

OAKDALE JOINT UNIFIED SCHOOL DISTRICT

12.1

TO: Larry Mendonca, Superintendent Regular Meeting
SUBJECT: Approval of Fourth Quarter Developer Fee Report August 12, 2024

BACKGROUND:

Developer Fees are collected on an on-going basis and reported quarterly to the Board of Trustees. This is the Fourth Quarterly report for the 2023/2024 fiscal year.


ANAYLIS:

The actual developer fees collected during April 1, 2024 – June 30, 2024 are attached.

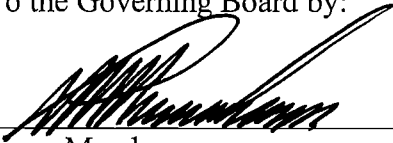
RECOMMENDATION:

It is recommended that the Board of Trustees approve the Fourth Quarter Developer Fee Report for the 2023/2024 fiscal year.

Recommended by:


Kassandra Booth
Chief Business Officer

Approved for Recommendation
To the Governing Board by:


Larry Mendonca
Superintendent

**Developer Fees
Fourth Quarter
2023- 2024**

	April	May	June	Qtrly Total	YTD Total
OJUSD	85,678.24	55,644.09	94,278.07	235,600.40	757,939.00
Valley Home	-	-	-	-	8,159.22
Knights Ferry	23,811.82	-	-	23,811.82	30,904.76
Admin Fees	3,386.29	1,720.95	2,987.50	8,094.74	24,721.25
Monthly Total	\$112,876.35	\$57,365.04	\$97,265.57	\$267,506.96	\$821,724.23

OJUSD	Quarterly Comparison							
	23/24		22/23		23/24		22/23	
	V. H.	23/24	V. H.	22/23	V. H.	23/24	K. F.	22/23
1st qtr	165,261.41	91,540.88	1st qtr	3,713.83	5,796.37	1st qtr	3,541.87	-
2nd qtr	109,740.77	152,603.08	2nd qtr	4,445.39	-	2nd qtr	3,551.07	-
3rd qtr	247,336.42	102,701.40	3rd qtr	-	6,932.70	3rd qtr	-	-
4th qtr	235,600.40	173,850.61	4th qtr	-	-	4th qtr	23,811.82	-
Fiscal Year Totals	757,939.00	520,695.97		8,159.22	12,729.07		30,904.76	-

(quarterly comparisons do not include the admin fees)

<u>Beginning Fund Balance</u>	\$1,632,464.95
Fees Collected to Date	\$821,724.23
Fees Paid to V.H. to Date	(8,159.22)
Fees Paid to K.F. to Date	(30,904.76)
Interest YTD	52,176.32
Total Revenue:	\$834,836.57

General Capital Facility expenditures	398,853.17
Administrative Fees	24,721.25
Project Commitments	83,853.76
(2) Kinder Portables at Cloverland	
Total Expenditures:	507,428.18

Effective: August 13, 2022

Residential: \$4.79 per square foot
Commercial: \$0.78 per square foot
Rental Self Storage Facilities: \$0.06 per square foot

New Fund Balance	<u>\$1,959,873.34</u>
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