



**2022-23  
BUDGET**

**EDEN CENTRAL SCHOOL  
ROLLOVER BUDGET  
JANUARY 18, 2023**

**2023-24  
INITIAL PROJECTIONS**



# AGENDA

- 1. DEFINE A ROLLOVER BUDGET**
- 2. NYS FOUNDATION AID HISTORY**
- 3. KNOWN BUDGETARY INCREASES**
- 4. OVERALL BUDGETARY VIEW**

# WHAT IS A ROLLOVER BUDGET?

“A rollover budget is a revised set of financial plans for the next accounting period.” It is an update of the current budget that was adopted by the District Voters last May, including current year budget adjustments.

It includes all reoccurring expenditures for the District that were made in the current fiscal year, (i.e.: software, additional staff, service contracts, etc.) The process includes trending of all known current year costs such as utilities, contractual obligations, retirement costs, health insurance, and BOCES.

It is the starting point for Eden’s budget process.

# **NYS FOUNDATION AID HISTORY**

- **2007 – NYS FOUNDATION AID IS ENACTED – RESULTED FROM LAWSUIT BY CAMPAIGN FOR FISCAL EQUITY, DECLARING NY STATE’S SCHOOL FINANCE SYSTEM UNCONSTITUTIONAL**
- **PHASE IN PERIOD 4 YEARS – NEVER COMPLETED**
- **FORMULA HAS BEEN RUNNING WITH INFLATIONARY INCREASES – BUT NOT FULLY FUNDED BY NYS**
- **2019- NEW YORKERS FOR STUDENTS’ EDUCATION RIGHTS (NYSER) LAWSUIT IS INITIATED TO FULLY FUND FOUNDATION AID**
- **2021- NYSER SUIT IS SETTLED**
  - **NYS COMMITTED TO THE FOLLOWING IN NYS LAW**
  - **FUNDED HALF OF OUTSTANDING FOUNDATION AID 2022-23 BUDGET, WHICH IT DID**
  - **FULLY FUNDING FOUNDATION AID IN 2023-24, WE ARE AWAITING GOVERNOR’S RUNS**

# FOUNDATION AID HISTORY CONT'D.

- **NOT ALL DISTRICTS WERE UNDERFUNDED DURING THE PERIOD OF 2007-2022**
- **DISTRICTS THAT WERE UNDERFUNDED RECEIVED HALF OF THE UNDERFUNDING IN 2022-23 AND THE REMAINDER IS EXPECTED IN 2023-24**
- **DISTRICTS THAT WERE OVER FUNDED WILL BE HELD HARMLESS AND DID NOT RECEIVE A REDUCTION IN THEIR FOUNDATION AID**
- **EDEN CSD WAS UNDERFUNDED**
- ***INCREASES IN FOUNDATION AID MAY BE OFFSET BY REDUCTIONS IN EXPENSE DRIVEN AID REIMBURSEMENTS***

# ANTICIPATED BUDGETARY INCREASES

- **DISTRICT LIABILITY INSURANCE – 5%**
- **CURRENT MARKET TREND HEALTH INSURANCE PREMIUM  
10%**
- **BOCES – 5%**
- **UTILITIES – 5%**
- **DEBT SERVICE (MORTGAGE) –INCREASED FOR CURRENT  
PROJECT AND UPDATED AMORTIZATION SCHEDULE**

# GENERAL SUPPORT

| GENERAL SUPPORT   | ADOPTED 22-23<br>BUDGET | ROLLOVER 22-23<br>BUDGET | \$ CHANGE        | % CHANGE     |
|---|-------------------------|--------------------------|------------------|--------------|
| BOARD OF EDUCATION  | \$ 33,329               | \$ 36,643                | \$ 3,314         | 9.94%        |
| CENTRAL ADMINISTRATION  | 307,785                 | 288,601                  | \$ (19,184)      | (6.23)%      |
| FINANCE   | 451,422                 | 453,532                  | \$ 2,110         | 0.47%        |
| LEGAL, PERSONNEL & PUBLIC<br>SVCS.  | 124,836                 | 137,177                  | \$ 12,341        | 9.89%        |
| BUILDINGS & GROUNDS, MAIL,<br>BOCES DATA PROCESSING                                   | 2,675,888               | 3,005,160                | \$ 329,272       | 12.31%       |
| LIABILITY INSURANCE, WATER &<br>SEWER, REFUND ON TAXES,<br>BOCES ADMINISTRATIVE COSTS | <u>503,908</u>          | <u>524,553</u>           | <u>\$ 20,645</u> | <u>4.10%</u> |
| SUBTOTAL GENERAL SUPPORT  | \$ 4,097,168            | \$ 4,445,666             | \$ 348,498       | 8.51%        |

**REMINDER – THE BOARD OF EDUCATION MEMBERS RECEIVE NO COMPENSATION FOR THEIR SERVICE!**

# INSTRUCTION

| INSTRUCTIONAL   | ADOPTED 22-23<br>BUDGET | ROLLOVER 23-24<br>BUDGET | \$ CHANGE           | % CHANGE     |
|---|-------------------------|--------------------------|---------------------|--------------|
| BLDG. ADMINISTRATION,<br>CURRICULUM & PROFESSIONAL<br>DEVELOPMENT | \$ 1,230,706            | \$ 1,364,132             | \$ 133,426          | 10.84%       |
| GENERAL EDUCATION   | 8,775,854               | 9,500,119                | \$ 724,265          | 8.25%        |
| PROGRAMS FOR STUDENTS WITH<br>DISABILITIES                        | 4,469,375               | 4,754,112                | \$ 284,737          | 6.37%        |
| OCCUPATIONAL EDUCATION  | 874,040                 | 967,092                  | \$ 93,052           | 10.65%       |
| COMMUNITY EDUCATION   | 35,100                  | 36,900                   | \$ 1,800            | 5.13%        |
| SCHOOL LIBRARY & INFORMATION<br>TECHNOLOGY                        | 874,391                 | 950,001                  | \$ 75,610           | 8.65%        |
| PUPIL SERVICES - NURSES, GUIDANCE,<br>CLUBS, MUSICALS & SPORTS    | <u>1,830,414</u>        | <u>2,001,016</u>         | <u>\$ 170,602</u>   | <u>9.32%</u> |
| SUBTOTAL INSTRUCTION  | <u>\$ 18,089,880</u>    | <u>\$ 19,573,372</u>     | <u>\$ 1,483,492</u> | <u>8.20%</u> |
| PUPIL TRANSPORTATION  | \$ 1,937,398            | \$ 2,212,597             | \$ 275,199          | 14.20%       |



# UNDISTRIBUTED

| UNDISTRIBUTED  | ADOPTED 22-23<br>BUDGET | ROLLOVER 23-24<br>BUDGET | \$ CHANGE        | % CHANGE      |
|--|-------------------------|--------------------------|------------------|---------------|
| CIVIC ACTIVITIES –<br>FITNESS CENTER AND<br>BUILDING USAGE<br>EXPENDITURES | \$ 31,772               | \$ 34,668                | \$ 2,896         | 9.11%         |
| EMPLOYEE BENEFITS  | 7,505,905               | 8,066,851                | \$ 560,946       | 7.47%         |
| DEBT SERVICE-<br>MORTGAGE PAYMENTS   | 2,004,360               | 2,906,290                | \$ 901,930       | 45.00%        |
| INTERFUND TRANSFER   | <u>170,000</u>          | <u>170,000</u>           | <u>\$ -</u>      | <u>0.00%</u>  |
| SUBTOTAL UNDISTRIBUTED   | <u>9,712,037</u>        | <u>11,177,809</u>        | <u>1,465,772</u> | <u>15.09%</u> |
| TOTAL ROLLOVER BUDGET<br>EXPENDITURES                                      | \$ 33,836,483           | \$ 37,409,444            | \$ 3,572,961     | 10.56%        |

**DEBT SERVICE IS AMORTIZATION SCHEDULE FOR BOND PAYMENTS INCLUDING THE CURRENT PROJECT**

# OVERALL BUDGET IMPACT

|                                  |                   |
|----------------------------------|-------------------|
| TOTAL REVENUES 2022-23           | \$ 33,836,483     |
| ANTICIPATED EXPENDITURES 2023-24 | <u>37,409,444</u> |
| GAP TO FILL                      | \$ 3,572,961      |

# BUDGET CALENDAR

- **JANUARY 31, 2023 – GOVERNOR’S BUDGET RUNS ANTICIPATED**
- **FEBRUARY 15, 2023 – 7PM BOE MEETING BUDGET UPDATE PRESENTATION**
- **MARCH 1, 2023 – PROPERTY TAX CAP CALCULATION DUE TO NYS**
- **MARCH 15, 2023 – 7 PM BOE MEETING BUDGET UPDATE PRESENTATION**
- **MARCH TBD – BUDGET WORKSHOP**
- **MARCH 31, 2023 – NYS BUDGET ADOPTION/LEGISLATIVE RUNS FOR AID**
- **APRIL 19, 2023 – 7 PM BOE MEETING – TENTATIVE BUDGET ADOPTION**
- **APRIL 24, 2023 – NYS PROPERTY TAX REPORT CARD DUE TO NYS**
- **MAY 2, 2023 – 7 PM PUBLIC HEARING EDEN ELEMENTARY AUDITORIUM**
- **MAY 16, 2023 – BUDGET VOTE**  
**MS/HS AUDITORIUM ENTRANCE 9AM-9PM**