

Eden Central School District



Budget Status – Draft #5
Public Budget Hearing
May 2, 2017



REVENUES



Tax Cap and Levy Increase with No Override – “Staying within the Cap”

- 2017-2018 Tax Levy: \$14,275,945
- 2016-2017 Tax Levy: \$13,697,709
- Year to Year Difference: \$578,236

- Percentage Difference: 4.22%

Tax Rate Increase with No Override – “Staying within the Cap”

\$100,000 Home

- Town of Eden 2017-2018 Tax Rate \$30.67: \$3,066.94*
- Town of Eden 2016-2017 Tax Rate \$29.78: \$2,977.81
- Year to Year Difference: **\$89.13**

\$200,000 Home

- Town of Eden 2017-2018 Tax Rate \$30.67: \$6,133.88*
- Town of Eden 2016-2017 Tax Rate \$29.78 : \$5,955.62
- Year to Year Difference: **\$178.26**

*These numbers reflect if ALL factors were to remain equal (i.e., assessments and equalization rates). It is virtually impossible that all will remain equal.

Tax Cap “Staying within the Cap”

4.22%

\$14,275,945

Revenues

- 2017-2018 Revenue Budget: \$27,557,733
- 2016-2017 Budget: \$26,369,231
- Year to Year Difference: \$1,118,502
- Percentage Difference: 4.51%



APPROPRIATIONS



Adjustments

Reductions

1. Fifth grade class plus specials
2. Staffing cuts on following pages
3. Private school placement (PPS-special education)
4. Athletic trainer increased less than expected
5. Pool sound system repair handled this year
6. School sponsored field trips
7. 1 administrative position

Adjustments

Adds

1. 34 days BOCES Senior Technician
2. MicroComputer Repair Technician
3. .5FTE of a groundskeeper
4. 1st Grade classroom plus specials
5. Nurse
6. Increased building use – cost not in budget

Reductions from 3/11/17 by tenure area

	FTE	GLP	Elementary	JSHS	PPS	B&G	District	Benefits
Reduction of two aides	2				X			
Laborer	0.5					X		
Elementary	1		X					
Elementary	1	X						
Art, Music, PE, Library	0.5							
English	0.415			X				
Social Studies	1.085			X				
Math	0.67			X				
Science	0.5			X				
Technology Education	0.17			X				
FACS	0.33			X				
Administration	1						X	
Library	0.07	X						
Business Ed	0.5			X				

Appropriations

- 2017-2018 Appropriations Budget: \$29,017,733
- 2016-2017 Budget: \$27,369,231
- Year to Year Difference: \$1,648,502

- Percentage Difference: 6.02%



APPROPRIATIONS VS. REVENUES

Appropriations vs. Revenue as of 4-5-17

- 2017-2018 Appropriation Budget: \$29,017,733
(6.02% increase)
- 2017-2018 Revenue Budget: \$27,557,733
(4.51% increase)
- Difference: -\$1,460,000

CLOSING THE GAP



So Where Are We Today?

State Revenues

Governor's Run of 1/18/17

VS.

State Adopted Budget 4/8/17

State Education Dollars

Anticipated Revenues used in budget process Feb/March

Item	Jan Aid	Anticipated Aid	Difference
• Foundation Aid	\$6,801,465*	\$6,803,465	\$ 2,000
• Building Aid**	\$1,347,993*	\$1,300,000	\$-(47,993)
• Transportation Aid	\$1,296,799	\$1,296,799*	\$ 0
• BOCES Aid***	\$1,056,618	\$1,310,469*	\$253,851

Adopted Budgeted by State as of April 8

Item	Jan Aid	April Aid	Difference
• Foundation Aid	\$6,801,465	\$6,978,109	\$176,744
• Building Aid	\$1,347,993	\$1,347,993	\$0
• Transportation Aid	\$1,296,799	\$1,345,951	\$49,152****
• BOCES Aid	\$1,056,618	\$1,321,224	\$264,606*****

*Budgeted

**January Bldg Aid decrease not backed out

***BOCES Aid of \$126,925 may not come in due to timing of project

**** Believe overestimated

***** We could lose up to \$126,925

Closing the Gap Summary

Difference: -(\$1,460,000)

Settled by increasing dependence on:

Use of Reserves/Fund Balance: \$1,460,000

(a 46% increase from last year)

What about a Contingent Budget?

What gets Left Out?

2017-2018 Appropriations: (\$ 29,017,733)

- Gone are the days of no athletics or no building use by outside groups – cuts now would come from:
 - A small portion (\$25,832) coming from the Administrative Cap (cannot be more than last year and it is not), plus some salaries held flat.
 - Capital... (\$63,984) Items from Health, Safety & Welfare left intact as well as Hardware purchases.
 - The remainder (\$488,421.37) comes from Program.