



**BUDGET**

**EDEN CENTRAL SCHOOL  
BUDGET WORKSHOP  
MARCH 22, 2023**

**EXPENSES**

# AGENDA

- **STAFFING INCREASES**
- **BUDGETARY ASSUMPTIONS**
- **BUDGET ANALYSIS**
- **TAXES**
- **CLOSING THE GAP**
- **RESERVES**
- **REMAINING CALENDAR**

# OVERALL STAFFING INCREASES

- SOCIAL WORKER - 1 FTE
- TEACHER AIDE - 1 FTE
- SECRETARIAL SUPPORT - .5 FTE
- AIS/TECH INTEGRATOR - .2 FTE



# BUDGETARY ASSUMPTIONS

## REVENUES – (MUST EQUAL EXPENDITURES)

- LEVY INCREASE TBD

## EXPENDITURES

- 7.61% INCREASE
- BUDGET TO BUDGET =  
\$2,573,480



# EXPENDITURE ANALYSIS – DECREASES

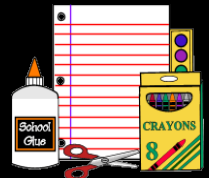
## COST REDUCTIONS

- CENTRAL ADMINISTRATION \$ (19,184)
- INFORMATIONAL TECHNOLOGY (94,121)
- EMPLOYEE BENEFITS (HEALTH INS.) (67,469)



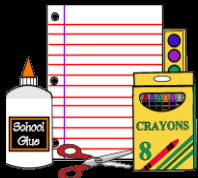
# EXPENDITURE ANALYSIS – INCREASE

- GENERAL SUPPORT \$279,129 – 6.81%
- ADMINISTRATION & IMPROVEMENTS \$173,161 – 14.07%
- GENERAL EDUCATION \$355,182 – 4.05%
- PROGRAMS FOR STUDENTS WITH DISABILITIES \$521,878 – 11.68%
- OCCUPATIONAL EDUCATION (CAREER & TECH) \$37,860 – 4.33%
- COMMUNITY EDUCATION - \$1,800 – 5.13%



# EXPENDITURE ANALYSIS – INCREASE CONT'D

- PUPIL SERVICES \$179,308 - 9.80%
- PUPIL TRANSPORTATION \$281,428 – 14.53%
- CIVIC ACTIVITIES \$3,396 – 10.69%
- DEBT SERVICE (MORTGAGE) – 901,930 – 45.00%
- TOTAL EXPENDITURE INCREASES \$2,754,254
- LESS REDUCTIONS (180,774)
- TOTAL EXPENDITURE INCREASE \$2,573,480



# REVENUE ANALYSIS

- SCHOOL TAXES (TO BE DETERMINED BY BOARD OF EDUCATION)
- STATE AID INCREASE \$1,259,358 9.49%
- FEDERAL AID INCREASE REMAINS STABLE
- MISCELLANEOUS (LOCAL) (\$69,999) (-3.34)%
- APPROPRIATED FUND BALANCE (TO BE DETERMINED BY BOARD OF EDUCATION) PRESENTED STABLE
- RESERVES (TO BE DETERMINED BY BOARD OF EDUCATION) PRESENTED STABLE





# YEAR-TO-YEAR EXPENDITURES

EXPENDITURE CATEGORY	2022-23 ADOPTED BUDGET	2023-24 PROPOSED BUDGET	\$ CHANGE
GENERAL SUPPORT	\$ 4,097,168	\$4,376,297	\$279,129
INSTRUCTIONAL	18,089,880	19,264,948	1,175,068
PUPIL TRANSPORTATION	1,937,398	2,218,826	281,428
EMPLOYEE BENEFITS, DEBT SERVICE, CIVIC ACTIVITIES, INTERFUND TRANSFERS	9,712,037	10,549,892	837,855
TOTAL EXPENDITURES	\$33,836,483	\$36,409,963	\$2,573,480

# YEAR-TO-YEAR REVENUES

	2022-23 ADOPTED BUDGET	2023-24 PROPOSED BUDGET	\$ CHANGE
PROPERTY (SCHOOL) TAX	\$ 15,460,541	\$ 15,460,541	\$ -
STATE AID	13,266,314	14,525,672	1,259,358
FEDERAL AID	75,000	75,000	-
MISCELLANEOUS	2,098,138	2,028,139	(69,999)
INTERFUND TRANSFER	29,452	29,452	-
APPROPRIATED FUND BALANCE	2,063,668	2,063,668	-
RESERVES	<u>843,370</u>	<u>843,370</u>	-
TOTAL REVENUES	\$ 33,836,483	\$ 35,025,842	\$ 1,189,359

**BUDGET GAP**

**\$(1,384,121)**

# WHERE DO WE GO FROM HERE?

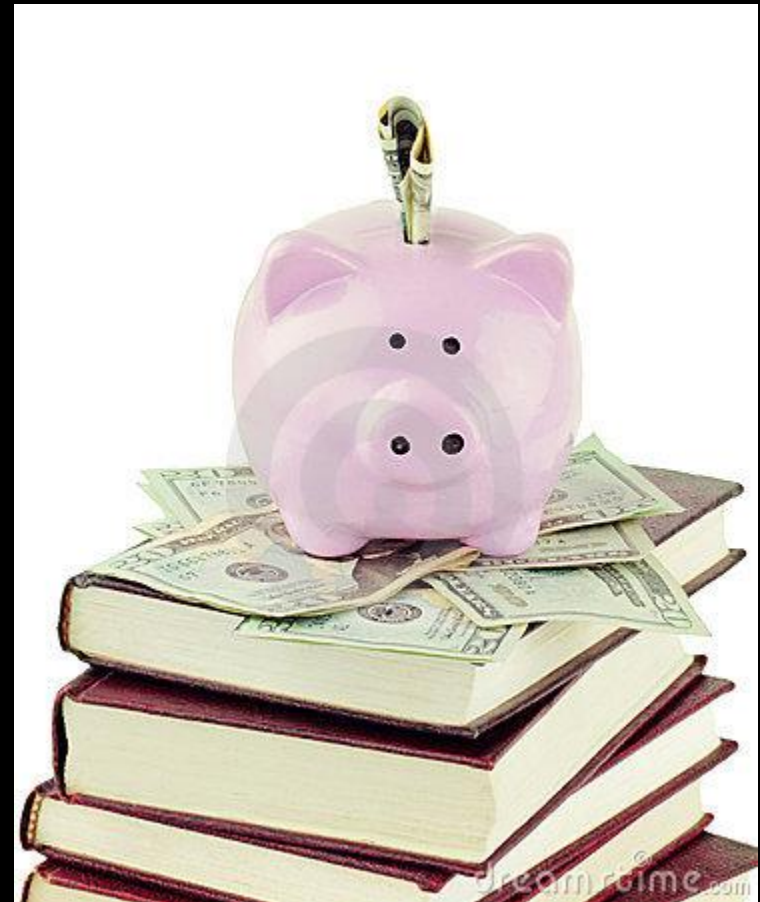


# TAXES



VS.

# RESERVES



# PROPERTY TAX CAP

	2023-24 BUDGET (new money)
1.0% LEVY INCREASE	\$ 154,605
2.0% LEVY INCREASE	\$ 309,210
2.25% LEVY INCREASE	\$ 347,861

## LEVY INCREASE

**MAXIMUM ALLOWABLE LEVY LIMIT  
PER NYS PROPERTY TAX CALCULATION  
7.50% = \$1,158,158**

**REQUIRES VOTER AUTHORIZATION OF 50% PLUS 1**

# 10 YEAR DISTRICT TRUE VALUE TAX RATE HISTORY

SCHOOL YEAR	TRUE VALUE (TOTAL ASSESSMENT FOR THE DISTRICT X EQUALIZATION RATE PER TOWN)	AVERAGE TAX RATE PER YEAR \$1,000 TRUE VALUE	% OF CHANGE OVER PRIOR YEAR
2013-14	683,897,340	\$19.08	0.37%
2014-15	703,270,700	\$18.88	(1.05%)
2015-16	713,590,523	\$19.02	0.74%
2016-17	718,731,721	\$19.05	0.16%
2017-18	743,754,200	\$19.19	0.73%
2018-19	791,346,116	\$18.12	(5.58%)
2019-20	831,388,551	\$17.92	(1.1%)
2020-21	890,576,405	\$17.03	(4.97%)
2021-22	938,224,227	\$16.16	(5.11%)
2022-23	1,048,329,764	\$14.75	(8.76%)

# POTENTIAL TAX INCREASE DISTRICT-WIDE TRUE VALUE

LEVY % INCREASE	TOTAL \$ LEVY INCREASE	ACTUAL 2022-23 TAX RATE	POTENTIAL 2023-24 TAX RATE	INCREASE PER \$1,000 OF ASSESSED TRUE VALUE	ANTICIPATED INCREASE \$100,000 HOME
1.00%	\$154,605	\$ 14.75	\$14.90	\$ .15	\$ 15.00
2.00%	\$309,210	\$ 14.75	\$15.04	\$ .29	\$ 29.00
2.25%	\$347,861	\$ 14.75	\$15.08	\$ .33	\$ 33.00

**MAXIMUM TAX INCREASE AS PRESENTED**

**2.25% OR \$347,861**

**\$33.00 PER \$100,000 OF ASSESSED TRUE VALUE**

**TAX CAP COMPLIANT**

# IMPACT OF POTENTIAL LEVY INCREASES ON REQUIRED VOTER AUTHORIZATION

PROPOSED PERCENT INCREASE	VOTER AUTHORIZATION REQUIRED
1.00%	50% PLUS 1
2.00%	50% PLUS 1
2.25%	50% PLUS 1
7.50%	50% PLUS 1

**PROPERTY TAX CAP CALCULATION DETERMINES THE VOTER AUTHORIZATION REQUIRED TO PASS THE BUDGET. LEVY INCREASES OVER THE MAXIMUM ALLOWABLE LEVY LIMIT REQUIRES A 60% VOTER AUTHORIZATION**



# CLOSING THE GAP – RESERVES AND LEVY COMBINATIONS

RESERVE	PROJECTED 22-23 BALANCE	PROJECTED 23-24 BALANCE 2.25% LEVY INCREASE	PROJECTED 23-24 BALANCE 2.0% LEVY INCREASE	PROJECTED 23-24 BALANCE 1.00% LEVY INCREASE
WORKER'S COMP UNEMPLOYMENT ERS - RETIREMENT CONTRIBUTION	\$ 336,796	\$ 222,004	\$ 222,004	\$ 222,004
TRS – RETIREMENT CONTRIBUTION	142,274	116,066	116,066	116,066
LIABILITY	1,945,181	1,542,811	1,542,811	1,542,811
TAX CERTIORARI	429,701	129,701	129,701	129,701
EMPLOYEE BENEFIT REPAIR	554,433	554,433	554,433	554,433
	43,440	43,440	43,440	43,440
	1,428,715	1,428,715	1,428,715	1,428,715
	314,290	314,290	314,290	314,290
<b>SUBTOTAL RESERVES</b>	<b>\$ 5,194,830</b>	<b>\$ 4,351,460</b>	<b>\$ 4,351,460</b>	<b>\$ 4,351,460</b>

# VOTER AUTHORIZED RESERVES

## PROPOSITIONS 2 & 3 CANNOT SPEND WITHOUT VOTER APPROVAL

RESERVE	PROJECTED 22-23 BALANCE	PROJECTED 23-24 BALANCE 2.25% LEVY INCREASE	PROJECTED 23-24 BALANCE 2.0% LEVY INCREASE	PROJECTED 23-24 BALANCE 1.0% LEVY INCREASE
CAPITAL – BUSES & EQUIPMENT	\$ 2,069,673	\$ 1,281,109	\$ 1,281,109	\$ 1,281,109
CAPITAL – TECHNOLOGY	898,832	465,832	465,832	465,832
CAPITAL – BLDG.	<u>988,116</u>	<u>988,116</u>	<u>988,116</u>	<u>988,116</u>
SUBTOTAL VOTER AUTH. RESERVE BAL	<u>3,956,621</u>	<u>2,737,057</u>	<u>2,737,057</u>	<u>2,737,057</u>
TOTAL RESERVES	\$ 9,151,451	\$ 7,086,517	\$ 7,086,517	\$ 7,086,517

# BOARD OF EDUCATION DECISIONS TO MAKE FOR APRIL 11<sup>TH</sup> BUDGET ADOPTION

**ASSUMPTION – “APRIL 1<sup>ST</sup> NYS BUDGET ADOPTION STATE  
AID FINALIZED”**

- **WHETHER TO REDUCE EXPENDITURES  
IF SO, HOW MUCH?**
- **HOW TO INCREASE REVENUE**
  - **INCREASE PROPERTY (SCHOOL) TAXES**
    - **IF SO, HOW MUCH?**
  - **UTILIZE RESERVES/FUND BALANCE**
    - **IF SO. HOW MUCH?**
  - **COMBINATION OF AFOREMENTIONED**



# REMAINING BUDGET SCHEDULE

- **APRIL 1, 2023**                      **NYS BUDGET DUE – Districts receive  
Finalized State Aid Factors**
- **APRIL 11, 2023**                      **7 P.M. BUDGET ADOPTION EE AUD.**
- **APRIL 24, 2023**                      **BUDGET DUE TO NYS**
- **MAY 2, 2023**                              **7 P.M. BUDGET HEARING EE AUD.**
- **MAY 16, 2023**                      **BUDGET VOTE  
MS/HS AUDITORIUM ENTRANCE  
9 A.M. - 9 P.M.**

