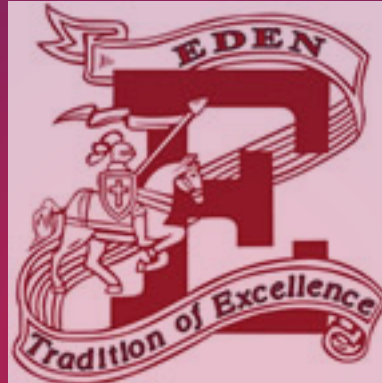
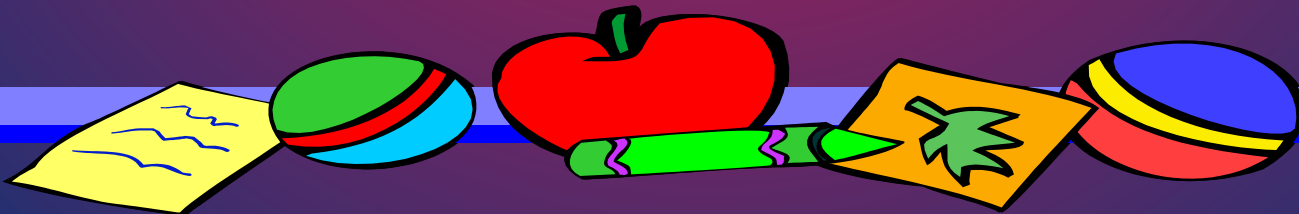


Eden Central School District



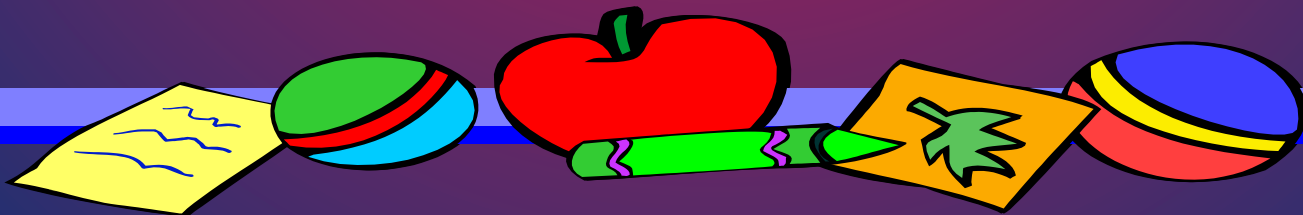
2016-2017

Community Forum Presentation



Budget Considerations

- Foundation Aid
- GAP Elimination Adjustment
- Governor's Budget Implications for Eden
- Budget Timeline
- Calculating the Budget Tax Cap
- Budget 2015-2016 Recap
- Looking & Moving Forward 2016-2017



School District-Specific Foundation Aid History, 2007-08 through 2015-16

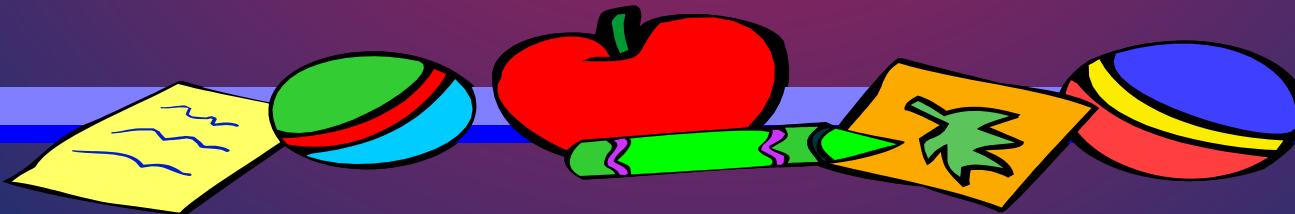
141201  ENTER 6- DIGIT BEDS CODE HERE (Don't know it? Click on the "BEDS Code List" tab)

School District: Eden

County: Erie

Enacted State Budget/School Year	Formula Base	Current Year Aid	Full Phase-in Level	Diff Full vs. Curr
2007-08	\$5,743,961 ⁽¹⁾	\$6,158,619	\$7,817,253 ⁽¹⁾	(\$1,658,634)
2008-09	\$5,743,961 ⁽¹⁾	\$6,533,196	\$7,848,588 ⁽¹⁾	(\$1,315,392)
2009-10	\$5,743,961 ⁽¹⁾	\$6,538,254	\$9,497,655 ⁽²⁾	(\$2,959,401)
2010-11	\$5,743,961 ⁽¹⁾	\$6,538,254	\$9,488,360 ⁽²⁾	(\$2,950,106)
2011-12	\$6,538,254 ⁽²⁾	\$6,538,254	\$9,000,439 ⁽³⁾	(\$2,462,185)
2012-13	\$6,538,254 ⁽³⁾	\$6,581,147	\$9,061,377 ⁽³⁾	(\$2,480,230)
2013-14	\$6,580,926 ⁽⁴⁾	\$6,600,668	\$8,371,245	(\$1,770,577)
2014-15	\$6,600,668 ⁽⁵⁾	\$6,660,693	\$7,993,370	(\$1,332,677)
2015-16	\$6,660,805 ⁽⁶⁾	\$6,685,449	\$7,364,204	(\$678,755)
Notes:	\$55,894,751	\$58,834,534	\$76,442,491	(\$17,607,957)

- "Formula Base" means the starting point for the multiyear formula calculation. (1) 2006-07 School Year Foundation Aid Base; (2) 2010-11 School Year Foundation Aid Base; (3) 2011-12 School Year Foundation Aid Base; (4) 2012-13 School Year Foundation Aid Base; (5) 2013-14 School Year Foundation Aid Base; (6) 2014-15 School Year Foundation Aid Base.
- "Current Year Aid" means the level of Foundation Aid for the given Enacted Budget/School Year
- "Full Phase-in Level" means the total aid projected in the final year of the formula under current law as of the year of enactment. (1) 2010-11 Phase-in; (2) 2013-14 Phase-in; (3) 2016-17 Calculated phase-in, actual annual phase-in limited by School Aid Growth Cap, which could lead to final phase-in beyond 2016-17.

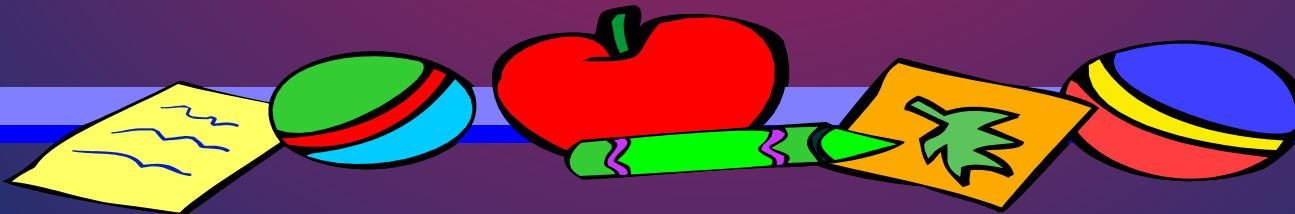


Gap Elimination Adjustment (GEA)

6 YEAR GEA HISTORY

BEDS # 141201
School District EDEN

<i>School Year</i>	<i>GEA</i>	<i>GEA Restoration</i>	<i>Net GEA</i>
2010-11	(1,808,585)	614,052	(1,194,533)
2011-12	(2,167,733)	239,035	(1,928,698)
2012-13	(1,928,698)	286,268	(1,642,430)
2013-14	(1,642,430)	391,364	(1,251,066)
2014-15	(1,251,066)	229,497	(1,021,569)
2015-16	(1,021,569)	645,973	(375,596)
<i>Total 6 Year GEA Reduction:</i>			<i>(7,413,892)</i>



State Aid Factors

2015-16 STATE AID FACTORS

EDEN

ENTER 6- DIGIT BEDS CODE HERE (Refer to the "BEDS Code List" tab)

141201

WEALTH MEASURES AND AID RATIOS

2011 Full Value:	\$655,476,422
2012 Full Value:	\$672,778,549
Selected Full Value:	\$664,127,485
2012 Full Value/TWPU:	\$384,225
<i>State Average:</i>	\$561,000
Selected Full Value/TWFPFU	\$447,525
<i>State Average:</i>	\$711,300
2012 Adjusted Gross Income	\$259,064,234
2012 Income/TWPU	\$147,952
<i>State Average:</i>	\$189,800
2012 Income/TWFPFU	\$174,571
<i>State Average:</i>	\$240,600
Combined Wealth Ratio (CWR)	0.731
<i>State Average:</i>	1.000
Public Excess Cost Aid Ratio	0.628
Private Excess Cost Aid Ratio	0.891
Basic Contribution	\$10,311
Transportation Aid Ratio	0.727
BOCES Aid Ratio	0.686
Current RWADA Aid Ratio	0.686

PUPIL COUNTS

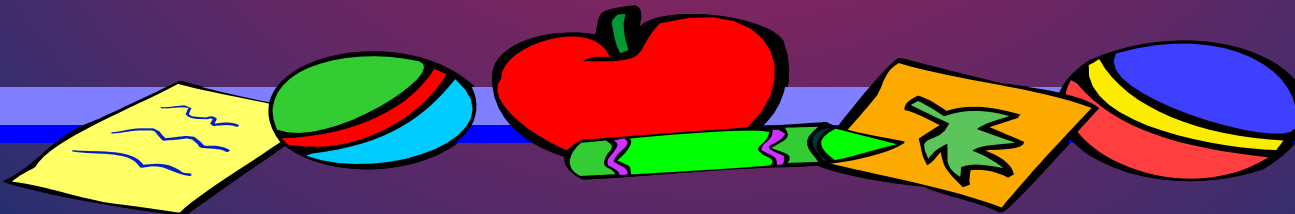
2013-14 TWPU	1,751
2013-14 TWFPFU	1,484
2012-13 TAFPU	1,679
2013-14 TAFPU	1,619
Selected TAFPU	1,649
2013-14 RWADA	1,604
2014-15 Public School Enrollment	1,446

2015-16 INSTRUCTIONAL MATERIALS PUPIL COUNTS

2014-15 Textbook Pupil Count	1,508
2014-15 Software, Library, Materials and Hardware Pupil Count	1,450

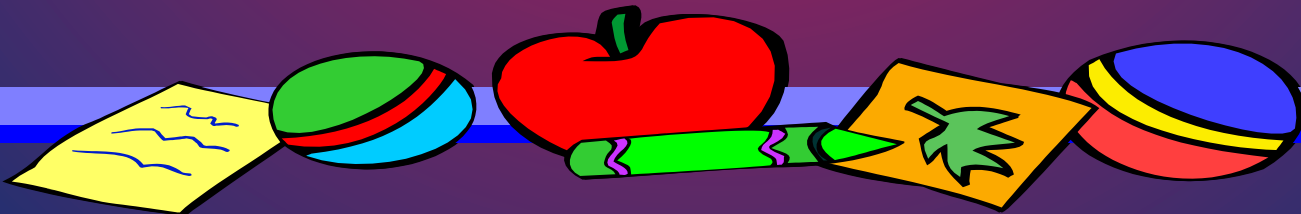
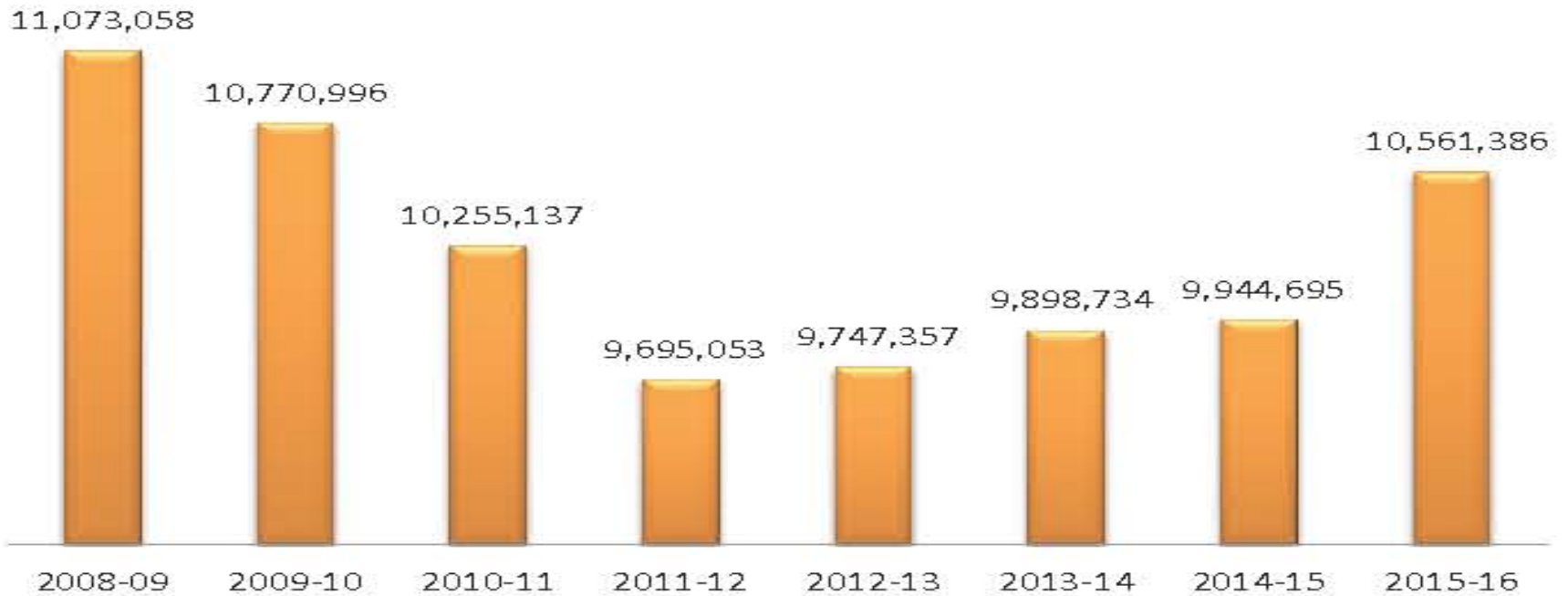
STUDENT NEED INDICATORS

2000 Census Poverty %	0.0356
3-Year Average Free and Reduced Price Lunch % (FRPL) 2011, 2012, 2013	0.1807
2014-15 Limited English Proficient Pupils Est.	2
Extraordinary Needs Percent	0.2100



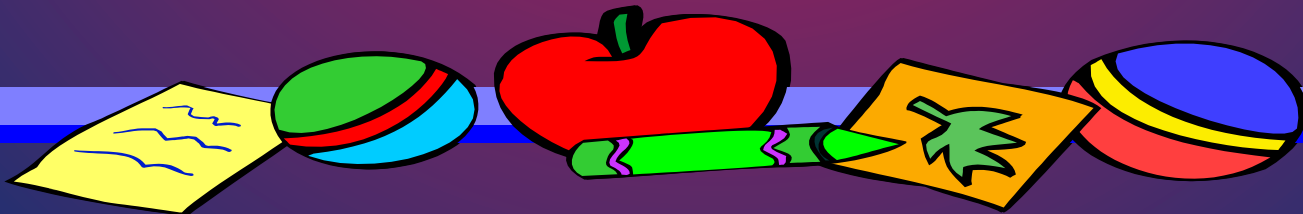
State Aid Factors

Total Formula Based Aid



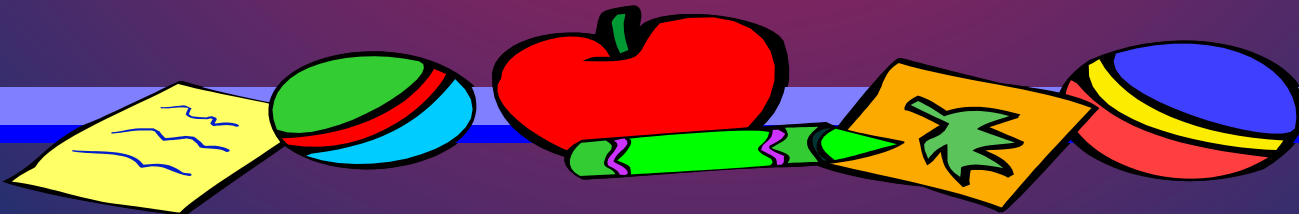
Governor's Impact 2016-17

- State Aid – \$6,685,449 (loss of \$ 678,755)
- GEA left intact – (\$375,596) (loss of \$ 375,596)
- Total State Shortfall 2016-17 – (loss of \$1,054,351)
- Revenue projections are, at best, inaccurate projections
- Tax Levy Projections are based, in part, on estimated revenue projections (we will address in Tax Cap)



Budget Timeline

- 11/18 BAT Orientation, Revenues
- 12/16 Transportation
- 1/20 Curriculum/Building Principals
- 2/10 Supt/Finance/Supt. Build & Grds/PPS
- 2/24 Technology/Athletics; Community Forum
- 3/2 BOCES/beginning of staffing
- 3/12 10AM Draft #1 of Expenditure Budget/
Community Forum
- 3/16 Draft #2 of Expenditure Budget/Tentative
Board Adoption of Budget
- 4/5 Draft #3 Revised Draft of Expenditure Budget/
Tentative Board Adoption of Budget
- 5/3 Public Hearing on Budget (Vote 5/17/16)

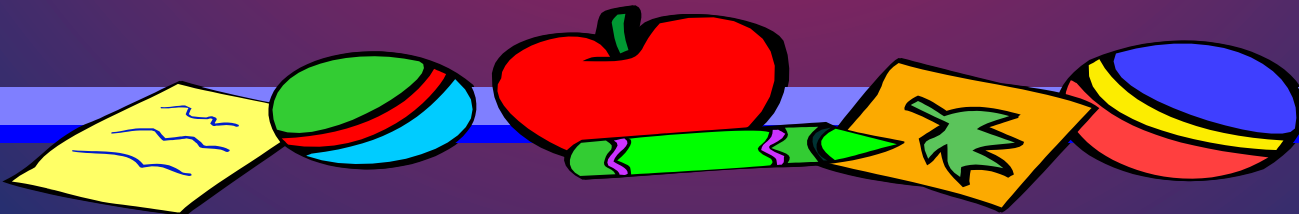


Calculating the Tax Cap

2% is not 2%. The maximum levy (what tax payers pay for the school budget) is NOT 2%

Levy Formula

- Prior tax levy
- MULTIPLIED tax base growth factor
- PLUS PILOTs received during prior year
- MINUS Taxes levied for exemptions during prior year (court orders, allowable exemptions for pension increase, capital local expenditures)-
EQUALS Adjusted Prior Year Tax Levy
- MULTIPLIED by allowable levy growth factor
- MINUS PILOTs expected for coming year
PLUS additional carryover (if any) – EQUALS Tax Levy Limit *Percent*
- PLUS coming year exemptions
- EQUALS Districts Maximum Allowable Levy

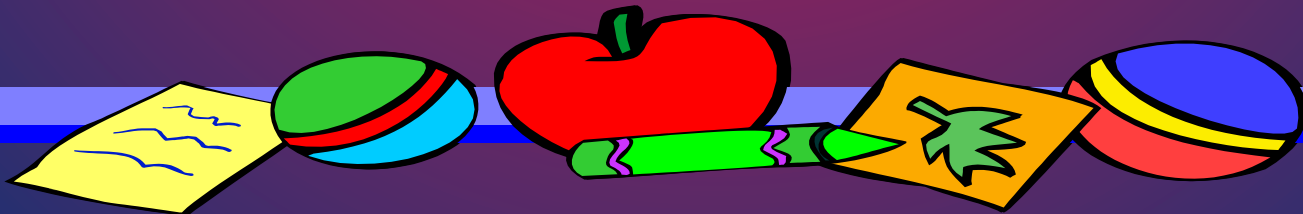


Calculating the Tax Cap Limit

The following formula demonstrates how a school district would calculate its "tax levy limit," as well as the "maximum allowable levy." Please scroll below the formula to see definitions of each term.

Calculating the Tax Levy Limit

- Prior year tax levy – \$13,571,363
multiplied by
- Tax base growth factor, if any – 1.0081 =
\$13,681,290.63
plus
- PILOTs receivable during prior year – \$0



Calculating the Tax Cap Limit

The following formula demonstrates how a school district would calculate its "tax levy limit," as well as the "maximum allowable levy." Please scroll below the formula to see definitions of each term.

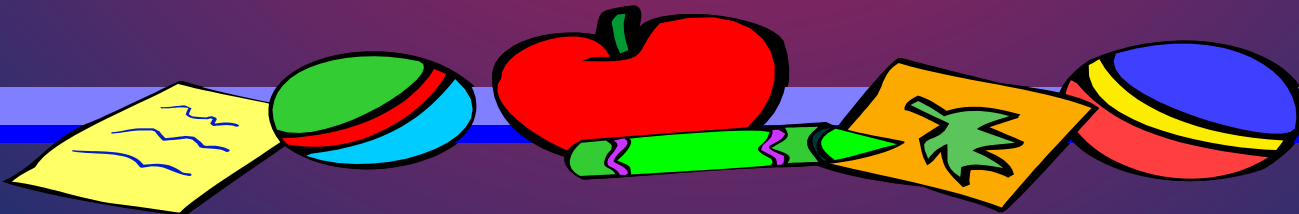
Calculating the Tax Levy Limit

minus

- Taxes levied for exemptions during prior year – \$0
(Court orders or judgments, Allowable exemption for pension increase , Capital Local Expenditures)

equals

- **Adjusted Prior Year Tax Levy – \$13,681,290.63**



Calculating the Tax Cap Limit

multiplied by

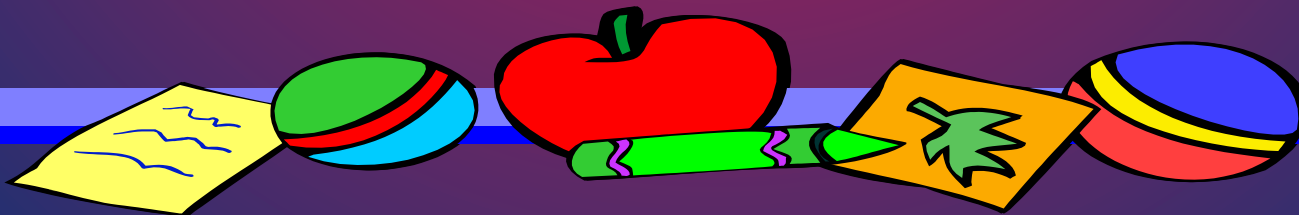
- Allowable levy growth factor (lesser of 2% or CPI) – .12% \$13,697,708

minus

- Payments in lieu of taxes (PILOTS) receivable in the coming year – \$0

plus

- Available carryover, if any – \$0



Calculating the Tax Cap Limit

equals

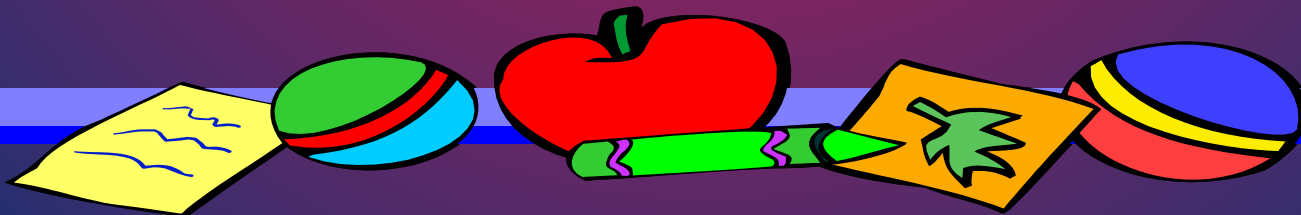
- The District's "TAX LEVY LIMIT" – .93%

plus

- Coming school year exemptions – \$0
(applicable portion of capital levy and court orders, pension costs)

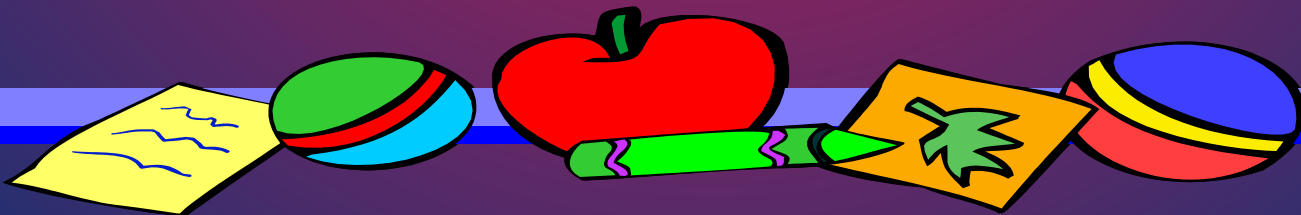
equals

- The district's "MAXIMUM ALLOWABLE LEVY" –
\$13,697,708



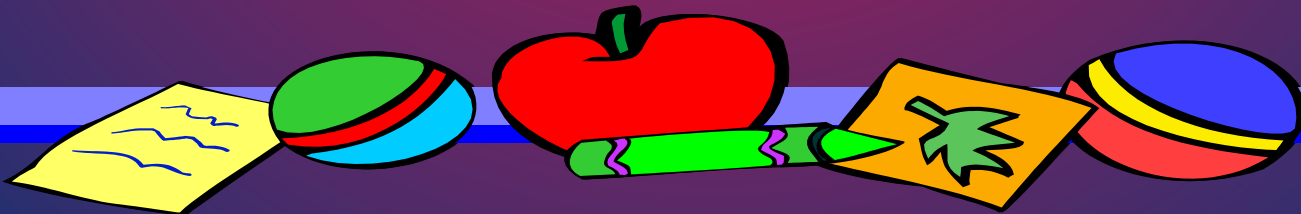
Budget 2015-2016 Recap

- » 2015-2016 Budget Amount: \$26,994,111
 - Spending increase of \$597,631 over 2014-2015 (2.26%)
 - Tax Levy increase of 2.21% (Tax cap was 2.21%)
 - Change in Consumer Price Index was 1.62%



Looking Forward 2016-2017

- Impact items affecting the Eden Central School District:
 - Declining enrollment
 - Increasing instructional technology needs
 - Increasing infrastructure/security technology needs
 - Greater special needs population
 - Greater at-risk population
 - Unfunded mandates (School counselor/guidance regulations, AIS, health and safety)



Moving Forward 2016-2017

- Despite challenges we will continue to provide a quality education for our students by
 - Increasing academic rigor and raising expectations for all Eden students
 - Effectively implementing the Common Core State Standards
 - Strengthening the culture of the district by building greater trust through improved communication among all school-community stakeholders
 - Review and approve facility changes/improvements

