. Other State Revenues							
Special Education - State	StateRevSE		914,643.00	914,643.00		914,643.00	914,643.00
All Other State Revenues	StateRevAO	174,230.04	907,926.50	1,082,156.54	174,230.04	1,572,426.83	1,746,656.87
Total, Other State Revenues		174,230.04	1,822,569.50	1,996,799.54	174,230.04	2,487,069.83	2,661,299.87
4. Other Local Revenues							
All Other Local Revenues	LocalRevAO	221,056.00		221,056.00	221,056.00		221,056.00
Total, Local Revenues		221,056.00	-	221,056.00	221,056.00	-	221,056.00
5. TOTAL REVENUES		12,489,806.04	2,496,369.50	14,986,175.54	12,563,928.04	2,901,854.83	15,465,782.87
B. EXPENDITURES							
1. Certificated Salaries							
Certificated Teachers' Salaries	1100	4,459,533.00	425,467.00	4,885,000.00	4,157,538.00	651,047.00	4,808,585.00
Certificated Pupil Support Salaries	1200	256,000.00	72,000.00	328,000.00	267,826.00	133,104.00	400,930.00
Certificated Supervisors' and Administrators' Salaries	1300	455,735.00	78,315.00	534,050.00	602,604.00	-	602,604.00
Other Certificated Salaries	1900	138,275.00	1,025.00	139,300.00	143,868.00	-	143,868.00
Total, Certificated Salaries		5,309,543.00	576,807.00	5,886,350.00	5,171,836.00	784,151.00	5,955,987.00
2. Non-certificated Salaries							
Non-certificated Instructional Aides' Salaries	2100	144,515.00	529,479.00	673,994.00	483,813.00	281,232.00	765,045.00
Non-certificated Support Salaries	2200	536,000.00	-	536,000.00	453,800.00	-	453,800.00
Non-certificated Supervisors' and Administrators' Sal.	2300	88,000.00	-	88,000.00	107,464.00	-	107,464.00

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[X] **Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**

[ ] **Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	2023-24 Estimated Actuals			2024-25 Adopted Budget - July 1st		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Clerical and Office Salaries	2400	397,919.00	79,081.00	477,000.00	367,741.00	54,444.00	422,185.00
Other Non-certificated Salaries	2900	19,500.00	-	19,500.00	-	-	-
Total, Non-certificated Salaries		1,185,934.00	608,560.00	1,794,494.00	1,412,818.00	335,676.00	1,748,494.00
3. Employee Benefits							
STRS	3101-3102	862,445.00	162,555.00	1,025,000.00	838,048.00	149,773.00	987,821.00
PERS	3201-3202	258,577.00	107,623.00	366,200.00	286,126.00	90,800.00	376,926.00
OASDI / Medicare / Alternative	3301-3302	164,258.00	56,542.00	220,800.00	208,671.00	51,323.00	259,994.00
Health and Welfare Benefits	3401-3402	851,472.00	212,028.00	1,063,500.00	814,011.00	239,415.00	1,053,426.00
Unemployment Insurance	3501-3502	1,398.00	4,459.00	5,857.00	14,364.00	4,284.00	18,648.00
Workers' Compensation Insurance	3601-3602	183,349.00	26,651.00	210,000.00	158,481.00	32,474.00	190,955.00
OPEB, Allocated	3701-3702	65,951.00	11,049.00	77,000.00	79,388.00	-	79,388.00
OPEB, Active Employees	3751-3752			-			-
Other Employee Benefits	3901-3902	320.00	130.00	450.00	-	-	-
Total, Employee Benefits		2,387,770.00	581,037.00	2,968,807.00	2,399,089.00	568,069.00	2,967,158.00
4. Books and Supplies							
Approved Textbooks and Core Curricula Materials	4100	167,000.00	-	167,000.00	35,617.00	125,983.00	161,600.00
Books and Other Reference Materials	4200	13,000.00	2,500.00	15,500.00	9,090.00	7,070.00	16,160.00
Materials and Supplies	4300	184,869.00	116,013.00	300,882.00	129,910.00	185,109.00	315,019.00
Noncapitalized Equipment	4400	40,840.00	81,080.00	121,920.00	313,709.00	19,191.00	332,900.00
Food	4700	20,330.00	170.00	20,500.00	20,533.00	172.00	20,705.00
Total, Books and Supplies		426,039.00	199,763.00	625,802.00	508,859.00	337,525.00	846,384.00
5. Services and Other Operating Expenditures							
Subagreements for Services	5100	684,051.57	-	684,051.57	699,696.92	-	699,696.92
Travel and Conferences	5200	102,175.00	29,925.00	132,100.00	84,331.00	43,904.00	128,235.00
Dues and Memberships	5300	30,663.00	4,200.00	34,863.00	39,706.00	464.00	40,170.00
Insurance	5400	70,512.00	-	70,512.00	77,250.00	-	77,250.00
Operations and Housekeeping Services	5500	180,322.00	1,420.00	181,742.00	108,150.00	-	108,150.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	686,392.00	82,949.00	769,341.00	914,430.00	-	914,430.00
Professional/Consulting Services and Operating Expend.	5800	497,746.00	838,933.00	1,336,679.00	593,244.00	792,282.00	1,385,526.00
Communications	5900	28,924.00	14,150.00	43,074.00	48,719.00	3,090.00	51,809.00
Total, Services and Other Operating Expenditures		2,280,785.57	971,577.00	3,252,362.57	2,565,526.92	839,740.00	3,405,266.92
6. Capital Outlay							
(Objects 6100-6170, 6200-6500 modified accrual basis only)							
Land and Land Improvements	6100-6170			-			-
Buildings and Improvements of Buildings	6200			-			-

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- [ ] **Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	2023-24 Estimated Actuals Unrestricted	2023-24 Estimated Actuals Restricted	2023-24 Estimated Actuals Total	2024-25 Adopted Budget - July 1st Unrestricted	2024-25 Adopted Budget - July 1st Restricted	2024-25 Adopted Budget - July 1st Total
Books and Media for New School Libraries or Major							
Expansion of School Libraries	6300			-			-
Equipment	6400			-			-
Equipment Replacement	6500			-			-
Depreciation Expense (for full accrual only)	*6900*	19,000.00		19,000.00	19,000.00		19,000.00
Total, Capital Outlay		19,000.00	-	19,000.00	19,000.00	-	19,000.00
7. Other Outgo							
Tuition to Other Schools	7110-7143			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-
All Other Transfers	7281-7299			-			-
Debt Service:							
Interest	7438			-			-
Principal	7439			-			-
Total, Other Outgo		-	-	-	-	-	-
8. TOTAL EXPENDITURES		11,609,071.57	2,937,744.00	14,546,815.57	12,077,128.92	2,865,161.00	14,942,289.92
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		880,734.47	(441,374.50)	439,359.97	486,799.13	36,693.83	523,492.96
D. OTHER FINANCING SOURCES / USES							
1. Other Sources	8930-8979			-			-
2. Less: Other Uses	7630-7699		-	-			-
3. Contributions Between Unrestricted and Restricted Accounts							
(must net to zero)	8980-8999	(157,089.47)	157,089.47	-			-
4. TOTAL OTHER FINANCING SOURCES / USES		(157,089.47)	157,089.47	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		723,645.00	(284,285.03)	439,359.97	486,799.13	36,693.83	523,492.96

Description	Object Code	2023-24 Estimated Actuals Unrestricted	2023-24 Estimated Actuals Restricted	2023-24 Estimated Actuals Total	2024-25 Adopted Budget - July 1st Unrestricted	2024-25 Adopted Budget - July 1st Restricted	2024-25 Adopted Budget - July 1st Total
F. FUND BALANCE, RESERVES							
1. Beginning Fund Balance							
a. As of July 1	9791	3,518,407.37	284,285.03	3,802,692.40	4,166,318.37	-	4,166,318.37
b. Adjustments to Beginning Balance	9793, 9795	(75,734.00)	-	(75,734.00)			-
c. Adjusted Beginning Balance		3,442,673.37	284,285.03	3,726,958.40	4,166,318.37	-	4,166,318.37
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,166,318.37	-	4,166,318.37	4,653,117.50	36,693.83	4,689,811.33

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Description	Object Code	2023-24 Estimated Actuals			2024-25 Adopted Budget - July 1st		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Components of Ending Fund Balance (Optional):							
Nonspendable Revolving Cash (equals object 9130)	9711			-			-
Nonspendable Stores (equals object 9320)	9712			-			-
Nonspendable Prepaid Expenditures (equals object 9330)	9713			-			-
Nonspendable All Others	9719			-			-
Restricted Fund Balance	9740			-		36,693.83	36,693.83
Committed Fund Balance	9750, 9760			-			-
Assigned Fund Balance	9780						
Reserve for Economic Uncertainties	9789	727,341.00		727,341.00	747,115.00		747,115.00
Undesignated/Unappropriated Amount	9790	3,438,977.37	-	3,438,977.37	3,906,002.50	0.00	3,906,002.50