

LEARN	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 23/24	Revised Budget as of 5-31-24	Year-to-Date Actual Revenues as of 5-31-24	Estimated Revenues Receivable as of 5-31-24	Original Adopted Budget FY 20/21	Revised Budget as of 5-31-24	Year-to-Date Actual Expenditures as of 5-31-24	Year-to-Date Actual Encumbrances as of 5-31-24	Actual Available Budget as of 5-31-24
<b>BUDGET &amp; ACTUAL (FY 2023-2024)</b>									
<b>CURRENT YEAR REVIEW</b>									
<b>* in thousands</b>									
<b>Departments &amp; Programs</b>									
Student Support Services	\$ 16,353	\$ 16,881	\$ 15,230	\$ 1,651	\$ 16,353	\$ 16,881	\$ 13,495	\$ 2,393	\$ 993
Goodwin Schools	\$ 12,334	\$ 15,630	\$ 12,894	\$ 2,736	\$ 12,334	\$ 15,630	\$ 12,977	\$ 2,653	\$ -
MSAP	\$ 1,918	\$ 1,678	\$ 915	\$ 763	\$ 1,918	\$ 1,678	\$ 927	\$ 346	\$ 405
Office of Teaching & Learning	\$ 1,271	\$ 1,557	\$ 545	\$ 1,012	\$ 1,271	\$ 1,557	\$ 1,200	\$ 198	\$ 159
Young Children & Families	\$ 2,318	\$ 2,783	\$ 1,115	\$ 1,668	\$ 2,318	\$ 2,783	\$ 1,868	\$ 688	\$ 227
Transportation	\$ 421	\$ 421	\$ 360	\$ 61	\$ 421	\$ 421	\$ 362	\$ 17	\$ 42
COVID Relief	\$ 840	\$ 2,903	\$ 756	\$ 2,147	\$ 840	\$ 2,903	\$ 1,106	\$ 296	\$ 1,501
Executive Services, Special Projects, IT	\$ 2,269	\$ 2,269	\$ 3,243	\$ (974)	\$ 2,269	\$ 2,269	\$ 5,257	\$ 514	\$ (3,502)
<b>Dept &amp; Programs Subtotal</b>	\$ 37,724	\$ 44,122	\$ 35,058	\$ 9,064	\$ 37,724	\$ 44,122	\$ 37,192	\$ 7,105	\$ (175)
<b>Magnet Schools</b>									
Regional Multicultural Magnet School	\$ 6,016	\$ 5,998	\$ 5,546	\$ 452	\$ 6,016	\$ 5,998	\$ 4,484	\$ 968	\$ 546
Marine Science Magnet High School	\$ 3,948	\$ 3,948	\$ 3,871	\$ 77	\$ 3,948	\$ 3,948	\$ 3,035	\$ 633	\$ 280
The Friendship School	\$ 6,204	\$ 6,187	\$ 5,716	\$ 471	\$ 6,204	\$ 6,187	\$ 4,461	\$ 992	\$ 734
Three Rivers Middle College High School	\$ 1,172	\$ 1,181	\$ 1,150	\$ 31	\$ 1,172	\$ 1,181	\$ 966	\$ 151	\$ 64
<b>Magnet Schools Subtotal</b>	\$ 17,340	\$ 17,314	\$ 16,283	\$ 1,031	\$ 17,340	\$ 17,314	\$ 12,946	\$ 2,744	\$ 1,624
<b>Non-Operating Items</b>									
ECHMC Insurance	\$ 27,817	\$ 42,496	\$ 25,311	\$ 17,185	\$ 27,817	\$ 42,496	\$ 27,816	\$ 2,226	\$ 12,454
Food Service	\$ 1,523	\$ 3,201	\$ 1,332	\$ 1,869	\$ 1,523	\$ 3,201	\$ 2,441	\$ 760	\$ -
Construction Projects / Capital Expenditures	\$ 907	\$ 4,191	\$ -	\$ 4,191	\$ 907	\$ 4,191	\$ 641	\$ 708	\$ 2,842
<b>Non-Operating Items Subtotal</b>	\$ 30,247	\$ 49,888	\$ 26,643	\$ 23,245	\$ 30,247	\$ 49,888	\$ 30,898	\$ 3,694	\$ 15,296
<b>Grand Total</b>	\$ 85,311	\$ 111,324	\$ 77,984	\$ 33,340	\$ 85,311	\$ 111,324	\$ 81,036	\$ 13,543	\$ 16,745
<b>Notes</b>									
Original budget amounts tie to the Board approved budget package dated June 8, 2023; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.									
MSAP = THE MSAP Expect federal grant ended March 2023 after a 6th year extension. In October 2022, LEARN was awarded a 5 year MSAP LEAP federal grant for \$9.8m. MSAP recipients include TFS, MSMHS, and two Goodwin Magnet Schools. Budget updates reflect anticipated spend for FY 23-24.									
OT&L = Revised revenue budget increased to reflect additional service contract work (e.g. New Haven Leadership Coaching, Montville Coaching & Professional Learning Sustainers of the Sound).									
COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER. The ARP ESSER grant has a remaining balance of \$2.4m, all other COVID grants have been fully spent. Budget updates reflect remaining ARP ESSER funding.									
Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.									

