

FENNVILLE PUBLIC SCHOOLS
2024-2025 APPROVED ORIGINAL GENERAL FUND BUDGET

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-2023 Actual	2023-2024 Original	2023-2024 Amend 1	2023-2024 Amend 2	2024-2025 Original	Variance	
REVENUES:												
Local	\$ 2,747,194	\$ 2,923,885	\$ 2,996,433	\$ 2,942,927	\$ 3,178,616	\$ 3,400,195	\$ 3,952,574	\$ 4,041,820	\$ 4,125,583	\$ 4,369,931	\$ 244,348	5.92%
State	\$ 9,694,621	\$ 9,754,859	\$ 9,886,492	\$ 10,178,287	\$ 10,623,458	\$ 12,099,486	\$ 12,075,543	\$ 13,271,626	\$ 13,061,189	\$ 13,602,516	\$ 541,327	4.14%
Federal	\$ 610,319	\$ 532,143	\$ 577,603	\$ 1,515,828	\$ 1,955,611	\$ 1,976,612	\$ 1,270,978	\$ 1,049,073	\$ 1,389,174	\$ 618,428	\$ (770,746)	-55.48%
Incoming Transfers	\$ 717,044	\$ 713,017	\$ 630,980	\$ 1,137,448	\$ 763,479	\$ 799,914	\$ 801,970	\$ 908,616	\$ 963,251	\$ 858,084	\$ (105,167)	-10.92%
Total Revenues & Transfers	\$ 13,769,178	\$ 13,923,904	\$ 14,091,508	\$ 15,774,490	\$ 16,514,779	\$ 18,276,207	\$ 18,101,065	\$ 19,271,135	\$ 19,539,197	\$ 19,448,959	\$ (90,238)	-0.46%
EXPENDITURES:												
Instruction:												
Basic Programs	\$ 6,272,964	\$ 6,497,170	\$ 6,465,165	\$ 7,164,640	\$ 7,294,241	\$ 7,872,340	\$ 7,975,823	\$ 8,035,596	\$ 7,889,077	\$ 8,021,929	\$ 132,853	1.68%
Added Needs	\$ 1,811,408	\$ 1,956,634	\$ 2,189,863	\$ 1,929,544	\$ 2,145,827	\$ 2,578,768	\$ 2,559,510	\$ 2,948,389	\$ 3,010,623	\$ 3,563,566	\$ 552,943	18.37%
Adult & Continuing Ed		\$ -										
Total Instruction	\$ 8,084,372	\$ 8,453,804	\$ 8,655,028	\$ 9,094,184	\$ 9,440,068	\$ 10,451,108	\$ 10,535,334	\$ 10,983,985	\$ 10,899,699	\$ 11,585,495	\$ 685,796	6.29%
Support Services:												
Pupil	\$ 460,607	\$ 493,179	\$ 545,829	\$ 494,398	\$ 773,808	\$ 950,714	\$ 899,096	\$ 947,055	\$ 939,015	\$ 955,137	\$ 16,122	1.72%
Instructional Staff	\$ 299,244	\$ 287,170	\$ 146,575	\$ 334,969	\$ 410,948	\$ 694,217	\$ 812,768	\$ 756,139	\$ 832,540	\$ 710,423	\$ (122,117)	-14.67%
Gen. Admin	\$ 394,574	\$ 410,086	\$ 388,551	\$ 399,866	\$ 437,323	\$ 529,539	\$ 532,020	\$ 589,556	\$ 581,996	\$ 553,071	\$ (28,925)	-4.97%
School Admin	\$ 907,254	\$ 886,280	\$ 948,882	\$ 938,520	\$ 981,380	\$ 1,217,222	\$ 1,178,556	\$ 1,171,518	\$ 1,171,977	\$ 1,192,077	\$ 20,100	1.72%
Business Svcs	\$ 289,436	\$ 293,008	\$ 324,370	\$ 313,842	\$ 337,516	\$ 343,297	\$ 340,490	\$ 411,982	\$ 425,180	\$ 437,441	\$ 12,262	2.88%
Ops & Maint	\$ 1,661,954	\$ 1,608,824	\$ 1,553,457	\$ 1,671,800	\$ 1,970,362	\$ 2,010,550	\$ 2,122,709	\$ 2,300,791	\$ 2,253,867	\$ 2,303,587	\$ 49,721	2.21%
Transportation	\$ 934,100	\$ 804,580	\$ 768,750	\$ 865,650	\$ 1,014,602	\$ 1,113,613	\$ 1,111,487	\$ 1,186,830	\$ 1,138,629	\$ 1,183,951	\$ 45,322	3.98%
Central	\$ 319,047	\$ 290,484	\$ 329,875	\$ 729,618	\$ 518,475	\$ 426,882	\$ 401,325	\$ 421,820	\$ 551,341	\$ 411,901	\$ (139,440)	-25.29%
Other - Athletics	\$ 310,755	\$ 321,462	\$ 291,870	\$ 329,598	\$ 385,388	\$ 485,406	\$ 485,003	\$ 520,266	\$ 544,852	\$ 569,896	\$ 25,045	4.60%
Capital Outlay												
Total Support Services	\$ 5,576,971	\$ 5,395,073	\$ 5,298,159	\$ 6,078,261	\$ 6,829,802	\$ 7,771,440	\$ 7,883,453	\$ 8,305,957	\$ 8,439,395	\$ 8,317,484	\$ (121,911)	-1.44%
Community Svcs	\$ 117,843	\$ 119,114	\$ 73,369	\$ 20,824	\$ 13,042	\$ 19,568	\$ 29,234	\$ 27,551	\$ 38,870	\$ 46,299	\$ 7,429	19.11%
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ 49,052	\$ 49,051	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	0.00%
Outgoing Transfers	\$ 83,034	\$ 85,539	\$ 54,577	\$ 7,000	\$ 137,000	\$ 9,840	\$ 23,840	\$ 9,840	\$ 4,743	\$ 4,743	\$ -	0.00%
Total Expenditures	\$ 13,862,220	\$ 14,053,530	\$ 14,081,133	\$ 15,200,269	\$ 16,468,964	\$ 18,301,007	\$ 18,521,861	\$ 19,377,333	\$ 19,432,707	\$ 20,004,021	\$ 571,314	2.94%
Proceeds from Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ 6,385	\$ -	\$ -	\$ 6,385	\$ -	\$ -	\$ -	
Transfers In from Other Funds	\$ 38,669	\$ 39,356	\$ 63,001	\$ 72,708	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ -	0.00%
Net Change in Fund Balance	\$ (54,373)	\$ (90,270)	\$ 73,376	\$ 646,929	\$ 112,200	\$ 35,200	\$ (360,796)	\$ (39,813)	\$ 166,490	\$ (495,062)	\$ (661,552)	-397.35%
Fund Balance, July 1	\$ 2,590,921	\$ 2,536,548	\$ 2,453,378	\$ 2,526,754	\$ 3,173,683	\$ 3,285,883	\$ 3,078,153	\$ 3,321,083	\$ 3,321,083	\$ 3,487,573	\$ 166,490	5.01%
Projected Fund Bal June 30	\$ 2,536,548	\$ 2,446,278	\$ 2,526,754	\$ 3,173,683	\$ 3,285,883	\$ 3,321,083	\$ 2,717,357	\$ 3,281,270	\$ 3,487,573	\$ 2,992,512	\$ (495,062)	-14.20%
Fund Bal as a Percent of Expenditures	18.30%	17.41%	17.94%	20.88%	19.95%	18.15%	14.67%	16.93%	17.95%	14.96%		-2.99%



FENNVILLE PUBLIC SCHOOLS

"Educational Excellence, Community Atmosphere, Global Vision"

FIVE MEMORIAL DRIVE
FENNVILLE, MICHIGAN 49408

June 17, 2024

TO: Fennville Board of Education
Superintendent Doug Greer

FR: John Solomon

RE: Proposed 2024-25 General Fund Original Budget

The following are the highlights of the proposed 2024-25 General Fund Original Budget:

Revenues:

- Overall, total projected revenues have decreased .46% from the 23-24 Amend 2 Budget.
Local Revenues increased 5.92% due to an increase in property tax values.
State Revenues increased 4.14% overall due to an increase in At Risk spending due to the elimination of ESSER funds, and a student foundation allowance increase of 2.25%. This is offset by an anticipated decrease in student enrollment of 25 students.
Federal Revenues decreased 55.48% due to the elimination of ESSER grant funds.
Incoming Transfers decreased 10.92% due to an anticipated reduction in the Allegan AESA Specialized Education Excess Fund Balance payout and is dependent on AAESA budget updates.
- Overall Note: The Original decrease of .46% from the 2023-24 Amend 2 was due to the elimination of certain categorical funding.

Expenses:

- Overall, total projected expenses increased 2.94% from the 23-24 Amend 2 Budget.
Instruction: increased 6.29% overall due to the increase in state categorical funding reclassifications, the hiring of additional grant-funded professional staff, and the realignment of compensation for the teaching/professional staff. There was also the carryover of an increase in the Office of Retirement Services (ORS) retirement rates, that went into effect on Oct 1, 2024. The state health insurance cap limits also went up .2%, starting Jan 1, 2025.
Support Services: decreased 1.44% overall due to the one-time retention payment in the 23-24 school year, and potential savings from the School Psychologist position. This was partially offset by the realignment of compensation for the teaching/professional staff, and the purchase of a new bus.
Community Services: increased for the 24-25 Original budget. This section changes slightly after we submit our federal grants application for Title funds since these costs are based on that application, and any adjustments that may need to be made for the new Governmental Accounting Standards that were implemented in the 2022-23 fiscal year (GASB 96).

The projected deficit is \$495,062; leaving a projected fund balance at June 30, 2025 of \$2,992,512; which is equal to 14.96% of expenditures, aligning to the Board adopted goal.