

**Notice of Hearing 2024-2025 Budget**

The governing body of Unified School District 475 will meet on the 3rd day of September 2024 at 5:40 PM at 123 N Eisenhower, Junction City, KS 66441 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at [www.usd475.org](http://www.usd475.org) on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	55,315,739	20.000	59,720,379	20.000	67,206,542	4,288,081	20.000
Supplemental General (LOB)	08	17,505,363	13.968	18,789,146	11.009	21,000,000	3,823,333	13.372
<b>SPECIAL REVENUE</b>								
Federal Funds	07	32,379,818		21,862,979		23,808,800		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	645,762		807,997		1,263,800		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	7,137,502		10,228,365		19,777,600		
Bilingual Education	14	2,413,860		2,464,076		3,143,615		
Virtual Education	15	40,782		40,600		100,000		
Capital Outlay	16	18,638,476	7.690	14,331,887	8.000	32,325,288	2,302,917	8.000
Driver Training	18	26,792		52,360		65,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	4,114,903		4,391,391		5,338,200		
Professional Development	26	389,125		252,967		904,025		
Parent Education Program	28	215,828		215,828		215,828		
Summer School	29	0		0		0		
Special Education	30	17,734,833		19,635,838		22,807,528		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	1,392,351		1,618,264		2,069,399		
Gifts and Grants	35	883,657		746,088		1,034,380		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	8,351,548		8,341,497		9,342,477		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	75,693		52,910		0		
Activity Fund	56	663,159		682,998		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	11,897,691	1.856	4,973,559	4.710	4,930,806	609,246	2.131
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES<sup>1</sup></b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	<b>100</b>	<b>179,822,882</b>	<b>43.514</b>	<b>169,209,129</b>	<b>43.719</b>	<b>215,333,288</b>	<b>11,023,577</b>	<b>43.503</b>
Less: Transfers	105	25,933,321		31,479,235		34,612,665		
<b>NET USD EXPENDITURES</b>	<b>110</b>	<b>153,889,561</b>		<b>137,729,894</b>		<b>180,720,623</b>		
<b>TOTAL USD TAXES LEVIED</b>	<b>115</b>	<b>10,497,064</b>		<b>11,333,836</b>		<b>11,023,577</b>		


<sup>1</sup> Sponsoring District Only

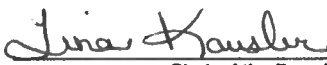
\*Tax Rates are expressed in Mills

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Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>							
Historical Museum	80	0	0.000	0	0.000	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0.000
Rec Comm Emp Benefits & Spec Llab	86	0	0.000	0	0.000	0	0.000
<b>TOTAL OTHER</b>	<b>120</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>\$10,497,064</b>		<b>\$11,333,836</b>		<b>\$11,023,577</b>	
Assessed Valuation - General Fund	128	\$219,095,666		\$236,162,128		\$214,404,026	
Assessed Valuation - All Other Funds	130	\$258,534,173		\$277,748,257		\$285,922,283	
Assessed Valuation - Capital Outlay	129	\$257,362,201		\$276,602,635		\$287,864,680	
<b>Outstanding Indebtedness, July 1</b>							
		<b>2022</b>		<b>2023</b>		<b>2024</b>	
General Obligation Bonds	135	122,550,000		113,650,000		111,490,000	
Capital Outlay Bonds	140	0		0		0	
Temporary Note	145	0		0		0	
No-Fund Warrant	150	0		0		0	
Lease Purchase Principal	153	0		0		30,000,000	
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>122,550,000</b>		<b>113,650,000</b>		<b>141,490,000</b>	

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 Board President

  
 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year

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Revenue Neutral Tax Rate

	2023-2024			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$4,723,696	20.000	22.367	\$4,288,081	20.000
Capital Outlay	\$2,239,863	8.000	7.860	\$2,302,917	8.000
Bond and Interest #2	\$0	0.000		\$0	0.000
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$3,061,407	11.009		\$3,823,333	13.372
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$1,309,323	4.710		\$609,246	2.131
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	<b>\$4,370,730</b>	<b>15.719</b>	<b>15.228</b>	<b>\$4,432,579</b>	<b>15.503</b>

  
Board President

  
Clerk of the Board