

2024-25 Budget Overview

Public Hearing – August 8th 2024

Martin Turney, Chief of Finance & Operations

Moriah Banasick, Executive Director of Finance & Budget



ISSAQUAH
SCHOOL DISTRICT 411

Outline

Budget Timeline

Summary of 2023-24

2024-25 General Fund

- Summary of Budget Factors
- Revenues/Enrollment
- Expenditures
- Fund Balance

2023-24 Other Funds

- Capital Projects
- Transportation
- Associated Student Body
- Debt Service

Next Steps

Appendix



Budget Timeline

Financial Advisory Core Team (FACT) Launch	December
Board of Directors' Budget Guidelines	January
Budget Process with updates on District website	February
Legislature Regular Session ends (SINE DIE)	March
Superintendent's Budget Review and Program Changes	April
Board of Directors' Meeting	June
District Budget Completed	July
FACT Team – Final Meeting	July
Public Hearing – Proposed 2024-25 Budget	August
Budget Adoption	August

Summary of 2023-24

Estimated increase in ending fund balance of \$3.9M

- Additional \$3M in Transportation Funding
- Awarded \$360K in Transportation Safety-net
- Estimating additional \$500K for State Safety Net

Projected ending fund balance of \$48.3M

- 12% of 2023-24 budgeted expenditures



General Fund Revenues

\$394,129,627

Summary of Budget Factors

2024-25 Budgeted Revenues

Projected enrollment: 18,910

- Decline of 174 students, equivalent to 0.91% or approximately \$2M
(Based on prior year average comparison to projection)

Increases from the State Legislation:

- 3.7% cost of living (\$6.9M)
- 0.076 allocation for paraeducators, office support and non-instructional aides (\$650K)
- \$21 per student for materials, supplies, and operating costs (\$382K)
- MSOC inflationary increase and other prototypical model adjustments (\$4.1M)

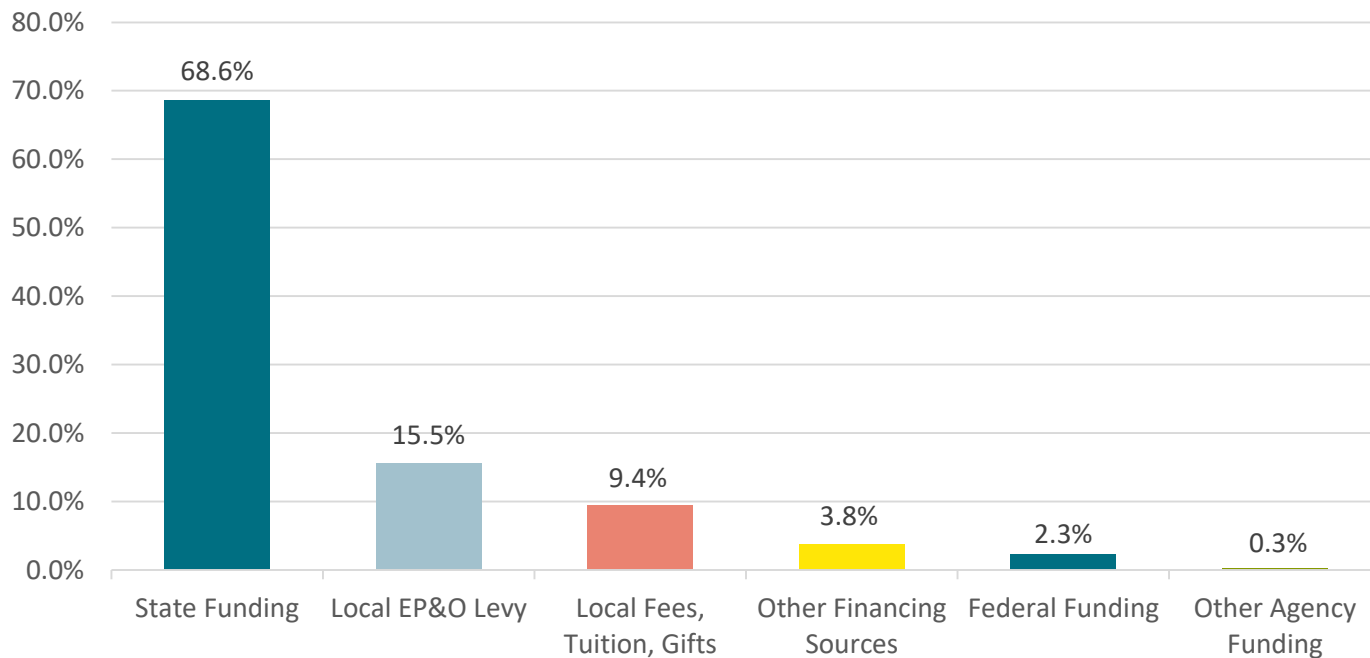
Local levy increase of \$626K

Final year of prototypical schools model increase for physical, social, and emotional support allocation



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Revenues General Fund



Other financing sources represents the transfer in from the Capital Project Fund for allowable costs accounted for in the General Fund. This is not considered a primary funding source.

Three Primary Sources:

Other Financing Sources excluded

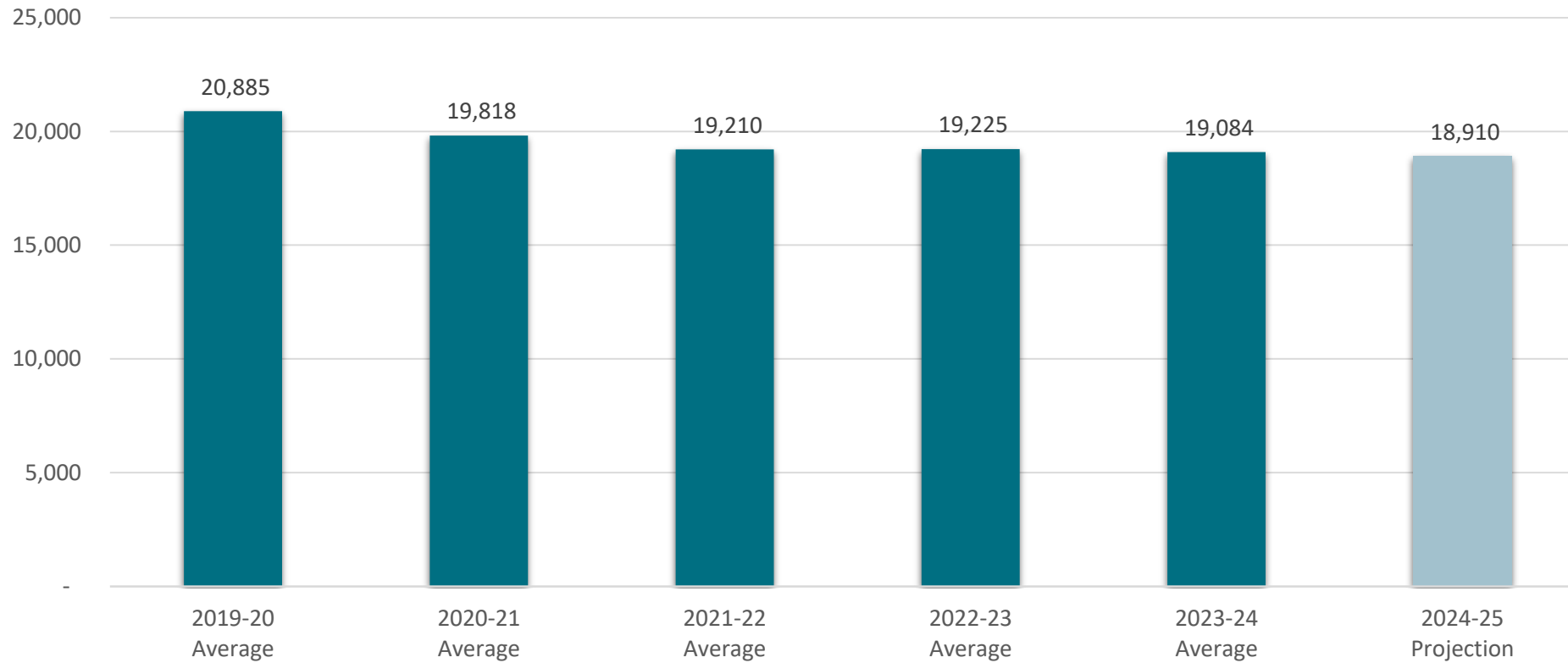
- State of Washington – 68.6%
- Local: Educational Programs/Operations (EP&O) Levy and Local Fees – 24.9%
- Federal Government – 2.3%



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Enrollment

Historical & Projection

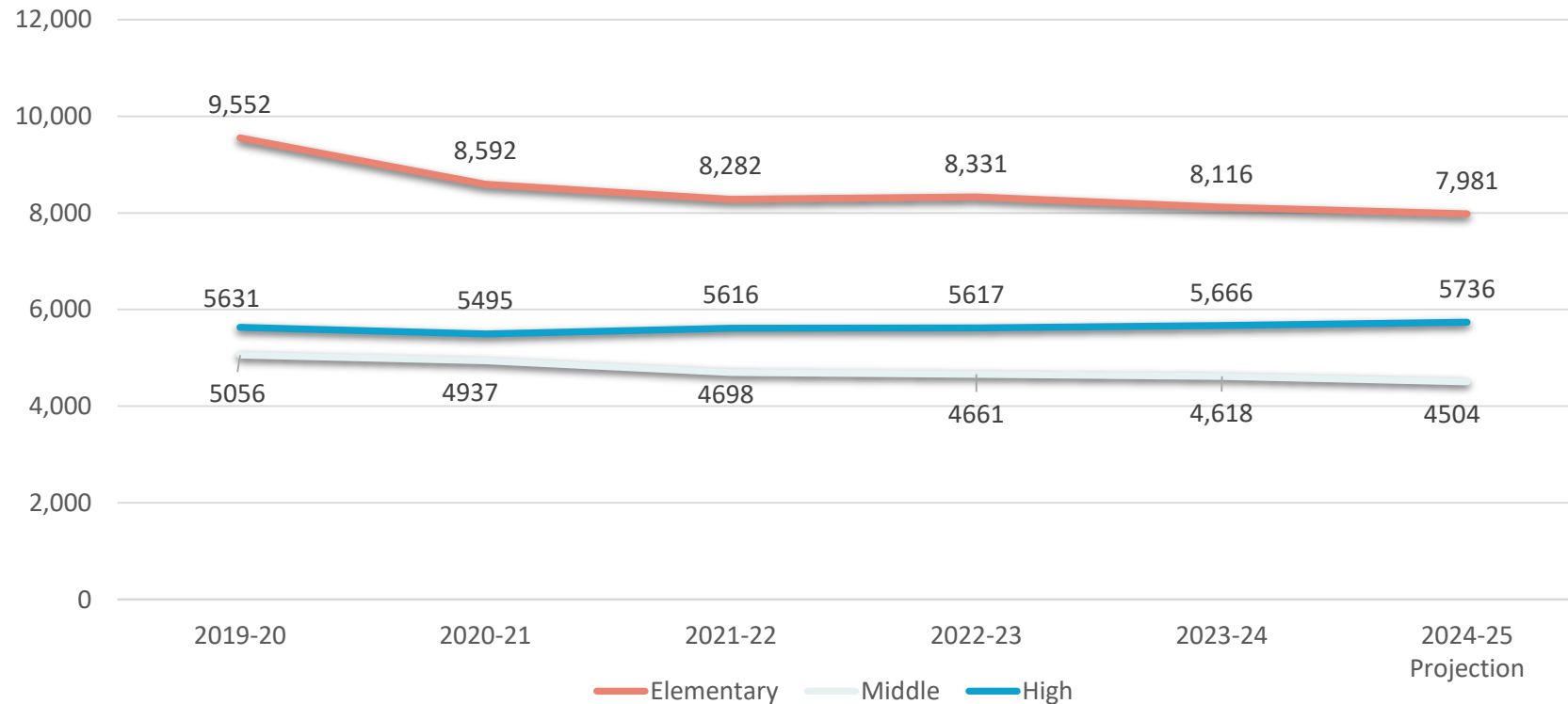


**Full Time Equivalent (FTE) basis - Includes Running Start, Open Doors, Transition to Kindergarten*

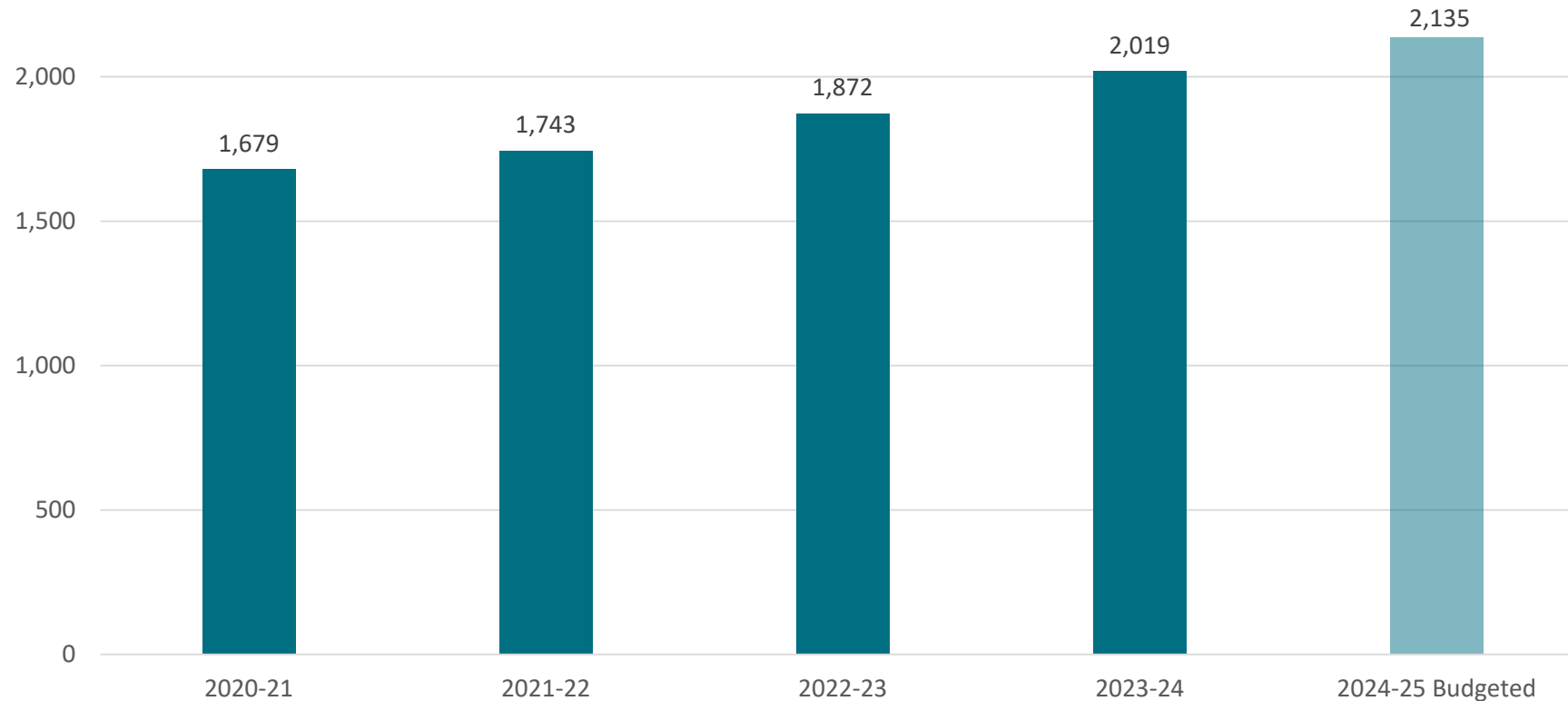


Enrollment Trend

School Levels



Enrollment *Special Services*



- Single year increase of 5.75% from 2023-24 to 2024-25 (budgeted)
- Increase of 27.16% from 2020-21 to 2024-25 (budgeted)

Local Levy

Educational Programs & Operations (EP&O)

Calendar Year Levy Amounts	
2024	2025
60,551,247	62,014,261

Budget Year	
2024-2025	
<i>Anticipated Collection</i>	
<i>Fall 2024</i>	<i>Spring 2025</i>
47%	53%
\$ 28,610,464	\$ 32,557,487

Budgeted Levy Revenue
\$61,167,951



2024 Voter Approved Levy \$64,000,000
 2025 Voter Approved Levy \$67,000,000

General Fund Expenses

\$409,230,859

Summary of Budget Factors *2024-25 Budgeted Expenses*

Curriculum Adoption: \$6.2 million

- Elementary Literacy
- Middle School Math
- High School World History

Materials, Supplies, Operating Costs (MSOC)

- Insurance increase of \$1.6 million (37% from previous year)

Negotiated increases and staff costs

- Estimated \$3 million above state and local revenues

Special Services staffing

- Front loaded at the beginning of school year for mid-year enrollment increases

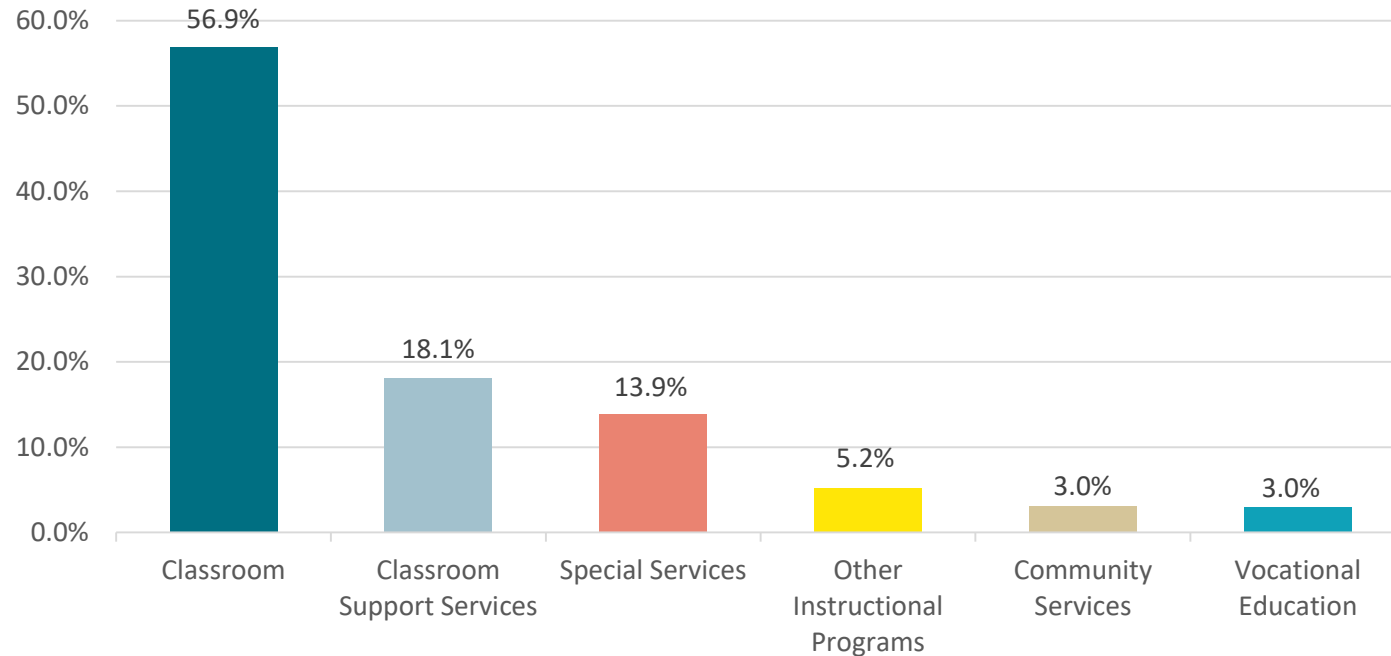
Avoided major reductions and strategically adjusted expenses



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Expenses

General Fund

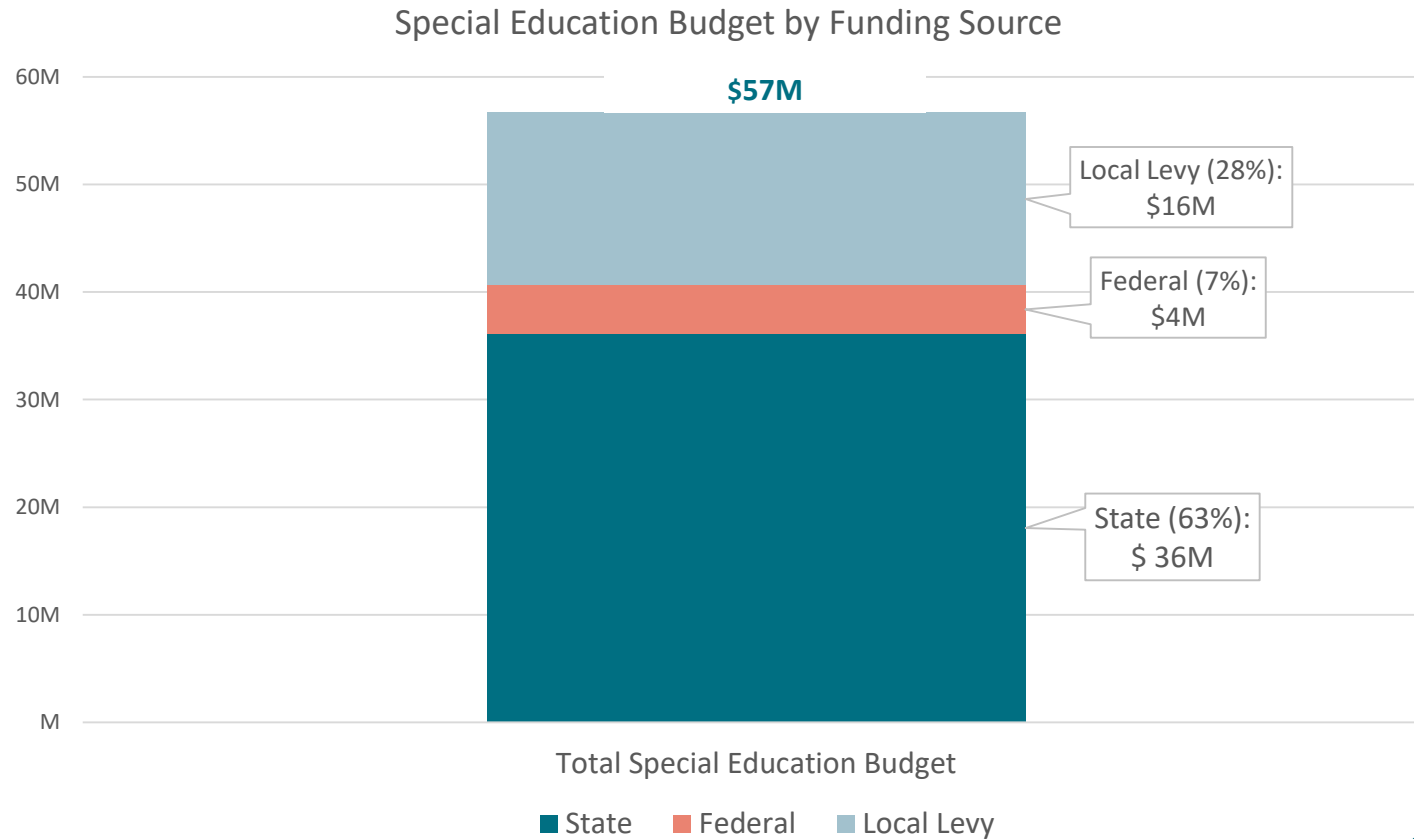


Three Primary Categories:

- Classroom – 56.9%
- Support Services– 18.1%
- Special Services– 13.9%

Expenses

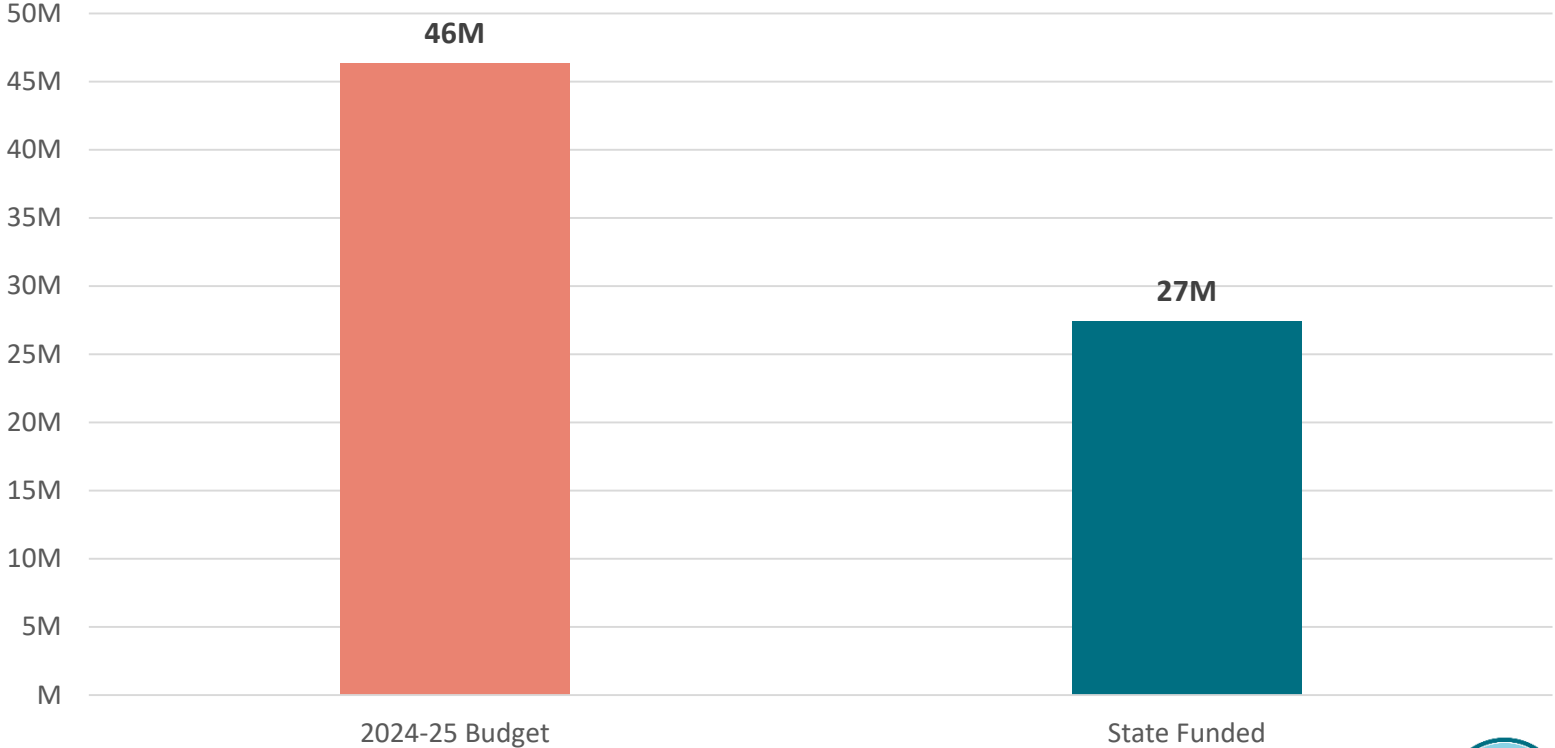
Special Education



Expenses

Materials, Supplies and Operating Costs

2024-25 Budget vs State Funded



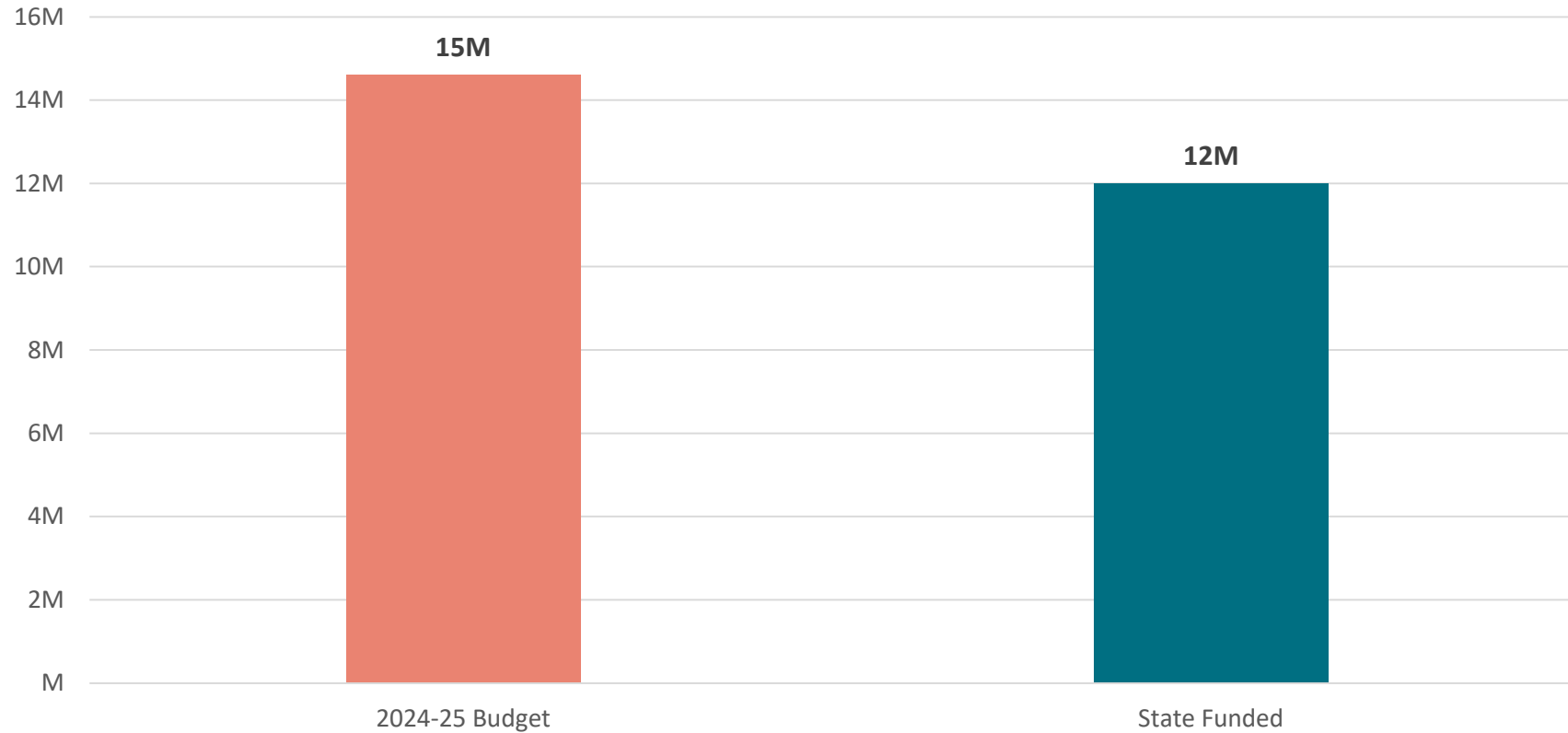
See Appendix H for additional detail



Expenses

Transportation

2024-25 Budget vs State Funded

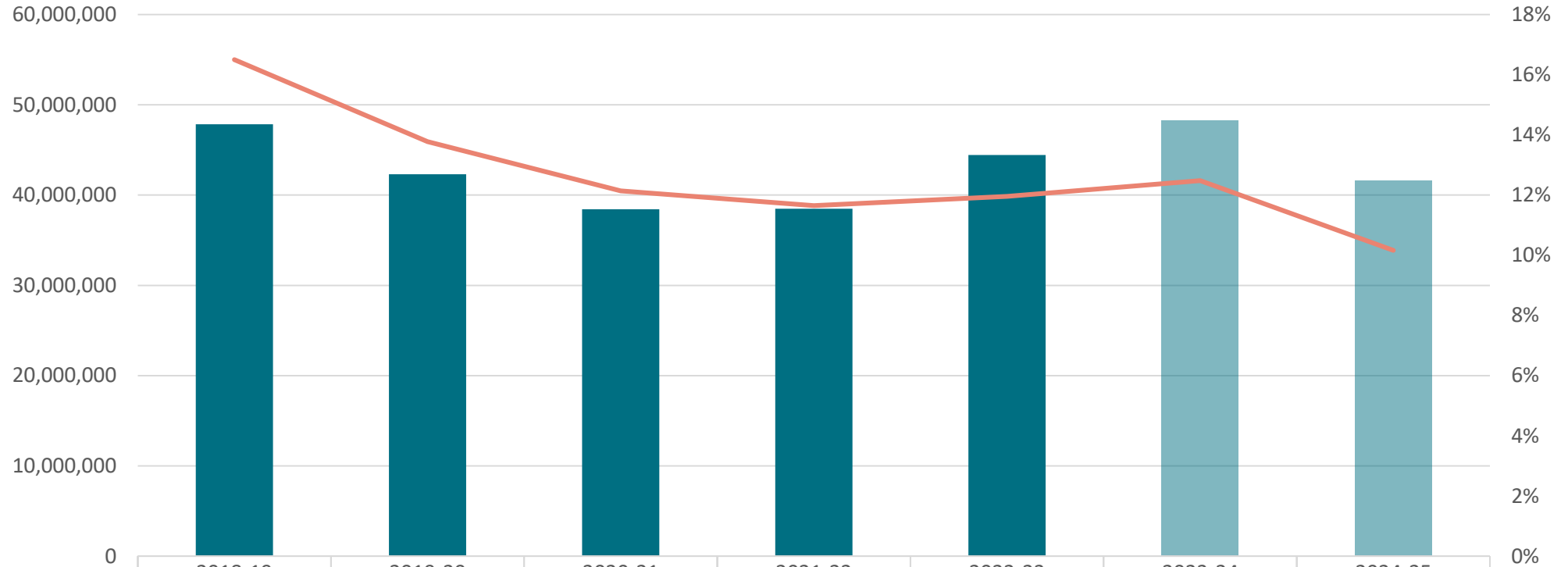


Expenses

Echo Glen

- State of Washington contracts with the district to provide educational programs to provide educational programs to students in an institutional setting at Echo Glen Children's Center (ECCC).
- Echo Glen Children's Center (ECCC) adjusts its staffing levels based on the projected number of students as provided by the Department of Children, Youth, and Families (DCYF) annually.
- DCYF provided a caseload forecast letter of 145 students for 2024-25.
- District discovered recently the estimate requires DCYF opening two additional cottages.
- DCYF does not have a firm date when the cottages would open.

Fund Balance Projection



■ Total Ending Fund Balance	47,839,966	42,317,931	38,434,516	38,478,867	44,440,114	48,300,114	41,600,114
— % of Budgeted Expenditures	17%	14%	12%	12%	12%	12%	10%

2023-24 General Fund

Beginning Fund Balance	\$ 48,300,114
Revenues	\$ 394,129,627
Expenditures	\$ 409,230,859
Ending Fund Balance	\$ 33,198,882

Projected Ending Fund Balance*	\$ 41,600,114
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**Although the budget shows a draw-down of fund balance from \$48.3 to \$33.2M, the District is projecting a decrease of \$6.7 million to \$41.6 million.*

Capital Projects Fund

Key Budget Development Factors

Board Repurposing

\$44 million of the 2022 capital levy repurposed:

- Secure entry vestibules
- South end early learning center
- Upgrading fire systems districtwide
- Expansion of Transportation facilities.

Bond Advisory Committee

- Met from January until late April
- Presented proposal to the superintendent and then to the board
- \$642.3 million bond measure unanimously voted by school board for the November 2024 ballot.

2024-25 Capital Projects Fund

Beginning Fund Balance	\$	110,297,446
Revenues*	\$	203,435,615
Expenditures/Other Uses*	\$	(310,125,616)
Ending Fund Balance	\$	3,607,445



**Budgeted revenue and expenditure amounts include capacity related to the November bond measure*

Transportation Fund

Key Budget Development Factors

Electric Bus Grants

Dept of Ecology

- \$846,952 awarded
- Three large electric buses
- Infrastructure

Environmental Protection Agency (EPA)

- \$1,035,000 awarded
- Three large buses
- Three small buses



2024-25 Transportation Fund

Beginning Fund Balance	\$	8,602,103
Revenues	\$	4,921,956
Expenditures	\$	(9,000,000)
Ending Fund Balance	\$	4,524,059



2024-25 Debt Service Fund

Beginning Fund Balance	\$	33,723,893
Revenues	\$	68,049,622
Expenditures	\$	(73,634,654)
Ending Fund Balance	\$	28,138,859



2024-25 Associated Student Body Fund

Beginning Fund Balance	\$	3,095,387
Revenues	\$	13,727,280
Expenditures	\$	(13,727,280)
Ending Fund Balance	\$	3,095,387



Next Steps and Additional Information

August 22nd - Board of Directors Meeting

- 2024-25 Budget Resolution Presented to Board for Possible Action. Resolution will include:
 - Total Revenue and Expenditures by Fund
 - Amount of Excess Levy Rollback (amount exceeding legislative mandated levy lid)
 - Four Year Financial Forecast
 - MSOC Certification as attachment for signature

Additional Information

- Supplemental budget information, including the full **Draft Budget (F195)** and **Annual Budget Guide**, are available on the [Finance & Budget webpage](#).

Thank you

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Appendix A

General Fund Summary

REVENUES AND OTHER FINANCING SOURCES	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
1000 Local Taxes	\$ 47,781,891	\$ 51,700,410	\$ 57,342,749	\$ 60,570,327	\$ 61,197,001
2000 Local Nontax Support	\$ 16,447,780	\$ 14,616,391	\$ 19,245,635	\$ 36,358,026	\$ 37,094,564
3000 State, General Purpose	\$ 205,081,834	\$ 187,852,073	\$ 201,667,940	\$ 203,808,016	\$ 214,066,808
4000 State, Special Purpose	\$ 34,510,943	\$ 37,527,924	\$ 47,103,201	\$ 47,783,802	\$ 56,390,938
5000 Federal, General Purpose	\$ 4,783	\$ 6,595	\$ 5,637	\$ 5,000	\$ 6,000
6000 Federal, Special Purpose	\$ 8,232,399	\$ 28,466,391	\$ 8,751,126	\$ 8,253,928	\$ 9,125,314
7000 From School Districts	\$ 8,091	\$ 98,433	\$ 38,789	\$ -	\$ 45,000
8000 From Agencies	\$ 672,056	\$ 626,294	\$ 1,031,518	\$ 1,114,575	\$ 1,204,002
9000 Other Financing Sources	\$ -	\$ 9,415,596	\$ 12,238,994	\$ 12,661,000	\$ 15,000,000
Total Revenues	\$ 312,739,776	\$ 330,310,107	\$ 347,425,588	\$ 370,554,674	\$ 394,129,627
EXPENDITURES	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
00 Classroom	\$ 196,172,502	\$ 191,379,182	\$ 196,951,166	\$ 220,205,878	\$ 232,666,931
10 Federal Stimulus	\$ 4,561	\$ 15,470,529	\$ 34,310	\$ -	\$ -
20 Special Services	\$ 38,995,437	\$ 40,646,656	\$ 43,797,321	\$ 52,368,487	\$ 56,683,352
30 Voc. Ed Instruction	\$ 10,769,204	\$ 11,537,270	\$ 11,953,468	\$ 11,632,188	\$ 12,101,110
50,60,70 Other Instructional Pgms	\$ 13,667,984	\$ 14,266,793	\$ 15,185,896	\$ 19,782,597	\$ 21,292,053
80 Community Services	\$ 6,968,973	\$ 7,462,590	\$ 8,530,298	\$ 12,958,128	\$ 12,416,431
90 Support Services	\$ 50,047,530	\$ 49,502,735	\$ 65,011,881	\$ 70,073,252	\$ 74,070,982
Total Expenditures	\$ 316,626,191	\$ 330,265,755	\$ 341,464,341	\$ 387,020,530	\$ 409,230,859
Excess of Revenue over (under) Expenditures	\$ (3,883,415)	\$ 44,351	\$ 5,961,247	\$ (16,465,855)	\$ (15,101,232)
BEGINNING FUND BALANCE	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
GL828 - Restricted for Carryover of Food Service Revenue	\$ -	\$ -	\$ 208,113	\$ 500,000	\$ 500,000
GL840 - Nonspendable Fund Balance Inventory & Prepaid Items	\$ 6,849,708	\$ 1,193,466	\$ 6,272,219	\$ 3,500,000	\$ 6,500,000
GL850 - Restricted for Uninsured Risks	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
GL870 - Committed to Other Purposes	\$ 1,108,220	\$ 1,108,170	\$ 1,108,170	\$ 1,108,170	\$ 1,108,170
GL875 - Assigned to Contingencies	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
GL888 - Assigned to Other Purposes	\$ 14,500,000	\$ 11,500,000	\$ 6,500,000	\$ 8,500,000	\$ 8,000,000
GL890 - Unassigned Fund Balance	\$ 18,860,003	\$ 23,632,880	\$ 23,598,479	\$ 21,891,830	\$ 31,191,944
Total Beginning Fund Balance	\$ 42,317,931	\$ 38,434,516	\$ 38,478,868	\$ 36,500,000	\$ 48,300,114
ENDING FUND BALANCE	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
GL821 - Restricted for Carryover of Restricted Revenues	\$ -	\$ -	\$ 220,265	\$ -	\$ -
GL828 - Restricted for Carryover of Food Service Revenue	\$ -	\$ -	\$ 208,113	\$ 500,000	\$ 500,000
GL840 - Nonspendable Fund Balance - Inventory & Prepaid Items	\$ 1,193,466	\$ 6,272,219	\$ 7,876,325	\$ 3,500,000	\$ 6,500,000
GL850 - Restricted for Uninsured Risks	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
GL870 - Committed to Other Purposes	\$ 1,108,170	\$ 1,108,170	\$ 1,108,720	\$ 1,108,720	\$ 1,108,170
GL875 - Assigned to Contingencies	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
GL888 - Assigned to Other Purposes	\$ 11,500,000	\$ 6,500,000	\$ 13,500,000	\$ 8,500,000	\$ 8,000,000
GL890 - Unassigned Fund Balance	\$ 23,632,880	\$ 23,598,479	\$ 20,526,691	\$ 5,425,974	\$ 16,090,712
Total Ending Fund Balance	\$ 38,434,516	\$ 38,478,868	\$ 44,440,114	\$ 20,034,144	\$ 33,198,882

Note: For school year 2024-25, the district is projecting an actual ending fund balance of \$41.6 million



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Appendix B

General Fund Expenditure by Program Funding Source

		FUNDING SOURCE		
BASIC INSTRUCTION	Budget 2024-2025	State Resources	Federal Resources	Local and Other Resources & Reserve
Total Basic Instruction	\$ 232,666,931	\$ 165,212,080	\$ 6,000	\$ 67,448,851
FEDERAL SPECIAL PURPOSE FUNDING	Budget 2024-2025	State Resources	Federal Resources	Local and Other Resources & Reserve
Total Federal Special Purpose Funding	\$ -	\$ -	\$ -	\$ -
SPECIAL SERVICES	Budget 2024-2025	State Resources	Federal Resources	Local and Other Resources & Reserve
Total Special Services	\$ 56,683,352	\$ 36,127,605	\$ 4,494,742	\$ 16,061,005
VOCATIONAL EDUCATION	Budget 2024-2025	State Resources	Federal Resources	Local and Other Resources & Reserve
Total Vocational Education Instruction	\$ 12,101,110	\$ 11,907,822	\$ 193,288	\$ -
OTHER INSTRUCTIONAL PROGRAMS	Budget 2024-2025	State Resources	Federal Resources	Local and Other Resources & Reserve
51 Disadvantaged / Title I, Federal	\$ 947,917	\$ -	\$ 645,500	\$ 302,417
52 Other Title Grants under ESEA, Federal	\$ 563,048	\$ -	\$ 366,743	\$ 196,305
55 Learning Assistance Program, State	\$ 2,799,230	\$ 1,985,886	\$ -	\$ 813,344
56/57 State Institutions - Echo Glen, State/Federal	\$ 5,042,207	\$ 4,390,385	\$ 651,822	\$ -
58 Special and Pilot Programs, State	\$ 1,806,126	\$ 1,450,779	\$ -	\$ 355,347
64 Limited English Proficiency, Federal	\$ 154,717	\$ -	\$ 154,717	\$ -
65 Transitional Bilingual, State	\$ 4,175,327	\$ 3,018,648	\$ -	\$ 1,156,679
69 Compensatory, NJROTC	\$ 319,929	\$ -	\$ 118,500	\$ 201,429
73 Summer School	\$ 606,800	\$ -	\$ -	\$ 606,800
74 Highly Capable	\$ 1,590,778	\$ 680,077	\$ -	\$ 910,701
79 Instructional Programs, Others	\$ 3,285,974	\$ -	\$ -	\$ 3,285,974
Total Other Instructional Programs	\$ 21,292,053	\$ 11,525,775	\$ 1,937,282	\$ 7,828,996
COMMUNITY SERVICES	Budget 2024-2025	State Resources	Federal Resources	Local and Other Resources & Reserve
Total Community Services	\$ 12,416,431	\$ -	\$ -	\$ 12,416,431
SUPPORT SERVICES	Budget 2024-2025	State Resources	Federal Resources	Local and Other Resources & Reserve
97 District-wide Support	\$ 50,910,033	\$ 33,676,426	\$ -	\$ 17,233,607
98 School Food Services	\$ 8,551,219	\$ 8,085	\$ 2,500,002	\$ 6,043,132
99 Pupil Transportation	\$ 14,609,730	\$ 11,999,953	\$ -	\$ 2,609,777
Total Support Services	\$ 74,070,982	\$ 45,684,464	\$ 2,500,002	\$ 25,886,516
TOTAL PROGRAM EXPENDITURES	Budget 2024-2025	State Resources	Federal Resources	Local and Other Resources & Reserve
TOTAL PROGRAM EXPENDITURES	\$ 409,230,859	\$ 270,457,746	\$ 9,131,314	\$ 129,641,799



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Note: Local and Other Resources includes Local Levy, Local Fees, Other Financing Sources, Use of Fund Balance, and Reserve

Appendix C

Capital Projects Fund Summary

REVENUES AND OTHER FINANCING SOURCES	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
1000 Local Taxes	\$ 17,072,462	\$ 17,491,038	\$ 25,002,246	\$ 33,749,821	\$ 36,186,612
2000 Local Nontax Support	\$ 4,198,576	\$ 2,561,720	\$ 3,793,154	\$ 2,550,002	\$ 3,650,000
3000 State, General Purpose	\$ 56,360	\$ 47,062	\$ 8,992	\$ 55,000	\$ 50,000
4000 State, Special Purpose	\$ -	\$ 150,350	\$ -	\$ 2	\$ 1
5000 Federal, General Purpose	\$ 548,280	\$ 549,234	\$ 549,506	\$ 549,000	\$ 549,000
6000 Federal, Special Purpose	\$ -	\$ -	\$ 1,047,260	\$ -	\$ 1
9000 Other Financing Sources	\$ -	\$ -	\$ -	\$ 2	\$ 163,000,001
Total Revenues	\$ 21,875,677	\$ 20,799,403	\$ 30,401,158	\$ 36,903,827	\$ 203,435,615
EXPENDITURES	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
10 Sites	\$ -	\$ -	\$ -	\$ -	\$ -
20 Buildings	\$ 115,176,720	\$ 47,812,453	\$ 7,581,632	\$ 103,303,700	\$ 271,368,616
30 Equipment	\$ 16,813,633	\$ 7,580,920	\$ 7,910,403	\$ 22,358,000	\$ 23,757,000
40 Energy	\$ -	\$ -	\$ -	\$ -	\$ -
50 Sales and Lease Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
60 Bond Issuance Expenditures	\$ 6,107	\$ -	\$ -	\$ -	\$ -
90 Debt Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 131,996,461	\$ 55,393,374	\$ 15,492,035	\$ 125,661,700	\$ 295,125,616
Other Financing Uses - Transfers Out - GL 536	\$ -	\$ 9,415,596	\$ 12,238,994	\$ 12,661,000	\$ 15,000,000
Excess of Revenue over (under) Expenditures	\$ (110,120,784)	\$ (44,009,566)	\$ 2,670,129	\$ (101,418,872)	\$ (106,690,000)
BEGINNING FUND BALANCE	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
GL 889 - Assigned to Fund Purposes	\$ 247,145,455	\$ 137,024,672	\$ 93,015,106	\$ 114,079,872	\$ 110,297,446
Total Beginning Fund Balance	\$ 247,145,455	\$ 137,024,672	\$ 93,015,106	\$ 114,079,872	\$ 110,297,446
ENDING FUND BALANCE	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
GL 889 - Assigned to Fund Purposes	\$ 137,024,672	\$ 93,015,106	\$ 95,685,235	\$ 12,660,999	\$ 3,607,445
Total Ending Fund Balance	\$ 137,024,672	\$ 93,015,106	\$ 95,685,235	\$ 12,660,999	\$ 3,607,445



Appendix D

Transportation Vehicle Fund Summary

REVENUES AND OTHER FINANCING SOURCES	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
1100 Local Property Tax	\$ 2,430	\$ 264	\$ 1,585,271	\$ 1,410,000	\$ -
1300 Sale of Tax Title Property	\$ -	\$ -	\$ -	\$ 1	\$ 1
1400 Local in lieu of Taxes	\$ -	\$ -	\$ -	\$ 1	\$ 1
1500 Timber Excise Tax	\$ -	\$ -	\$ -	\$ 233	\$ -
2300 Investment Earnings	\$ 23,319	\$ 16,468	\$ 68,220	\$ 40,000	\$ 40,000
3600 State Forests	\$ -	\$ -	\$ 368	\$ 1	\$ 1
4300 Other State Agencies-Unassigned	\$ -	\$ -	\$ -	\$ -	\$ 846,952
4499 Transportation Reimbursement Depreciation	\$ 1,535,213	\$ 1,544,651	\$ 2,443,883	\$ 2,000,000	\$ 3,000,000
6200 Direct Special Purpose Grants	\$ -	\$ -	\$ -	\$ -	\$ 1,035,000
9300 Sale of Equipment	\$ 30,500	\$ 41,000	\$ 18,000	\$ 1	\$ 1
Total Revenues	\$ 1,591,461	\$ 1,602,383	\$ 4,115,742	\$ 3,450,237	\$ 4,921,956
EXPENDITURES	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
33 Transportation Equipment Purchases	\$ 2,329,243	\$ 1,936,904	\$ -	\$ 5,000,000	\$ 9,000,000
Total Expenditures	\$ 2,329,243	\$ 1,936,904	\$ -	\$ 5,000,000	\$ 9,000,000
Excess of Revenue over (under) Expenditures	\$ (737,782)	\$ (334,522)	\$ 4,115,742	\$ (1,549,762)	\$ (4,078,044)
BEGINNING FUND BALANCE	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
GL 819- Restricted for Fund Purposes	\$ 3,148,058	\$ 2,410,276	\$ 2,075,755	\$ 3,654,418	\$ 8,602,103
Total Beginning Fund Balance	\$ 3,148,058	\$ 2,410,276	\$ 2,075,755	\$ 3,654,418	\$ 8,602,103
ENDING FUND BALANCE	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
GL 819- Restricted for Fund Purposes	\$ 2,410,276	\$ 2,075,755	\$ 6,191,497	\$ 2,104,655	\$ 4,524,059
Total Ending Fund Balance	\$ 2,410,276	\$ 2,075,755	\$ 6,191,497	\$ 2,104,655	\$ 4,524,059



Appendix E

Debt Service Fund Summary

REVENUES AND OTHER FINANCING SOURCES	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
1000 Local Taxes	\$ 61,050,263	\$ 63,085,309	\$ 60,816,959	\$ 56,251,467	\$ 67,249,620
2000 Local Nontax Support	\$ 131,478	\$ 166,121	\$ 714,075	\$ 500,001	\$ 750,000
3000 State, General Purpose	\$ 198,682	\$ 172,043	\$ 25,835	\$ 100,000	\$ 50,000
5000 Federal, General Purpose	\$ -	\$ -	\$ -	\$ -	\$ -
9000 Other Financing Sources	\$ -	\$ -	\$ 50,854,892	\$ 2	\$ 2
Total Revenues	\$ 61,380,423	\$ 63,423,473	\$ 112,411,761	\$ 56,851,470	\$ 68,049,622
EXPENDITURES	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
Matured Bond Expenditures	\$ 30,780,000	\$ 23,535,000	\$ 28,455,000	\$ 27,110,000	\$ 45,850,000
Interest on Bonds	\$ 31,721,498	\$ 30,701,228	\$ 29,643,998	\$ 28,555,578	\$ 27,084,652
Interfund Loan Interest	\$ -	\$ -	\$ -	\$ 2	\$ 2
Bond Transfer Fees	\$ 3,426	\$ 3,000	\$ 2,830	\$ 454,002	\$ 200,000
Arbitrage Rebate	\$ -	\$ -	\$ -	\$ -	\$ -
Underwriter's Fees	\$ -	\$ -	\$ 324,925	\$ 250,000	\$ 500,000
Total Expenditures	\$ 62,504,924	\$ 54,239,228	\$ 58,426,752	\$ 56,369,582	\$ 73,634,654
Other Financing Uses - GL 535	\$ -	\$ -	\$ 50,527,868	\$ 2	\$ 2
Excess of Revenue over (under) Expenditures	\$ (1,124,501)	\$ 9,184,245	\$ 3,457,140	\$ 481,886	\$ (5,585,034)
BEGINNING FUND BALANCE	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
GL 830 - Restricted for Debt Service	\$ 20,360,161	\$ 19,235,660	\$ 28,419,905	\$ 31,299,794	\$ 33,723,893
Total Beginning Fund Balance	\$ 20,360,161	\$ 19,235,660	\$ 28,419,905	\$ 31,299,794	\$ 33,723,893
ENDING FUND BALANCE	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
GL 830 - Restricted for Debt Service	\$ 19,235,660	\$ 28,419,905	\$ 31,877,045	\$ 31,781,680	\$ 28,138,859
Total Ending Fund Balance	\$ 19,235,660	\$ 28,419,905	\$ 31,877,045	\$ 31,781,680	\$ 28,138,859



Appendix F

Associated Student Body Fund Summary

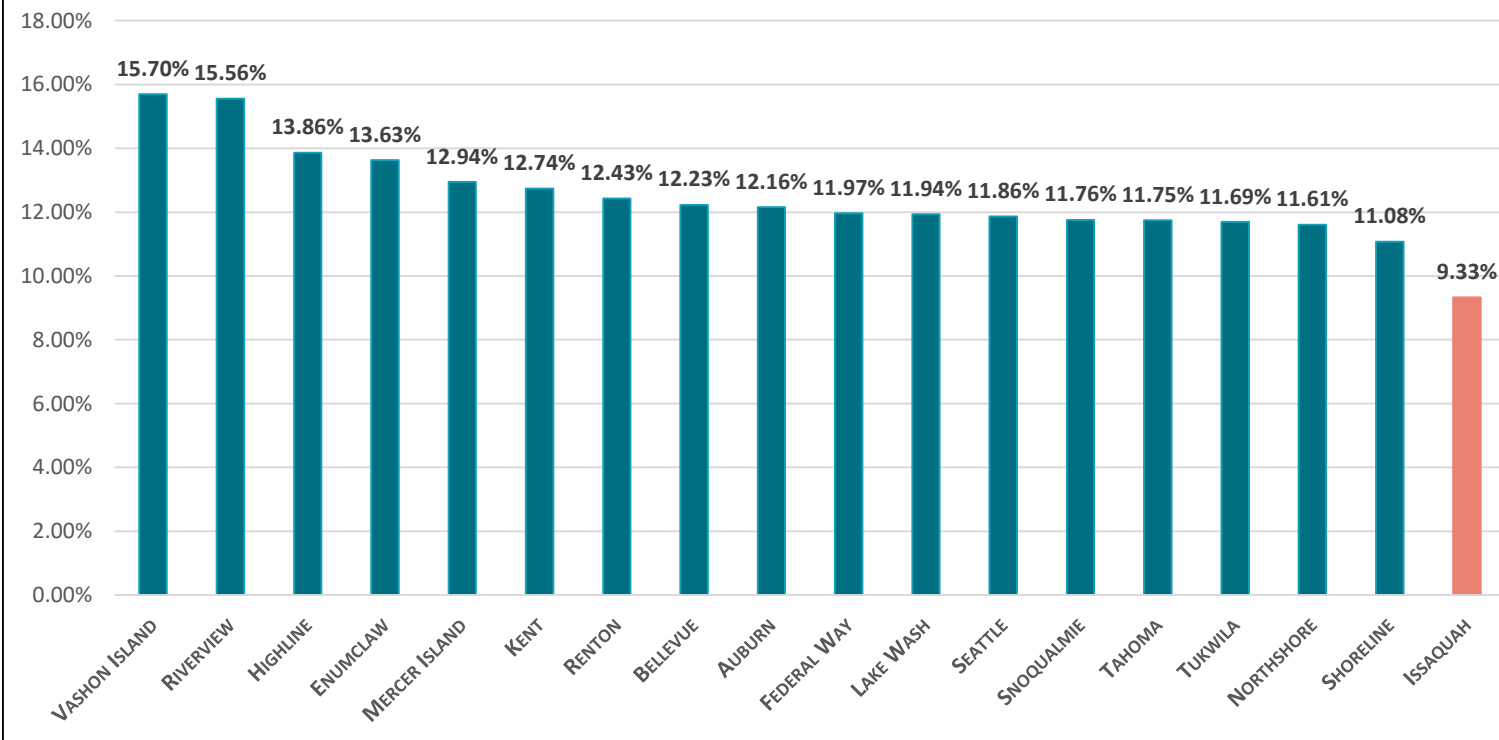
REVENUES	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
1000 General Student Body	\$ 522,291	\$ 1,668,290	\$ 2,373,625	\$ 7,142,775	\$ 7,413,652
2000 Athletics	\$ 181,182	\$ 694,981	\$ 893,968	\$ 2,972,850	\$ 3,144,200
3000 Classes	\$ 38,510	\$ 147,544	\$ 204,945	\$ 439,900	\$ 476,678
4000 Clubs	\$ 163,404	\$ 611,549	\$ 804,399	\$ 1,957,100	\$ 2,301,950
6000 Private Moneys	\$ 45,569	\$ 32,350	\$ 31,256	\$ 356,000	\$ 390,800
Total Revenues	\$ 950,956	\$ 3,157,713	\$ 4,308,193	\$ 12,868,625	\$ 13,727,280
EXPENDITURES	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
1000 General Student Body	\$ 999	\$ 923,285	\$ 1,824,871	\$ 6,770,550	\$ 6,984,050
2000 Athletics	\$ 327,710	\$ 1,206,447	\$ 1,473,352	\$ 3,400,300	\$ 3,578,550
3000 Classes	\$ 19,053	\$ 162,058	\$ 190,202	\$ 420,200	\$ 488,500
4000 Clubs	\$ 155,182	\$ 663,057	\$ 866,372	\$ 1,908,575	\$ 2,284,700
6000 Private Moneys	\$ 18,608	\$ 43,467	\$ 27,770	\$ 369,000	\$ 391,480
Total Expenditures	\$ 521,553	\$ 2,998,314	\$ 4,382,567	\$ 12,868,625	\$ 13,727,280
Excess of Revenue over (under) Expenditures	\$ 429,404	\$ 156,399	\$ (74,374)	\$ -	\$ -
BEGINNING FUND BALANCE	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
GL 819 - Restricted for Fund Purposes	\$ 2,320,464	\$ 2,687,923	\$ 2,777,142	\$ 2,700,000	\$ 3,005,387
GL 840 - Nonspendable Fund Balance Inventory & Prepaid Items	\$ 55,350	\$ 117,295	\$ 184,475	\$ 90,000	\$ 90,000
Total Beginning Fund Balance	\$ 2,375,814	\$ 2,805,218	\$ 2,961,617	\$ 2,790,000	\$ 3,095,387
ENDING FUND BALANCE	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
GL 819 - Restricted for Fund Purposes	\$ 2,687,923	\$ 2,777,142	\$ 2,617,956	\$ 2,700,000	\$ 3,095,387
GL 840 - Nonspendable Fund Balance - Inventory & Prepaid Items	\$ 117,295	\$ 184,475	\$ 269,287	\$ 90,000	\$ -
Total Ending Fund Balance	\$ 2,805,218	\$ 2,961,617	\$ 2,887,243	\$ 2,790,000	\$ 3,095,387



Administrative Cost Comparison

TOTAL CENTRAL & BUILDING ADMIN COSTS TOTAL BUDGET %	Actual King County District Average 2022-23	Actual Issaquah 2022-23	Budget Issaquah 2023-24	Budget Issaquah 2024-2025
TOTAL ADMIN COSTS	12.05%	9.33%	8.62%	8.58%

King County Administrative Cost Percentage
2022-23 (Actual)



Appendix H

Issaquah School District No. 411 2024-2025 MSOC Disclosure

Combined MSOC from F-203	
Regular Instruction	\$ 26,207,820
Grades 9-12 Additional	\$ 1,170,300
Total MSOC Allocation	\$ 27,378,120
Budgeted Expenditures from F-195	\$ 46,308,157
Difference	\$ (18,930,037)

ESSB 5950 - Section 504(8)(a)(ii) page 688:

(ii) For the 2023-24 school year and 2024-25 school year, as part of the budget development, hearing, and review process required by chapter 28A.505 RCW, each school district must disclose: (A) The amount of state funding to be received by the district under (a) and (d) of this subsection (8); (B) the amount the district proposes to spend for materials, supplies, and operating costs; (C) the difference between these two amounts; and (D) if (a) (ii) (A) of this subsection (8) exceeds (a) (ii) (B) of this subsection (8), any proposed use of this difference and how this use will improve student achievement.