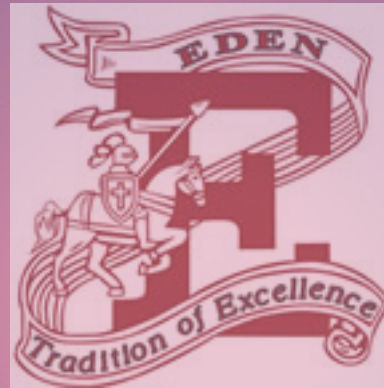


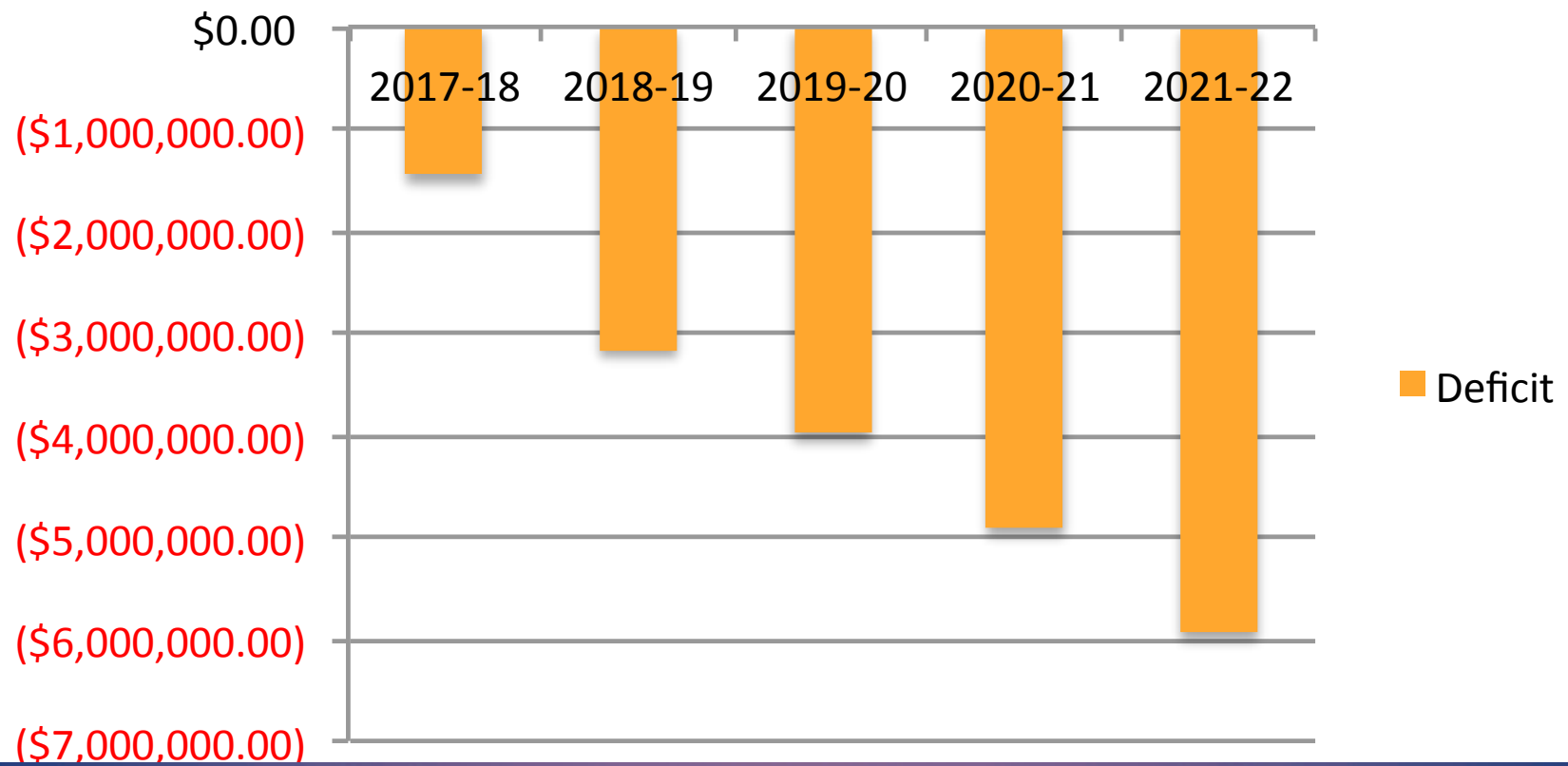
Eden Central School District



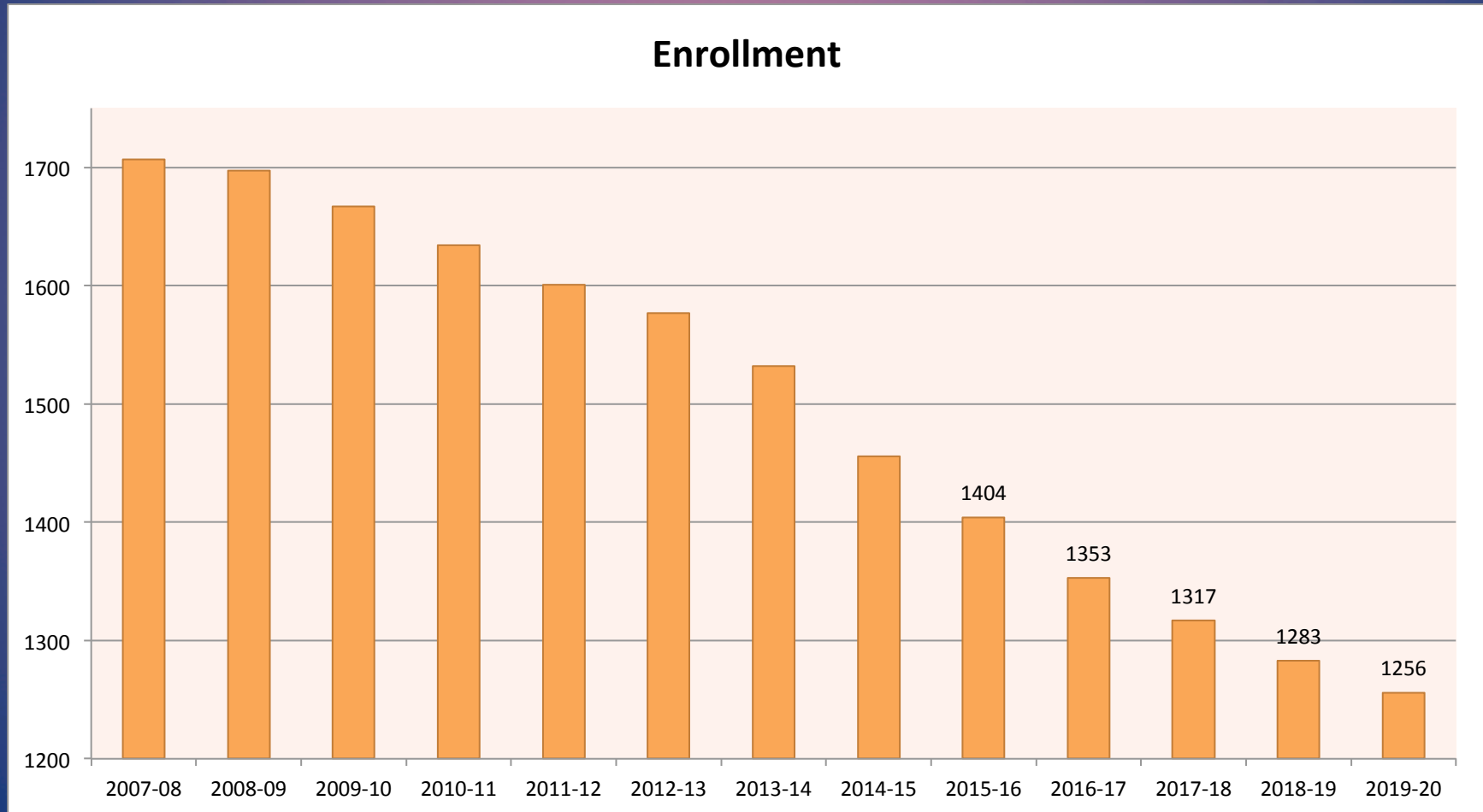
Community Forum #2
March 11, 2017

Deficit Trend

Deficit

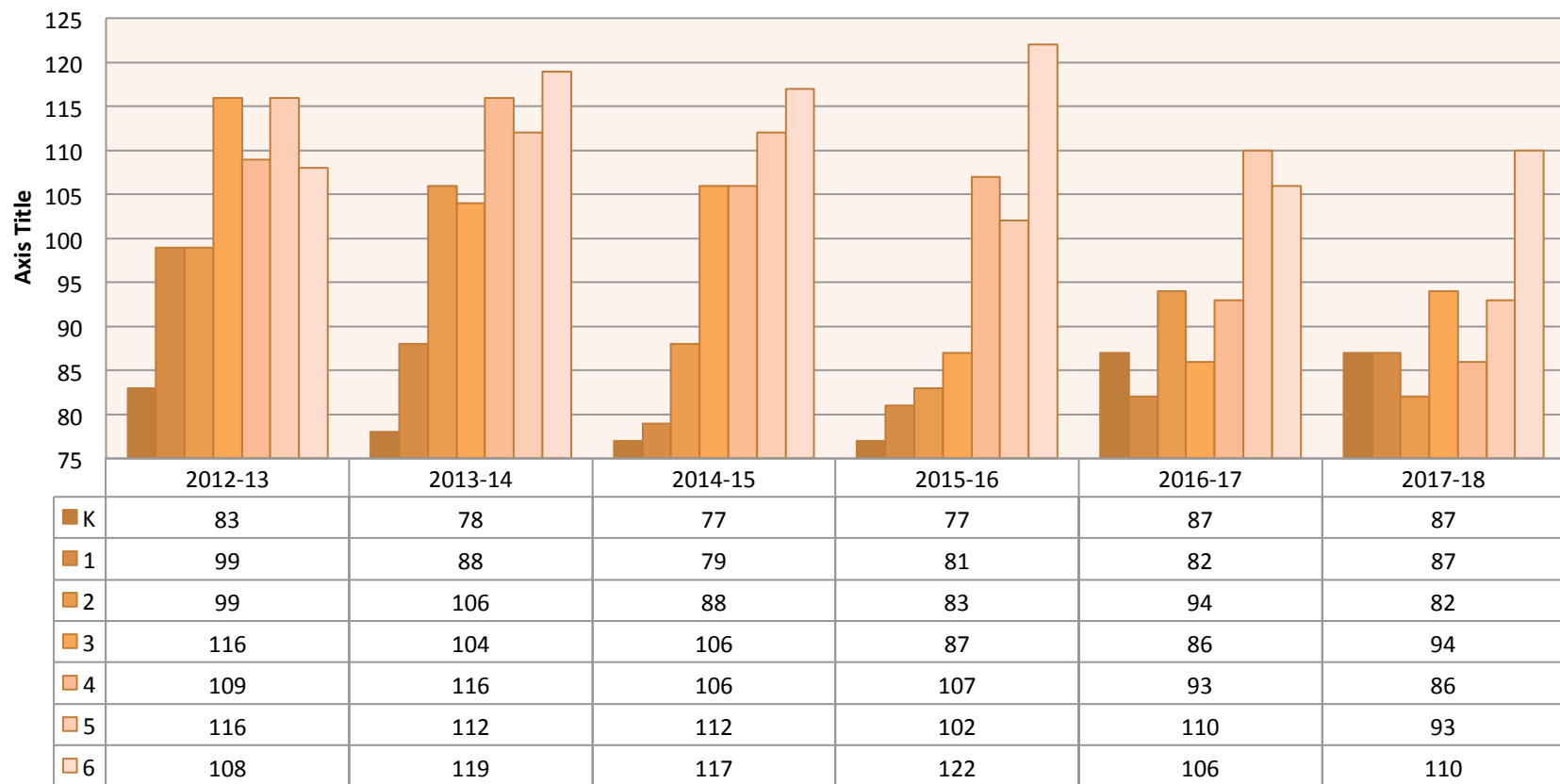


Enrollment Projections 2007-2020



Enrollment Projections 2012-2018

Enrollment Grades K-6



Average Class Size at Primary and Elementary Levels

K	1	2	3	4	5	6
17.4	21.75	20.5	23.5	21.5	18.6	22

Budget 2016-2017 Recap

- » 2015-2016 Budget Amount: \$26,994,111
 - Spending increase of \$597,631 over 2014-2015 (2.26%)
 - Tax Levy increase of 2.21% (Tax cap was 2.21%)
 - Change in Consumer Price Index was 1.62

- » 2016-2017 Budget Amount: \$27,369,231
 - Spending increase of \$375,120 over 2015-2016 (1.39%)
 - Tax Levy increase of .93% (Tax cap was .93%)
 - Change in Consumer Price Index was 1.26

2017-2018 Budget Status and Challenges Draft #2



Community Forum

March 11, 2017



REVENUES



Revenue Projections

- NYS aid estimate \$468,933
- Tax levy growth factor \$248,878
- Total Revenue Increase \$717,811



Governor's Impact 2017-18

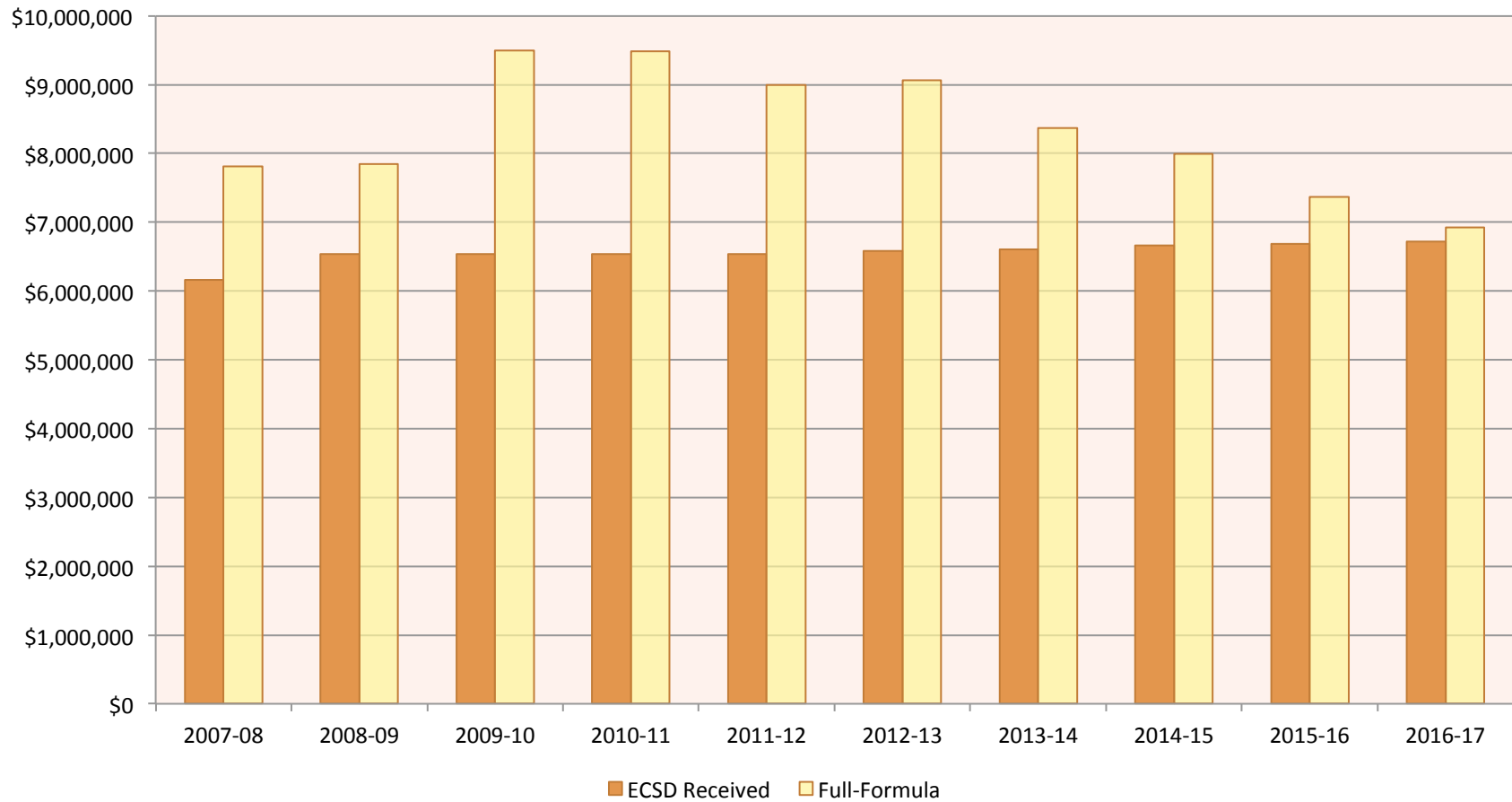
- Governor's Run - State Aid 17-18 vs. 16-17
- Foundation Aid (increase of \$ 87,543) \$6,801,465
- Formula Aids (increase of \$468,933) \$11,072,426

- State Aid 16-17
- Fdn Aid/GEA (increase of \$571,399)
- Fdn Aid and GEA increases were more last year than ALL Formula Aids increases this year!!!

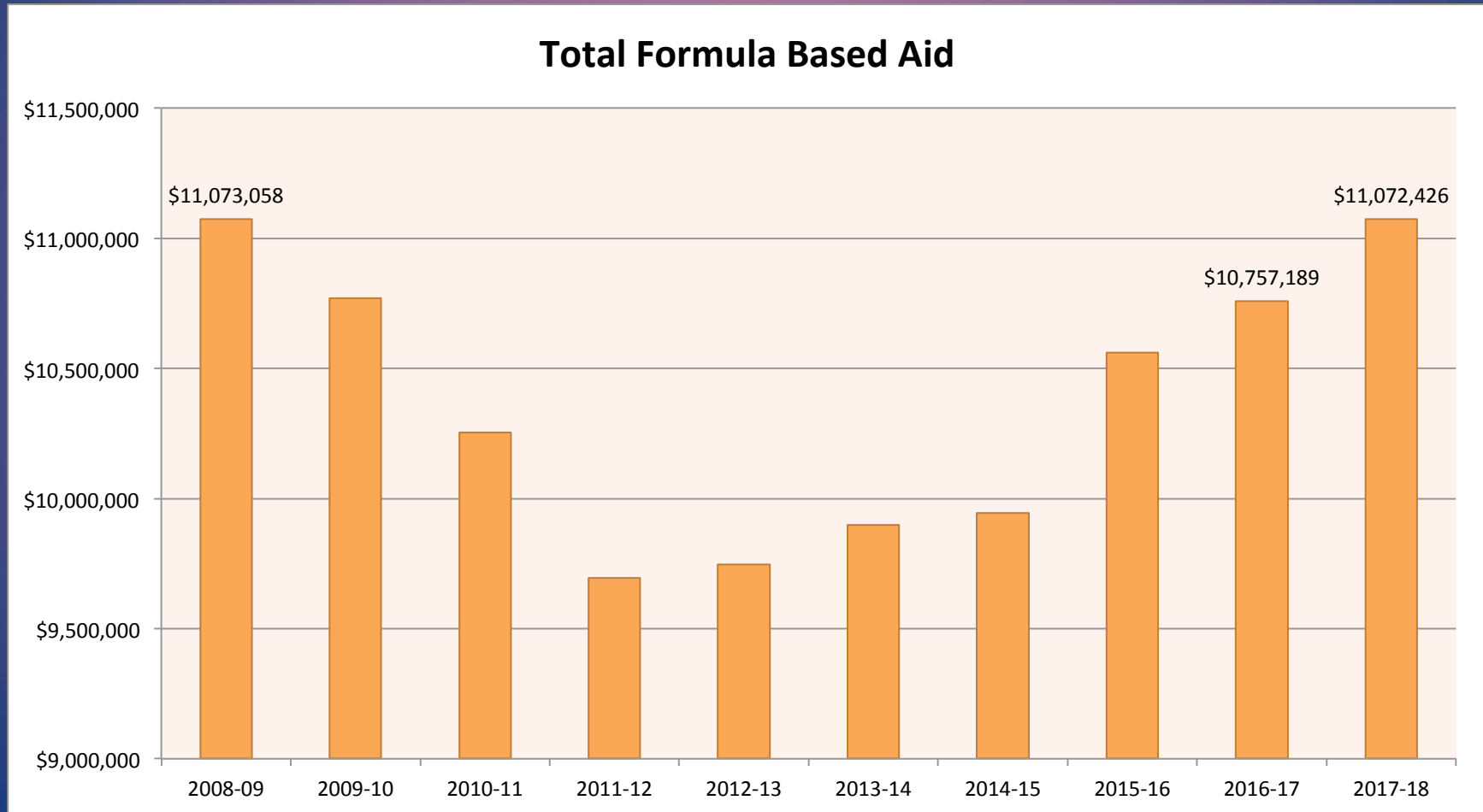
- Revenue projections are, at best, inaccurate projections

- Tax Levy Projections are based, in part, on estimated revenue projections (we will address in Tax Cap)

Foundation Aid Disparity 2007-18



Formula-Based Aid 2008-18



Calculating the Tax Cap

2% is not 2%. The maximum levy (what tax payers pay for the school budget) is NOT 2%

Levy Formula

- Prior tax levy
- MULTIPLIED tax base growth factor
- PLUS PILOTs received during prior year
- MINUS Taxes levied for exemptions during prior year (court orders, allowable exemptions for pension increase, capital local expenditures)-
EQUALS Adjusted Prior Year Tax Levy
- MULTIPLIED by allowable levy growth factor
- MINUS PILOTs expected for coming year
- PLUS additional carryover (if any) – EQUALS Tax Levy Limit *Percent*
- PLUS coming year exemptions
- EQUALS Districts Maximum Allowable Levy

Calculating the Tax Cap Limit

The following formula demonstrates how a school district would calculate its “tax levy limit,” as well as the “maximum allowable levy.” Please scroll below the formula to see definitions of each term.

Calculating the Tax Levy Limit

- Prior year tax levy – \$13,697,709
multiplied by
- Tax base growth factor, if any – 1.0055 =
\$13,773,046.58
plus
- PILOTs receivable during prior year – \$0

Calculating the Tax Cap Limit

The following formula demonstrates how a school district would calculate its “tax levy limit,” as well as the “maximum allowable levy.” Please scroll below the formula to see definitions of each term.

Calculating the Tax Levy Limit

minus

- Taxes levied for exemptions during prior year – \$0
(Court orders or judgments, Allowable exemption for pension increase , Capital Local Expenditures)

equals

- **Adjusted Prior Year Tax Levy – \$13,773,046.58**

Calculating the Tax Cap Limit

multiplied by

- Allowable levy growth factor (lesser of 2% or CPI) – 1.26% \$13,946,587

minus

- Payments in lieu of taxes (PILOTS) receivable in the coming year – \$0

plus

- Available carryover, if any – \$0

Calculating the Tax Cap Limit

equals

- The District's "TAX LEVY LIMIT" – **1.81%**

plus

- Coming school year exemptions – \$0
(applicable portion of capital levy and court orders, pension costs)

equals

- The district's "MAXIMUM ALLOWABLE LEVY" –
\$13,946,587

Tax Levy Increase

- 2017-2018 Tax Levy: \$13,946,587
- 2016-2017 Tax Levy: \$13,697,709
- Year to Year Difference: \$248,878
- Percentage Difference: 1.81%

Revenues

- 2017-2018 Revenue Budget: \$27,228,375
- 2016-2017 Budget: \$26,369,231
- Year to Year Difference: \$859,144
- Percentage Difference: 3.26%



APPROPRIATIONS



Appropriations (spending)

- 2017-2018 Appropriation Budget: \$28,688,375*
- 2016-2017 Approved Budget: \$27,669,694
- Year to Year Difference: \$1,018,681
- Percentage Difference: 3.68%
- *Decreased expenditures of \$594,919 built into appropriation budget



APPROPRIATIONS vs. REVENUES

Appropriations vs. Revenue

- 2017-2018 Appropriation Budget - \$28,688,375*
- 2017-2018 Revenue Budget - \$27,228,375
- Difference - \$1,460,000

CLOSING THE GAP



Adjustments (Not due to Budget)

- Proposed Changes

- One additional day BOCES Senior Technician (34 days) 
- One addition of a Micro Computer Repair Technician 
- Half of a groundskeeper addition to the general fund budget 
- Planned loss of a 5th grade class 
- Replacement of a social worker 
- Replacement of nurse 
- Planned 5th first-grade class and specials foregone 



• Denotes completed

Reductions

• Proposed Budget Reductions

- Supplies frozen at 16-17 levels 

*Decreased expenditures of \$594,919 built into appropriation budget

Additional non-staff reductions of \$75,000 

- PPS (special education) reduction in private school placements-\$40,000 

- Athletics trainer cost increases less than expected-\$15,000 

- Pool sound system funded from the 2016-2017 Budget-\$20,000 

- Additional appropriation reductions for board consideration \$519,919



• Denotes Completed

Closing the Gap Summary

Difference: -\$1,460,000

Settled by an additional:

Revenue Increase/Use of Funds

Use of Reserves/Fund Balance: \$1,460,000

Assumption to Remember:

Decreased expenditures already built into
appropriation budget of \$594,919

CONTACT THE GOVERNOR

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gallivan@nysenate.gov

Community Forum Ideas (Think out-of-the-box)



- We will be recording all ideas.
- We are looking for ALL constructive ideas.
- Think about ideas not related to staff or ideas related to student program.
- If possible, think long-term solutions versus a one-time quick fix.
- Anyone uncomfortable approaching podium can drop off or have dropped off an envelope with your ideas.