

HillSchool Districtale Local School District

Ashland

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues										
1.010 General Property Tax (Real Estate)	4,125,107	3,670,194	3,653,697	-5.7%	\$3,650,866	\$3,689,335	\$3,724,222	\$3,398,433	\$3,155,800	
1.020 Tangible Personal Property Tax	6,825,828	8,532,452	6,878,202	2.8%	6,966,120	\$6,885,866	\$6,732,752	\$3,772,127	\$797,825	
1.030 Income Tax	1,834,712	1,899,230	2,104,607	7.2%	2,218,174	\$1,942,049	\$468,876	\$240,570	\$61,719	
1.035 Unrestricted State Grants-in-Aid	3,562,269	3,691,223	3,726,440	2.3%	3,570,363	\$3,568,569	\$3,569,826	\$3,567,444	\$3,567,795	
1.040 Restricted State Grants-in-Aid	69,402	69,403	120,140	36.6%	198,101	\$202,872	\$203,414	\$207,528	\$208,751	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	541,044	546,565	548,914	0.7%	550,609	\$557,474	\$564,111	\$517,430	\$485,860	
1.060 All Other Revenues	855,202	830,763	265,359	-35.5%	396,465	\$416,247	\$417,387	\$417,387	\$417,387	
1.070 Total Revenues	17,813,564	19,239,830	17,297,359	-1.0%	17,550,698	17,262,412	15,680,588	12,120,919	8,695,137	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	32,021	42,566	299,564	318.3%						
2.060 All Other Financing Sources	102,037	110,065	11,969	-40.6%	3,000	3,000	3,000	3,000	3,000	
2.070 Total Other Financing Sources	134,058	152,631	311,533	59.0%	3,000	3,000	3,000	3,000	3,000	
2.080 Total Revenues and Other Financing Sources	17,947,622	19,392,461	17,608,892	-0.6%	17,553,698	17,265,412	15,683,588	12,123,919	8,698,137	
Expenditures										
3.010 Personal Services	\$5,333,937	\$5,525,020	\$5,717,613	3.5%	\$6,055,661	\$6,383,410	\$6,479,152	\$6,558,509	\$6,571,786	
3.020 Employees' Retirement/Insurance Benefits	\$2,480,974	\$2,492,122	\$2,406,839	-1.5%	\$2,761,055	\$2,735,727	\$2,799,948	\$2,862,724	\$2,915,396	
3.030 Purchased Services	\$1,596,337	\$1,787,297	\$1,089,856	-13.5%	\$1,020,689	\$1,181,901	\$1,205,039	\$1,205,039	\$1,217,039	
3.040 Supplies and Materials	\$365,955	\$392,588	\$434,310	9.0%	\$394,261	\$404,261	\$414,261	\$418,261	\$422,261	
3.050 Capital Outlay	\$142,596	\$11,113	\$4,636	-75.2%	\$15,625	\$15,625	\$15,625	\$15,625	\$15,625	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$897,722	\$1,064,709	\$1,120,578	11.9%	\$1,038,499	\$1,038,499	\$1,038,816	\$1,038,816	\$1,038,816	
4.500 Total Expenditures	10,817,521	11,272,849	10,773,832	-0.1%	11,285,790	11,759,423	11,952,841	12,098,974	12,180,923	
Other Financing Uses										
5.010 Operating Transfers-Out	\$6,828,101	\$7,524,901	\$6,604,464	-1.0%	\$6,322,800	\$6,087,000	\$5,854,200	\$5,609,400	\$5,373,200	
5.020 Advances-Out	\$42,566	\$299,558	\$29,910	256.9%						
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	6,870,667	7,824,459	6,634,374	-0.7%	6,322,800	6,087,000	5,854,200	5,609,400	5,373,200	
5.050 Total Expenditures and Other Financing Uses	17,688,188	19,097,308	17,408,206	-0.4%	17,608,590	17,846,423	17,807,041	17,708,374	17,554,123	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	259,434	295,153	200,686	-9.1%	54,892-	581,011-	2,123,453-	5,584,455-	8,855,986-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,378,271	6,637,705	6,932,858	4.3%	7,133,544	7,078,652	6,497,641	4,374,188	1,210,267-	
7.020 Cash Balance June 30	6,637,705	6,932,858	7,133,544	3.7%	7,078,652	6,497,641	4,374,188	1,210,267-	10,066,253-	
8.010 Estimated Encumbrances June 30										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	6,637,705	6,932,858	7,133,544		7,078,652	6,497,641	4,374,188	1,210,267-	10,066,253-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal						\$342,715	\$1,875,505	\$2,165,128	\$2,407,044	
11.020 Property Tax - Renewal or Replacement								\$3,299,377	\$6,452,697	
11.300 Cumulative Balance of Replacement/Renewal Levies						342,715	2,218,220	7,682,725	16,542,466	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,637,705	6,932,858	7,133,544		7,078,652	6,840,356	6,592,408	6,472,458	6,476,213	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	6,637,705	6,932,858	7,133,544		7,078,652	6,840,356	6,592,408	6,472,458	6,476,213	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt