

Special Board of Education Meeting
Budget Work Session

Agenda

April 8, 2013

7:00 p.m. Jr./Sr. High School Cafeteria

- 1) Draft #5 Overview

- 2) Draft #5 Expense Budget Review

- 3) BOE Discussion

All material will be posted for the public to review prior to the meeting.

EDEN CSD					
BUDGET 2013-14					
General Fund					
Monday, April 08, 2013					
	Estimated		Projected		
	2013	2014	2,015	2,016	2,017
		DRAFT #5			
Revenues					
Real Property Tax Items	10,619,568	10,822,049	11,038,490	11,259,260	11,484,445
Other Tax Items (includes STAR)	2,188,671	2,233,140	2,277,803	2,323,359	2,369,826
Non-Property Tax Items	1,636,770	1,550,000	1,550,000	1,550,000	1,550,000
Charges for Services	322,797	295,561	297,039	298,524	300,017
State Aid	9,635,745	9,981,701	9,637,187	9,540,815	9,445,407
Federal Aid	40,000	60,000	60,600	61,206	61,818
Other (includes Sale of Property, Misc.)	421,455	326,400	329,664	332,961	336,290
Interfund Transfers	10,289	0			
Total Revenues and Other Sources	\$24,875,295	\$25,268,851	\$25,190,783	\$25,366,125	\$25,547,803
Expenditures by Object					
Personal Services - Instructional	9,278,369	9,627,514	9,954,004	10,172,624	10,397,802
Personal Services - Noninstructional	2,982,157	3,230,696	3,327,617	3,394,169	3,462,053
Equipment and Capital Outlay	33,464	136,395	64,796	64,796	64,796
Contractual and Other	4,503,401	4,778,439	4,876,723	4,925,491	4,974,746
Employee Benefits	5,542,480	6,636,769	7,210,446	7,931,490	8,724,640
Debt Service (Principal and Interest)	536,188	537,189	148,446	148,446	148,446
Interfund Transfers	1,573,674	1,601,484	1,600,616	1,346,972	1,310,866
Total Expenditures and Other Uses	\$24,449,733	\$26,548,486	\$27,182,648	\$27,983,988	\$29,083,349
	\$425,562	(\$1,279,635)	(\$1,991,865)	(\$2,617,863)	(\$3,535,546)

2013-14 BUDGET STATUS

Eden Central School District

April 8, 2013

“Developing a World Class School District in a New Economic Reality “



Major Changes from 2012-13 Budget

- Additional 2nd Grade Teacher
- Replace Elementary Teacher (retirement)
- Reduction of 5 FTE faculty
- Delete 5 p.m. Bus runs
- Updated new contract costs
- Additional \$231,801 of State Aid

Current Budget Gap

\$1,279,635