

Budget Hearing

May 2, 2017 – 7:00 p.m.

Present: Sandy Anzalone, Thomas Murphy, Michael Breeden, Jack Cuddihy, Marlene Grunder, Jennifer Horschel, Paul Shephard

I. Budget Hearing - Presentation of the 2017-2018 Eden Central School District Budget

A. Budget Status

- ☀ Mr. Murphy reviewed the budget adopted by the Board of Education at the April 5, 2017 special meeting.
- ☀ The year-to-year difference in the levy increase from 2016-2017 (\$13,697,709) and 2017-2018 (\$14,275,945) is \$578,236, or a difference of 4.22%.
- ☀ The tax rate of a home assessed at \$100,000 in 2016-2017 was \$2,977.81. If all assessments and equalization rates remained the same, the increase would be \$89.13 or \$178.26 for a \$200,000 home.

B. Revenue Budget

- ☀ The 2017-2018 revenue budget is \$27,557,733, which is \$1,118,502 (or 4.51%) over the 2016-2017 budget of \$26,369,231.

C. Appropriations

- ☀ Reductions include a fifth grade class, plus specials, staffing cuts, private school placements, athletic trainer increase was less than anticipated, the pool sound system repair was done this year, school sponsored field trips, and one administrative position.
- ☀ Additions included 34 days of a BOCES Senior Technician, a microcomputer repair technician, .5 FTE groundskeeper, a first grade teacher plus specials, a nurse, and increased building use cost not in budget.
- ☀ Other reductions include two Aides, .5 Laborer, 2 Elementary Teachers, .5 Art, Music, P.E. and Library Teachers, .415 English, 1.085 Social Studies, .67 Math, .5 Science, .17 Technology, .33 FACS Teachers, 1.0 FTE administration, .07 Library and .5 Business Education Teachers.
- ☀ The 2017-2018 Appropriations Budget is \$29,017,733. The 2016-2017 budget is \$27,369,231, which is a year-to-year difference of \$1,648,502 or 6.02%.

D. Appropriations vs. Revenue as of April 5, 2017

- ☀ The 2017-2018 Appropriation Budget is \$29,017,733, a 6.02% increase over last year. The 2017-2018 Revenue Budget is \$27,557,733, a 4.51% increase. The difference is \$1,460,000.

E. State Aid

- ☀ There were increases in Foundation Aid, Transportation Aid and BOCES Aid from the Governor's January budget run to the budget adopted by the State April 8th; however, BOCES aid of \$126,925 may not come in due to the timing of their project.

F. Closing the Gap Summary

- ☀ The gap will be settled by increasing dependence on use of reserves and fund balance of \$1,460,000, which is a 46% increase over last year.
- ☀ Next year, \$450,000 will be used from vehicle reserves. The Board of Education should look at replenishing that reserve.

G. *What Happens if the Budget is Not Passed?*

- ☀ The District could go right to a contingent budget, which would reflect cuts: \$25,832 would come from the administrative cap, plus some salaries would be held flat. Cuts of \$63,984 would come from Capital, but health, safety and welfare, and hardware purchases would be left intact. The remainder of \$488,421.37 would come from Program.
- ☀ A revote at the same or a different amount could be held on June 20th, 2017.

H. *Questions/Comments*

- ☀ There were no questions or comments.

II. Meeting Adjourned at 7:34 p.m.