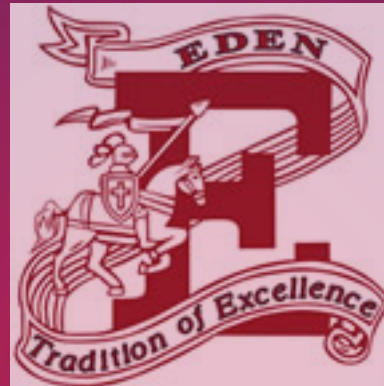
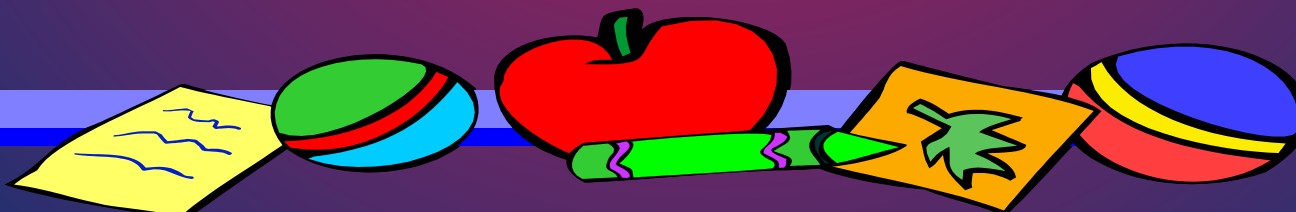


Eden Central School District

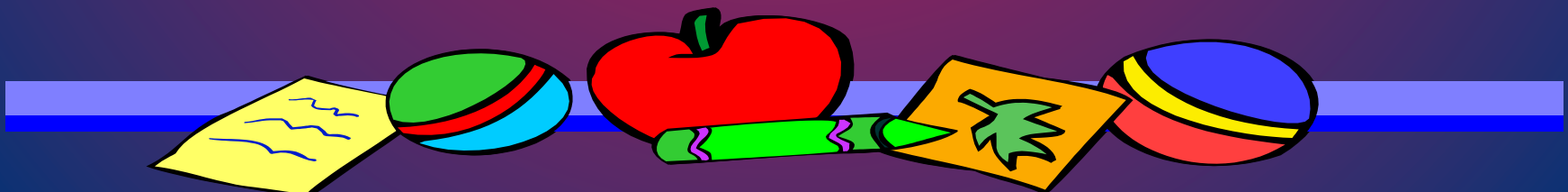


2015-2016
Board Presentation
April 7, 2015



Agenda for Tonight

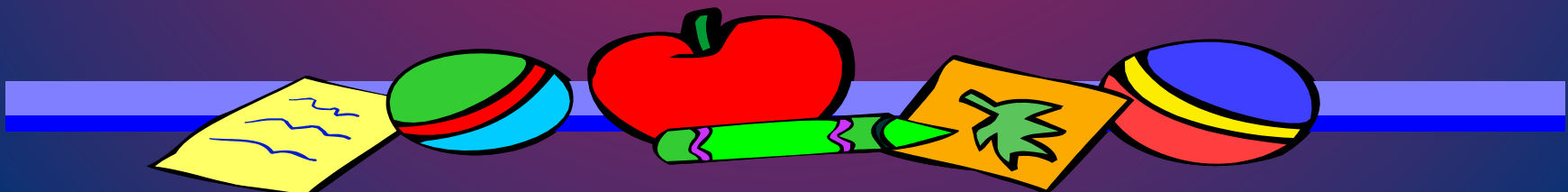
- Appropriations vs. Revenues 3/14/15
- Budget Neutral Items
- Budget Reduction Items
- Governor's Initial and Subsequent State Aid
- Tax Cap and Increase Levy Revenue
- Appropriations vs. Revenues 4/7/15
- Contingent Budget Impact



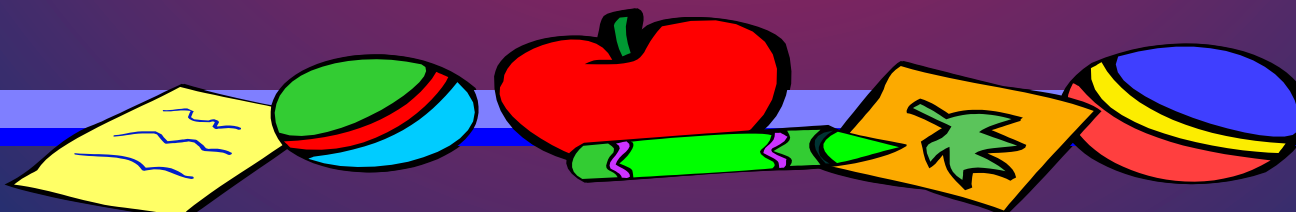
Appropriations vs. Revenue as of 3/14/15

- 2015-2016 Appropriations: \$27,228,076
- 2015-2016 Revenues: \$25,690,112
- Difference: (\$ 1,537,964)

- *Tough work ahead...*

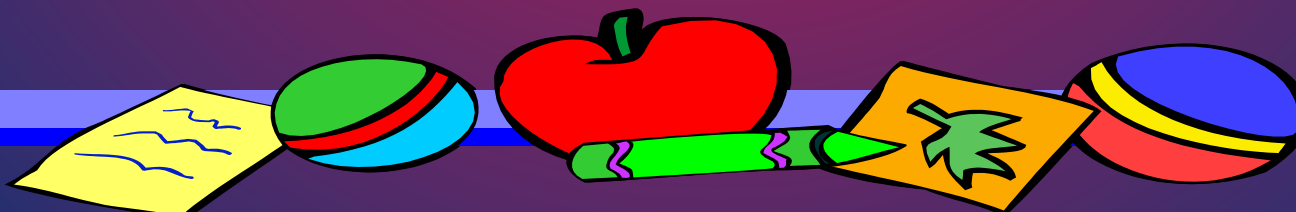


On the Appropriations (Spending) Side



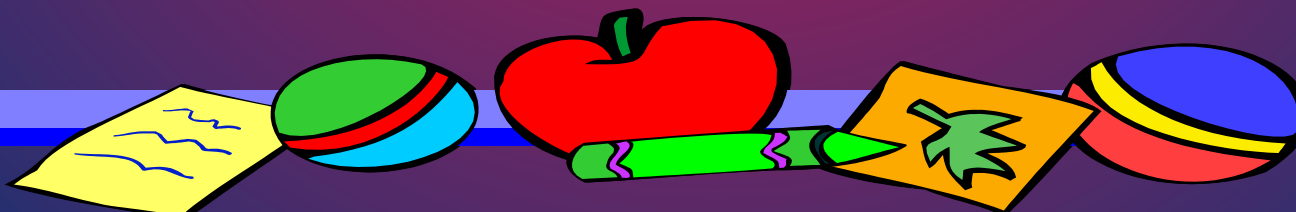
Even Before Lowering Appropriations (Spending Side)

- **Proposed Budget Neutral Additions**
 - 2 Classroom Aides Elementary: 2.00 FTE
 - 1 Clerk: 1.00 FTE
 - 1 Special Education Teacher GLP: .50 FTE
 - 2 Classrooms Aides GLP: 1.50 FTE
 - 1 Sander/Salt Truck
 - Guidance Department Chair
 - Elementary Homework Club
 - Model UN
 - Capital Outlay Project-GLP Masonry Work
- **Proposed Budget Neutral Reductions**
 - 2 Elementary School Retirements: 2.00 FTE
 - 1 Second Grade Teacher: 1.00 FTE
 - 1 Science Teacher: .33 FTE

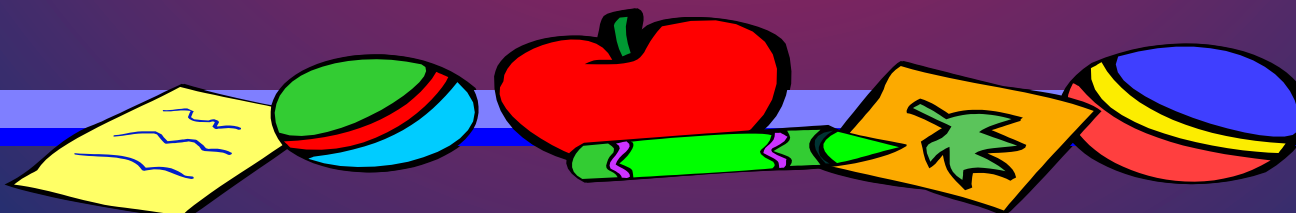


Additional Reductions

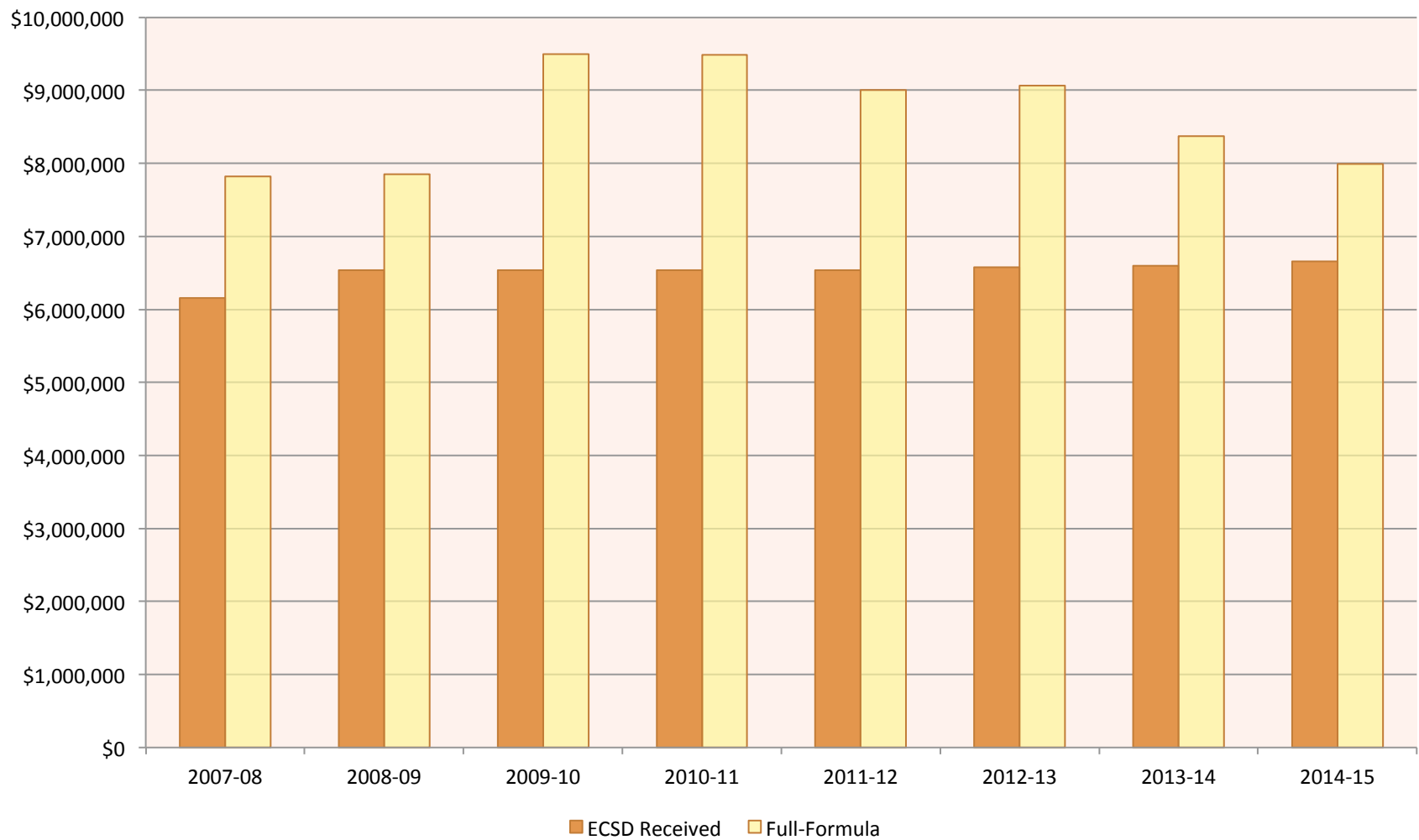
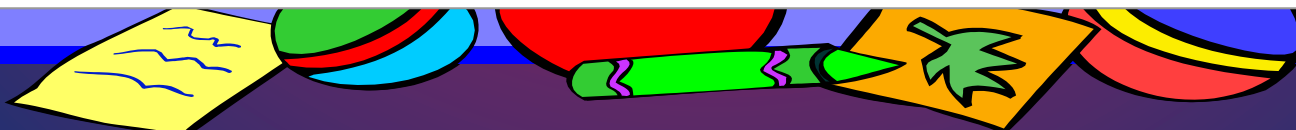
- 1 Third Grade Teacher: 1.00 FTE
- Cut in Related Second/Third Grade Specials (Art, Music, PE, Technology): .33 FTE
- English: .33 FTE
- 1 Director of Transportation: 1.00 FTE
- Bus Drivers: 20 hours per week
- Bus Attendant: 7.5 hours per week
- JV Sports
- 3 Reductions in Special Ed Private Placements
- BOCES Reductions



On the Revenues Side



Foundation Aid History



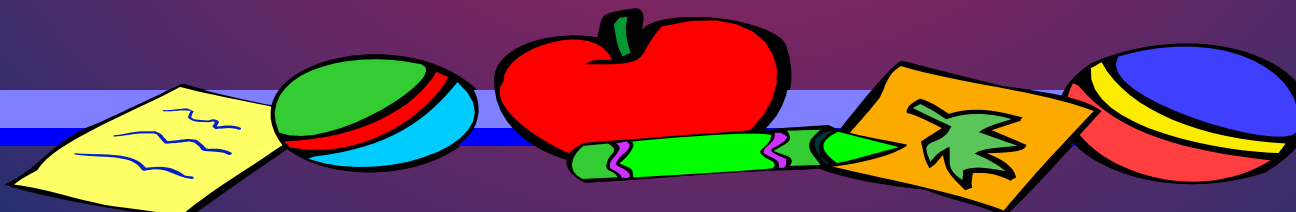
State Aid Factors

2014-15 STATE AID FACTORS

TOTAL FORMULA BASED AID



Data as of March 1, 2015



Gap Elimination Adjustment (GEA)

5 YEAR GEA HISTORY

BEDS # 141201

School District EDEN

<i>School Year</i>	<i>GEA</i>	<i>GEA Restoration</i>	<i>Net GEA</i>
2010-11	(1,808,585)	614,052	(1,194,533)
2011-12	(2,167,733)	239,035	(1,928,698)
2012-13	(1,928,698)	286,268	(1,642,430)
2013-14	(1,642,430)	391,364	(1,251,066)
2014-15	(1,251,066)	229,497	(1,021,569)
<i>Total 5 Year GEA Reduction:</i>			(7,038,296)

State Aid & Financial Planning Service – Questar III BOCES

10 Empire State Boulevard • Castleton, NY 12033 • Phone: 518.477.2635 • Fax: 518.477.4284

<http://sap.questar.org> • Twitter: QIIISAP

May, 2014



Governor's Impact prior to 3/31/15

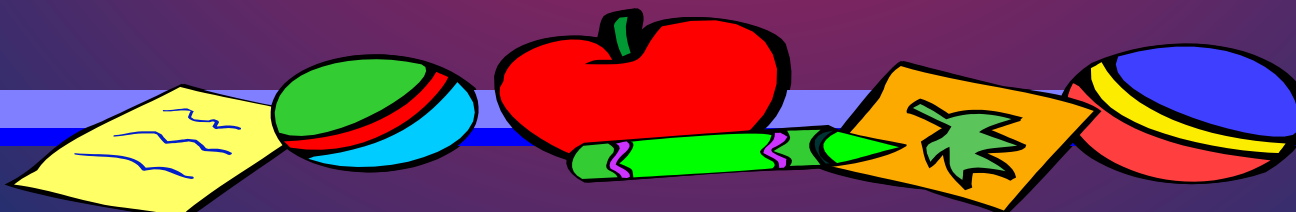
- State Aid Frozen at \$6,660,693

Loss (\$1,332,667)

- GEA left intact (\$1,021,569)

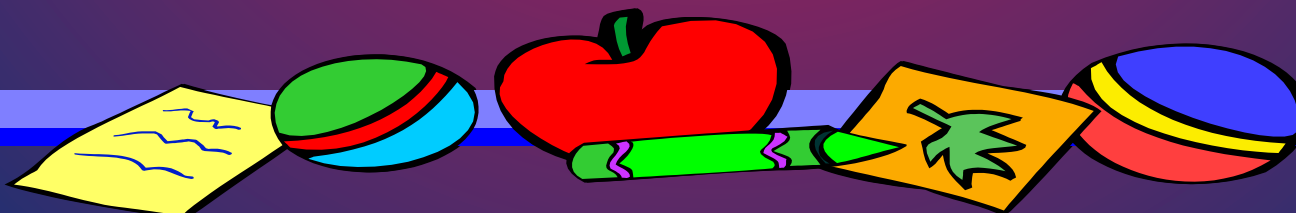
Loss (\$1,021,569)

- Total State Shortfall 2015-16 – (\$2,354,236)



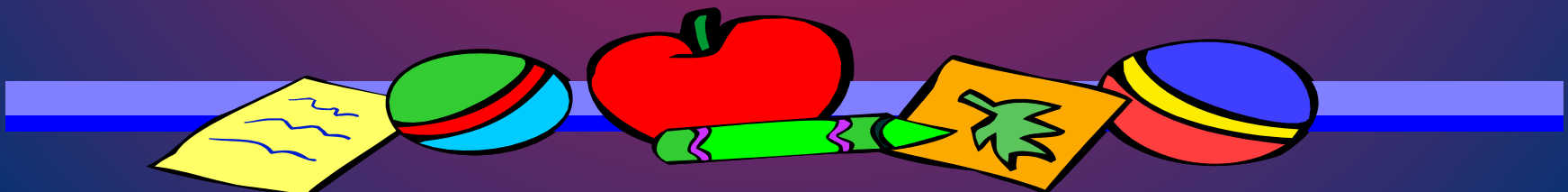
Governor's Impact after 3/31/15

- State Aid at \$6,685,449
 - Increase \$ 24,644
- GEA lessoned (\$375,596)
 - Increase (63% restored) \$ 645,973
- Categorical Aid (what we spend)
 - Decrease (\$ 53,926)
- Total State Aid Increase 2015-16 \$ 616,691

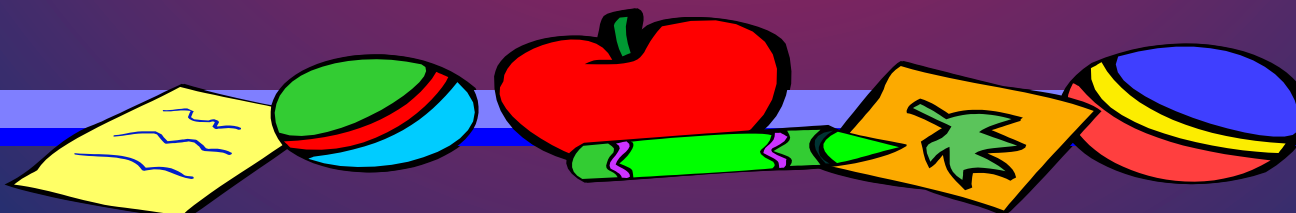


Tax Levy Increase

- 2015-2016 Tax Levy: \$13,571,363
- 2014-2015 Tax Levy: \$13,276,679
- Year to Year Difference: \$294,684
- Percentage Difference: 2.21956%



So where does that leave us?



Looking back at the Additional Reductions

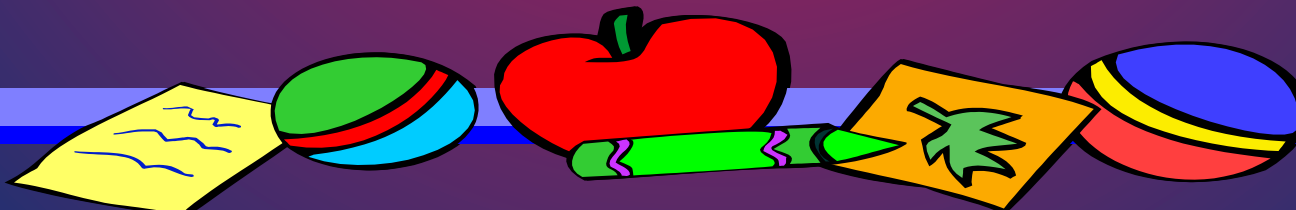
- English: .33 FTE: Restoration of \$18,427
- JV Sports: Restoration of \$51,000

NEW

- PTA Events/Field Trips: \$7,348
- Spanish Reduction .17 FTE/Laborer to General Mechanic: (\$2,776)
- Instructional Technology: \$130,000

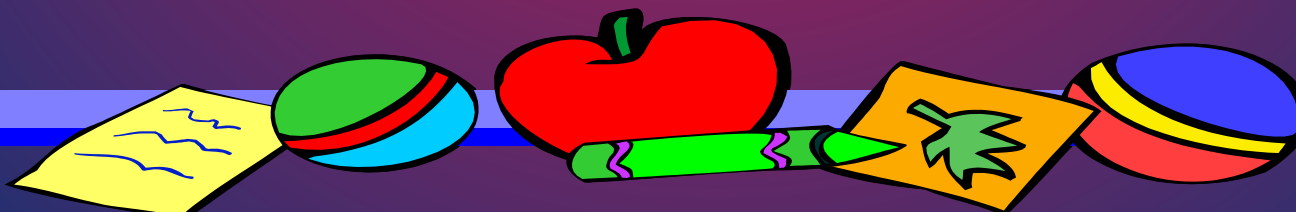
Resulting in...

- Less use of Reserves/Fund Balance: from planned \$1.1M to \$687,308



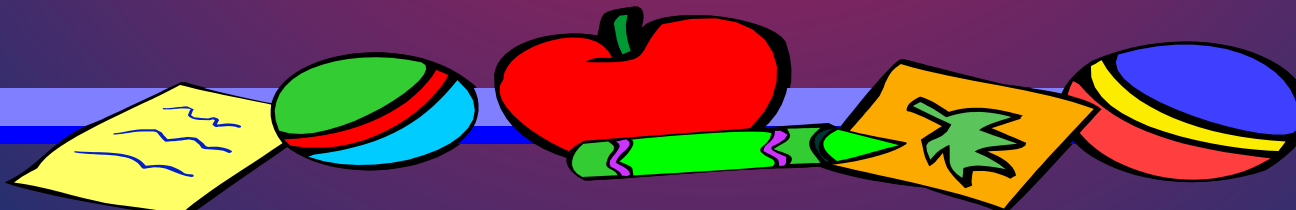
2015-2016 Appropriations (spending)

- Appropriation Budget as of March 14th:
\$ 27,228,076
- Appropriation Cuts March 14th:(\$ 437,964)
- Appropriation Changes Expressed as of April 6th:
\$ 203,998
- Appropriations Proposed: \$ 26,994,111



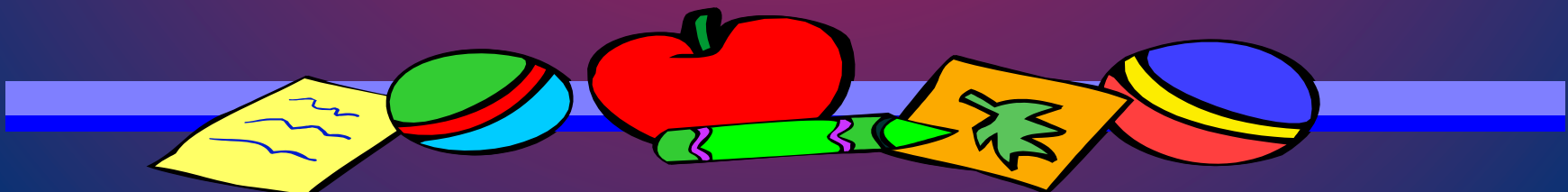
2015-2016 Revenues

- Revenue Budget as of March 14th:
\$ 25,690,112
- Anticipated use of FB/Reserves March 14th:
\$ 1,100,000
- Additional State Aid as of March 31st:
\$ 616,691
- Less use of Fund Balance/Reserves as of 4/7:
(\$ 412,692)
- Revenues Proposed: \$ 26,994,111



Proposed Appropriations vs. Revenue

- 2015-2016 Appropriations: \$26,994,111
- 2015-2016 Revenues: \$26,994,111
- Difference: \$ 0

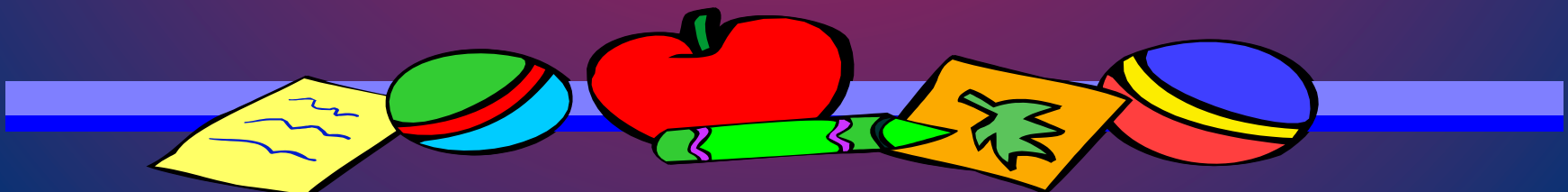


What about a Contingent Budget?

- 2015-2016 Appropriations: (\$ 294,684)

What gets Left Out?

- Gone are the days of no athletics or building use by outside groups – cuts now would come directly from Program, or the Administrative Cap can not be more than last year (it is not). The cuts would come from Program only.



Closing the Gap

- Other Board Thoughts/Ideas?

