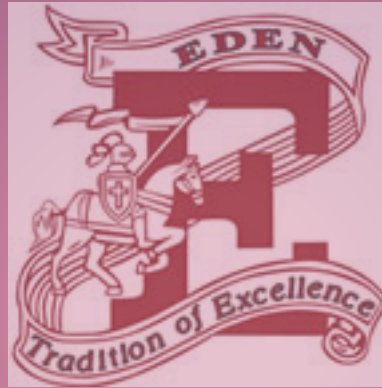


Eden Central School District



Budget Status – Draft #4
April 5, 2017



REVENUES



Tax Cap and Levy Increase with No Override – “Staying within the Cap”

- 2017-2018 Tax Levy: \$14,275,945
- 2016-2017 Tax Levy: \$13,697,709
- Year to Year Difference: \$578,236
- Percentage Difference: 4.22%

Tax Rate Increase with No Override – “Staying within the Cap”

\$100,000 Home

- Town of Eden 2017-2018 Tax Rate \$31.04: \$3,103.55*
- Town of Eden 2016-2017 Tax Rate \$29.78: \$2,977.81
- Year to Year Difference: **\$125.74**

\$200,000 Home

- Town of Eden 2017-2018 Tax Rate \$31.04: \$6,207.09*
- Town of Eden 2016-2017 Tax Rate \$29.78 : \$5,955.62
- Year to Year Difference: **\$251.47**

*These numbers reflect if ALL factors were to remain equal (i.e., assessments and equalization rates). It is virtually impossible that all will remain equal.

Revenues

- 2017-2018 Revenue Budget: \$27,557,733
- 2016-2017 Budget: \$26,369,231
- Year to Year Difference: \$1,118,502
- Percentage Difference: 4.51%

Items Already Reduced In The Appropriation Budget




APPROPRIATIONS



Adjustments (Not due to Budget)

- Proposals from 3/11/17 presentation

- One additional day BOCES Senior Technician (34 days) 
- One addition of a Micro Computer Repair Technician 
- Half of a groundskeeper addition to the general fund budget 
- Planned loss of a 5th grade class 
- Planned 5th first-grade class and specials foregone 



•Denotes completed

Reductions

- Proposed Budget Reductions from 3/11/17

- Supplies frozen at 16-17 levels 

*Decreased expenditures of \$594,919 built into appropriation budget

Additional non-staff reductions of \$75,000 

- PPS (special education) reduction in private school placements-\$40,000 

- Athletics trainer cost increases less than expected-\$15,000 

- Pool sound system funded from the 2016-2017 Budget-\$20,000 

• 3/11/17 Additional appropriation reductions for board consideration
\$519,919



• Denotes Completed

Reductions from 3/11/17 by tenure area

	FTE	GLP	Elementary	JSHS	PPS	B&G	District	Benefits
Reduction of two aides	2				x			
Laborer	0.5					x		
Elementary	1		x					
Elementary	1	x						
Art, Music, PE, Library	0.5							
English	0.415			x				
Social Studies	1.085			x				
Math	0.67			x				
Science	0.5			x				
Technology Education	0.17			x				
FACS	0.33			x				
Administration	1						x	
Library	0.07	x						
Business Ed	0.5			x				

Appropriations (spending) Since March 11, 2017

- Nurse w/benefits: \$53,034.61
- Grade 1 and Specials w/benefits: \$91,630
(Instructional materials will be handled this year by the Superintendent's office)
- Reduction by Admin (school sponsored field trips): \$-6,485
- Increase in building use cost indeterminate
- Foregone an additional P-Tech BOCES slot

Appropriations

- 2017-2018 Appropriations Budget: \$29,017,733
- 2016-2017 Budget: \$27,369,231
- Year to Year Difference: \$1,648,502
- Percentage Difference: 6.02%



APPROPRIATIONS vs. REVENUES

Appropriations vs. Revenue as of 4-5-17

- 2017-2018 Appropriation Budget: \$29,017,733
(6.02% increase)
- 2017-2018 Revenue Budget: \$27,557,733
(4.51% increase)
- Difference: -\$1,460,000

CLOSING THE GAP



So Where Are We Today?

State Revenues

Governor's Run of 1/18/17

vs.

State Adopted Budget 4/1/17

State Education Dollars

Anticipated Revenues used in budget process Feb/March

Item	Jan Aid	Anticipated Aid	Difference
• Foundation Aid	\$6,801,465	\$6,803,465	\$ 2,000
• Building Aid*	\$1,347,993	\$1,300,000	\$-(47,993)
• Transportation Aid	\$1,296,799	\$1,296,799	\$ 0

Actual as of April 3 – Two-month budget extender. Vacation this Thurs.

Item	Jan Aid	April Aid	Difference
• Foundation Aid ⁺	\$6,801,465	\$?	\$?
• Building Aid	\$1,347,993	\$?	\$?
• Transportation Aid	\$1,296,799	\$?	\$?

*January Bldg Aid decrease not backed out.

Tax Cap “Staying within the Cap”

4.22%

\$14,275,945

Additional Staffing Reductions Proposed as of 4-5-16

- None

Closing the Gap Summary

Difference: -(\$1,460,000)

Settled by increasing dependence on:

Use of Reserves/Fund Balance: \$1,460,000
(a 46% increase from last year)

What about a Contingent Budget?

What gets Left Out?

2017-2018 Appropriations: (\$ 29,017,733)

- Gone are the days of no athletics or no building use by outside groups – cuts now would come from:
 - A small portion coming from the Administrative Cap (cannot be more than last year and it is not), plus some salaries held flat.
 - Capital – Items from Health, Safety & Welfare left intact as well as Hardware purchases.
 - The remainder comes from Program.

Coming up next...

- Final legal date for budget adoption – April 21, 2017
- Property Tax Report Card to SED – April 24, 2017
- Public Budget Hearing – May 2, 2017
- Budget Vote – May 16, 2017