# Eden Central School District

Community Forum
March 12, 2016

# Governor's Impact

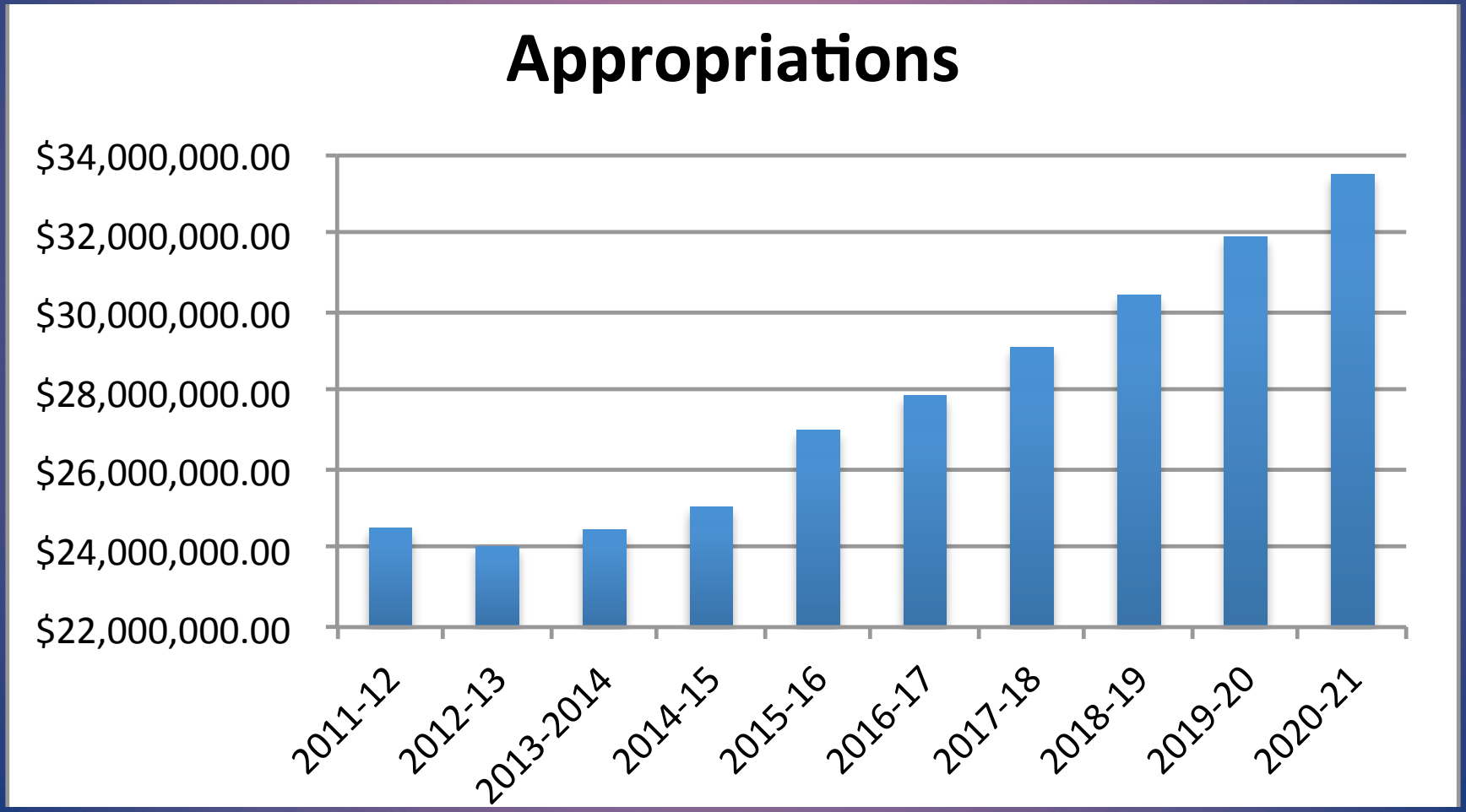
- State Aid – $6,685,449 (loss of $ 678,755)
- GEA left intact – ($243,000) (loss of $ 243,000)

- Total State Shortfall 2016-17 – (loss of $921,755)

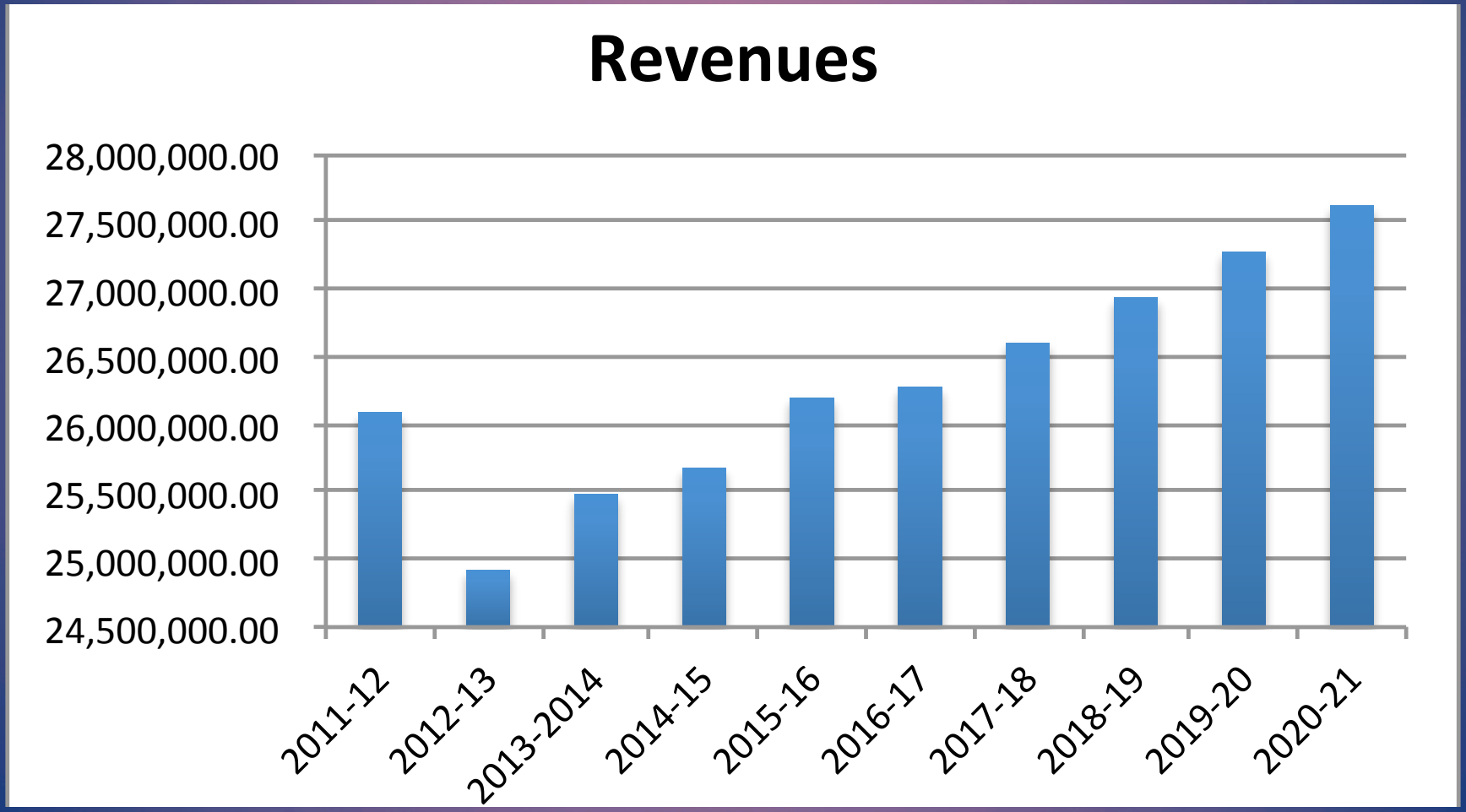
- Revenue projections are, at best, inaccurate projections

- Tax Levy Projections are based, in part, on estimated revenue projections (we will address in Tax Cap)

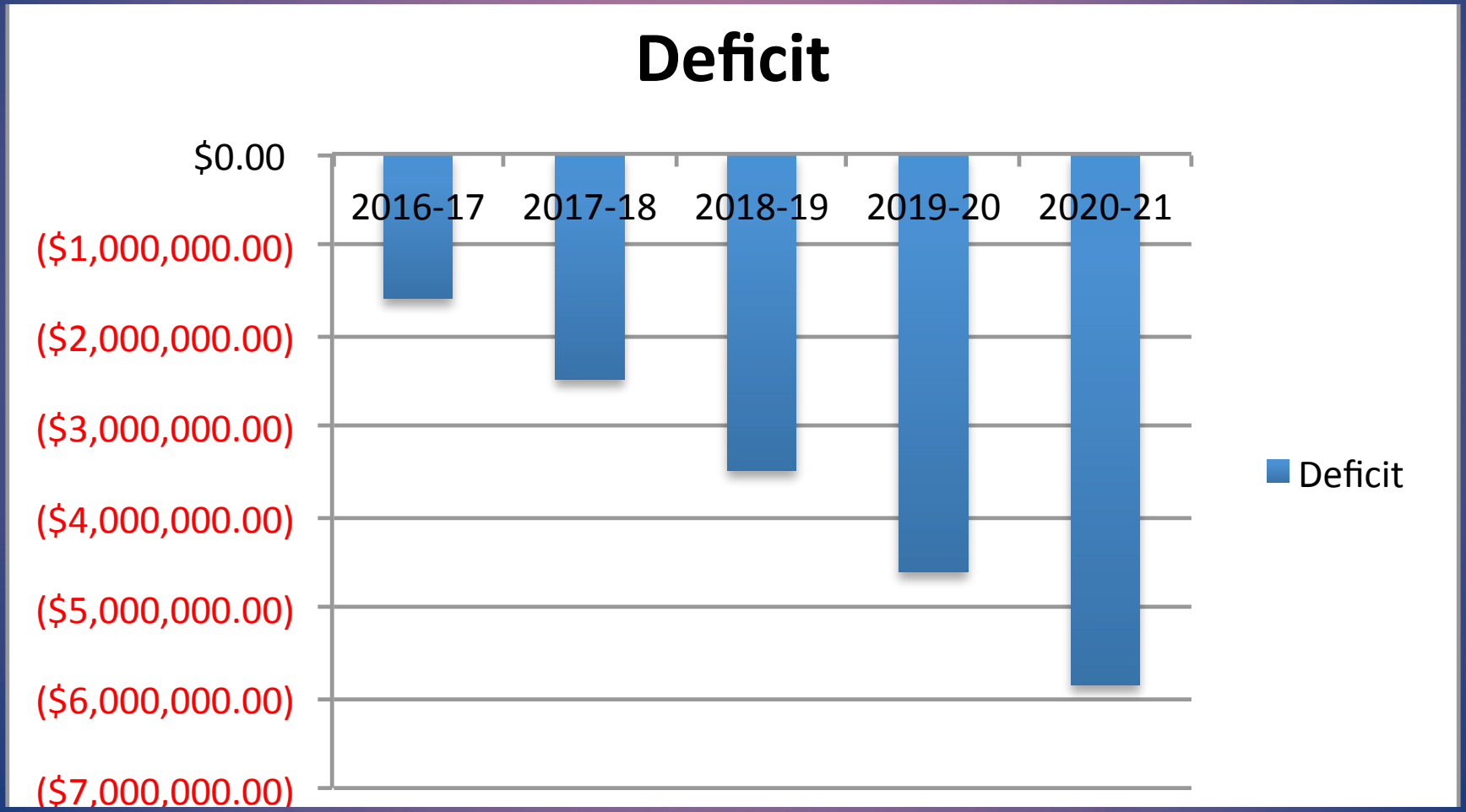
# Appropriations - Spending



# Revenues – Money Earned



# Deficit Trend

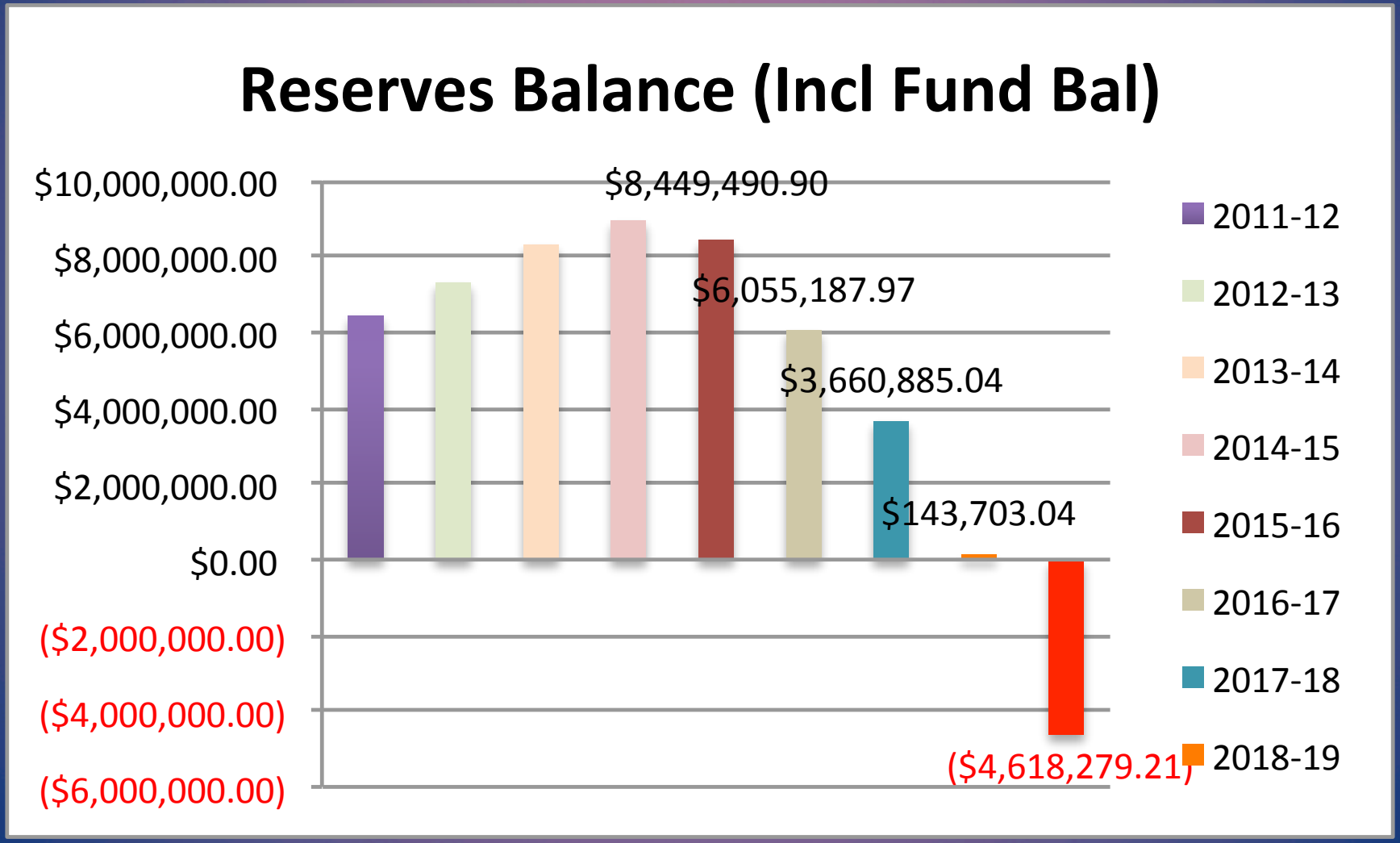


# Long-Term Financial Plan Deficit

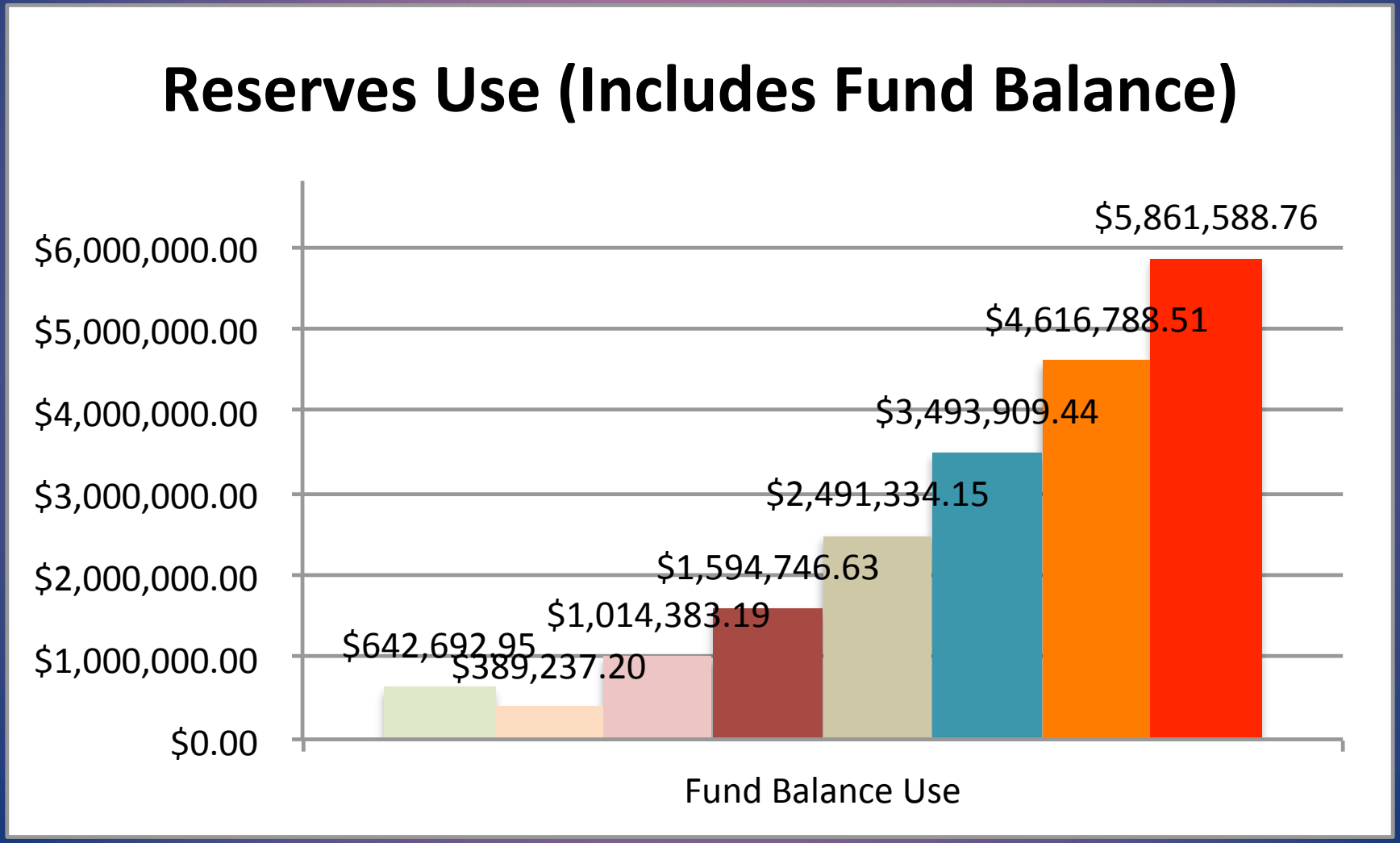
**Eden Central School District**
**Long-Term Financial Planning Model**

| | Projected Amounts Using Model Assumptions | | | | |
|---|---|---|---|---|---|
| | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| Projected Expenditures | $ 27,869,811 | $ 29,094,655 | $ 30,430,534 | $ 31,891,851 | $ 33,480,307 |
| Projected Revenues (excluding real property taxes) | 26,275,064 | 26,603,321 | 26,936,625 | 27,275,062 | 27,618,718 |
| **Additional Real Property Taxes (or Assig Approp FB) Required Other than those listed below** | ($1,594,746.63) | ($2,491,334.15) | ($3,493,909.44) | ($4,616,788.51) | ($5,861,588.76) |
| **Projected Tax Increase** | Tax Cap Amount 1.0093 | Tax Cap Amoun 1.0093 | Tax Cap Amoun 1.0093 | Tax Cap Amount 1.0093 | Tax Cap Amount 1.0093 |
| REAL PROPERTY TAXES | 11,363,257.54 | 11,468,935.84 | 11,575,596.94 | 11,683,249.99 | 11,791,904.22 |
| SCHOOL TAX RELIEF | 2,334,319.13 | 2,356,028.30 | 2,377,939.36 | 2,400,054.20 | 2,422,374.70 |
| | 13,697,576.68 | 13,824,964.14 | 13,953,536.31 | 14,083,304.19 | 14,214,278.92 |
| Tax Cap Increase | 126,213.68 | 127,387.46 | 128,572.17 | 129,767.89 | 130,974.73 |
| **How much more over Tax Cap we need from Property Taxes or Assig Approp FB** | (1,468,532.95) | (2,363,946.69) | (3,365,337.27) | (4,487,020.62) | (5,730,614.03) |

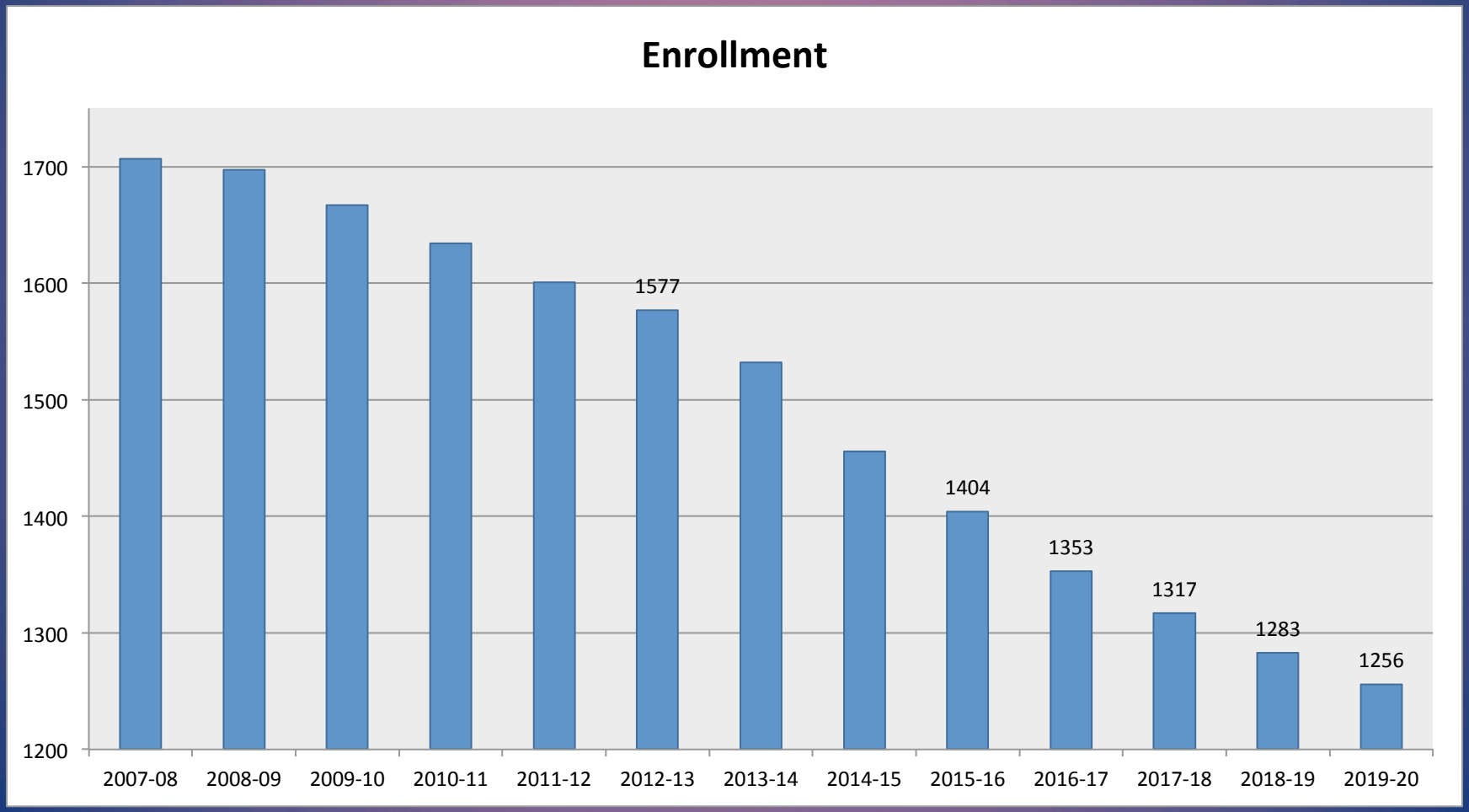
# Reserve Balances



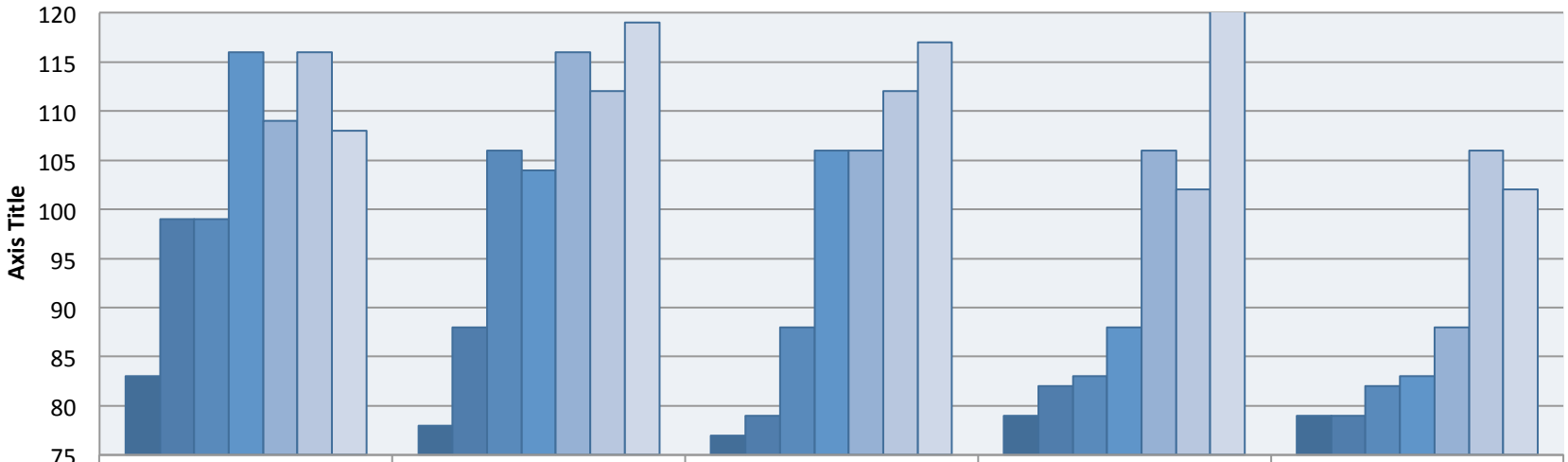
# Reserves Use



# Enrollment Projections 2007-2019



# Enrollment Projections 2012-2016




| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
|---|---|---|---|---|---|
| K | 83 | 78 | 77 | 79 | 79 |
| 1 | 99 | 88 | 79 | 82 | 79 |
| 2 | 99 | 106 | 88 | 83 | 82 |
| 3 | 116 | 104 | 106 | 88 | 83 |
| 4 | 109 | 116 | 106 | 106 | 88 |
| 5 | 116 | 112 | 112 | 102 | 106 |
| 6 | 108 | 119 | 117 | 121 | 102 |

# Average Class Size at Primary and Elementary Levels

| K | 1 | 2 | 3 | 4 | 5 | 6 |
|---|---|---|---|---|---|---|
| 19-20 | 19-20 | 20-21 | 20-21 | 21-22 | 23-24 | 25-26 |

# BUDGET 2015-2016 RECAP

- 2015-2016 Budget Amount: $26,994,111
  - Spending increase of $597,631 over 2014-2015 (2.26%)
  - Tax Levy increase of 2.21% (Tax cap was 2.21%)
  - Change in Consumer Price Index was 1.62%

# 2016-2017 Budget Status and Challenges Draft #2

**Community Forum**

March 12, 2016

# REVENUES

# The Tax Cap Limit

Prior year tax levy

–

$13,571,363

# 2016-2017 Tax Cap Limit

**The District's "TAX LEVY LIMIT" – *.93%***

The district's "MAXIMUM ALLOWABLE LEVY"

–

$13,697,708

# Tax Levy Increase

- 2016-2017 Tax Levy: $13,697,577
- 2015-2016 Tax Levy: $13,571,363
- Year to Year Difference: $126,213

- Percentage Difference: .93%

# Revenues

- 2016-2017 Revenue Budget: $26,053,112.33
- 2015-2016 Budget: $26,193,765
- Year to Year Difference: $140,652.67

- Percentage Difference: -.54%

# APPROPRIATIONS

# Appropriations (spending)

- 2016-2017 Appropriation Budget: $27,669,694
- 2015-2016 Approved Budget: $26,994,111
- Year to Year Difference: $675,583

- Percentage Difference: 2.50%

# *Adjustments (Budget Neutral)*

- Proposed Budget Neutral Changes
  - New Mobile Device Management System
  - New BOCES Shared District Data Coordinator (34 days)
  - New BOCES E-Rate
  - Social Worker increase from 4 days to 5 days per week
  - Increase .17 Technology Teacher
  - Planned loss of a 4th grade class and associated specials (art, music, P.E., library, computer)
  - Increase .5 Academic Intervention Services (AIS)

# *Reductions*

- Proposed Budget Reductions
- Supplies frozen at 15-16 levels
- 1 planned P-Tech slot
- NYSSBA conference decrease
- BOCES Risk Management Service
- .17 FTE FACS Teacher
- Loss of a 6th grade class and associated specials if necessary (art, music, P.E., library, computer)
- Computer teacher .47 FTE
- .50 FTE in Strings (music)
- IT planned expenditure decrease
- PPS (special education) teacher .67 to .50 FTE

# APPROPRIATIONS
# vs.
# REVENUES

# Appropriations vs. Revenue

- 2016-2017 Appropriation Budget - $27,669,694
- 2016-2017 Revenue Budget - $26,053,568.44
- Difference - $1,616,581.67

# CLOSING THE GAP

# Closing the Gap

- Difference: -$1,616,587.97

- Appropriation Decrease
- Supplies Reductions: -$39,542.69

- Revenue Increase
- Use of Reserves/Fund Balance: $1,253,183.98
- GEA Restoration: $243,000

# Fund Balance Year-to-Year

15-16

- Proposed Budget Reserves/Fund Balance 15-16: $1,100,000.00

  With addition of $616,691 state aid 3/31

- Actual Budget Reserves/Fund Balance 15-16: $687,308

16-17

- Proposed Budget Reserves/Fund Balance 16-17: $1,292,726.67

  With addition of $X state aid 3/31???

"Change by the inch is a cinch.  Change by the yard is hard."

# CONTACT THE GOVERNOR

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# Contact your Representatives

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# Contact your Representatives

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gallivan@nysenate.gov

# Community Forum Ideas (Think out-of-the-box)

- We will be recording all ideas.
- We are looking for ALL constructive ideas.
- Think about ideas not related to staff or ideas related to student program.
- If possible, think long-term solutions versus a one-time quick fix.
- Anyone uncomfortable approaching podium can drop off or have dropped off an envelope with your ideas.