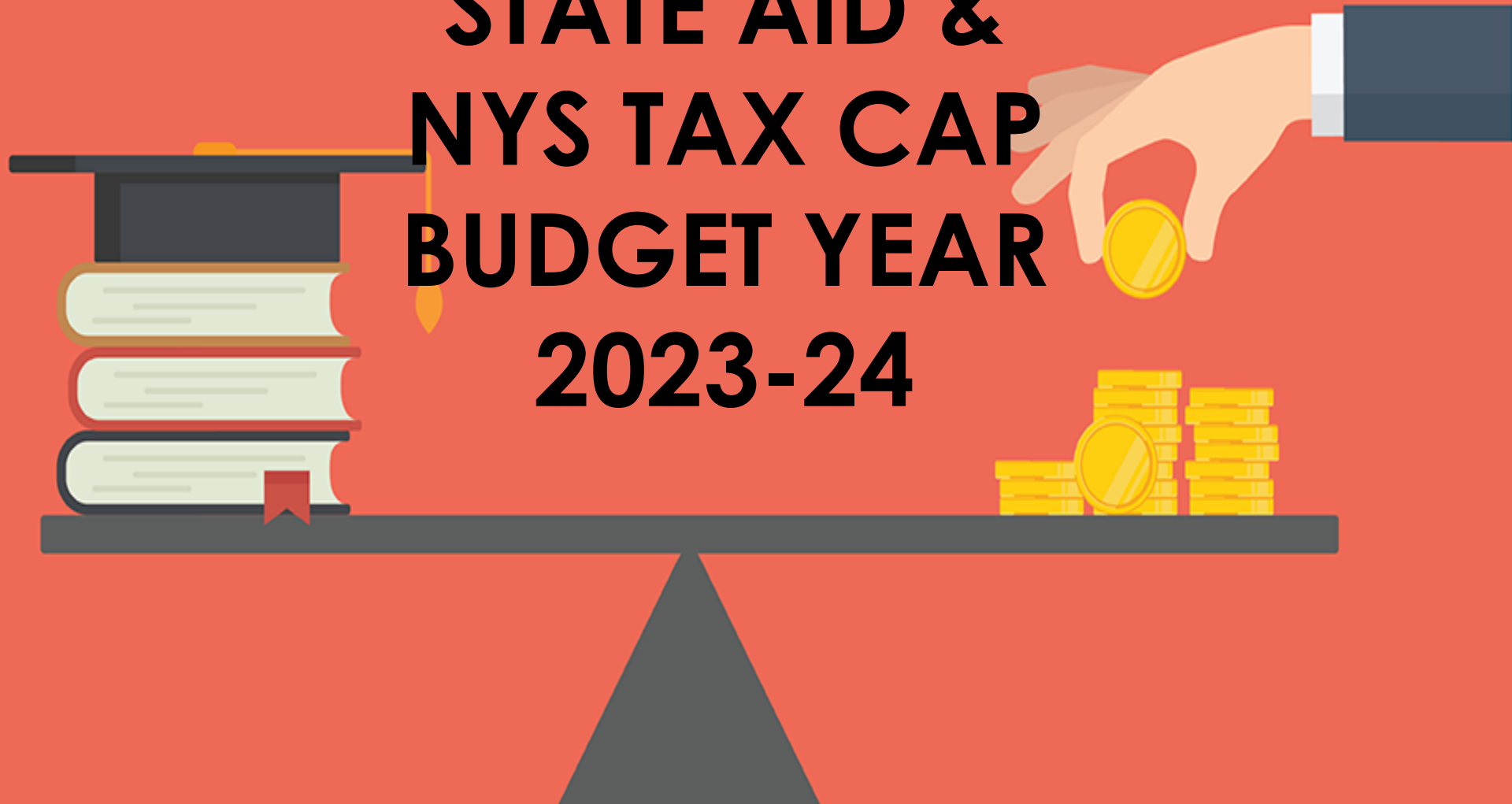


**EDEN CSD
REVENUE DISCUSSION
STATE AID &
NYS TAX CAP
BUDGET YEAR
2023-24**



STATE AID CATEGORIES

- **FOUNDATION AID**
- **EXPENSE DRIVEN AIDS**
- **EXCESS COST AID**
- **BUILDING AID**



FOUNDATION AID

FOUNDATION AID – AID FORMULA ENACTED IN 2007-08 AS UNRESTRICTED AID – THIS IS THE ONLY UNRESTRICTED AID DISTRICTS RECEIVE

- **RESULT OF A LAWSUIT TO ENSURE EDUCATIONAL EQUALITY TO ALL STUDENTS TO BE PHASED IN FUTURE YEARS**
- **PHASE IN WAS HALTED IN 2008 AS RESULT OF ECONOMIC DOWNTURN**
- **2022 – RESULT OF A LAWSUIT**
 - **GOVERNOR HOCHUL COMMITS TO FULLY IMPLEMENT THE FORMULAS. THIS IS EDEN'S FINAL PAYMENT (LAST HUGE INCREASE) THERE ARE NO PLANS FOR RESTORATION OF PRIOR YEAR AID**

LOSSES

NEW THIS YEAR THE GOVERNOR PROPOSED FORCING USE OF \$100,000 OF THIS RESTORATION AID FOR HIGH-IMPACT TUTORING GRADES 3 - 8

FOUNDATION AID

ACTUAL 2020-21	ACTUAL 2021-22	ACTUAL 2022-23	GOVERNOR'S RUN 2023-24	CHANGE FROM PRIOR YEAR
\$7,326,660	\$7,621,818	\$ 8,020,059	\$ 8,996,778	\$ 976,719

**REMEMBER THIS IS THE LAST YEAR WE CAN EXPECT TO SEE THIS
LARGE OF AN INCREASE.**

EXPENSE DRIVEN AIDS

- EXPENSE DRIVEN AIDS ARE EXPENDITURES FROM THE PRIOR YEAR REIMBURSED AT FORMULA LEVELS

AID CATEGORY	ACTUAL 2020-21	ACTUAL 2021-22	ACTUAL 2022-23	GOVERNOR'S RUN 2022-23
BOCES	\$ 1,057,087	\$ 1,194,536	\$ 1,235,959	\$ 1,196,111
TECHNOLOGY HARDWARE	21,790	21,205	21,058	21,115
SOFTWARE, LIBRARY & TEXTBOOK	109,104	105,251	105,277	106,267
TRANSPORTATION	<u>1,427,437</u>	<u>1,522,514</u>	<u>1,665,682</u>	<u>1,839,678</u>
TOTAL SERVICE AIDS	\$ 2,615,418	\$ 2,843,506	\$ 3,027,976	\$ 3,163,171

Per Student Aid

Technology Hardware \$24.20 **Software \$14.98**
Library \$ 6.25 **Textbook \$58.25**

EXCESS COST AID

EXCESS COST AID - FORMULA BASED REIMBURSEMENT FOR EXTRAORDINARY COSTS A DISTRICT INCURS FOR THE SPECIAL EDUCATION STUDENTS

AID DESCRIPTION	ACTUAL 2020-21	ACTUAL 2021-22	ACTUAL 2022-23	GOVERNOR'S RUN 2023-24
HIGH EXCESS COST	\$ 216,020	\$ 299,110	\$ 241,332	\$ 303,057
PRIVATE EXCESS COST	211,498	234,219	397,149	422,849

HIGH EXCESS COST - STUDENTS EDUCATED IN A PUBLIC SCHOOL SETTING

PRIVATE EXCESS COST AID – STUDENTS EDUCATED IN A NON-PROFIT SETTING

- REGULATIONS REQUIRE STUDENTS TO BE PLACED IN THE LEAST RESTRICTIVE ENVIRONMENT FOR EDUCATION**

BUILDING AID

BUILDING AID – STATE REIMBURSEMENT OVER 15 YEARS FOR DISTRICT CAPITAL IMPROVEMENTS (STATE'S MORTGAGE PAYMENT FOR DISTRICT CAPITAL IMPROVEMENTS)

AID DESCRIPTION	ACTUAL 2020-21	ACTUAL 2021-22	ACTUAL 2022-23	GOVERNOR'S RUN 2023-24
BUILDING AID	\$2,094,038	\$ 2,138,055	\$ 1,600,113	\$ 1,601,420

**NYS PAYS 78.3% OF ALL AID ABLE CAPITAL PROJECT EXPENSES FOR EDEN CSD
REDUCTION IN AID IS DIRECTLY RELATED TO REDUCTION IN DEBT SERVICE
(MORTGAGE) PAYMENT**

**THE DISTRICT WILL NOT RECEIVE BUILDING AID
ON THE CURRENT PROJECT PRIOR TO COMPLETION**

OVERALL VIEW OF TOTAL STATE AID

2022-23 ACTUAL STATE AID	\$ 13,286,629
2023-24 PROPOSED STATE AID	<u>14,487,275</u>
PROPOSED INCREASE	\$ 1,200,646

9.04% INCREASE





EDEN CSD PROPERTY TAX CAP CALCULATION






TAX CAP CALCULATION DUE TO

**NYS OFFICE OF STATE
COMPTROLLER**

MARCH 1, 2023

- 
- **PROPERTY TAX CAP TERMINOLOGY**
 - **CAPITAL EXCLUSIONS**
 - **PROPERTY TAX CAP CALCULATION**
 - **TAX LEVY THRESHOLD**

PROPERTY TAX CAP TERMINOLOGY

- TAX BASE GROWTH FACTOR
 - PROVIDED BY NYS OFFICE OF REAL PROPERTY
 - REPRESENTS NEW GROWTH IN OUR COMMUNITY
 - 2023-24 FACTOR **.0082**
- ALLOWABLE LEVY GROWTH FACTOR
 - PROVIDED BY NYS COMPTROLLER'S OFFICE
 - 23-24 AVERAGE CONSUMER PRICE INDEX (CPI) **8.0%**
 - STATE MAXIMUM FACTOR **2.00%**
 - THIS YEAR IS AT THE STATE MAXIMUM **(6.00%) LESS**
THAN AVERAGE CPI

PROPERTY TAX CAP TERMINOLOGY CONT'D

- **PAYMENTS IN LIEU OF TAXES –PILOTS**
 - **NEGOTIATED BY THE ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**
 - **REDUCES PROPERTY TAXES FOR UP TO 10 YEARS ON APPROVED NEW BUSINESS EXPANSION**
 - **EDEN CSD ANTICIPATED PILOTS \$500.00**
- **AVAILABLE CARRY OVER**
 - **PERCENTAGE OF PRIOR YEAR ALLOWABLE LEVY INCREASE NOT UTILIZED IN THE PRIOR YEAR**
 - **AVAILABLE CARRY OVER \$ 27,819**

TAX CAP CALCULATION CAPITAL EXCLUSION

- 2022-23 EXCLUSION AMOUNT \$ 0.00
- 2023-24 CAPITAL EXCLUSION \$692,316

PROPERTY TAX CALCULATION

TAX BASE GROWTH FACTOR	.0082
ALLOWABLE LEVY GROWTH FACTOR	2.00%
PRIOR YEAR TAX LEVY	\$15,460,541
PRIOR YEAR LEVY X TAX GROWTH FACTOR	\$ 15,587,318
ADD PRIOR YEAR PILOTS RECEIVABLE	0.00
LESS PRIOR YEAR EXEMPTIONS:	
TORTS & JUDGEMENTS	0.00
22-23 LOCAL CAPITAL EXCLUSION	<u>0.00</u>
ADJUSTED PRIOR YEAR LEVY	\$ 15,587,318

PROPERTY TAX CALCULATION CONT'D

ADJUSTED PRIOR YEAR TAX LEVY	\$15,587,318
ADJUSTED PRIOR YEAR LEVY X TAX LEVY GROWTH FACTOR 2.00%	\$15,899,064
LESS 23-24 PILOTS RECEIVABLE	(500.00)
AVAILABLE CARRY OVER	\$ <u>27,819</u>
TAX LEVY LIMIT BEFORE EXEMPTIONS	\$15,926,383

PROPERTY TAX CALCULATION CONT'D

TAX LEVY LIMIT BEFORE EXCLUSIONS	\$15,926,383
ADD CURRENT YEAR EXCLUSIONS:	
TORTS & JUDGEMENTS	0.00
22-23 ERS EXEMPTION	0.00
22-23 TRS EXEMPTION	0.00
22-23 LOCAL CAPITAL LEVY SHARE	\$ <u>692,316</u>
TOTAL LEVY THRESHOLD	\$16,618,699
ALLOWABLE INCREASE IN DOLLARS	\$ 1,158,158
ALLOWABLE INCREASE IN %	7.50%

BOARD OF EDUCATION PLAN PRIOR TO SUBMISSION OF TAX CAP

WHAT I NEED TO KNOW NOW IS DO YOU PLAN TO OVERRIDE THE TAX CAP FOR YEAR ENDING JUNE 30, 2024 LEVY? IN OTHER WORDS, DO YOU PLAN TO LEVY 7.5% OR LESS OR OVERRIDE THE TAX CAP? THIS CAN BE ADJUSTED AFTER MARCH 1ST, BUT I NEED TO CHECK THE **PRELIMINARY** DECISION BOX



YES

NO

BUDGET CALENDAR

- **MARCH 1, 2023 – PROPERTY TAX CAP CALCULATION DUE TO NYS**
- **MARCH 15, 2023 – 7 PM BOE MEETING BUDGET UPDATE PRESENTATION**
- **MARCH 22, 2023 – 7 PM BUDGET WORKSHOP**
- **MARCH 31, 2023 – NYS BUDGET ADOPTION/LEGISLATIVE RUNS FOR AID**
- **APRIL 11, 2023 – 7 PM BOE MEETING – TENTATIVE BUDGET ADOPTION**
- **APRIL 24, 2023 – NYS PROPERTY TAX REPORT CARD DUE TO NYS**
- **MAY 2, 2023 – 7 PM PUBLIC HEARING EDEN ELEMENTARY AUDITORIUM**
- **MAY 16, 2023 – BUDGET VOTE**
MS/HS AUDITORIUM ENTRANCE 9AM-9PM