

ESTIMATED BUDGET GENERAL FUND ONLY
Covington Independent Public Schools
July 1, 2023 - June 30, 2024
As of November 22, 2023

Balance - July 1, 2023		13,811,430.13
Receipts:		
General Property Tax	18,180,304.00	
General Property Delinquent Tax	-	
Public Service Companies Tax	-	
Motor Vehicle Taxes	1,400,000.00	
Omitted Taxes	200,000.00	
Revenue in Lieu of Taxes	375,000.00	
Adult High School Tuition	200.00	
Transportation Fees - from Fiscal Court	10,000.00	
Earnings from Investments (Interest)	425,000.00	
Rental Income	21,000.00	
Refund from Prior Year Expenditure	15,000.00	
Miscellaneous Revenue	15,000.00	
Crime Check - Fingerprinting	2,000.00	
SEEK Program (from State)	12,912,554.00	
Vocational Transportation Reimbursement	-	
Speech Language Reimbursement	14,000.00	
Revenue in Lieu of State Tax (Telecommunications Tax)	186,000.00	
On-behalf payments	13,650,000.00	
Impact Aid Reimbursement (Federal)	20,000.00	
ERATE Reimbursement	87,000.00	
Medicaid Reimbursement	350,000.00	
Interfund Transfers	-	
Indirect Cost Transfers	794,056.65	
Sale of Equipment	2,000.00	
Loss of Equipment	-	48,659,114.65
Total Receipts, Transfers, and Balances		62,470,544.78
Disbursements:		
Instruction	34,378,468.85	
Student Support Services	3,203,668.22	
Instructional Staff Support Services	460,078.65	
District Administration Support	3,514,268.28	
School Administration Support	3,598,152.08	
Business Support Services	2,333,897.37	
Plant Operations & Maintenance	5,875,484.82	
Student Transportation	2,191,539.02	
Food Service Operation	15,000.00	
Architectural/Engineer	15,000.00	
Building Improvements	128,362.00	
Debt Service	-	
Fund Transfers	221,625.49	
Total Disbursements		55,935,544.78

Contingencies

6,535,000.00