



**BUDGET**

**UPDATE**

EDEN CENTRAL SCHOOL  
BUDGET UPDATE  
MARCH 17, 2021





# **AGENDA**

**1. VOTER AUTHORIZED RESERVES**

**2. OVERALL BUDGETARY VIEW**

**3. BUDGET CALENDAR**

# RESERVES REQUIRING VOTER AUTHORIZATION

BUDGET PROPOSITION	RESERVE NAME	ESTABLISHED	DESCRIPTION OF RESERVE USE	PROJECTED COST	TOTAL RESERVE USAGE
<b>#2</b>	RESERVE FOR CAPITAL PROJECTS - VEHICLES	MAY 17, 2016	MAINTENANCE EQUIPMENT	\$ 13,400	
			REPLACE 2002 PLOW TRUCK	48,000	
			REPLACE 5 BUSES PER BUS REPLACEMENT PLAN	<u>458,663</u>	\$ 520,063
<b>#3</b>	RESERVE FOR TECHNOLOGY	MAY 21, 2019	REPLACE TECHNOLOGY EQUIPMENT PER REPLACEMENT PLAN	171,356	\$171,356

**AUTHORIZATION TO USE THESE FUNDS DOES NOT IMPACT TAXES**

# GENERAL SUPPORT

GENERAL SUPPORT	ADOPTED 20-21 BUDGET	ROLLOVER 21-22 BUDGET	UPDATED 3-17-21 BUDGET	\$ CHANGE ADOPTED 20-21 BUDGET	% CHANGE
BOARD OF EDUCATION	\$ 23,185	\$ 24,131	\$ 28,506	\$ 5,321	22.95%
CENTRAL ADMINISTRATION	281,117	308,599	305,614	24,497	8.71%
FINANCE	440,738	453,845	455,305	14,567	3.31%
LEGAL, PERSONNEL & PUBLIC SVCS.	128,433	130,588	132,088	3,655	2.58%
CENTRAL SERVICES	2,570,591	2,645,618	2,512,545	(58,046)	(2.26)%
SPECIAL ITEMS	460,286	469,581	434,015	(26,271)	(5.71)%
SUBTOTAL GENERAL SUPPORT	\$ 3,904,350	\$ 4,032,362	\$ 3,868,073	\$ (36,277)	(0.93)%

# INSTRUCTIONAL

INSTRUCTIONAL	ADOPTED 20-21 BUDGET	ROLLOVER 21-22 BUDGET	UPDATED 3-17-21 BUDGET	\$ CHANGE ADOPTED 20-21 BUDGET	% CHANGE ADOPTED 20-21 BUDGET
ADMINISTRATIVE & IMPROVEMENTS	\$ 1,041,297	\$ 1,078,000	\$ 1,065,703	\$ 24,406	2.34%
TEACHING REGULAR SCHOOL	8,255,844	8,565,267	8,631,986	376,142	4.56%
PROGRAMS FOR STUDENTS WITH DISABILITIES	3,444,521	3,949,906	4,327,792	883,271	25.64%
OCCUPATIONAL EDUCATION	704,850	876,350	855,750	150,900	21.41%
TEACHING SPECIAL SCHOOLS	33,750	34,380	34,380	630	1.87%
SCHOOL LIBRARY & AUDIO VISUAL	869,386	858,992	889,872	20,486	2.36%
PUPIL SERVICES	<u>1,656,693</u>	<u>1,702,038</u>	<u>1,708,742</u>	<u>52,049</u>	3.14%
SUBTOTAL INSTRUCTION	\$ 16,006,341	\$ 17,064,933	\$17,514,225	\$1,507,884	9.42%
PUPIL TRANSPORTATION	\$ 2,328,566	\$ 1,892,624	1,870,903	\$(457,663)	(19.65)%

# UNDISTRIBUTED

<b>UNDISTRIBUTED</b>	<b>ADOPTED 20-21 BUDGET</b>	<b>ROLLOVER 21-22 BUDGET</b>	<b>UPDATED 3-17-21 BUDGET</b>	<b>\$ CHANGE ADOPTED 20-21 BUDGET</b>	<b>% CHANGE ADOPTED 20-21 BUDGET</b>
<b>CIVIC ACTIVITIES</b>	<b>\$ 29,100</b>	<b>\$ 30,134</b>	<b>\$ 30,134</b>	<b>\$ 1,034</b>	<b>3.55%</b>
<b>EMPLOYEE BENEFITS</b>	<b>6,413,715</b>	<b>7,183,096</b>	<b>7,050,506</b>	<b>636,791</b>	<b>9.93%</b>
<b>DEBT SERVICE</b>	<b>2,422,765</b>	<b>2,630,765</b>	<b>2,425,290</b>	<b>2,525</b>	<b>0.10%</b>
<b>INTERFUND TRANSFER</b>	<b>180,500</b>	<b>220,500</b>	<b>180,500</b>	<b>-0-</b>	<b>0.00%</b>
<b>SUBTOTAL UNDISTRIBUTED</b>	<b>\$ 9,046,080</b>	<b>\$ 10,064,495</b>	<b>\$ 9,686,430</b>	<b>\$ 640,350</b>	<b>7.08%</b>
<b>TOTAL BUDGET EXPENDITURES</b>	<b>\$31,285,337</b>	<b>\$33,054,414</b>	<b>\$32,939,631</b>	<b>\$ 1,654,294</b>	<b>5.29%</b>

# REVENUES

REVENUES	ADOPTED 20-21 BUDGET	ROLLOVER 21-22 BUDGET	UPDATED 3-17-21 BUDGET	\$ CHANGE ADOPTED 20-21 BUDGET	% CHANGE ADOPTED 20-21 BUDGET
PROPERTY TAX	\$ 15,164,827	\$ 15,164,827	\$ 15,342,416	\$177,589	1.20%
STATE AID	11,819,208	11,819,208	12,699,348	880,140	7.45%
FEDERAL AID	30,000	30,000	30,000	-0-	0.00%
MISCELLANEOUS	1,731,758	1,731,758	1,731,758	-0-	0.00%
INTERFUND TRANSFER	29,452	29,452	29,452	-0-	0.00%
APPROPRIATED FUND BALANCE	1,862,882	1,862,882	1,862,882	-0-	0.00%
RESERVES	<u>647,210</u>	<u>647,210</u>	<u>647,210</u>	<u>-0-</u>	<u>0.00%</u>
TOTAL REVENUE	\$ 31,285,337	\$ 31,285,337	\$ 32,343,066	\$ 1,057,729	3.38%

# OVERALL BUDGET IMPACT

• TOTAL REVENUES	\$ 32,343,066
• TOTAL EXPENDITURES	<u>32,939,631</u>
• GAP TO FILL	\$ (596,565)





# BUDGET CALENDAR

- **MARCH 24, 2021 7 PM – BUDGET WORKSHOP**
- **MARCH 31, 2021 – NYS BUDGET ADOPTION/LEGISLATIVE RUNS FOR AID**
- **APRIL 20, 2021 – 7 PM – BOE MEETING – TENTATIVE BUDGET ADOPTION**
- **APRIL 21, 2021 – NYS PROPERTY TAX REPORT CARD DUE TO NYS**
- **MAY 4, 2021 – 7PM PUBLIC HEARING**
- **MAY 18, 2021 – BUDGET VOTE  
MS/HS AUDITORIUM ENTRANCE 9AM-9PM**

