



**BUDGET**

**EDEN CENTRAL SCHOOL  
BUDGET WORKSHOP  
MARCH 24, 2021**

**EXPENSES**

# BUDGETARY ASSUMPTIONS

## REVENUES

- 7.83% STATE AID INCREASE
  - BUDGET-TO-BUDGET =
    - \$925,140

## EXPENDITURES

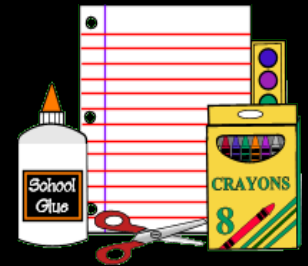
- 4.63% INCREASE
  - BUDGET TO BUDGET =
    - \$1,447,510



# EXPENDITURE ANALYSIS – DECREASES

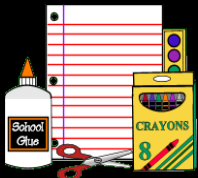
## COST REDUCTIONS

- LEGAL, PERSONNEL & PUBLIC SVCS. (\$8,345) – (6.50%)
- CENTRAL SERVICES (\$100,961) – (3.93%)
- SPECIAL ITEMS (\$26,271) – (5.71%)
- TRANSPORTATION (\$497,663) – (21.37%)



# EXPENDITURE ANALYSIS – INCREASE

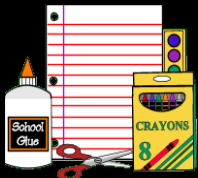
- **BOARD OF EDUCATION (2<sup>ND</sup> VOTE) \$5,321 – 22.95%**  
*NOTE: BOARD OF EDUCATION MEMBERS RECEIVE NO SALARY FOR THE SERVICE PROVIDED TO THE COMMUNITY*
- **CENTRAL ADMINISTRATION \$24,497 – 8.71%**
- **FINANCE \$14,567 - 3.31%**
- **ADMIN. & IMPROVEMENT \$19,406 – 1.86%**
- **INSTRUCTIONAL \$359,386 – 4.35%**
- **PROGRAMS STUDENTS W/DISABILITIES \$829,539 - 24.08%**
- **OCCUPATIONAL EDUCATION \$150,900 - 21.41%**



# EXPENDITURE ANALYSIS – INCREASE CONT'D

- TEACHING SPECIAL SCHOOLS \$630 - 1.87%
- SCHOOL LIBRARY/AUDIO VISUAL(IT DEPT.) \$9,919 - 1.14%
- PUPIL SERVICES \$49,219 - 2.97%
- CIVIC ACTIVITIES \$1,034 - 3.55%
- EMPLOYEE BENEFITS \$613,807 - 9.57%
- DEBT SERVICE \$2,525 - .10%

**TOTAL EXPENDITURE INCREASE \$1,447,510 - 4.63%**



# REVENUE ANALYSIS

- **SCHOOL TAXES (TO BE DETERMINED BY BOARD OF EDUCATION) PRESENTED 1.2% INCREASE**
- **STATE AID INCREASE 7.83%**
- **FEDERAL AID Remains Stable**
- **MISCELLANEOUS (LOCAL) Remains Stable**
- **APPROPRIATED FUND BALANCE (TO BE DETERMINED BY BOARD OF EDUCATION) PRESENTED AT PRIOR YEAR LEVEL**
- **RESERVES (TO BE DETERMINED BY BOARD OF EDUCATION) PRESENTED AT PRIOR YEAR LEVEL**

# YEAR-TO-YEAR EXPENDITURES

EXPENDITURE CATEGORY	2020-21 ADOPTED BUDGET	2021-22 PROPOSED BUDGET	\$ CHANGE
GENERAL SUPPORT	\$ 3,904,350	\$ 3,813,158	\$ (91,192)
INSTRUCTIONAL	16,006,341	17,425,340	1,418,999
PUPIL TRANSPORTATION	2,328,566	1,830,903	(497,663)
EMPLOYEE BENEFITS, DEBT SERVICE, CIVIC ACTIVITIES, INTERFUND TRANSFERS	<u>9,046,080</u>	<u>9,663,446</u>	<u>617,366</u>
TOTAL EXPENDITURES	\$ 31,285,337	\$ 32,732,847	\$ 1,447,510

# YEAR-TO-YEAR REVENUES

	2020-21 ADOPTED BUDGET	2021-22 PROPOSED BUDGET	\$ CHANGE
PROPERTY (SCHOOL) TAX	\$15,164,827	\$ 15,342,416	\$ 177,589
STATE AID	11,819,208	12,744,348	925,140
FEDERAL AID	30,000	30,000	-0-
MISCELLANEOUS	1,731,758	1,731,758	-0-
INTERFUND TRANSFER	29,452	29,452	-0-
APPROPRIATED FUND BALANCE	1,862,882	1,862,882	-0-
RESERVES	<u>647,210</u>	<u>647,210</u>	-0-
TOTAL REVENUES	\$ 31,285,337	\$ 32,388,066	\$ 1,102,729

**BUDGET GAP**

**\$(344,781)**



# WHERE DO WE GO FROM HERE?



# TAXES



VS.

# RESERVES



# PROPERTY TAX CAP

	2020-21 BUDGET	2021-22 BUDGET
1.0% LEVY INCREASE	\$148,942	\$151,648
1.2% LEVY INCREASE	\$166,815	\$ 177,589
2.0% LEVY INCREASE	\$297,884	\$303,357

## LEVY INCREASE

**PROPOSED BUDGET MAY 2020 2% - \$297,884**

**ADOPTED BUDGET JULY 2020 1.82% - \$270,648**

**PRESENTED 21-22 LEVY 1.20% - \$177,589**

**REQUIRES VOTER AUTHORIZATION OF 50% PLUS 1**

# 10 YEAR DISTRICT TRUE VALUE TAX RATE HISTORY

SCHOOL YEAR	TRUE VALUE	AVERAGE TAX RATE PER YEAR \$1,000 TRUE VALUE	% OF CHANGE OVER PRIOR YEAR
2011-12	655,476,422	\$19.13	5.59%
2012-13	672,778,551	\$19.01	(0.62%)
2013-14	683,897,340	\$19.08	0.37%
2014-15	703,270,700	\$18.88	(1.05%)
2015-16	713,590,523	\$19.02	0.74%
2016-17	718,731,721	\$19.05	0.16%
2017-18	743,754,200	\$19.19	0.73%
2018-19	791,346,116	\$18.12	(5.58%)
2019-20	831,388,551	\$17.92	(1.1%)
2020-21	890,576,405	\$17.03	(4.97%)

# POTENTIAL TAX INCREASE DISTRICTWIDE TRUE VALUE

LEVY % INCREASE	TOTAL \$ LEVY INCREASE	ACTUAL 2020-21 TAX RATE	POTENTIAL 2021-22 TAX RATE	INCREASE PER \$1,000 OF ASSESSED TRUE VALUE	ANTICIPATED INCREASE \$100,000 HOME
1.00%	\$151,648	\$ 17.03	\$17.20	\$ .17	\$ 17.00
1.20%	\$177,589	\$ 17.03	\$17.23	\$ .20	\$ 20.00
2.00%	\$303,357	\$ 17.03	\$17.40	\$ .37	\$ 37.00

**TAX INCREASE AS PRESENTED 1.2% OR \$177,589  
\$20.00 PER \$100,000 OF ASSESSED TRUE VALUE  
TAX CAP COMPLIANT**

# IMPACT OF POTENTIAL INCREASES TO INDIVIDUAL TAXPAYERS

PROPOSED PERCENT INCREASE	TAX CAP COMPLIANT
1.00%	YES
1.20%	YES
2.00%	NO

# CLOSING THE GAP – RESERVES AND LEVY COMBINATIONS

RESERVE	PROJECTED 20-21 BALANCE	PROJECTED 21-22 BALANCE 1.0% LEVY INCREASE	PROJECTED 21-22 BALANCE 1.2% LEVY INCREASE	PROJECTED 21-22 BALANCE 2.0% LEVY INCREASE
WORKER'S COMP	\$ 205,393	\$ 205,393	\$ 205,393	\$ 205,393
UNEMPLOYMENT	299,902	273,694	273,694	273,694
ERS - RETIREMENT CONTRIBUTION	2,269,211	1,552,487	1,578,428	1,604,196
TRS – RETIREMENT CONTRIBUTION	300,812	200,812	200,812	200,812
LIABILITY	546,139	446,139	446,139	546,139
TAX CERTIORARI	7,051	7,051	7,051	7,051
EMPLOYEE BENEFIT	967,816	892,816	892,816	892,816
REPAIR	<u>192,521</u>	<u>192,521</u>	<u>192,521</u>	<u>192,521</u>
SUBTOTAL RESERVES	\$ 4,788,845	\$ 3,770,913	\$ 3,796,854	\$ 3,922,622

# VOTER AUTHORIZED RESERVES

## PROPOSITIONS 2 & 3 CANNOT SPEND WITHOUT VOTER APPROVAL

RESERVE	PROJECTED 20-21 BALANCE	PROJECTED 21-22 BALANCE 1.0% LEVY INCREASE	PROJECTED 21-22 BALANCE 1.2% LEVY INCREASE	PROJECTED 21-22 BALANCE 2.0% LEVY INCREASE
CAPITAL –BUSES & EQUIPMENT	\$ 964,356	\$ 396,293	\$ 396,293	\$ 396,293
CAPITAL- TECHNOLOGY	702,990	531,634	531,634	531,634
CAPITAL- BLDG.	225,298	225,298	225,298	225,298
SUBTOTAL RESERVE BAL	<u>\$ 1,892,644</u>	<u>\$ 1,153,225</u>	<u>\$ 1,153,225</u>	<u>\$ 1,153,225</u>
TOTAL RESERVES	\$ 6,681,489	\$ 4,924,138	\$ 4,950,079	\$ 5,075,847



# BOARD OF EDUCATION DECISIONS TO MAKE FOR APRIL 20<sup>TH</sup> BUDGET ADOPTION

**ASSUMPTION – “APRIL 1<sup>ST</sup> NYS BUDGET ADOPTION STATE  
AID FINALIZED”**

- **WHETHER TO REDUCE EXPENDITURES  
IF SO, HOW MUCH?**
- **HOW TO INCREASE REVENUE**
  - **INCREASE PROPERTY (SCHOOL) TAXES**
    - **IF SO, HOW MUCH?**
  - **UTILIZE RESERVES**
    - **IF SO. HOW MUCH?**
  - **COMBINATION OF AFOREMENTIONED**



# REMAINING BUDGET SCHEDULE

- **APRIL 20, 2021**                      **7 P.M. BUDGET ADOPTION**
  
- **APRIL 21, 2021**                      **BUDGET DUE TO NYS**
  
- **MAY 4, 2021**                          **7 P.M. BUDGET HEARING**
  
- **MAY 18, 2021**                        **BUDGET VOTE**  
    **MS/HS AUDITORIUM ENTRANCE**  
    **9 A.M. - 9 P.M.**

