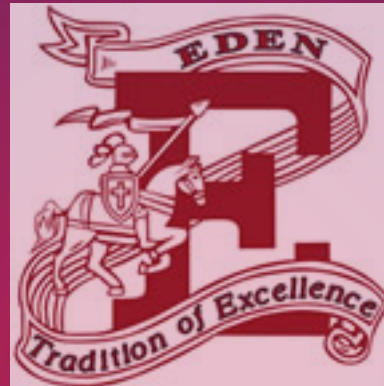
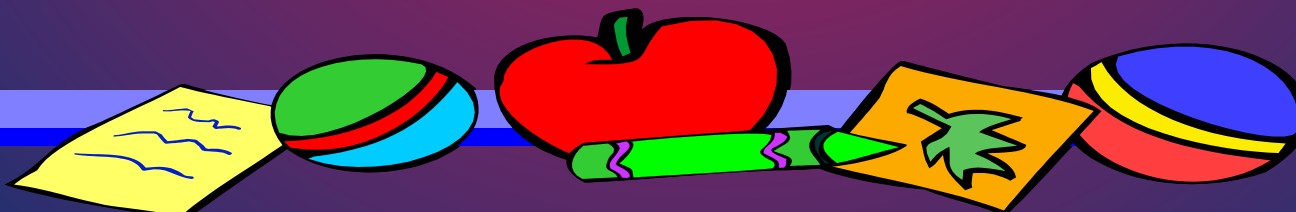


Eden Central School District

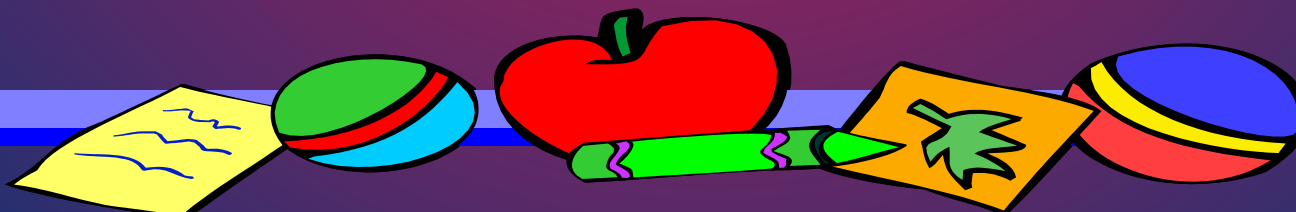


2015-2016
Public Presentation
May 2015



Agenda for Today

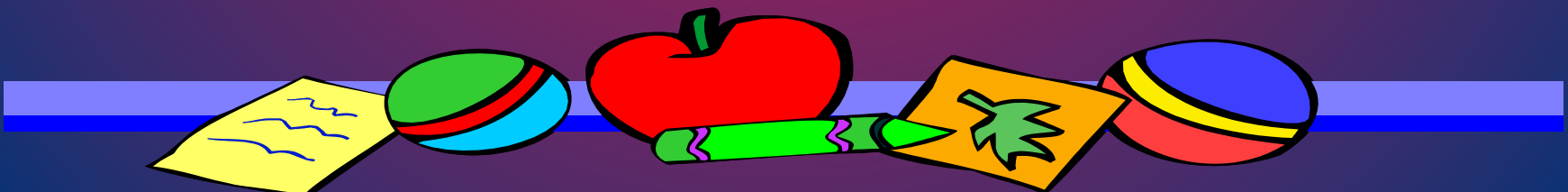
- Appropriations vs. Revenues 3/14/15
- Budget Neutral Items
- Budget Reduction Items
- Governor's Initial and Subsequent State Aid
- Tax Cap and Increase Levy Revenue
- Appropriations vs. Revenues 4/7/15
- Contingent Budget Impact



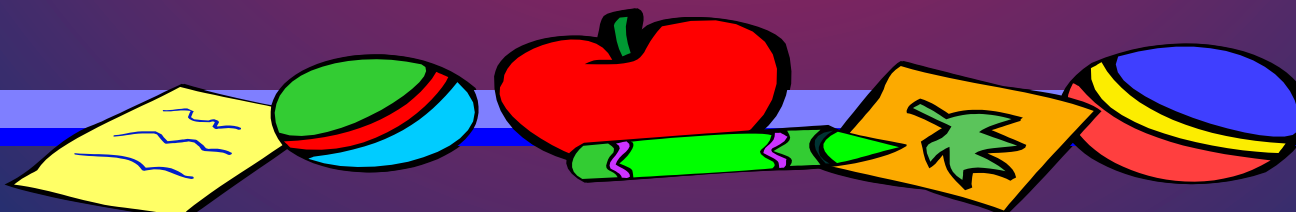
Appropriations vs. Revenue as of 3/14/15

- 2015-2016 Appropriations: \$27,228,076
- 2015-2016 Revenues: \$25,690,112
- Difference: (\$ 1,537,964)

- *Tough work ahead...*

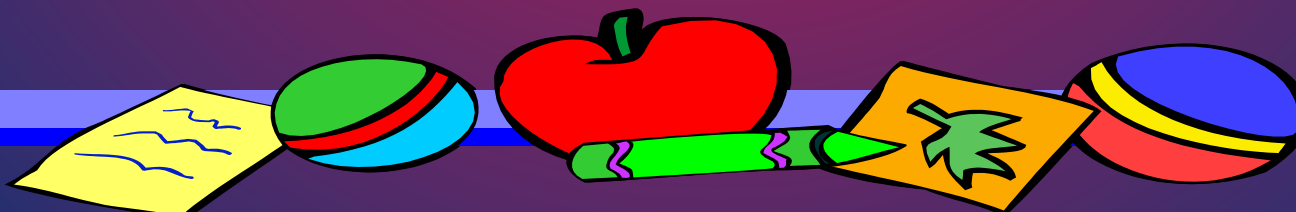


On the Appropriations (Spending) Side



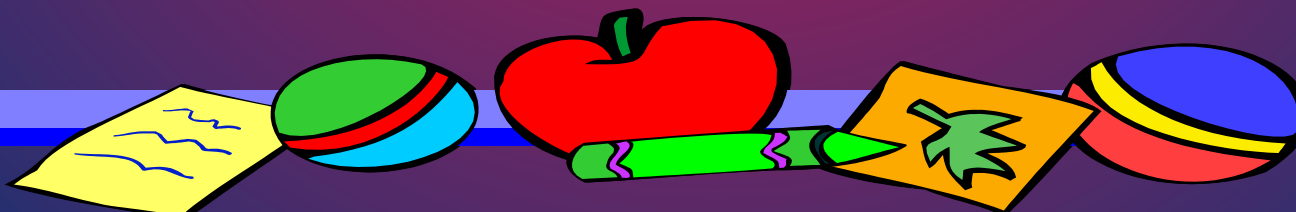
Even Before Lowering Appropriations (Spending Side)

- **Proposed Budget Neutral Additions**
 - 2 Classroom Aides Elementary: 2.00 FTE
 - 1 Clerk: 1.00 FTE
 - 1 Special Education Teacher GLP: .50 FTE
 - 2 Classrooms Aides GLP: 1.50 FTE
 - 1 Sander/Salt Truck
 - Guidance Department Chair
 - Elementary Homework Club
 - Model UN
 - Capital Outlay Project-GLP Masonry Work
- **Proposed Budget Neutral Reductions**
 - 2 Elementary School Retirements: 2.00 FTE
 - 1 Second Grade Teacher: 1.00 FTE
 - 1 Science Teacher: .33 FTE

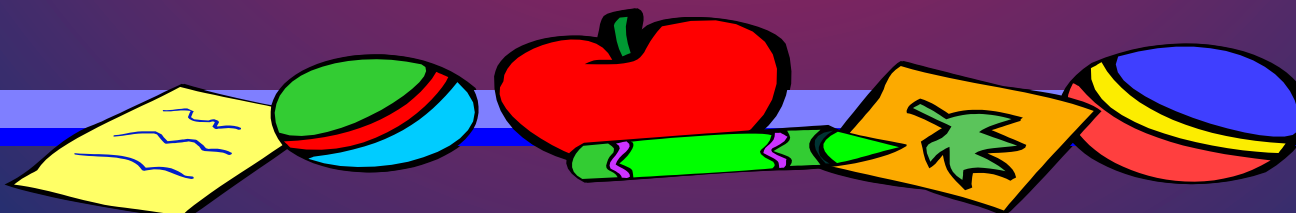


Budget Reductions – Beyond the Budget Neutral

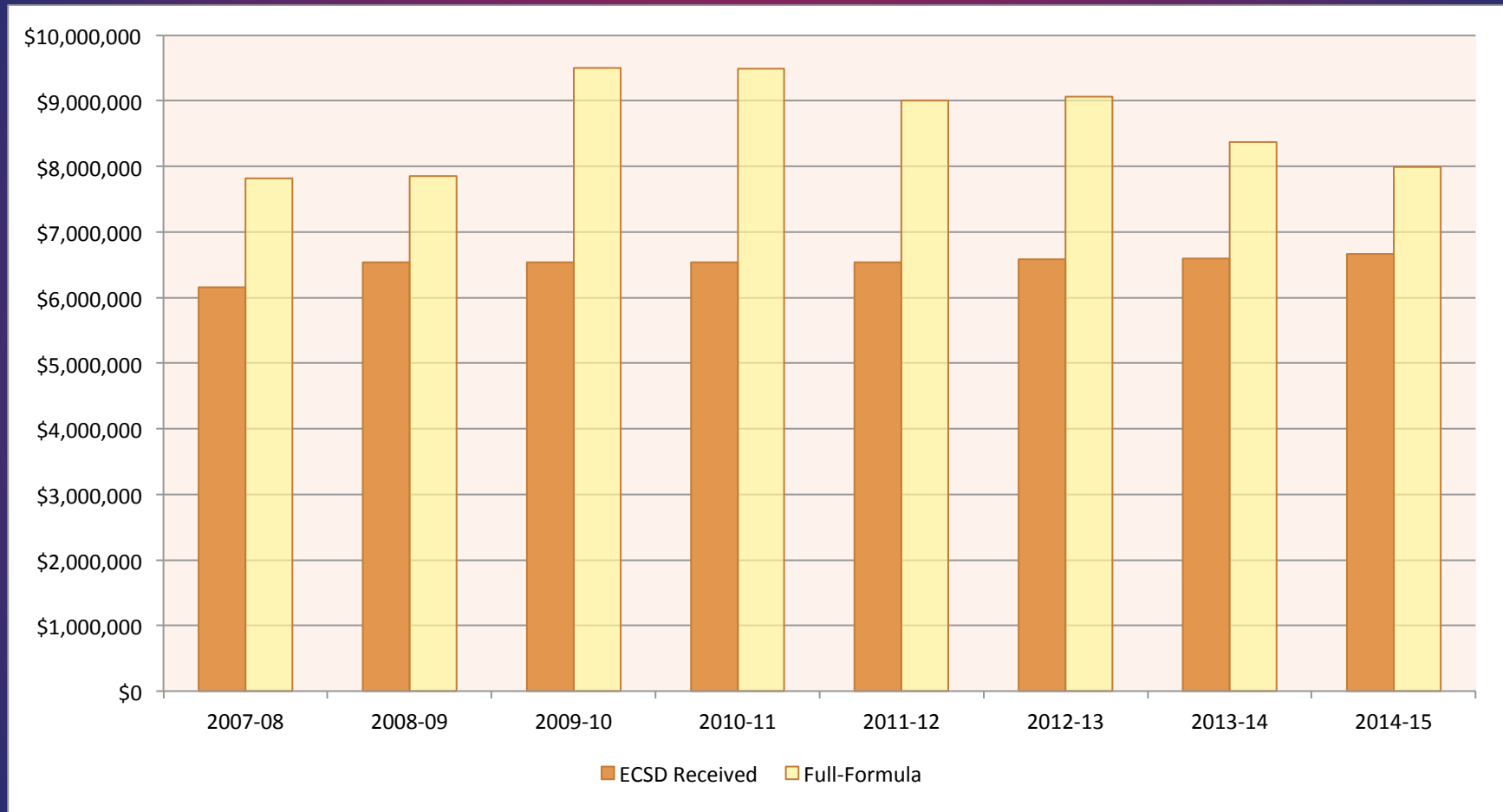
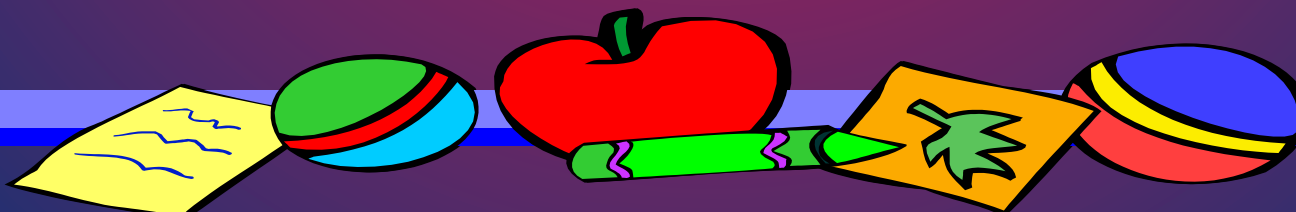
- 1 Third Grade Teacher: 1.00 FTE
- Cut in Related Second/Third Grade Specials (Art, Music, PE, Technology): .33 FTE
- English: .33 FTE
- 1 Director of Transportation: 1.00 FTE
- Bus Drivers: 20 hours per week
- Bus Attendant: 7.5 hours per week
- JV Sports
- 3 Reductions in Special Ed Private Placements
- BOCES Reductions



On the Revenues Side



Foundation Aid History



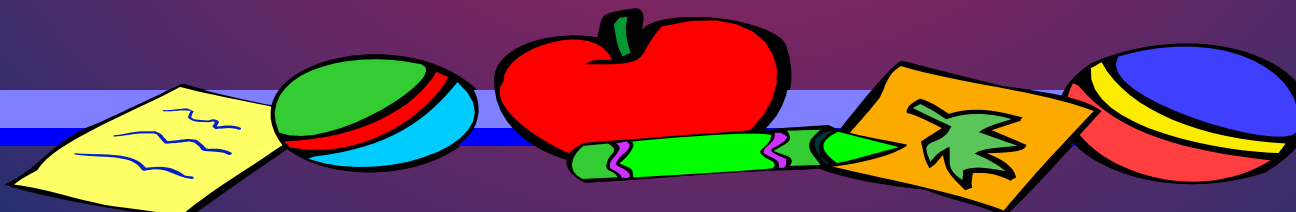
State Aid Factors

2014-15 STATE AID FACTORS

TOTAL FORMULA BASED AID



Data as of March 1, 2014



Gap Elimination Adjustment (GEA)

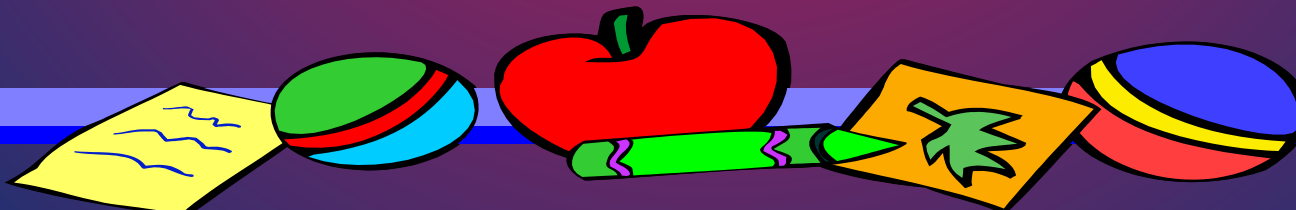
5 YEAR GEA HISTORY

BEDS # 141201
School District EDEN

<i>School Year</i>	<i>GEA</i>	<i>GEA Restoration</i>	<i>Net GEA</i>
2010-11	(1,808,585)	614,052	(1,194,533)
2011-12	(2,167,733)	239,035	(1,928,698)
2012-13	(1,928,698)	286,268	(1,642,430)
2013-14	(1,642,430)	391,364	(1,251,066)
2014-15	(1,251,066)	229,497	(1,021,569)
<i>Total 5 Year GEA Reduction:</i>			(7,038,296)

State Aid & Financial Planning Service – Questar III BOCES
10 Empire State Boulevard • Castleton, NY 12033 • Phone: 518.477.2635 • Fax: 518.477.4284
<http://sap.questar.org> • Twitter: QIIISAP

May, 2014



Governor's Impact prior to 3/31/15

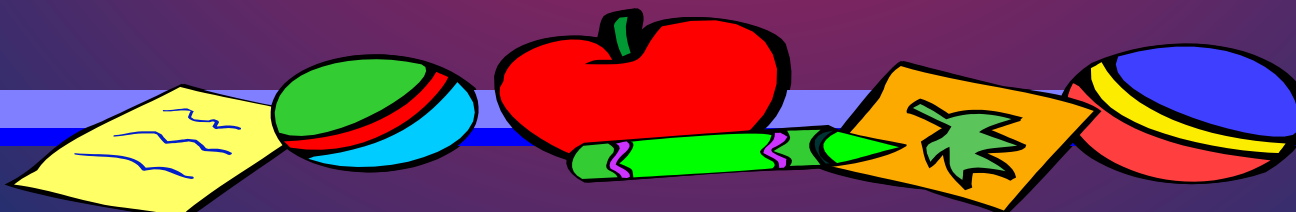
- State Aid Frozen at \$6,660,693

Loss (\$1,332,667)

- GEA left intact (\$1,021,569)

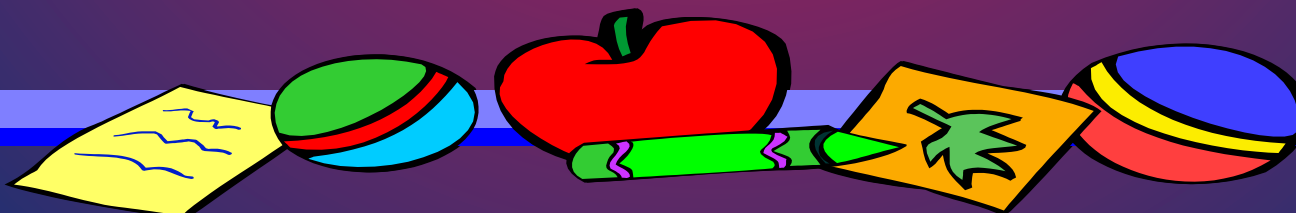
Loss (\$1,021,569)

- Total State Shortfall 2015-16 – (\$2,354,236)



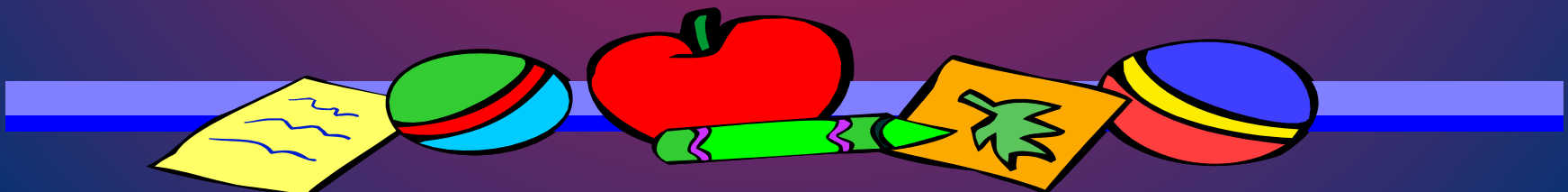
Governor's Impact after 3/31/15

- State Aid at \$6,685,449
Increase \$ 24,644
- GEA lessoned (\$375,596)
Increase (63% restored) \$ 645,973
- Categorical Aid (what we spend)
Decrease (\$ 53,926)
- Total State Aid Increase 2015-16 \$ 616,691

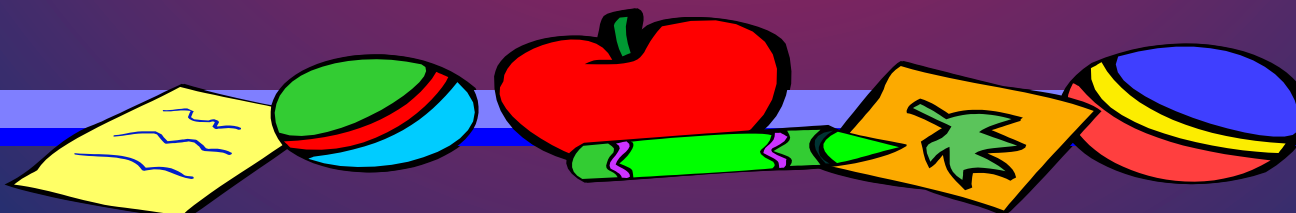


Tax Levy Increase

- 2015-2016 Tax Levy: \$13,571,363
- 2014-2015 Tax Levy: \$13,276,679
- Year to Year Difference: \$294,684
- Percentage Difference: 2.21956%



So where does that leave us?



Looking back at the Budget Reductions

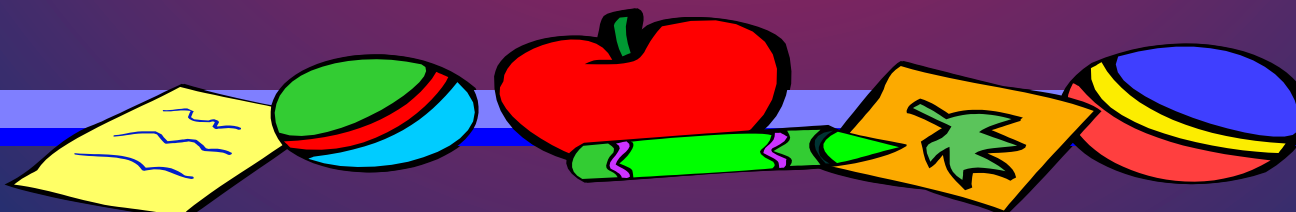
- English: .33 FTE: Restoration of \$18,427
- JV Sports: Restoration of \$51,000

NEW

- PTA Events/Field Trips: \$7,347
- Spanish Reduction .17 FTE/Laborer to General Mechanic: (\$2,776)
- Instructional Technology: \$130,000

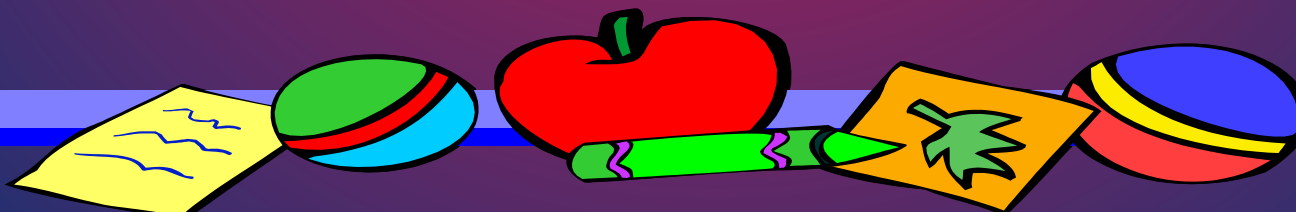
Resulting in...

- Less use of Reserves/Fund Balance: from planned \$1.1M to \$687,308



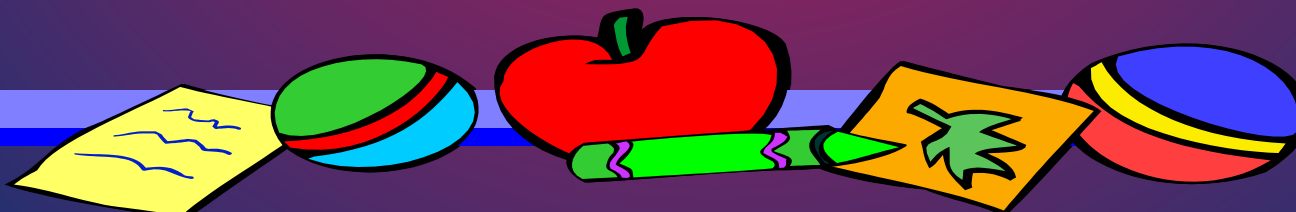
2015-2016 Appropriations (spending)

- Appropriation Budget as of March 14th:
\$ 27,228,076
- Appropriation Cuts March 14th:(\$ 437,964)
- Appropriation Changes Expressed as of April 6th:
\$ 203,998
- Appropriations Proposed: \$ 26,994,111



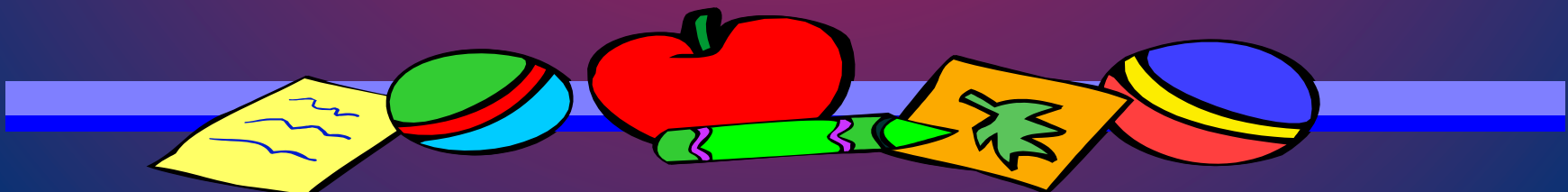
2015-2016 Revenues

- Revenue Budget as of March 14th:
\$ 25,690,112
- Anticipated use of FB/Reserves March 14th:
\$ 1,100,000
- Additional State Aid as of March 31st:
\$ 616,691
- Less use of Fund Balance/Reserves as of 4/7:
(\$ 412,692)
- Revenues Proposed: \$ 26,994,111



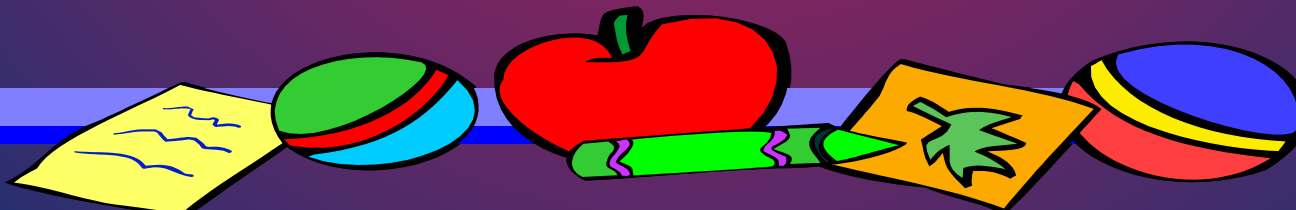
Proposed Appropriations vs. Revenue

- 2015-2016 Appropriations: \$26,994,111
- 2015-2016 Revenues: \$26,994,111
- Difference: \$ 0



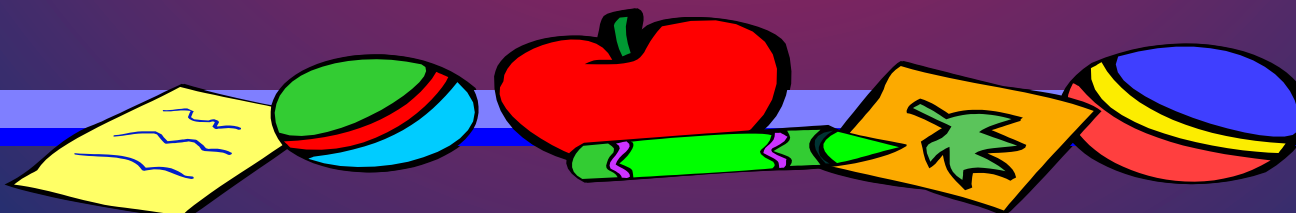
2015-2016 Appropriations (4-7-15 restorations)

• PTA Events/Field Trips	\$	7,347
• English .33 FTE reinstatement	\$	18,427
• JV Sports reinstatement	\$	51,000
• Spanish reduction/Mechanic add	(\$	2,776)
• Instructional Technology	\$	127,600
• Musical funding restoration	\$	1,400
• Enrichment	\$	<u>1,000</u>
• TOTAL Restoration Program/Svc	\$	203,998



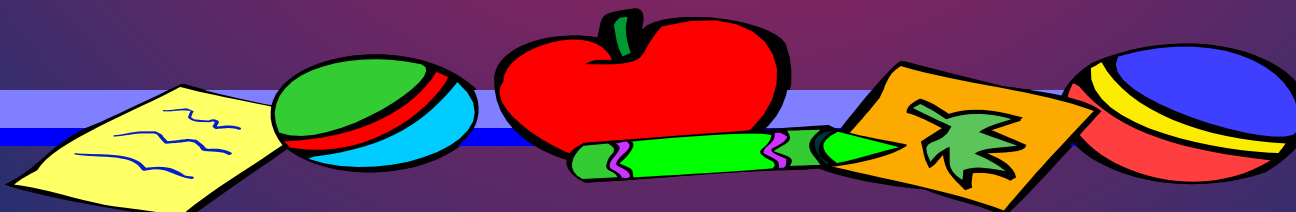
Implications for the Taxpayer

- What does a budget of \$26,994,111 and tax levy of \$13,571,363 mean to you the taxpayer?
- We first look at the tax levy amount in order to determine what the tax rate will be. The tax rate is how much money you pay for every thousand dollar of your assessed value (i.e. \$40 tax rate on 100,000 is 4,000).
- 2015-2016 Tax Levy: \$13,571,363
- 2014-2015 Tax Levy: \$13,276,679
- The additional \$294,684 is but one factor in determining what your tax rate and therefore your bill will look like come the fall...



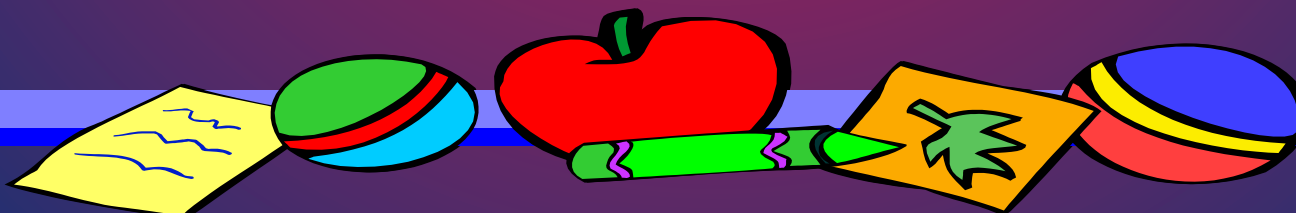
2015-2016 Budget Tax Rate

- Several factors go into calculating the tax rate per \$1,000 of your assessed value
 1. Total taxable value
 2. Equalization rate
 3. Percent of the Tax Levy
 4. The Tax Levy – already set



2015-2016 Budget Tax Rate

- What will the tax rate be for 2015-2016? Since we do not yet know the total taxable value, equalization rate, and therefore the percent of levy, it is too early to say definitively what the tax rate will be next year.
- We can show how the tax rate would change for each town based off of the current year's total taxable value, equalization rate and percent of levy.

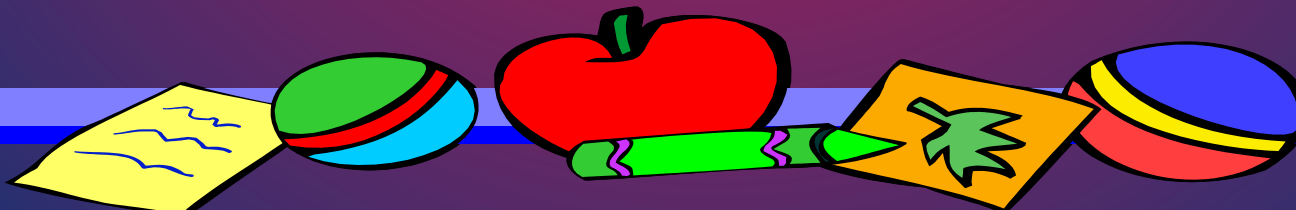




2015-2016 Budget Tax Rate

What would the tax rate be for 2015-2016?

	<u>2014-2015</u>	<u>2015-2016</u>
• Boston	19.069	19.492
• Concord	41.040	41.951
• Eden	29.498	30.152
• Evans	18.878	19.297
• North Collins	18.878	19.297

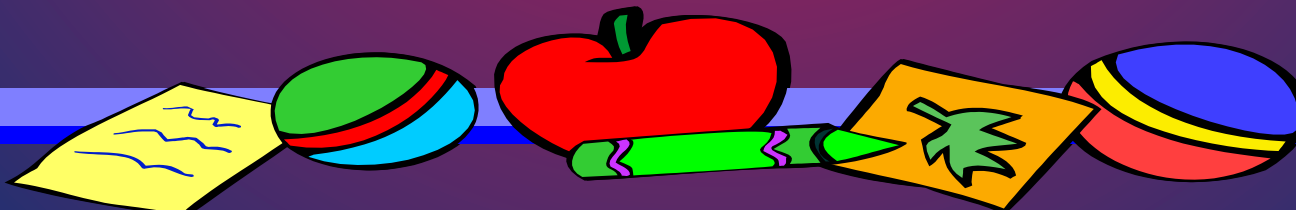




2015-2016 Budget Tax Rate

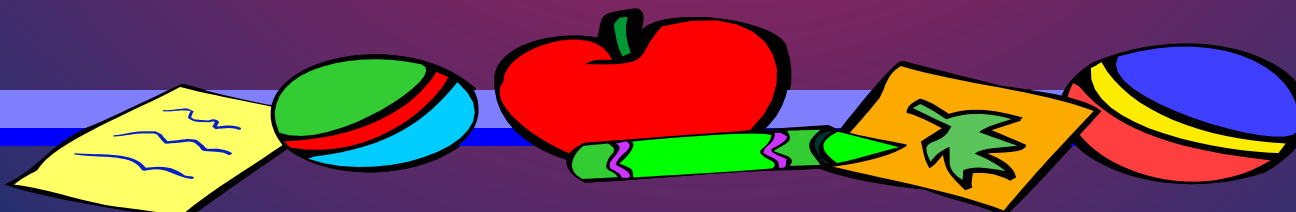
What would the tax bill be for a \$100,000 home in 2015-2016?

	<u>2014-2015</u>	<u>2015-2016</u>
• Boston	\$1,906	\$1,949
• Concord	\$4,104	\$4,195
• Eden	\$2,949	\$3,015
• Evans	\$1,887	\$1,929
• North Collins	\$1,887	\$1,929



2015-2016 Budget Tax Rate

- Is this estimate accurate? No – these numbers are illustrative in nature. The tax rate will not be finalized until the summer when all of all four of the following factors are set.
 1. Total taxable value
 2. Equalization rate
 3. Percent of the Tax Levy
 4. The Tax Levy – already set

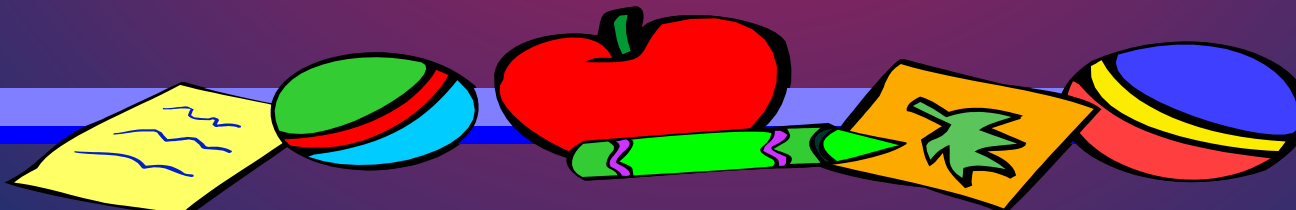


What about a Contingent Budget?

What gets Left Out?

2015-2016 Appropriations: (\$ 294,684)

- Gone are the days of no athletics or no building use by outside groups – cuts now would come:
 - Mostly from Program (\$197,068).
 - A small portion coming from the Administrative Cap (can not be more than last year and it is not), plus some salaries held flat (\$11,926).
 - Capital – Items from Health, Safety & Welfare left intact as well as Hardware purchases (85,690).



Questions

