

**Notice of Hearing 2024-2025 Budget**

The governing body of Unified School District 232 will meet on the 9th day of September 2024 at 5:55 PM at 35200 W. 91st, De Soto, KS 66018 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office 35200 W. 91st on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	50,002,879	20.000	53,082,312	20.000	60,170,005	16,596,733	20.000
Supplemental General (LOB)	08	16,649,514	12.523	17,672,721	12.140	20,003,929	12,072,531	12.846
<b>SPECIAL REVENUE</b>								
Federal Funds	07	3,019,033		2,856,294		772,101		
Preschool-Aged At-Risk	11	82,100		146,920		265,042		
At-Risk Education Fund	13	2,758,403		3,062,377		4,031,135		
Bilingual Education	14	535,001		688,416		759,946		
Virtual Education	15	115,573		136,062		188,097		
Capital Outlay	16	15,676,338	8.000	12,297,967	7.991	25,000,465	7,710,911	8.000
Driver Training	18	37,438		13,695		40,000		
Food Service	24	4,116,073		4,388,391		5,951,705		
Professional Development	26	90,322		221,878		255,188		
Parent Education Program	28	188,262		203,920		253,715		
Special Education	30	14,584,357		16,154,397		18,166,086		
Cost of Living	33	2,376,711	3.020	2,783,326	2.964	4,145,784	3,967,121	4.221
Career and Postsecondary Education	34	1,965,416		2,357,868		2,768,442		
Gifts and Grants	35	11,959		105,532		307,175		
Special Reserve Fund	47	5,397,758		6,234,994				
KPERS Special Retirement Contribution	51	6,968,194		7,230,464		8,242,729		
Textbook & Student Material Revolving	55	1,137,141		683,644				
Activity Fund	56	57,749		91,727				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	19,134,369	17.934	27,662,269	17.761	12,139,464	14,700,445	15.642
Special Assessment	67	167,471	0.196	167,939	0.186	225,000	271,364	0.289
<b>COOPERATIVES1</b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	100	145,072,061	61.673	158,243,113	61.042	163,686,008	55,319,105	60.998
Less: Transfers	105	27,089,502		30,270,128		27,024,009		
<b>NET USD EXPENDITURES</b>	110	117,982,559		127,972,985		136,661,999		
<b>TOTAL USD TAXES LEVIED</b>	115	45,000,955		49,817,714		55,319,105		

1. Sponsoring District Only

\*Tax Rates are expressed in Mills

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>								
<b>TOTAL OTHER</b>	120	0	0.000	0	0.000	0		0.000
<b>TOTAL TAXES LEVIED</b>	125	\$45,000,955		\$49,817,714		\$55,319,105		
Assessed Valuation - General Fund	128	\$689,974,521		\$773,308,552		\$829,836,672		
Assessed Valuation - All Other Funds	130	\$746,892,760		\$834,304,444		\$939,779,776		
Assessed Valuation - Capital Outlay	129	\$748,911,596		\$841,194,578		\$963,863,915		
<b>Outstanding Indebtedness, July 1</b>		2022		2023		2024		
General Obligation Bonds	135	160,585,000		146,705,000		123,690,000		
Capital Outlay Bonds	140	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	155	160,585,000		146,705,000		123,690,000		

\*Tax Rates are expressed in Mills

*Stephanie A Matalon*  
Board President

*Wendy's DeWorm*  
Clerk of the Board

**Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year**

The governing body of Unified School District 232 will meet on the 9 day of September 2024 at 5:50 PM at 35200 W. 91st St, De Soto, KS 66118 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at 35200 W. 91st St and will be available at this hearing.

**Revenue Neutral Tax Rate**

	2023-2024			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax	Est. Tax
General	\$15,446,097	20.000	17.635	\$16,596,733	20.000
Capital Outlay	\$6,794,454	7.991	7.045	\$7,710,911	8.000
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$10,122,091	12.140		\$12,072,531	12.846
Cost of Living	\$2,471,290	2.964		\$3,967,121	4.221
Bond and Interest #1	\$14,808,655	17.761		\$14,700,445	15.642
Special Assessment	\$155,053	0.186		\$271,364	0.289
<b>Sub Total - All Other Funds</b>	<b>\$27,557,089</b>	<b>33.051</b>	<b>29.305</b>	<b>\$31,011,461</b>	<b>32.998</b>

*Stephanie A Makalon*  
Board President

*Wendy S DeHaven*  
Clerk of the Board