

**EDEN CENTRAL SCHOOL
BUDGET ADOPTION PRESENTATION
APRIL 11, 2023**



AGENDA

- **NYS BUDGET DELAY**
- **PROPOSED EXPENDITURES**
- **REVENUE SCENARIOS**
- **EDEN'S TAX RATE HISTORY**
- **POTENTIAL TAX INCREASES**
- **RESERVES**
- **DECISIONS TO MAKE**
- **REMAINING BUDGET CALENDAR**

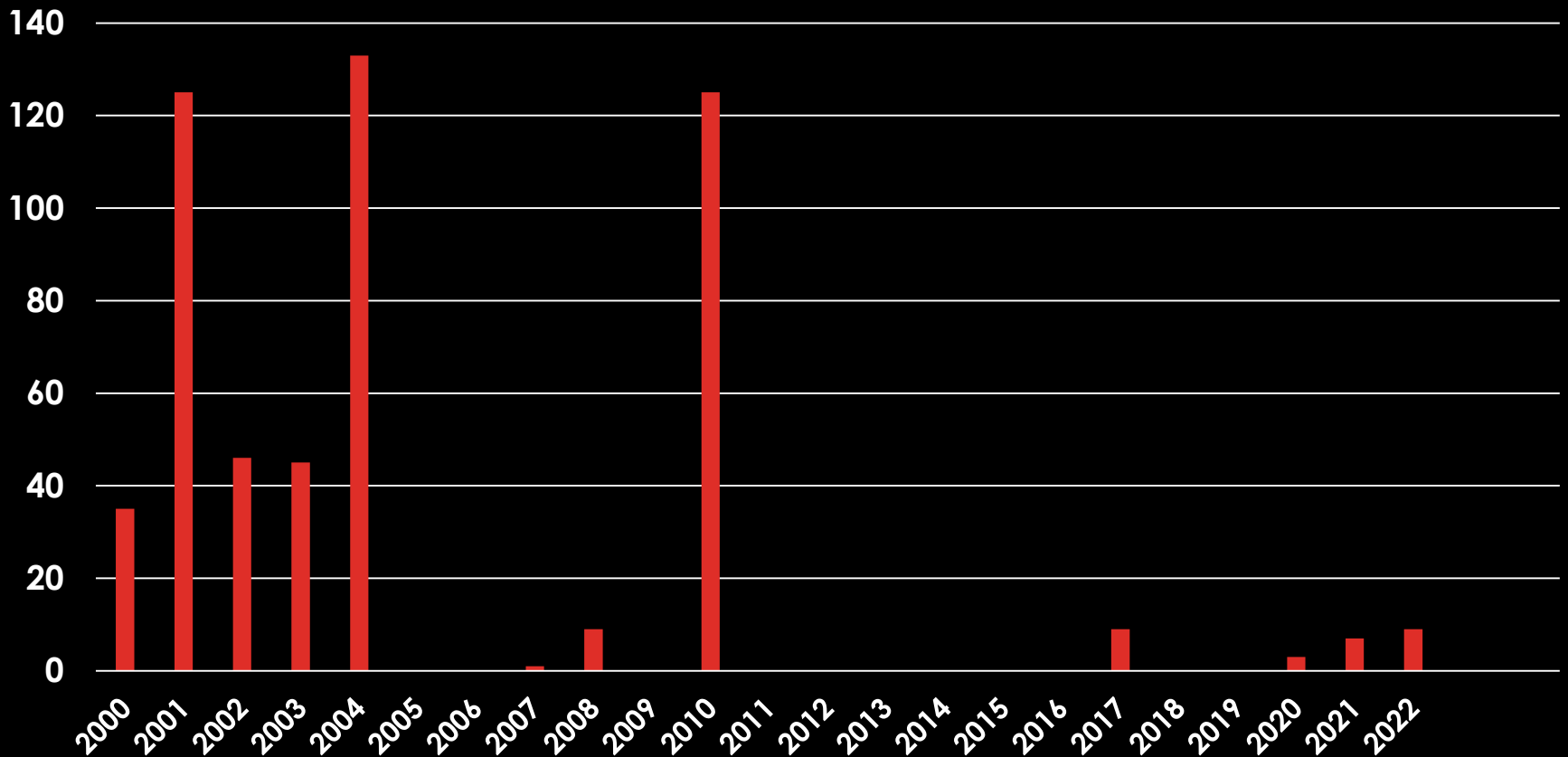
NYS BUDGET DELAYED

- **NYS LEGISLATIVE BUDGET DUE DAY – APRIL 1, 2023**
Budget was not passed
- **NYS CANNOT PAY ITS BILLS WITHOUT A BUDGET OR BUDGET EXTENDER**
- **APRIL 10, 2023 NYS PASSES WEEKLONG EXTENDER**
- **APRIL 17, 2023 DEADLINE TO PASS BUDGET OR ANOTHER BUDGET EXTENDER**
- **NYS BUDGET ADOPTION????**



NYS BUDGET ADOPTION HISTORY

NYS Budget Adoption Days Late



NYS BUDGET DELAY IMPACT ON EDEN CSD'S BUDGET

- EDEN'S BUDGET MUST BE PRESENTED TO NYS BY APRIL 24, 2023
(no extensions are available to districts)



NYS BUDGET IMPACT WHAT DO WE KNOW?

**NYS STATE AID (based on the Governor's runs)
COVERS 39% OF OUR PROPOSED EXPENDITURES**

**APPROVED BUDGET MUST BE SUBMITTED TO NYSED BY
APRIL 24, 2023**

PROPOSED EXPENDITURES

EXPENDITURE CATEGORY	2022-23 ADOPTED BUDGET	PROPOSAL #1 1.0% LEVY INCREASE BUDGET	PROPOSAL #2 2.0% LEVY INCREASE BUDGET	PROPOSAL #3 2.25% LEVY INCREASE BUDGET
GENERAL SUPPORT	\$ 4,097,168	\$4,361,297	\$4,361,297	\$4,361,297
INSTRUCTIONAL	18,089,880	19,279,947	19,279,947	19,279,947
PUPIL TRANSPORTATION	1,937,398	2,218,826	2,218,826	2,218,826
EMPLOYEE BENEFITS, DEBT SERVICE, CIVIC ACTIVITIES, INTERFUND TRANSFERS	<u>9,712,037</u>	<u>10,549,893</u>	<u>10,549,893</u>	<u>10,549,893</u>
TOTAL EXPENDITURES	\$33,836,483	\$36,409,963	\$36,409,963	\$36,409,963

REVENUE SCENARIOS

	2022-23 ADOPTED BUDGET	PROPOSAL #1 1.0% LEVY INCREASE BUDGET	PROPOSAL#2 2.0% LEVY INCREASE BUDGET	PROPOSAL #3 2.25% LEVY INCREASE BUDGET
PROPERTY (SCHOOL) TAX	\$15,460,541	\$15,615,461	\$15,769,751	\$15,808,402
STATE AID	13,266,314	14,525,672	14,525,672	14,525,672
FEDERAL AID	75,000	75,000	75,000	75,000
MISCELLANEOUS	2,098,138	2,028,139	2,028,139	2,028,139
INTERFUND TRANSFER	29,452	29,452	29,452	29,452
RESERVES	843,370	843,370	843,370	843,370
APPROPRIATED FUND BALANCE	<u>2,063,668</u>	<u>3,292,869</u>	<u>3,138,579</u>	<u>3,099,928</u>
TOTAL REVENUES	\$33,836,483	\$36,409,963	\$36,409,963	\$36,409,963



TOTAL REVENUES (ALL SCENARIOS) \$36,409,963

TOTAL EXPENDITURES (ALL SCENARIOS) 36,409,963

BALANCED BUDGET \$ -0.00 -

10 YEAR DISTRICT TRUE VALUE TAX RATE HISTORY

SCHOOL YEAR	TRUE VALUE (TOTAL ASSESSMENT FOR THE DISTRICT X EQUALIZATION RATE PER TOWN)	AVERAGE TAX RATE PER YEAR \$1,000 TRUE VALUE	% OF CHANGE OVER PRIOR YEAR
2013-14	683,897,340	\$19.08	0.37%
2014-15	703,270,700	\$18.88	(1.05%)
2015-16	713,590,523	\$19.02	0.74%
2016-17	718,731,721	\$19.05	0.16%
2017-18	743,754,200	\$19.19	0.73%
2018-19	791,346,116	\$18.12	(5.58%)
2019-20	831,388,551	\$17.92	(1.1%)
2020-21	890,576,405	\$17.03	(4.97%)
2021-22	938,224,227	\$16.16	(5.11%)
2022-23	1,048,329,764	\$14.75	(8.76%)

POTENTIAL TAX INCREASE DISTRICTWIDE TRUE VALUE

LEVY % INCREASE	TOTAL \$ LEVY INCREASE	ACTUAL 2022-23 TAX RATE	POTENTIAL 2023-24 TAX RATE	INCREASE PER \$1,000 OF ASSESSED TRUE VALUE	ANTICIPATED INCREASE \$100,000 HOME
1.00%	\$154,605	\$ 14.75	\$14.90	\$.15	\$ 15.00
2.00%	\$309,210	\$ 14.75	\$15.04	\$.29	\$ 29.00
2.25%	\$347,861	\$ 14.75	\$15.08	\$.33	\$ 33.00
7.50%	\$1,158,158	\$14.75	\$15.85	\$1.10	\$ 110.00

**ALL POTENTIAL TAX INCREASES ARE TAX CAP
7.50% IS MAXIMUM ALLOWABLE LEVY LIMIT
REQUIRING VOTER APPROVAL OF A SIMPLE MAJORITY - 50% PLUS1**

CLOSING THE GAP – RESERVES

RESERVE	PROJECTED 22-23 BALANCE	PROPOSAL #4 1.00% LEVY INCREASE BUDGET	PROPOSAL #5 2.0% LEVY INCREASE BUDGET	PROPOSAL #6 2.25% LEVY INCREASE BUDGET
WORKER'S COMP	\$ 336,796	\$ 222,004	\$ 222,004	\$ 222,004
UNEMPLOYMENT	142,274	116,066	116,066	116,066
ERS - RETIREMENT CONTRIBUTION	1,945,181	1,542,811	1,542,811	1,542,811
TRS – RETIREMENT CONTRIBUTION	429,701	129,701	129,701	129,701
LIABILITY	554,433	554,433	554,433	554,433
TAX CERTIORARI	43,440	43,440	43,440	43,440
EMPLOYEE BENEFIT	1,428,715	1,428,715	1,428,715	1,428,715
REPAIR	<u>314,290</u>	<u>314,290</u>	<u>314,290</u>	<u>314,290</u>
SUBTOTAL RESERVES	\$ 5,194,830	\$ 4,351,460	\$ 4,351,460	\$ 4,351,460

VOTER AUTHORIZED RESERVES PROPOSITIONS 2 & 3 CANNOT SPEND WITHOUT VOTER APPROVAL

RESERVE	PROJECTED 22-23 BALANCE	PROPOSAL #4 1.00% LEVY INCREASE BUDGET	PROPOSAL#5 2.0% LEVY INCREASE BUDGET	PROPOSAL #6 2.25% LEVY INCREASE BUDGET
CAPITAL –BUSES & EQUIPMENT	\$ 2,069,673	\$ 1,281,109	\$ 1,281,109	\$ 1,281,109
CAPITAL- TECHNOLOGY	898,832	465,832	465,832	465,832
CAPITAL- BLDG.	988,116	988,116	988,116	988,116
SUBTOTAL VOTER AUTH. RESERVE BAL	<u>3,956,621</u>	<u>2,735,057</u>	<u>2,735,057</u>	<u>2,735,057</u>
TOTAL RESERVES	\$ 9,151,451	\$ 7,086,517	\$ 7,086,517	\$ 7,086,517

DECISIONS TO MAKE

- 1. ADOPT A BUDGET BASED ON THE INFORMATION WE CURRENTLY HAVE**
NO CHANGES TO EXPENDITURES CLOSE GAPS WITH FUND BALANCE/RESERVE
- 2. POSTPONE BUDGET ADOPTION – HOPE FOR AN APPROVED NYS BUDGET IN TIME TO SUBMIT OUR BUDGET TO NYSED BY APRIL 24, 2023**

REMAINING BUDGET SCHEDULE

- **APRIL 24, 2023**

**BUDGET DUE TO NYS
*NO EXTENSIONS ALLOWED***

- **MAY 2, 2023**

7 P.M. BUDGET HEARING

- **MAY 16, 2023**

**BUDGET VOTE
MS/HS AUDITORIUM ENTRANCE
9 A.M. - 9 P.M.**

