



## FORMULA FOR ESTIMATING MONTHLY PAY

### 239 Day Salaried Employee

_____	Annual Gross Salary
_____ ÷ <u>239 Days</u>	239 Days
_____	Equals Daily Rate of Pay
_____	Daily Rate of Pay
_____ x <u>Days</u>	Number of Days Scheduled to Work in Remainder of Current School Year
_____	Equals Gross Annual Salary
_____	Gross Annual Salary
_____ ÷ <u>Pay Checks</u>	Divided by Number of Pay Period Remaining in Current Fiscal Year
_____	Equals Gross Semi-Monthly Salary

Amount is reduced by deductions for benefits, taxes, etc. For an estimate of net pay/salary, please go to ESS and use the paycheck simulator.