

**EDEN CENTRAL  
SCHOOL DISTRICT, NEW YORK  
EXTRACLASROOM ACTIVITY FUND**

*Statement of Cash Receipts and Cash Disbursements  
for the Year Ended June 30, 2017 and  
Independent Auditors' Report*



**EDEN CENTRAL SCHOOL DISTRICT, NEW YORK**  
**Extraclassroom Activity Fund**  
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**Year Ended June 30, 2017**

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*Certified Public Accountants*

## **INDEPENDENT AUDITORS' REPORT**

The Board of Education  
Eden Central School District, New York

### **Report on the Financial Statement**

We have audited the accompanying cash basis statement of cash receipts and cash disbursements of the Extraclassroom Activity Fund of the Eden Central School District, New York (the "Extraclassroom Activity Fund"), for the year ended June 30, 2017, and the related note to the financial statement, as listed in the table of contents.

#### ***Management's Responsibility for the Financial Statements***

The District's management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Opinion***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash receipts collected and cash disbursements paid of the Extraclassroom Activity Fund for the year ended June 30, 2017, on the basis of accounting described in Note 1.

***Basis of Accounting***

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

***Emphasis of Matter***

*Extraclassroom Activity Fund*

As discussed in Note 1, the financial statement of the Extraclassroom Activity Fund is intended to present the cash receipts collected and cash disbursements paid that are attributable to the Extraclassroom Activity Fund. It does not purport to, and does not, present fairly the financial position of the Eden Central School District, New York, as of June 30, 2017, and the changes in its financial position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

*Drescher & Malecki LLP*

September 20, 2017

**EDEN CENTRAL SCHOOL DISTRICT, NEW YORK**  
**Extraclassroom Activity Fund**  
**Statement of Cash Receipts and Cash Disbursements**  
**Year Ended June 30, 2017**

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<u>Extraclassroom Accounts</u>	<u>Beginning Balance 7/1/2016</u>	<u>Total Receipts</u>	<u>Total Disbursements</u>	<u>Ending Balance 6/30/2017</u>
Class of 2016	\$ 2,326	\$ 151	\$ 2,477	\$ -
Class of 2017	2,254	29,476	30,574	1,156
Class of 2018	2,877	4,149	3,741	3,285
Class of 2019	-	1,365	99	1,266
Class of 2020	-	1,465	430	1,035
7th and 8th Grade Student Council	93	7,878	6,652	1,319
Cheerleaders	4,416	-	4,416	-
Commercial Club (Bookstore)	2,775	3,770	6,247	298
Elementary Drama	11,835	6,941	11,294	7,482
Embers (Yearbook)	15,613	8,557	10,699	13,471
Future Business Leaders of America	1,886	6,831	6,762	1,955
Future Farmers of America	827	1,696	2,378	145
Gay Straight Alliance	81	212	34	259
Girls' Athletic Award Association	9,452	1,752	8,933	2,271
Model U.N.	664	4,236	3,293	1,607
Music Association	7,935	34,865	36,390	6,410
Musical	14,756	13,416	17,568	10,604
National Honor Society	143	4,050	3,408	785
Student Association	3,719	2,092	1,727	4,084
Technology Club	1,943	9,634	8,490	3,087
Varsity Club	3,329	716	1,240	2,805
	<u>\$ 86,924</u>	<u>\$ 143,252</u>	<u>\$ 166,852</u>	<u>\$ 63,324</u>

The note to the financial statement is an integral part of this statement.

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**EDEN CENTRAL SCHOOL DISTRICT, NEW YORK**  
**Extraclassroom Activity Fund**  
**Note to the Financial Statement**  
**Year Ended June 30, 2017**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of Eden Central School District, New York's Agency Fund.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting. Under this basis of accounting, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable and amounts due to others at June 30, 2017 are not included in the financial statement. The Orchard Park Central School District, New York exercises general oversight of these funds.

The cash balances of the Extraclassroom Activity accounts are also included in the basic financial statements of Eden Central School District, New York. These amounts are included in the Agency Fund column of the Statement of Net Position—Fiduciary Funds. All cash balances are FDIC insured.

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