

NOTICE OF PUBLIC HEARING

Gainesville Public Schools Tax Rate Levy Hearing to be held:
Monday, August 19, 2024, at 5:55 p.m.
Central Office 422 Bulldog Drive, Gainesville, Missouri

GAINESVILLE R5 SCHOOLS					
2022-2023 SCHOOL YEAR ACTUAL					
ASSESSED VALUATION	RESIDENTIAL	AGRICULTURAL	COMMERCIAL	PERSONAL	TOTAL
OZARK COUNTY	\$31,671,310	\$3,178,270	\$10,563,720	\$18,110,882	\$63,524,182
DOUGLAS COUNTY	\$91,880	\$5,100	\$21,700	\$45,488	\$164,168
TOTAL	\$31,793,190	\$3,183,370	\$10,585,420	\$18,156,370	\$63,688,350
2023-24 PROPOSED TAX RATE LEVY		ACTUAL AMOUNT OF REVENUES FROM LEVY (actual 94.0% collection rate)			
OPERATING LEVY	2.7500	\$1,646,343	OPERATING FUND REVENUE*		
DEBT SERVICE LEVY	0.0000	\$0.00	DEBT SERVICE REVENUE		
CAPITAL PROJECTS	0.0000	\$0.00	CAPITAL PROJECTS REVENUE		
TOTAL 2023-24 TAX RATE LEVY	2.7500	\$1,646,343	TOTAL ESTIMATED REVENUE		
2023-2024 SCHOOL YEAR					
ASSESSED VALUATION	RESIDENTIAL	AGRICULTURAL	COMMERCIAL	PERSONAL	TOTAL
OZARK COUNTY	\$32,021,100	\$2,907,190	\$10,747,950	\$18,699,518	\$64,375,758
DOUGLAS COUNTY	\$93,130	\$5,100	\$21,700	\$48,750	\$168,680
TOTAL	\$32,114,230	\$2,912,290	\$10,769,650	\$18,748,268	\$64,544,438
2024-25 PROPOSED TAX RATE LEVY		ESTIMATED AMOUNT OF REVENUES FROM LEVY (proj. 94.0% collection rate)			
OPERATING LEVY	2.7500	\$1,668,473	OPERATING FUND REVENUE*		
DEBT SERVICE LEVY	0.0000	\$0.00	DEBT SERVICE REVENUE		
CAPITAL PROJECTS	0.0000	\$0.00	CAPITAL PROJECTS REVENUE		
TOTAL 2023-24 TAX RATE LEVY	2.7500	\$1,668,473	TOTAL ESTIMATED REVENUE		

**Revenue is calculated by dividing the assessed valuation by 100, then multiplying by the proposed tax rate, and then multiplying by the anticipated collection rate percent.*

Additional revenue to be received from new construction (Section 67.110, RSMo.) $\$178,560 / 100 = \$5,423 \times \$2.75 = \$4,910.40$

***Article X Section 11 (Amendment 2)**

On November 2, 1998 Missouri voters approved a change to the Missouri Constitution Article X Section 11 (Amendment 2) allowing school boards to set an operating levy no higher than \$2.75 without a vote of the people. If the board of the school district has approved a rate of \$2.75 the State Auditor’s Office will “certify” the rate for the current year.

Approved for publication by resolution of the Board of Education, in compliance with Section 67.110 RSMo., on the 15th day of July 2024.

Posted Date: August 9, 2022

Time: 4:00 p.m.

Allisa West

Board Secretary