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MEDIA ADVISORY

Fresno Unified Receives Good Credit Rating for 18th Year

Moody's Investors Services has once again affirmed Fresno Unified's Aa3 rating and has projected a "stable" outlook for the district. The company is a leading source of relevant insights on exponential risk and ranks the creditworthiness of borrowers for potential investors.

Moody's report noted "the districts growing Central Valley economy, healthy finances, with reserves at 26% of operating revenue," and stated, "Long-term enrollment trends will remain relatively stable with projected 1% annual declines, consistent with similarly rated peers."

A good credit rating reduces the interest rate on the issuance and refinancing of bonds, benefiting both the district and community by ensuring more tax dollars are used towards building projects and fewer are used on interest payments.

"The district's consistent and continued strong credit rating is a testament to our team, and directly and positively impacts the communities we serve," said Interim Superintendent Misty Her.

Moody's report also stated, "The district's finances will stay sound despite projected spend downs, benefiting from prudent management, conservative budgeting practices and an adopted reserve policy."

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