

**EDEN CENTRAL SCHOOL  
BUDGET ADOPTION 2020-2021  
MAY 6, 2020**



# BUDGETARY ASSUMPTIONS

## REVENUES

- **-4.41% STATE AID DECREASE**
  - BUDGET-TO-BUDGET =
    - \$(-545,333)
- **155.46 APPROPRIATED FUND BALANCE INCREASE (TO REDUCE TAXES )**
  - BUDGET-TO-BUDGET =
    - \$1,134,201
- **2% PROPERTY TAX LEVY INCREASE**
  - BUDGET TO BUDGET =
    - \$297,884

# BUDGETARY ASSUMPTIONS

- EXPENDITURES
  - 3.23% INCREASE
  - BUDGET TO BUDGET =
    - \$1,011,194

# YEAR-TO-YEAR EXPENDITURES

EXPENDITURE CATEGORY	2019-20 ADOPTED BUDGET	2020-21 PROPOSED BUDGET	\$ CHANGE	% CHANGE
GENERAL SUPPORT	\$ 3,696,853	\$ 4,099,586	\$ 402,733	10.89%
INSTRUCTIONAL	15,742,327	16,333,811	591,484	3.76%
PUPIL TRANSPORTATION	2,180,980	2,303,435	122,455	5.62%
EMPLOYEE BENEFITS, DEBT SERVICE, CIVIC ACTIVITIES, INTERFUND TRANSFERS	<u>9,732,961</u>	<u>9,627,483</u>	<u>(105,478)</u>	<u>(1.08%)</u>
TOTAL EXPENDITURES	\$ 31,353,121	\$ 32,364,315	\$ 1,011,194	3.23%

# YEAR-TO-YEAR REVENUES

	2019-20 ADOPTED BUDGET	2020-21 PROPOSED BUDGET	\$ CHANGE	% CHANGE
PROPERTY (SCHOOL) TAX LEVY	\$14,894,179	\$ 15,192,063	\$ 297,884	2.00%
STATE AID	12,364,541	11,819,208	(545,333)	(4.41%)
FEDERAL AID	30,000	30,000	-0-	0.00%
MISCELLANEOUS	2,070,083	1,750,879	(319,204)	(15.42%)
INTERFUND TRANSFER	29,452	29,452	-0-	0.00%
APPROPRIATED FUND BALANCE	729,560	1,863,762	1,134,202	155.46%
RESERVES	<u>1,235,306</u>	<u>1,678,951</u>	<u>443,645</u>	<u>35.91%</u>
TOTAL REVENUES	\$ 31,353,121	\$ 32,364,315	\$ 1,011,194	3.23%

# 2020-2021 PROPOSED BUDGET

**REVENUE**                      **\$32,364,315**

**EXPENDITURES**              **\$32,364,315**

**BUDGET GAP**                **\$            -0-**

# 10 YEAR DISTRICT TRUE VALUE TAX RATE HISTORY

SCHOOL YEAR	TRUE VALUE	AVERAGE TAX RATE PER YEAR \$1,000 TRUE VALUE	% OF CHANGE OVER PRIOR YEAR
2010-11	681,063,973	\$18.12	4.51%
2011-12	655,476,422	\$19.13	5.59%
2012-13	672,778,551	\$19.01	(0.62%)
2013-14	683,897,340	\$19.08	0.37%
2014-15	703,270,700	\$18.88	(1.05%)
2015-16	713,590,523	\$19.02	0.74%
2016-17	718,731,721	\$19.05	0.16%
2017-18	743,754,200	\$19.19	0.73%
2018-19	791,346,116	\$18.12	(5.58%)
2019-20	831,388,551	\$17.92	(1.1%)

# POTENTIAL TAX INCREASE DISTRICTWIDE TRUE VALUE

LEVY % INCREASE	TOTAL \$ LEVY INCREASE	2019-20 TAX RATE	POTENTIAL 2020-21 TAX RATE	INCREASE PER \$1,000 OF ASSESSED TRUE VALUE	ANTICIPATED INCREASE \$100,000 HOME
2.00%	\$297,884	\$17.92	\$18.27	\$ .35	\$ 35.00

**AVERAGE COST PER WEEK PER \$100,000 = \$0.67**

**2% Levy Increase is Below Tax Cap Calculation of  
2.1% Maximum Levy Limit  
REQUIRES A SIMPLE MAJORITY 50% PLUS 1**

# REMAINING BUDGET SCHEDULE

- **MAY 11, 2020**  
DEADLINE FOR BOARD  
CANDIDATES TO FILE  
NOMINATION PETITIONS
- **MAY 18, 2020**  
BALLOT MAILING TO RESIDENTS
- **MAY 21, 2020**  
BUDGET DUE TO NYS
- **MAY 26, 2020**  
VIRTUAL (ZOOM) BUDGET HEARING
- **MAY 26, 2020**  
DEADLINE FOR RESIDENTS TO  
RECEIVE BALLOTS *VIA US MAIL*  
CONTACT BARB THOMASULO IF NOT  
RECEIVED AT  
[bthomasulo@edencsd.org](mailto:bthomasulo@edencsd.org)
- **JUNE 3, 2020**  
BUDGET NOTICE MAILING
- **JUNE 9, 2020 5 P.M.**  
BALLOTS MUST BE  
RECEIVED BY DISTRICT CLERK

