

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 09**

Exhibit F-I-A

152 - Gulf Shores City Schools

	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special	Debt	Capital	Enterp/	Trust Agency	GROUPS
Description		Revenue	Service	Projects	Internal		F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$10,634,331.49	\$1,164,201.69	\$5,912,935.54	\$844,628.69	\$0.00	\$405,231.57	\$0.00
Investments							
Receivables	\$17,078.00	\$1,115.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$41,409.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59,416,201.87
Construction In Progress							
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,919,113.11
Other Debits							
Total Assets and Other Debits:	\$10,651,409.49	\$1,206,726.22	\$5,912,935.54	\$844,628.69	\$0.00	\$405,231.57	\$86,335,314.98
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$226,272.49	\$56,225.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$130.00	\$66,234.93	\$0.00	\$0.00	\$0.00	\$1,058.63	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,919,113.11
Total Liabilities:	\$226,402.49	\$122,460.55	\$0.00	\$0.00	\$0.00	\$1,058.63	\$26,919,113.11
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59,416,201.87
Contributed Capital							
Reserved Fund Balance	\$573,374.75	\$400,293.43	\$0.00	\$0.00	\$0.00	\$30,203.69	\$0.00
Unreserved Fund balance	\$9,851,632.25	\$683,972.24	\$5,912,935.54	\$844,628.69	\$0.00	\$373,969.25	\$0.00
Total Fund Equity:	\$10,425,007.00	\$1,084,265.67	\$5,912,935.54	\$844,628.69	\$0.00	\$404,172.94	\$59,416,201.87
Total Liabilities and Fund Equity:	\$10,651,409.49	\$1,206,726.22	\$5,912,935.54	\$844,628.69	\$0.00	\$405,231.57	\$86,335,314.98

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 09

152 - Gulf Shores City Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$11,812,849.00	\$0.00	\$0.00	\$397,982.00	\$0.00	\$12,210,831.00
Federal Sources	\$0.00	\$1,934,130.65	\$0.00	\$0.00	\$0.00	\$1,934,130.65
Local Sources	\$13,714,565.51	\$1,294,253.67	\$858,186.23	\$382,993.82	\$451,286.01	\$16,701,285.24
Other Sources	\$132,885.89	\$7,639.95	\$0.00	\$0.00	\$0.00	\$140,525.84
Total Revenues:	\$25,660,300.40	\$3,236,024.27	\$858,186.23	\$780,975.82	\$451,286.01	\$30,986,772.73
Expenditures						
Instructional Services	\$12,698,481.88	\$2,173,829.32	\$0.00	\$0.00	\$104,901.00	\$14,977,212.20
Instructional Support Services	\$3,946,077.84	\$606,592.52	\$0.00	\$0.00	\$184,236.15	\$4,736,906.51
Operation & Maintenance Services	\$1,671,650.59	\$65,995.66	\$0.00	\$365,918.64	\$3,116.72	\$2,106,681.61
Auxiliary Services	\$1,144,059.72	\$1,198,197.74	\$0.00	\$358,089.02	\$12,058.75	\$2,712,405.23
General Administrative Services	\$1,606,270.07	\$118,373.64	\$0.00	\$0.00	\$0.00	\$1,724,643.71
Capital Outlay						\$0.00
Debt Service	\$0.00	\$0.00	\$749,774.31	\$3,165.34	\$0.00	\$752,939.65
Other Expenditures	\$759,441.80	\$119,420.73	\$0.00	\$0.00	\$28,020.71	\$906,883.24
Total Expenditures:	\$21,825,981.90	\$4,282,409.61	\$749,774.31	\$727,173.00	\$332,333.33	\$27,917,672.15
Other Fund Sources (Uses)						
Other Fund Sources:	\$79,307.55	\$842,961.46	\$0.00	\$0.00	\$58,924.32	\$981,193.33
Other Fund Uses:	\$722,719.43	\$197,078.46	\$0.00	\$0.00	\$68,628.51	\$988,426.40
Total Other Fund Sources (Uses):	(\$643,411.88)	\$645,883.00	\$0.00	\$0.00	(\$9,704.19)	(\$7,233.07)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$3,190,906.62	(\$400,502.34)	\$108,411.92	\$53,802.82	\$109,248.49	\$3,061,867.51
Beginning Fund Balance - October 1:	\$7,234,100.38	\$1,484,768.01	\$5,804,523.62	\$790,825.87	\$294,924.45	\$15,609,142.33
Ending Fund Balance:	\$10,425,007.00	\$1,084,265.67	\$5,912,935.54	\$844,628.69	\$404,172.94	\$18,671,009.84

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA DEPARTMENT OF EDUCATION LEA Financial System Combined Statement of Revenues, Expenditures, and Changes in Fund Balances All Governmental Fund Types and Expendable Trust Funds Budget and Actual For Fiscal Year 2024, Fiscal Period 09						Exhibit F-III-A
152 - Gulf Shores City Schools		GENERAL		VARIANCE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$17,323,192.85	\$11,812,849.00	(\$5,510,343.85)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$2,771,290.93	\$1,934,130.65	(\$837,160.28)
Local Sources	\$19,868,668.61	\$13,714,565.51	(\$6,154,103.10)	\$1,197,728.00	\$1,294,253.67	\$96,525.67
Other Sources	\$150,000.00	\$132,885.89	(\$17,114.11)	\$15,000.00	\$7,639.95	(\$7,360.05)
Total Revenues:	\$37,341,861.46	\$25,660,300.40	(\$11,681,561.06)	\$3,984,018.93	\$3,236,024.27	(\$747,994.66)
Expenditures						
Instructional Services	\$18,045,044.35	\$12,698,481.88	\$5,346,562.47	\$2,065,134.35	\$2,173,829.32	(\$108,694.97)
Instructional Support Services	\$4,933,799.82	\$3,946,077.84	\$987,721.98	\$441,533.45	\$606,592.52	(\$165,059.07)
Operation & Maintenance Services	\$2,253,644.00	\$1,671,650.59	\$581,993.41	\$83,053.00	\$65,995.66	\$17,057.34
Auxiliary Services	\$1,276,826.57	\$1,144,059.72	\$132,766.85	\$1,400,388.22	\$1,198,197.74	\$202,190.48
General Administrative Services	\$2,271,081.51	\$1,606,270.07	\$664,811.44	\$170,610.25	\$118,373.64	\$52,236.61
Special Revenue Outlay	\$6,372,820.00	\$0.00	\$6,372,820.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,007,939.28	\$759,441.80	\$248,497.48	\$377,761.66	\$119,420.73	\$258,340.93
Total Expenditures:	\$36,161,155.53	\$21,825,981.90	\$14,335,173.63	\$4,538,480.93	\$4,282,409.61	\$256,071.32
Other Financing Sources (Uses)						
Other Financing Sources:	\$164,929.25	\$79,307.55	(\$85,621.70)	\$918,364.50	\$842,961.46	(\$75,403.04)
Other Financing Uses:	\$1,503,864.50	\$722,719.43	\$781,145.07	\$0.00	\$197,078.46	(\$197,078.46)
Total Other Financing Sources (Uses):	(\$1,338,935.25)	(\$643,411.88)	\$695,523.37	\$918,364.50	\$645,883.00	(\$272,481.50)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$158,229.32)	\$3,190,906.62	\$3,349,135.94	\$363,902.50	(\$400,502.34)	(\$764,404.84)
Beginning Fund Balance - Oct. 1:	\$7,234,100.38	\$7,234,100.38	\$0.00	\$1,443,358.48	\$1,484,768.01	\$41,409.53
Ending Fund Balance:	\$7,075,871.06	\$10,425,007.00	\$3,349,135.94	\$1,807,260.98	\$1,084,265.67	(\$722,995.31)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA DEPARTMENT OF EDUCATION LEA Financial System Combined Statement of Revenues, Expenditures, and Changes in Fund Balances All Governmental Fund Types and Expendable Trust Funds Budget and Actual For Fiscal Year 2024, Fiscal Period 09						Exhibit F-III-B
152 - Gulf Shores City Schools		DEBT SERVICE		VARIANCE	CAPITAL PROJECTS	
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$553,041.00	\$397,982.00	(\$155,059.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$906,774.31	\$858,186.23	(\$48,588.08)	\$382,486.00	\$382,993.82	\$507.82
Other Sources	\$1,630,182.57	\$0.00	(\$1,630,182.57)	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,536,956.88	\$858,186.23	(\$1,678,770.65)	\$935,527.00	\$780,975.82	(\$154,551.18)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$382,396.00	\$365,918.64	\$16,477.36
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$194,715.00	\$358,089.02	(\$163,374.02)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$300,000.00	\$0.00	\$300,000.00
Debt Service	\$2,379,956.88	\$749,774.31	\$1,630,182.57	\$19,000.00	\$3,165.34	\$15,834.66
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,379,956.88	\$749,774.31	\$1,630,182.57	\$896,111.00	\$727,173.00	\$168,938.00
Other Financing Sources (Uses)						
Other Financing Sources:	\$560,000.00	\$0.00	(\$560,000.00)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$560,000.00	\$0.00	(\$560,000.00)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$717,000.00	\$108,411.92	(\$608,588.08)	\$39,416.00	\$53,802.82	\$14,386.82
Beginning Fund Balance - Oct. 1:	\$5,804,523.62	\$5,804,523.62	\$0.00	\$790,825.87	\$790,825.87	\$0.00
Ending Fund Balance:	\$6,521,523.62	\$5,912,935.54	(\$608,588.08)	\$830,241.87	\$844,628.69	\$14,386.82

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA DEPARTMENT OF EDUCATION LEA Financial System Combined Statement of Revenues, Expenditures, and Changes in Fund Balances All Governmental Fund Types and Expendable Trust Funds Budget and Actual For Fiscal Year 2024, Fiscal Period 09						Exhibit F-III-C
152 - Gulf Shores City Schools		EXPENDABLE TRUST		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$17,876,233.85	\$12,210,831.00	(\$5,665,402.85)
Federal Sources	\$0.00	\$0.00	\$0.00	\$2,771,290.93	\$1,934,130.65	(\$837,160.28)
Local Sources	\$228,176.00	\$451,286.01	\$223,110.01	\$22,583,832.92	\$16,701,285.24	(\$5,882,547.68)
Other Sources	\$0.00	\$0.00	\$0.00	\$1,795,182.57	\$140,525.84	(\$1,654,656.73)
Total Revenues:	\$228,176.00	\$451,286.01	\$223,110.01	\$45,026,540.27	\$30,986,772.73	(\$14,039,767.54)
Expenditures						
Instructional Services	\$67,400.00	\$104,901.00	(\$37,501.00)	\$20,177,578.70	\$14,977,212.20	\$5,200,366.50
Instructional Support Services	\$93,868.00	\$184,236.15	(\$90,368.15)	\$5,469,201.27	\$4,736,906.51	\$732,294.76
Operation & Maintenance Services	\$89.00	\$3,116.72	(\$3,027.72)	\$2,719,182.00	\$2,106,681.61	\$612,500.39
Auxiliary Services	\$215.00	\$12,058.75	(\$11,843.75)	\$2,872,144.79	\$2,712,405.23	\$159,739.56
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,441,691.76	\$1,724,643.71	\$717,048.05
Total Outlay	\$0.00	\$0.00	\$0.00	\$6,672,820.00	\$0.00	\$6,672,820.00
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,398,956.88	\$752,939.65	\$1,646,017.23
Other Expenditures	\$26,525.00	\$28,020.71	(\$1,495.71)	\$1,412,225.94	\$906,883.24	\$505,342.70
Total Expenditures:	\$188,097.00	\$332,333.33	(\$144,236.33)	\$44,163,801.34	\$27,917,672.15	\$16,246,129.19
Other Financing Sources (Uses)						
Other Financing Sources:	\$25,500.00	\$58,924.32	\$33,424.32	\$1,668,793.75	\$981,193.33	(\$687,600.42)
Other Financing Uses:	\$0.00	\$68,628.51	(\$68,628.51)	\$1,503,864.50	\$988,426.40	\$515,438.10
Total Other Financing Sources (Uses):	\$25,500.00	(\$9,704.19)	(\$35,204.19)	\$164,929.25	(\$7,233.07)	(\$172,162.32)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$65,579.00	\$109,248.49	\$43,669.49	\$1,027,668.18	\$3,061,867.51	\$2,034,199.33
Beginning Fund Balance - Oct. 1:	\$294,924.45	\$294,924.45	\$0.00	\$15,567,732.80	\$15,609,142.33	\$41,409.53
Ending Fund Balance:	\$360,503.45	\$404,172.94	\$43,669.49	\$16,595,400.98	\$18,671,009.84	\$2,075,608.86

Information in this report has been reconciled to the corresponding bank statements.

Gulf Shores City Schools
CHECK REGISTER ACCOUNTABILITY REPORT
06/01/2024 - 06/30/2024

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ARCHITECT	\$0.00	\$0.00	\$450.00
BLDING IMP. < 50,000	\$0.00	\$0.00	\$2,353.00
Default Object Value	\$6,173.51	\$11,061.86	\$68,752.28
ELECTRICITY	\$0.00	\$0.00	\$26,202.00
EQUIP REPAIR & MAINT	\$0.00	\$392.63	\$16,580.22
FOOD PROCESSING SUPP	\$0.00	\$2,866.65	\$0.00
FUEL-DIESEL	\$7,495.27	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$0.00	\$4,270.71
IN-STATE TRAVEL	\$0.00	\$0.00	\$1,662.29
INSTRUCTIONAL SOFTWA	\$0.00	\$69,012.00	\$16,268.70
INTEREST	\$559.26	\$0.00	\$0.00
JANITORIAL SUPPLIES	\$0.00	\$0.00	\$2,534.47
LEGAL FEES	\$0.00	\$0.00	\$1,522.50
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$132.00
NATURAL GAS	\$0.00	\$0.00	\$2,267.87
NON-CAPTIALIZED COMP	\$0.00	\$21,573.75	\$2,218.00
NON-INST EQUIPMENT	\$0.00	\$0.00	\$2,391.29
NON-INSTRUCT SOFTWRE	\$0.00	\$0.00	\$43,883.13
OTH NONINST SUPPLIES	\$0.00	\$0.00	\$325.50
OTHER PROF SERVICES	\$0.00	\$0.00	\$2,575.78
OTHER PURCHASED SERV	\$1,623.14	\$297.00	\$41,052.57
PRINCIPAL	\$2,606.08	\$0.00	\$0.00
PURCHASED FOOD	\$0.00	\$47,000.78	\$0.00
REGISTRATION FEES	\$0.00	\$0.00	\$450.00
RENTAL-EQUIPMENT	\$0.00	\$0.00	\$3,873.54
STUDENT CLASSRM SUPP	\$0.00	\$0.00	\$267.10
TELEPHONE	\$0.00	\$0.00	\$2,039.39
TIRES	\$4,097.26	\$0.00	\$0.00
VEHICLE PARTS	\$7,825.83	\$0.00	\$0.00
WATER AND SEWAGE	\$0.00	\$0.00	\$2,425.43
	\$30,380.35	\$152,204.67	\$244,497.77