

COVINGTON INDEPENDENT PUBLIC SCHOOLS



BALANCE SHEET FOR 2024 1

FUND: 1 GENERAL FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
10	6101	CASH IN BANK	3,284,339.28	-1,762,868.67
10	6111	INVESTMENTS	-4,000,000.00	14,291,971.67
10	6131	RECEV FR SPEC REV FD	.00	282,758.67
10	6153	ACCOUNTS RECEIVABLE	-365,877.86	.00
	TOTAL ASSETS		-1,081,538.58	12,811,861.67
LIABILITIES				
10	7421	ACCOUNTS PAYABLE	352,243.91	-1.00
10	7421A	ACCOUNTS PAYABLE ACI	-1.00	-1.00
10	7461C	COBRA-ACCR SALARIES & BENEFIT P	282.88	-731.54
10	7469	LOCAL TAX WITHHELD PAYABLE	-14,313.93	-14,313.93
10	7603	PURCHASE OBLIGATIONS	1,041,301.78	1,098,585.09
	TOTAL LIABILITIES		1,379,513.64	1,083,537.62
FUND BALANCE				
10	6302	REVENUES CONTROL	-14,644,840.89	-14,644,840.89
10	7602	EXPENDITURES CONTROL	1,847,990.69	1,847,990.69
10	8741	COMMITTED - SITE-BASED CFWD	30,000.00	.00
10	8747	COMMITTED - OTHER	13,452,893.61	.00
10	8753	ASSIGNED-PURCH OBL - CURRENT	-1,041,301.78	-1,098,585.09
10	8770	UNASSIGNED FUND BALANCE	57,283.31	36.00
	TOTAL FUND BALANCE		-297,975.06	-13,895,399.29
	TOTAL LIABILITIES + FUND BALANCE		1,081,538.58	-12,811,861.67

COVINGTON INDEPENDENT PUBLIC SCHOOLS



BALANCE SHEET FOR 2024 1

FUND: 2 SPECIAL REVENUE			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
20	6101	CASH IN BANK	-676,899.09	-2,207,368.07
20	6153	ACCOUNTS RECEIVABLE	-2,321,852.11	.00
		TOTAL ASSETS	-2,998,751.20	-2,207,368.07
LIABILITIES				
20	7400	INTERFUND PAYABLES	.00	-282,758.67
20	7421	ACCOUNTS PAYABLE	40,094.95	529.00
20	7481	ADVANCES FROM GRANTORS	469,022.51	.00
20	7603	PURCHASE OBLIGATIONS	950,183.92	1,025,994.45
		TOTAL LIABILITIES	1,459,301.38	743,764.78
FUND BALANCE				
20	6302	REVENUES CONTROL	473,323.37	473,323.37
20	7602	EXPENDITURES CONTROL	2,016,310.37	2,016,310.37
20	8753	ASSIGNED-PURCH OBL - CURRENT	-950,183.92	-1,025,994.45
20	8755	ASSIGNED-PURCH OBL - PRD 13/YE	-75,810.53	.00
20	8770	UNASSIGNED FUND BALANCE	75,810.53	-36.00
		TOTAL FUND BALANCE	1,539,449.82	1,463,603.29
		TOTAL LIABILITIES + FUND BALANCE	2,998,751.20	2,207,368.07

COVINGTON INDEPENDENT PUBLIC SCHOOLS

BALANCE SHEET FOR 2024 1

FUND: 25 SCHOOL ACTIVITY FUND ACCT			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
25	6101	CASH IN BANK	233.45	200,940.75
		TOTAL ASSETS	233.45	200,940.75
LIABILITIES				
25	7421	ACCOUNTS PAYABLE	4,638.91	.00
25	7603	PURCHASE OBLIGATIONS	307.10	307.10
		TOTAL LIABILITIES	4,946.01	307.10
FUND BALANCE				
25	6302	REVENUES CONTROL	-196,301.84	-196,301.84
25	7602	EXPENDITURES CONTROL	-4,638.91	-4,638.91
25	8737	RESTRICTED - OTHER	196,068.39	.00
25	8753	ASSIGNED-PURCH OBL - CURRENT	-307.10	-307.10
		TOTAL FUND BALANCE	-5,179.46	-201,247.85
		TOTAL LIABILITIES + FUND BALANCE	-233.45	-200,940.75

BALANCE SHEET FOR 2024 1

FUND: 310 CAPITAL OUTLAY FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
31	6101	CASH IN BANK	155,250.00	155,250.00
		TOTAL ASSETS	155,250.00	155,250.00
FUND BALANCE				
31	6302	REVENUES CONTROL	-155,250.00	-155,250.00
		TOTAL FUND BALANCE	-155,250.00	-155,250.00
		TOTAL LIABILITIES + FUND BALANCE	-155,250.00	-155,250.00

BALANCE SHEET FOR 2024 1

FUND: 320 BUILDING FUND (5 CENT LEVY)			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
32	6101	CASH IN BANK	167,641.00	1,104,791.90
	TOTAL ASSETS		167,641.00	1,104,791.90
FUND BALANCE				
32	6302	REVENUES CONTROL	-167,641.00	-167,641.00
32	8734	RESTRICTED-SFCC ESCROW-PRIOR	.00	-713,123.66
32	8735	RESTRICTED-FUTURE CONSTR BG-1	.00	.25
32	8738	RESTRICTED-SFCC ESCROW-CURRENT	.00	-224,027.49
	TOTAL FUND BALANCE		-167,641.00	-1,104,791.90
TOTAL LIABILITIES + FUND BALANCE			-167,641.00	-1,104,791.90

COVINGTON INDEPENDENT PUBLIC SCHOOLS



BALANCE SHEET FOR 2024 1

FUND: 360 CONSTRUCTION FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
36	6101	CASH IN BANK	375,103.89	6,402,763.60
		TOTAL ASSETS	375,103.89	6,402,763.60
LIABILITIES				
36	7421	ACCOUNTS PAYABLE	9,415.00	.00
36	7603	PURCHASE OBLIGATIONS	-14,903.83	302,810.90
		TOTAL LIABILITIES	-5,488.83	302,810.90
FUND BALANCE				
36	6302	REVENUES CONTROL	-3,239,616.84	-3,239,616.84
36	7602	EXPENDITURES CONTROL	2,855,097.95	2,855,097.95
36	8731	RESTRICTED GRANTS	.00	-317,714.73
36	8735	RESTRICTED-FUTURE CONSTR BG-1	.00	-5,700,529.98
36	8753	ASSIGNED-PURCH OBL - CURRENT	14,903.83	-302,810.90
36	8755	ASSIGNED-PURCH OBL - PRD 13/YE	-317,714.73	.00
36	8770	UNASSIGNED FUND BALANCE	317,714.73	.00
		TOTAL FUND BALANCE	-369,615.06	-6,705,574.50
		TOTAL LIABILITIES + FUND BALANCE	-375,103.89	-6,402,763.60

BALANCE SHEET FOR 2024 1

FUND: 400 DEBT SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
	40	6101 CASH IN BANK	-678,686.87	-678,686.87
		TOTAL ASSETS	-678,686.87	-678,686.87
FUND BALANCE				
	40	7602 EXPENDITURES CONTROL	678,686.87	678,686.87
		TOTAL FUND BALANCE	678,686.87	678,686.87
		TOTAL LIABILITIES + FUND BALANCE	678,686.87	678,686.87

COVINGTON INDEPENDENT PUBLIC SCHOOLS



BALANCE SHEET FOR 2024 1

FUND: 51 FOOD SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
51	6101	CASH IN BANK	-67,373.74	886,619.00
51	6104	PETTY CASH	.00	-4,304.00
51	6153	ACCOUNTS RECEIVABLE	-40,361.23	.00
51	6171	INVENTORIES FOR CONSUMPTION	.00	48,690.49
51	64000	DEFERRED OUTFLOWS OF RES-OPEB	.00	216,285.00
51	6400P	DEFERRED OUTFLOWS OF RES-PENS	.00	142,083.00
TOTAL ASSETS			-107,734.97	1,289,373.49
LIABILITIES				
51	7421	ACCOUNTS PAYABLE	655.51	.00
51	75410	UNFUNDED OPEB LIAB-OPEB LIAB	.00	-452,616.00
51	7541P	UNFUNDED PENSION LIAB-PENSION	.00	-736,979.00
51	7603	PURCHASE OBLIGATIONS	21,768.67	22,008.64
51	77000	DEFERRED INFLOW OF RES-OPEB LI	.00	-298,611.00
51	7700P	DEFERRED INFLOW OF RES-PENSION	.00	-156,540.00
TOTAL LIABILITIES			22,424.18	-1,622,737.36
FUND BALANCE				
51	6302	REVENUES CONTROL	-1,038,084.95	-1,038,084.95
51	7602	EXPENDITURES CONTROL	107,079.46	107,079.46
51	87370	RESTRICTED-OTHER OPEB LIABILIT	.00	534,942.00
51	8737P	RESTRICTED-OTHER	.00	751,436.00
51	8739	RESTRICTED NET POSITION	1,038,084.95	.00
51	8753	ASSIGNED-PURCH OBL - CURRENT	-21,768.67	-22,008.64
51	8755	ASSIGNED-PURCH OBL - PRD 13/YE	-239.97	.00
51	8770	UNASSIGNED FUND BALANCE	239.97	.00
TOTAL FUND BALANCE			85,310.79	333,363.87
TOTAL LIABILITIES + FUND BALANCE			107,734.97	-1,289,373.49

COVINGTON INDEPENDENT PUBLIC SCHOOLS



BALANCE SHEET FOR 2024 1

FUND: 52 DAYCARE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
52	6101	CASH IN BANK	9,813.37	118,310.41
52	64000	DEFERRED OUTFLOWS OF RES-OPEB	.00	34,407.00
52	6400P	DEFERRED OUTFLOWS OF RES-PENS	.00	22,603.00
	TOTAL ASSETS		9,813.37	175,320.41
LIABILITIES				
52	7421	ACCOUNTS PAYABLE	39.63	.00
52	75410	UNFUNDED OPEB LIAB-OPEB LIAB	.00	-72,002.00
52	7541P	UNFUNDED PENSION LIAB-PENSION	.00	-117,239.00
52	7603	PURCHASE OBLIGATIONS	4,686.21	4,686.21
52	77000	DEFERRED INFLOW OF RES-OPEB LI	.00	-47,503.00
52	7700P	DEFERED INFLOW OF RES-PENSION	.00	-24,902.00
	TOTAL LIABILITIES		4,725.84	-256,959.79
FUND BALANCE				
52	6302	REVENUES CONTROL	-118,310.41	-118,310.41
52	87370	RESTRICTED-OTHER OPEB LIABILIT	.00	85,098.00
52	8737P	RESTRICTED-OTHER PENSION LIAB	.00	119,538.00
52	8739	RESTRICTED NET POSITION	108,457.41	.00
52	8753	ASSIGNED-PURCH OBL - CURRENT	-4,686.21	-4,686.21
	TOTAL FUND BALANCE		-14,539.21	81,639.38
	TOTAL LIABILITIES + FUND BALANCE		-9,813.37	-175,320.41

COVINGTON INDEPENDENT PUBLIC SCHOOLS



BALANCE SHEET FOR 2024 1

FUND: 8 GOVERNMENTAL ASSETS			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
80	6201	LAND - BALANCE SHEET	.00	1,393,259.98
80	6211	LAND IMPROVEMENTS	.00	1,103,290.94
80	6212	ACCUMULATED DEPREC LAND IMPROV	.00	-691,004.39
80	6221	BUILDINGS AND BLD IMPROVEMENTS	.00	58,435,137.91
80	6222	ACCUMULATED DEPRECIATION BLDGS	.00	-28,011,434.23
80	6231	TECHNOLOGY EQUIPMENT	.00	3,074,523.07
80	6232	ACCUMULATED DEPREC TECH EQUIP	.00	-2,806,683.67
80	6241	VEHICLES	.00	2,856,274.98
80	6242	ACCUMULATED DEPREC VEHICLES	.00	-1,760,747.43
80	6251	GENERAL EQUIPMENT	.00	614,830.66
80	6252	ACCUMULATED DEPREC GEN EQUIP	.00	-446,968.45
80	6261	CONSTRUCTION WORK IN PROGRESS	.00	4,746,888.17
80	8710	INVESTMENT IN GOVERN. ASSETS	.00	-38,507,367.54
TOTAL ASSETS			.00	.00
TOTAL LIABILITIES + FUND BALANCE			.00	.00

BALANCE SHEET FOR 2024 1

FUND: 81 FOOD SERVICE ASSETS			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
81	6231	TECHNOLOGY EQUIPMENT	.00	2,400.00
81	6232	ACCUMULATED DEPREC TECH EQUIP	.00	-2,400.00
81	6251	GENERAL EQUIPMENT	.00	386,839.69
81	6252	ACCUMULATED DEPREC GEN EQUIP	.00	-346,076.32
81	8711	NET INVESTMENT IN CAP ASSETS	.00	-40,763.37
TOTAL ASSETS			.00	.00
TOTAL LIABILITIES + FUND BALANCE			.00	.00

** END OF REPORT - Generated by annette bemerer **