

SOUTH SAN ANTONIO I.S.D.

FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS REPORT
NOVEMBER 16, 2016

RATING FOR 2015-16 USING DATA FOR FISCAL YEAR
ENDING AUGUST 31, 2015

THE PRIMARY GOALS OF SCHOOL FIRST ARE TO:

- Efficiently assess the quality of financial management in Texas public schools
- Measure and report the extent to which financial resources in Texas public schools assure the maximum allocation possible for direct instructional purposes
- Implement a rating system that fairly and equitably evaluates the quality of financial management decisions
- Improve the management of school districts' financial resources
- Increase financial accountability within Texas' public education system

DETERMINATION OF RATING

District financial accountability ratings in School FIRST are based on the number of points received.

Rating	Results in Status Of	Score
Superior Achievement	Passed	≥ 75 and Yes to Indicator 7
Above Standard Achievement	Passed	$\geq 65 < 75$; OR ≥ 75 and No to Indicator 7
Standard Achievement	Passed	$\geq 55 < 65$
Substandard Achievement	Failed	< 55 or "No" to one default indicator (<i>see below</i>)
Suspended Due to Data Quality	Failed	n/a (serious data quality issues, or data not submitted)
Undetermined	Error, Incomplete, or New	n/a (undetermined)

South San Antonio Independent School District

2015-16

Rating: Superior Achievement

District Score: 78

CRITICAL INDICATORS

INDICATOR # 1

Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?

Passed

Yes, date received January 28, 2016.

INDICATOR # 2.a

Was there an unmodified opinion in the AFR on the financial statements as a whole?

Passed

Yes, an unmodified opinion was issued by external auditors.

INDICATOR # 2.b

Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?

Passed

No material weaknesses in the audit report.

INDICATOR # 3

Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?

Passed

No disclosures were issued on financial report.

INDICATOR # 4

Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?

Passed

Yes, payments were made in a timely manner.

INDICATOR # 5

Was the total unrestricted net asset balance in the governmental activities column in the Statement of Net Assets greater than zero?

Passed

Yes, unrestricted net assets were greater than zero.

INDICATOR # 6

Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures?

Points = 10

121 days of cash on hand
>=90 days = 10 points

INDICATOR # 7

Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?

Points = 4

Current Assets	38,413,910
/Current Liabilities	19,660,896 = 1.9538

$\langle 2.00 \rangle = 1.50 = 4$ Points

INDICATOR # 8

Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?

Points = 6

2015 Total Students 9,953 -

2011 Total Students 9,860 / 9,860 = .0094

>.70 <=.80 = 6 Points

INDICATOR # 9

Did the school district's general fund revenues equal or exceed expenditures, excluding facilities acquisition and construction?

Total Revenue	\$84,328,937/
Total Expenditures	\$81,258,774 –
Facilities Acquisition and Construction – 1	= .0378

$\geq 0\%$ = 10 Points

INDICATOR # 10

Was the debt service coverage ratio sufficient to meet the required debt service?

Points = 10

	Total Revenue	\$97,086,386	
-	Total Expenditures	\$95,666,968	
+	Debt Service	\$13,357,472	
+	Fund Code 599	\$4,307,183	
+	Function Code 81	\$1,050,722	
/	Debt Service	\$13,357,472	= 1.5074

$\geq 1.20 = 10$ Points

INDICATOR # 11

Was the school district's administrative cost ratio equal to or less than the threshold ratio?

Points = 8

District Administrative Cost Ratio	.1159
ADA	9,085.52

ADA Size

5,000 – 9,999 $>.1 \leq .125 = 8$ Points

INDICATOR # 12

Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)?

Points = 10

2014 – 15 Total Enrollment	9,960
2014 – 15 Number of FTE Staff	1,323.387
2012 – 13 Total Enrollment	9,842
2012 – 13 Number of FTE Staff	1,295.059 = -.15

$-.0097 > -.15$ or $118 > 0 = 10$ Points

INDICATOR # 13

Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?

Points = 10

	Sum of Difference	109
/	Denominator	82,309,455
<	Acceptable level of Variance	.03

<3% = 10 Points

INDICATOR # 14

Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?

Points = 10

Yes = 10 Points

INDICATOR # 15

Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?

Points = 10

Yes = 10 Points

Reimbursements received by the Superintendent and each board member.

For the Twelve-Month Period										
August 31, 2015										
Description of Reimbursements	Superintendent Dr. Saavedra	Connie	Stacey	Leticia	Carlos	Helen	Rosemarie	Trinidad	Angelina	Julie
		Prado	Estrada	Guerra	Longoria	Madla-Prather	Martinez	Mata	Osteguín	Ponce
Meals	360.84		\$		153.00		184.00	337.00	42.00	116.00
Lodging	853.78	896.74	510.12	510.12	510.12	1,066.74	556.62	1,066.74	510.12	556.62
Transportation	1,699.95	170.38			192.45	171.00	199.29	592.41	202.70	229.96
Motor Fuel				168.63		174.73		20.00		184.00
Other	2,613.20	944.20	944.20	944.20	944.20	1,269.20	594.20	1,269.20	944.20	594.20
Total	\$5,527.77	\$2,011.32	1,454.32	\$1,622.95	\$1,799.77	\$2,681.67	\$1,534.11	\$3,285.35	\$1,699.02	\$1,680.78

Compensation and/or fees received by the superintendent from an outside entity for consulting.

For the Twelve-Month Period				
August 31, 2015				
Name(s) of Entity(ies)			Amount Received	
			\$	
Total			\$0.00	

End of Presentation