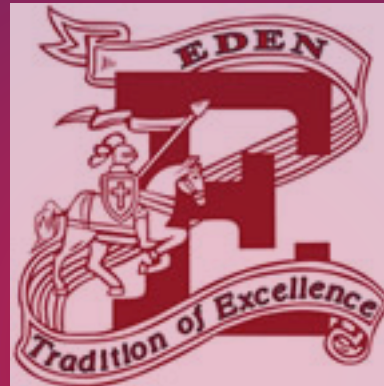


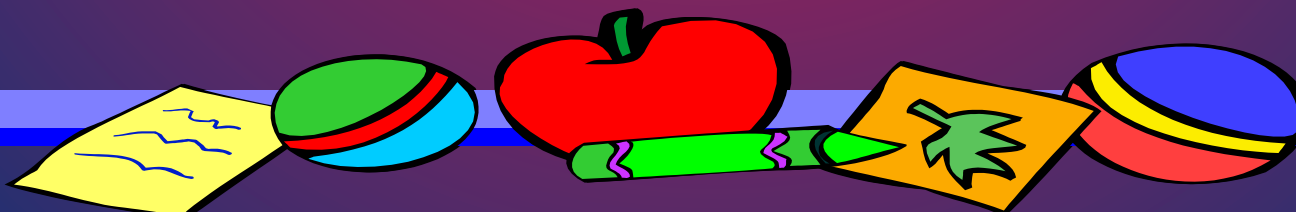
Eden Central School District



2017-2018

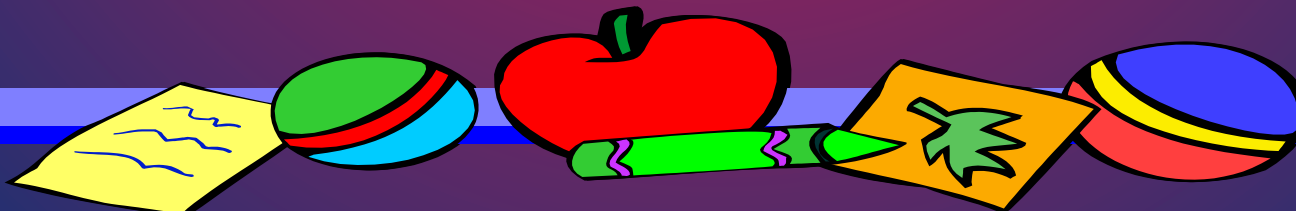
Community Forum Presentation

March 1, 2017



Budget Considerations

- Foundation Aid
- GAP Elimination Adjustment
- Governor's Budget Implications for Eden
- Budget Timeline
- Calculating the Budget Tax Cap
- Budget 2016-2017 Recap
- Looking & Moving Forward 2017-2018



141201 ENTER 6- DIGIT BEDS CODE HERE (Don't know it? Click on the "BEDS Code List" tab)

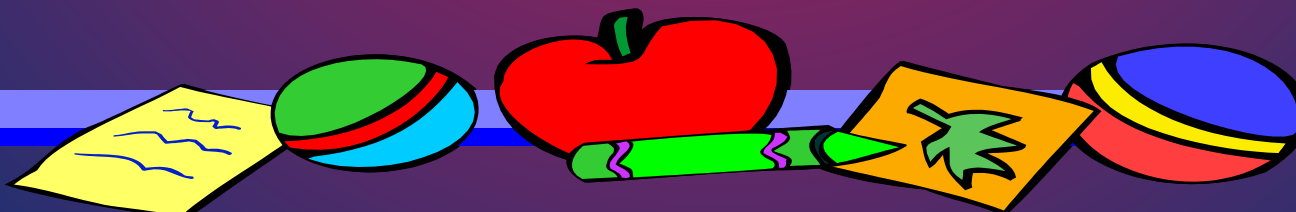
School District: Eden

County: Erie

Enacted State Budget/School Year	Formula Base		Current Year Aid	Full Phase-in Level	Diff Full vs. Current
2007-08	\$5,743,961 ⁽¹⁾		\$6,158,619	\$7,817,253 ⁽¹⁾	(\$1,658,634.00)
2008-09	\$5,743,961 ⁽¹⁾		\$6,533,196	\$7,848,588 ⁽¹⁾	(\$1,315,392.00)
2009-10	\$5,743,961 ⁽¹⁾		\$6,538,254	\$9,497,655 ⁽²⁾	(\$2,959,401.00)
2010-11	\$5,743,961 ⁽¹⁾		\$6,538,254	\$9,488,360 ⁽²⁾	(\$2,950,106.00)
2011-12	\$6,538,254 ⁽²⁾		\$6,538,254	\$9,000,439 ⁽³⁾	(\$2,462,185.00)
2012-13	\$6,538,254 ⁽²⁾		\$6,581,147	\$9,061,377 ⁽³⁾	(\$2,480,230.00)
2013-14	\$6,580,926 ⁽⁴⁾		\$6,600,668	\$8,371,245	(\$1,770,577.00)
2014-15	\$6,600,668 ⁽⁵⁾		\$6,660,693	\$7,993,370	(\$1,332,677.00)
2015-16	\$6,660,805 ⁽⁶⁾		\$6,685,449	\$7,364,204	(\$678,755.00)
2016-17	\$6,685,449 ⁽⁷⁾		\$6,713,974	\$6,922,764	(\$208,790.00) (\$17,816,747.00)

Notes:

o "Formula Base" means the starting point for the multiyear formula calculation. (1) 2006-07 School Year Foundation Aid Base; (2) 2010-11 School Year Foundation Aid Base; (3) 2011-12 School Year Foundation Aid Base; (4) 2012-13 School Year Foundation Aid Base; (5) 2013-14 School Year Foundation Aid Base; (6) 2014-15 School Year Foundation Aid Base; (7) 2015-16 School Year Foundation Aid Base

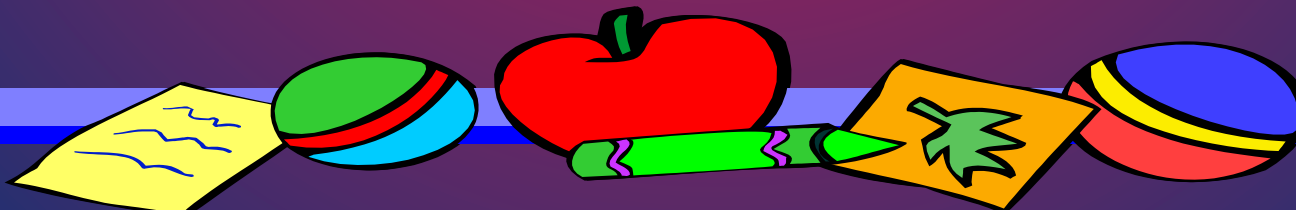


Gap Elimination Adjustment (GEA)

6 YEAR GEA HISTORY

BEDS # 141201
School District EDEN

<i>School Year</i>	<i>GEA</i>	<i>GEA Restoration</i>	<i>Net GEA</i>
2010-11	(1,808,585)	614,052	(\$1,194,533)
2011-12	(2,167,733)	239,035	(\$1,928,698)
2012-13	(1,928,698)	286,268	(\$1,642,430)
2013-14	(1,642,430)	391,364	(\$1,251,066)
2014-15	(1,251,066)	229,497	(\$1,021,569)
2015-16	(1,021,569)	645,973	(\$375,596)
Total 6 Year GEA Reduction:			(\$7,413,892)



State Aid Factors

2016-17 STATE AID FACTORS

EDEN

ENTER 6- DIGIT BEDS CODE HERE



141201

WEALTH MEASURES AND AID RATIOS

PUPIL COUNTS

2012 Full Value:	\$672,778,549
2013 Full Value:	\$683,897,339
Selected Full Value:	\$678,337,944
2013 Full Value/TWPU:	\$403,241
State Average:	\$559,300
Selected Full Value/TWFPFU	\$478,714
State Average:	\$713,200
2012 Adjusted Gross Income	\$259,064,234
2013 Adjusted Gross Income	\$259,467,175
2013 Income/TWPU	\$152,987
State Average:	\$188,200
2013 Income/TWFPFU	\$183,110
State Average:	\$240,000
Combined Wealth Ratio (CWR)	0.766
State Average:	1.000
Public Excess Cost Aid Ratio	0.610
Private Excess Cost Aid Ratio	0.886
Basic Contribution	\$11,021
Transportation Aid Ratio	0.708
BOCES Aid Ratio (Admin & Services)	0.665
Current RWADA Aid Ratio	0.665
Millage Ratio	0.639

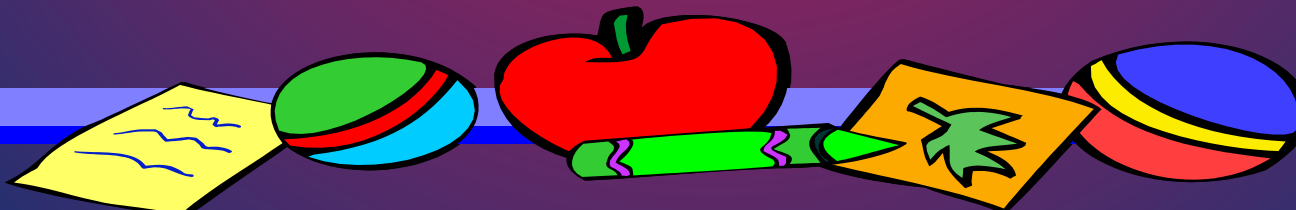
2014-15 TWPU	1,696
2014-15 TWFPFU	1,417
2013-14 TAFPU	1,617
2014-15 TAFPU	1,557
Selected TAFPU	1,587
2014-15 RWADA	1,526
2015-16 Public School Enrollment	1,373

2016-17 INSTRUCTIONAL MATERIALS PUPIL COUNTS

2015-16 Textbook Pupil Count	1,437
2015-16 Software, Library, Materials and Hardware Pupil Count	1,375

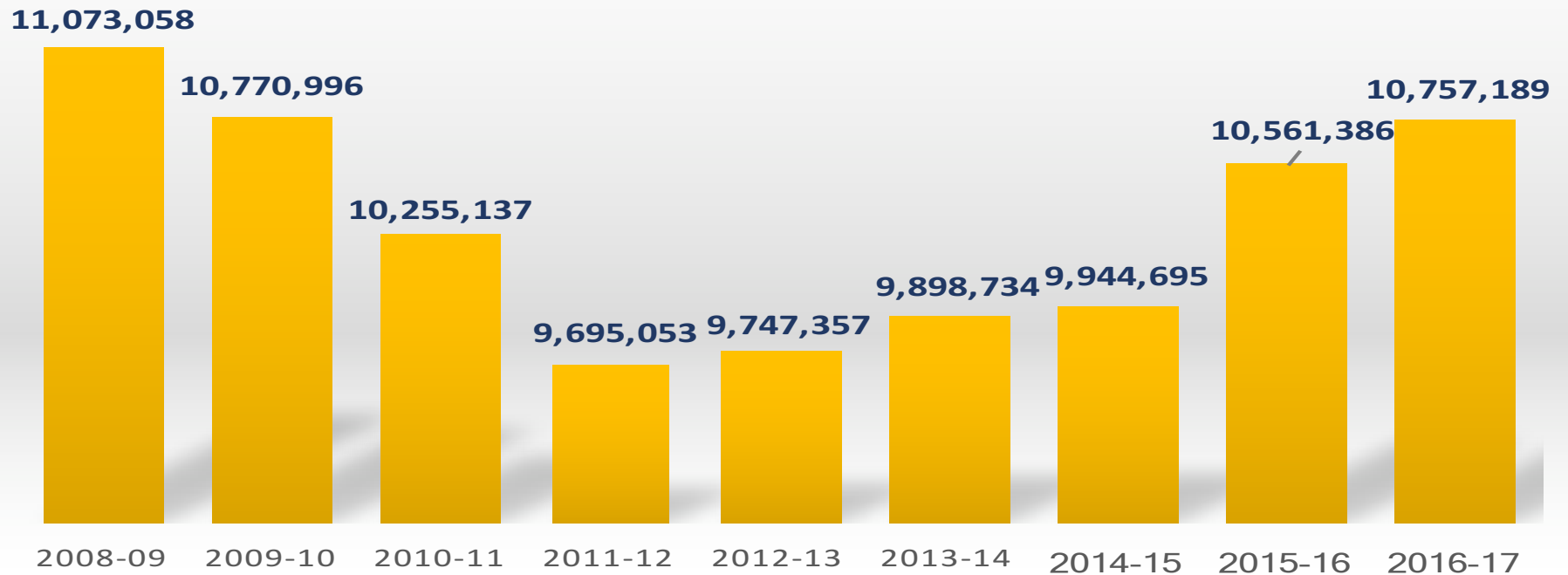
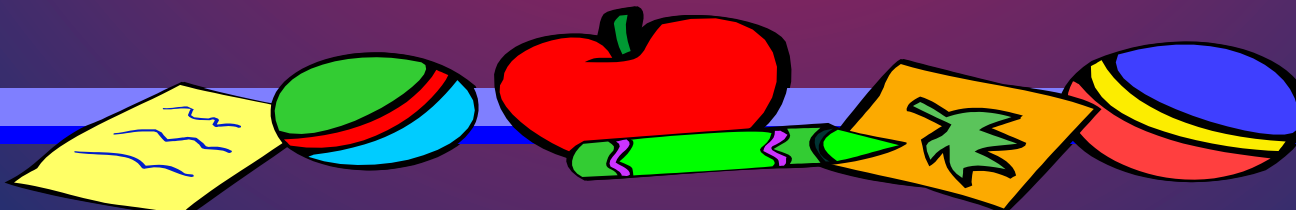
STUDENT NEED INDICATORS

2000 Census Poverty %	0.0356
3-Year Average Free and Reduced Price Lunch % (FRPL) 2012, 2013, 2014	0.1906
2015-16 English Language Learners Est.	3
Extraordinary Needs Percent	0.2390



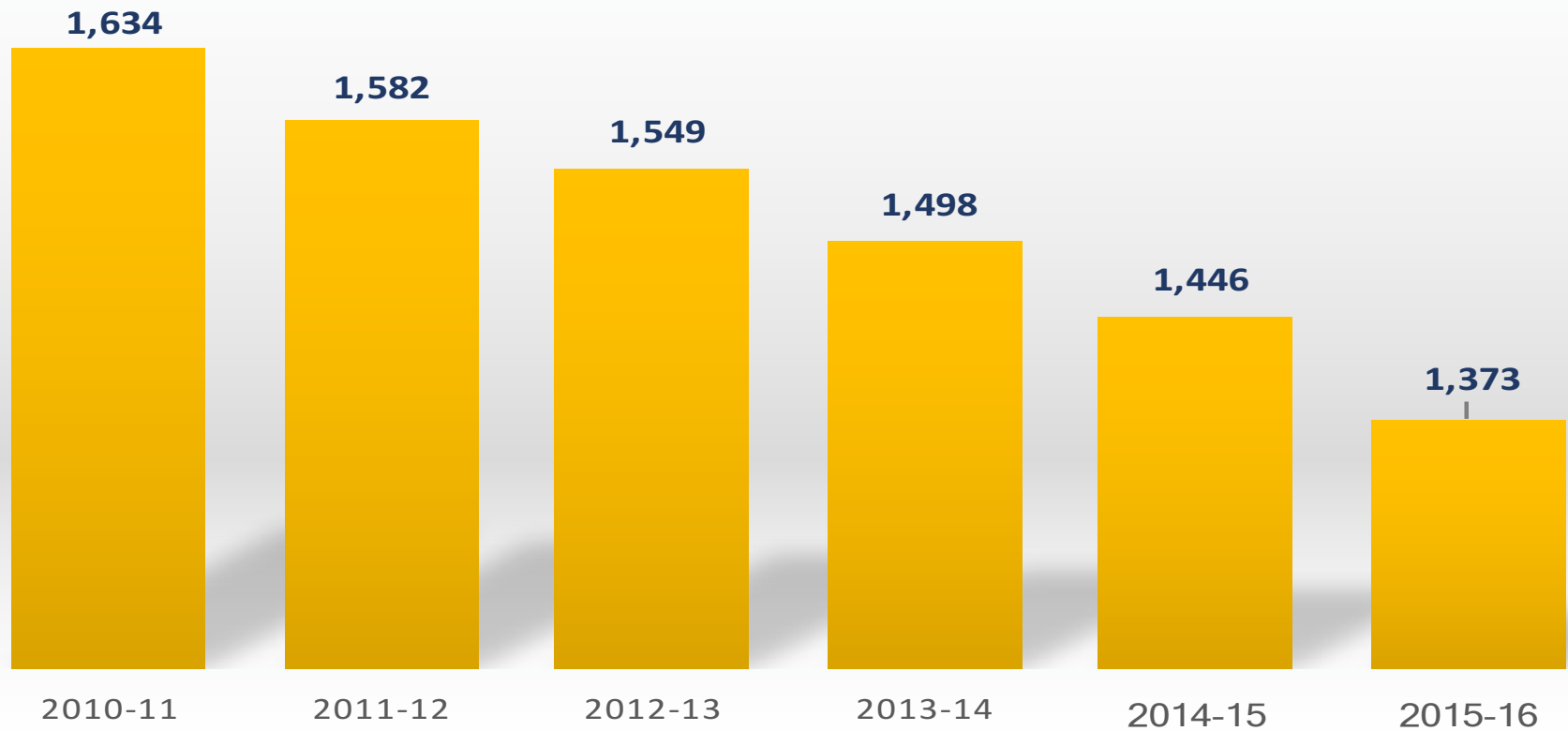
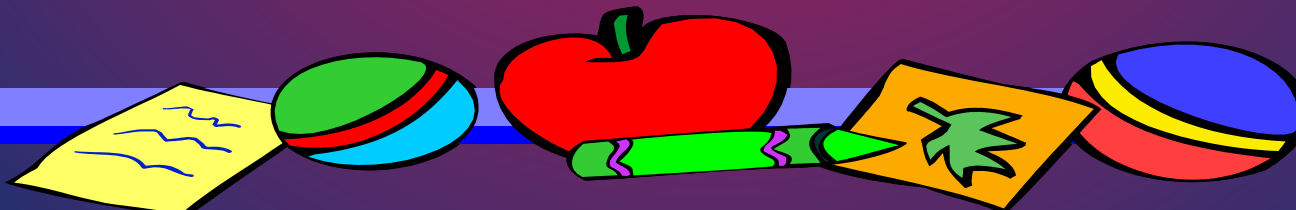
State Aid Factors

Total Formula Based Aids



Enrollment

Public Enrollment



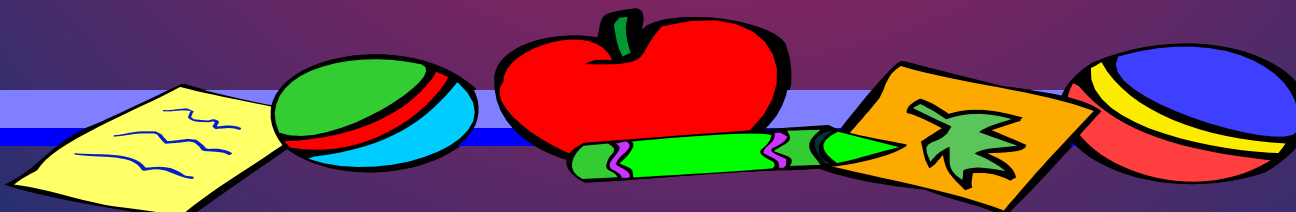
Governor's Impact 2017-18

- Governor's Run - State Aid 17-18 vs. 16-17
- Foundation Aid (increase of \$ 87,543) \$6,801,465
- Formula Aids (increase of \$468,933) \$11,072,426

- State Aid 16-17
- Fdn Aid/GEA (increase of \$571,399)
- Fdn Aid and GEA increases were more last year than ALL Formula Aids increases this year!!!

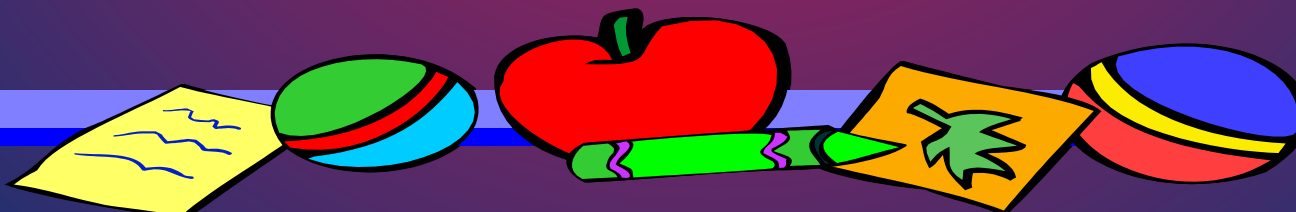
- Revenue projections are, at best, inaccurate projections

- Tax Levy Projections are based, in part, on estimated revenue projections (we will address in Tax Cap)



Budget Timeline 2017-18

- 12/14 Snow Day
- 1/18 BAT Orientation, Revenues
- 2/15 Curriculum/Building Principals/PPS/Supt/Finance
- 3/1 Transportation/Supt. Build & Grds/
Technology/Athletics/beginning of staffing
- 3/1 Community Forum
- 3/11 10AM Draft #1 of Expenditure Budget/
Community Forum
- 3/15 Draft #2 of Expenditure Budget
- 4/5 5:30 BAT Draft #3 Revised Draft of Expenditure Budget/
7:30 Board Tentative Board Adoption of Budget
- 4/18 Tentative Board Adoption of Budget (if necessary)
- 5/2 7PM Public Hearing on Budget (Vote 5/16/16)

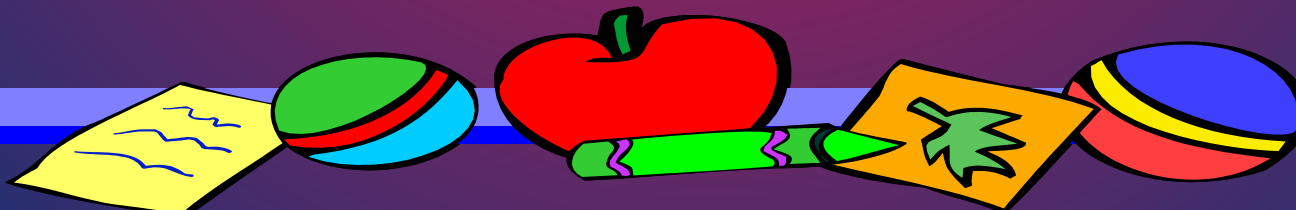


Calculating the Tax Cap

2% is not 2%. The maximum levy (what tax payers pay for the school budget) is NOT 2%

Levy Formula

- Prior tax levy
- MULTIPLIED tax base growth factor
- PLUS PILOTs received during prior year
- MINUS Taxes levied for exemptions during prior year (court orders, allowable exemptions for pension increase, capital local expenditures)-
EQUALS Adjusted Prior Year Tax Levy
- MULTIPLIED by allowable levy growth factor
- MINUS PILOTs expected for coming year
PLUS additional carryover (if any) – EQUALS Tax Levy Limit *Percent*
- PLUS coming year exemptions
- EQUALS Districts Maximum Allowable Levy

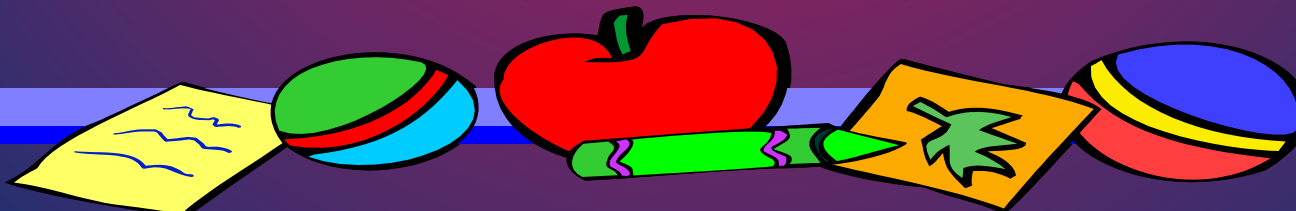


Calculating the Tax Cap Limit

The following formula demonstrates how a school district would calculate its "tax levy limit," as well as the "maximum allowable levy." Please scroll below the formula to see definitions of each term.

Calculating the Tax Levy Limit

- Prior year tax levy – \$13,697,709
multiplied by
- Tax base growth factor, if any – 1.0055 =
\$13,773,046.58
plus
- PILOTs receivable during prior year – \$0



Calculating the Tax Cap Limit

The following formula demonstrates how a school district would calculate its "tax levy limit," as well as the "maximum allowable levy." Please scroll below the formula to see definitions of each term.

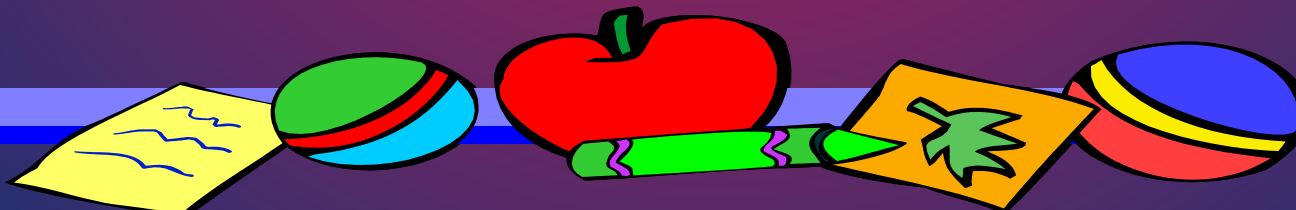
Calculating the Tax Levy Limit

minus

- Taxes levied for exemptions during prior year – \$0
(Court orders or judgments, Allowable exemption for pension increase , Capital Local Expenditures)

equals

- **Adjusted Prior Year Tax Levy – \$13,773,046.58**



Calculating the Tax Cap Limit

multiplied by

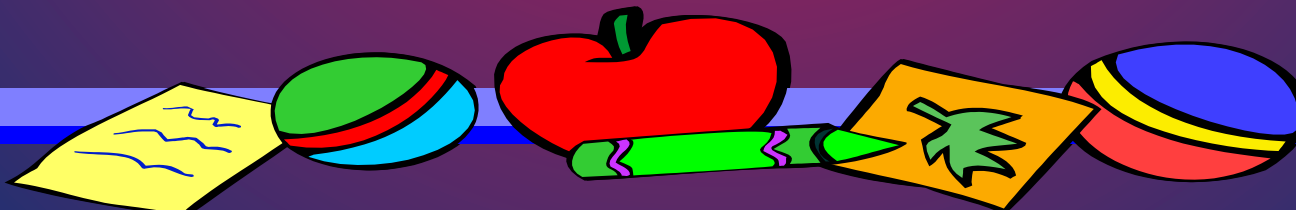
- Allowable levy growth factor (lesser of 2% or CPI) – 1.26% \$13,946,587

minus

- Payments in lieu of taxes (PILOTS) receivable in the coming year – \$0

plus

- Available carryover, if any – \$0



Calculating the Tax Cap Limit

equals

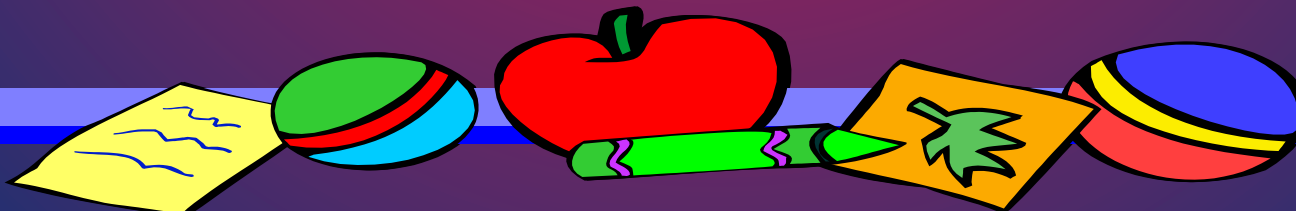
- The District's "TAX LEVY LIMIT" – 1.81%

plus

- Coming school year exemptions – \$0
(applicable portion of capital levy and court orders, pension costs)

equals

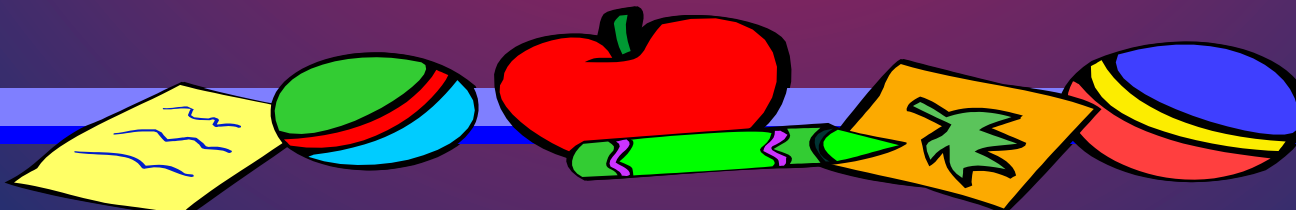
- The district's "MAXIMUM ALLOWABLE LEVY" –
\$13,946,587



Budget 2016-2017 Recap

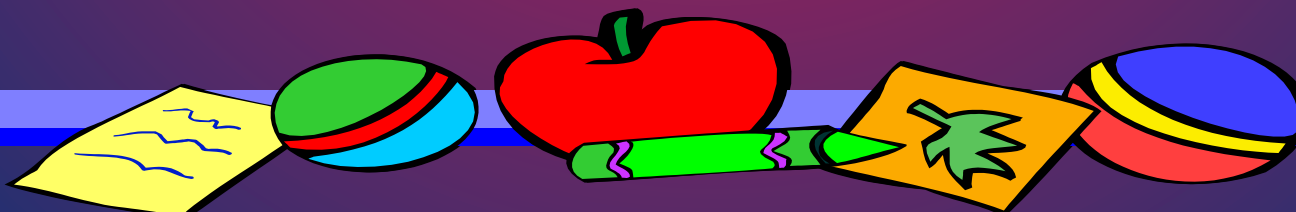
- » 2015-2016 Budget Amount: \$26,994,111
 - Spending increase of \$597,631 over 2014-2015 (2.26%)
 - Tax Levy increase of 2.21% (Tax cap was 2.21%)
 - Change in Consumer Price Index was 1.62

- » 2016-2017 Budget Amount: \$27,369,231
 - Spending increase of \$375,120 over 2015-2016 (1.39%)
 - Tax Levy increase of .93% (Tax cap was .93%)
 - Change in Consumer Price Index was 1.26



Looking Forward 2017-2018

- Impact items affecting the Eden Central School District:
 - Declining enrollment
 - Increasing instructional technology needs
 - Increasing infrastructure/security technology needs
 - Greater at-risk population (foster, mental health, homeless)
 - Greater Unfunded mandates (School counselor/guidance regulations, AIS, health and safety)



Moving Forward 2017-2018

- Despite challenges we will continue to provide a quality education for our students by focusing on the following district initiatives:
 - INSTRUCTION
 - TECHNOLOGY
 - PUBLIC RELATIONS
 - NON-INSTRUCTIONAL OPERATIONS

